

LEGISLATIVE DIGEST

[Administrative Code - Legacy Business Assistance Program]

Ordinance amending the Administrative Code to create the Legacy Business Assistance Program.

Existing Law

Administrative Code Section 2A.246 would create a new program.

Amendments to Current Law

Section 2A. 246 would create the Legacy Business Assistance Program. This program would administer a Legacy Business Assistance Program Fund, which would be used for grants and financial and business assistance to Legacy Businesses and landlords of Legacy Businesses, as well as marketing, promotions, branding, and programmatic expenses to support Legacy Businesses. The Small Business Commission would oversee the Program. The Office of Small Business would manage the Program; would report annually to the Small Business Commission on the activities and expenditures of the Program; and would adopt rules and regulations for the Program, subject to disapproval by the Board of Supervisors.

Background Information

Currently, Administrative Code Section 2A.243, Legacy Business Historic Preservation Fund, authorizes the City to provide grants to Legacy Businesses and landlords of Legacy Businesses, and sets forth eligibility criteria, application procedures and grant amounts. Section 2A.246 would not supersede Section 2A.243, but instead would be an additional program to support Legacy Businesses.