

1 [The East Cut Community Benefit District - Annual Report - FY2018-2019]

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3 **Resolution receiving and approving an annual report for The East Cut Community**  
4 **Benefit District for Fiscal Year (FY) 2018-2019, submitted as required by the Property**  
5 **and Business Improvement District Law of 1994 (California Streets and Highways**  
6 **Code, Sections 36600, et seq.), Section 36650, and the District’s management**  
7 **agreement with the City, Section 3.4.**

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9 WHEREAS, On June 9, 2015, pursuant to the Property and Business Improvement  
10 District Law of 1994 (the “Act”), California Streets and Highways Code, Sections 36600 *et*  
11 *seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,  
12 the Board of Supervisors adopted Resolution No. 199-15, expressing the City’s intention to  
13 establish the Greater Rincon Hill Community Benefit District (the “Greater Rincon Hill CBD”),  
14 and approving a Management Plan and Engineer’s Report for said district, copies of which are  
15 on file with the Clerk of the Board of Supervisors in File No. 150592; and

16 WHEREAS, On July 31, 2015, the Board of Supervisors adopted Resolution  
17 No. 299-15 establishing the Greater Rincon Hill CBD for a period of 15 years, commencing  
18 FY2015-2016; and

19 WHEREAS, On December 8, 2015, the Board of Supervisors adopted Resolution  
20 No. 506-15, authorizing an agreement with the owners' association for the  
21 administration/management of the Greater Rincon Hill CBD, and a management agreement  
22 (the “Management Contract”) with the owners' association, Greater Rincon Hill Association,  
23 was executed accordingly; and

24 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board  
25 of Supervisors in File No. 151192; and

1           WHEREAS, On November 19, 2019, the Board of Supervisors approved the Greater  
2 Rincon Hill CBD’s annual reports for Fiscal Year (FY) 2017-2018 and changed the name of  
3 the Greater Rincon Hill Community Benefit District to The East Cut Community Benefit District  
4 (The East Cut CBD) in Resolution No. 492-19; and

5           WHEREAS, The East Cut CBD has submitted for the Board’s receipt and approval The  
6 East Cut CBD’s annual report for FY2018-2019 as required by Section 36650 of the Act and  
7 Section 3.4 of the Management Contract; and

8           WHEREAS, The annual report for FY2018-2019 is on file with the Clerk of the Board of  
9 Supervisors in File No. 201123, and are incorporated herein by reference as though fully set  
10 forth; and

11           WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and  
12 memorandum report from the City's Office of Economic and Workforce Development, dated  
13 October 21, 2020, and documentation from The East Cut CBD for the annual report for  
14 FY2018-2019 is on file with the Clerk of the Board of Supervisors in File No. 201123; now,  
15 therefore, be it

16           RESOLVED, That the Board of Supervisors hereby receives and approves the annual  
17 report for The East Cut Community Benefit District for FY2018-2019.