| File No | 131160 | Committee Item No12 |
|---------|--------|---------------------|
| | | Board Item No. |

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

| Committee: | Budget and Finance Committee | Date: 12/16/2013 | |
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| OTHER | (Use back side if additional spa | ce is needed) | |
| | | | |
| - | a aa | Date December 12, 2013 Date | |

 Resolution approving a Mills Act historical property contract, under Administrative Code, Chapter 71, between Adam Wilson and Quyen Nguyen, the owners of 66 Potomac Street, and the City and County of San Francisco; and authorizing the Planning Director and Assessor to execute the Mills Act historical property contract.

[Mills Act Historical Property Contract - 66 Potomac Street]

WHEREAS, The California Mills Act (Government Code Section 50280 et seq.) authorizes local governments to enter into a contract with the owners of a qualified historical property who agree to rehabilitate, restore, preserve, and maintain the property in return for property tax reductions under the California Revenue and Taxation Code; and

WHEREAS, San Francisco contains many historic buildings that add to its character and international reputation and that have not been adequately maintained, may be structurally deficient, or may need rehabilitation, and the costs of properly rehabilitating, restoring, and preserving these historic buildings may be prohibitive for property owners; and

WHEREAS, Chapter 71 of the San Francisco Administrative Code was adopted to implement the provisions of the Mills Act and to preserve these historic buildings; and

WHEREAS, 66 Potomac Street is a contributor the Duboce Park Landmark District under Article 10 of the Planning Code and thus qualifies as an historical property as defined in Administrative Code Section 71.2; and

WHEREAS, A Mills Act application for an historical property contract has been submitted by Adam Wilson and Quyen Nguyen, the owners of 66 Potomac Street, detailing completed rehabilitation work and proposing a maintenance plan for the property; and

WHEREAS, As required by Administrative Code Section 71.4(a), the application for the historical property contract for 66 Potomac Street was reviewed by the Assessor's Office and the Historic Preservation Commission; and

WHEREAS, The Assessor has reviewed the historical property contract and has provided the Board of Supervisors with an estimate of the property tax calculations and the difference in property tax assessments under the different valuation methods permitted by the Mills Act in its report transmitted to the Board of Supervisors on December 10, 2013, which report is on file with the Clerk of the Board of Supervisors in File No. 131160 and is hereby declared to be a part of this motion as if set forth fully herein; and

WHEREAS, The Historic Preservation Commission recommended approval of the historical property contract in its Resolution No. <u>726</u>, which Resolution is on file with the Clerk of the Board of Supervisors in File No. <u>131160</u> and is hereby declared to be a part of this resolution as if set forth fully herein; and

WHEREAS, The draft historical property contract between Adam Wilson and Quyen Nguyen, the owners of 66 Potomac Street, and the City and County of San Francisco is on file with the Clerk of the Board of Supervisors in File No. 131160 and is hereby declared to be a part of this resolution as if set forth fully herein; and

WHEREAS, The Board of Supervisors has conducted a public hearing pursuant to Administrative Code Section 71.4(d) to review the Historic Preservation Commission's recommendation and the information provided by the Assessor's Office in order to determine whether the City should execute the historical property contract for 64 Potomac Street; and

WHEREAS, The Board of Supervisors has balanced the benefits of the Mills Act to the owners of 66 Potomac Street with the cost to the City of providing the property tax reductions authorized by the Mills Act, as well as the historical value of 66 Potomac Street and the resultant property tax reductions; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby approves the historical property contract between Adam Wilson and Quyen Nguyen, the owners of 66 Potomac Street, and the City and County of San Francisco; and, be it

FURTHER RESOLVED, That the Board of Supervisors hereby authorizes the Planning Director and the Assessor to execute the historical property contract; and, be it

FURTHER RESOLVED, That within thirty (30) days of the contract being fully executed by all parties, the Director of Planning shall provide the final contract to the Clerk of the Board for inclusion into the official file.

CARMEN CHU ASSESSOR-RECORDER



SAN FRANCISCO OFFICE OF THE ASSESSOR-RECORDER

MEMORANDUM

Date:

December 12, 2013

To:

Victor Young, Board of Supervisors

From:

Michael Jine, Assessor-Recorder

Subject:

Mills Act Values

Victor:

Attached is a spreadsheet of the estimated Mills Act value and property tax savings for the following properties:

- 1. 1019 Market
- 2. 3769 20th
- 3. 2550 Webster
- 4. 1772 Vallejo
- 5. 50 Carmelita
- 6. 56 Pierce
- 7. 56 Potomoc
- 8. 64 Pierce
- 9. 66 Carmelita
- 10.66 Potomoc
- 11. 70 Carmelita

Remarks:

- (a) The original values for #1 (1019 Market), #2 (3769 20th), and #4 (1772 Vallejo) have been revised due to a change in the tax rate to 1.188% from 1.1691%.
- (b) The original value for #3 (2550 Webster) has been revised due to a change in the tax rate to 1.188% from 1.1691% and a change in the use to owner occupied from non-owner occupied.

\$19,609) 1.188% 188% Tax Rate .188% .188% 188% From FBYV -64.47% 40.81% 64.00% -62,39% -52.53% 62.99% 40.74% -13.72% Assessed Value 1,650,582) 16,540,000 950,000 Lesser of the 3 Comparisons 25,180,000 10,670,000 6,350,000 780,000 2,523,438 2,220,625 970,000 910,000 Value by 950,000 000'006 630,000 720,000 16,540,000 2013 Factored Baso Year, Value ,535,568 064,403 ,526,192 ,999,993 ,895,874 785,000 ,924,570 250,000 ,620,582 Occupled Yes Yes Yes £ res Property Type SFR SFR SFR SFR 3 units SFR SFR Address 2550 Webster 1772 Vallejo 66 Carmelita 166 Potomac 70 Carmelita 50 Carmelita 56 Potomac 019 Market 56 Pierce 3769 20th 64 Pierce

December 4, 2013

Ms. Angela Calvillo, Clerk Board of Supervisors City and County of San Francisco City Hall, Room 244 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102

Re:

Transmittal of Planning Department Case Number 2013.1257U 66 Potomac St (Contributor to the Duboce Park Landmark District) BOS File Nos: ______ (pending)

Historic Preservation Commission Recommendation: Approval

Dear Ms. Calvillo,

On December 4, 2013 the San Francisco Historic Preservation Commission (hereinafter "Commission") conducted a duly noticed public hearing at a regularly scheduled meeting to consider the proposed Mills Act Historical Property Contract Application;

At the December 4, 2013 hearing, the Historic Preservation Commission voted to <u>approve the proposed Resolution</u>.

The Resolution recommends that the Board of Supervisors approve the Mills Act Historical Property Contract, rehabilitation program and maintenance plan for the property located at 66 Potomac Street, a contributor to the Duboce Park Landmark District.

Please note that the Project Sponsor submitted the Mills Act application on September 3, 2013.

The contract involves a rehabilitation plan that includes;

- Repairing and repainting the historic wood siding
- Seismic upgrades to the foundation
- Rebuilding all decks, railings and balconies

The contract involves a cycle of annual inspections and maintenance and a longer-term maintenance cycle to be performed as necessary. It addresses the following components:

- wood siding,
- windows/glazing,
- roof,
- millwork and ornamentation;
- gutters, downspouts and drainage; and
- the foundation

1650 Mission St. Suite 400 San Francisco, CA 94103-2479

Reception: 415.558.6378

Fax: 415.558.6409

Planning Information: 415.558.6377 The attached draft historical property contracts will help the Project Sponsors mitigate these expenditures and will enable the Project Sponsors to maintain the properties in excellent condition in the future.

As detailed in the Mills Act application, the Project Sponsors have committed to a maintenance plan that will include both annual and cyclical inspections. Furthermore, the Planning Department will administer an inspection program to monitor the provisions of the contract. This program will involve a yearly affidavit issued by the property owner verifying compliance with the approved maintenance and rehabilitation plans as well as a cyclical 5-year site inspection.

Please find attached documents relating to the Commission's action. If you have any questions or require further information please do not hesitate to contact me.

Sincerely,

AnMarie Rodgers Manager of Legislative Affairs

Attachments:

Historic Preservation Commission Resolution No. 0726

Mills Act Contract Case Report, dated December 4, 2013, including the following:

Exhibit A: Mills Act Historical Property Contract

Exhibit B: Rehabilitation & Maintenance Plan

Exhibit C: Market Analysis and Income Approach provided by the Assessor's Office

Exhibit D: Mills Act Application

Historic Preservation Commission Resolution No. 726

HEARING DATE DECEMBER 4, 2013

1650 Mission St. Suite 400 San Francisco, CA 94103-2479

Reception: 415.558.6378

Fax:

415.558.6409

Planning Information: **415.558.6377**

Hearing Date:

December 4, 2013

Filing Dates:

September 3, 2013

Case No.:
Project Address:

2013.1257U

Landmark District:

66 Potomac St.Duboce Park Landmark District

Zoning:

RH-2 (Residential - House, Two Family)

40-X Height and Bulk District

Block/Lot:

0866/015

Applicant:

Adam Wilson & Quyen Nguyen

66 Potomac St.

San Francisco, CA 94117

Staff Contact:

Susan Parks - (415) 575-9101

susan.parks@sfgov.org

Reviewed By:

Tim Frye - (415) 575-6822

tim.frye@sfgov.org

ADOPTING FINDINGS RECOMMENDING TO THE BOARD OF SUPERVISORS APPROVAL OF THE MILLS ACT HISTORICAL PROPERTY CONTRACT, REHABILITATION PROGRAM, AND MAINTENANCE PLAN FOR 66 Potomac STREET:

WHEREAS, in accordance with Article 1.9 (commencing with Section 439) of Chapter 3 of Part 2 of Division 1 of the California Revenue and Taxation Code, the City and County of San Francisco may provide certain property tax reductions, such as the Mills Act; and

WHEREAS, the Mills Act authorizes local governments to enter into contracts with owners of private historical property who assure the rehabilitation, restoration, preservation and maintenance of a qualified historical property; and

WHEREAS, Ordinance No. 191-96 amended the San Francisco Administrative Code by adding Chapter 71 to implement California Mills Act, California Government Code Sections 50280 et seq.; and

WHEREAS, the existing building located at 66 Potomac Street and is listed under Article 10 of the San Francisco Planning Code Planning Code as a contributor to the Duboce Park Landmark District and thus qualifies as a historic property; and

WHEREAS, the Planning Department has reviewed the Mills Act application, historical property contract, rehabilitation program, and maintenance plan for 66 Potomac Street, which are located in Case

Resolution No. 726 December 4, 2013

Docket No. 2013.1257U. The Planning Department recommends approval of the Mills Act historical property contract, rehabilitation program, and maintenance plan; and

WHEREAS, the Historic Preservation Commission (HPC) recognizes the historic building at 66 Potomac Street as an historical resource and believes the rehabilitation program and maintenance plan are appropriate for the property; and

WHEREAS, at a duly noticed public hearing held on December 4, 2013, the Historic Preservation Commission reviewed documents, correspondence and heard oral testimony on the Mills Act application, historical property contract, rehabilitation program, and maintenance plan for 66 Potomac Street, which are located in Case Docket No. 2013.1257U. The Historic Preservation Commission recommends approval of the Mills Act historical property contract, rehabilitation program, and maintenance plan.

THEREFORE BE IT RESOLVED that the Historic Preservation Commission hereby recommends that the Board of Supervisors approve the Mills Act historical property contract, rehabilitation program, and maintenance plan for the historic building located at 66 Potomac Street.

BE IT FURTHER RESOLVED that the Historic Preservation Commission hereby directs its Commission Secretary to transmit this Resolution, the Mills Act historical property contract, rehabilitation program, and maintenance plan for 66 Potomac Street, and other pertinent materials in the case file 2013.1257U to the Board of Supervisors.

I hereby certify that the foregoing Resolution was ADOPTED by the Historic Preservation Commission on December 4, 2013

Jonas P. Ionin

Commissions Secretary

AYES:

Hasz, Wolfram, Hyland, Johnck, Johns, Mastuda, Pearlman

NOES:

ABSENT:

ADOPTED:

7-0



SAN FRANCISCO PLANNING DEPARTMENT

Mills Act Contracts Case Report

Hearing Date: December 4, 2013

a. Filing Dates:

September 3, 2013

Case No.:

2013.1261U

Project Address:

50 Carmelita St.

Landmark District:

Duboce Park Landmark District

Zoning:

RH-2 (Residential - House, Two Family)

40-X Height and Bulk District

Block/Lot:

0864/011

Applicant:

Adam Speigel & Guillemette Broulliat-Speigel

50 Carmelita St.

San Francisco, CA 94117

b. Filing Date:

September 3, 2013

Case No.:

2013.1230U

Project Address:

66 Carmelita St.

Landmark District:

Duboce Park Landmark District

Zoning:

RH-2 (Residential House, Two Family)

40-X Height and Bulk District

Block/Lot:

0864/015

Applicant:

Amy Hockman & Brian Bone

66 Carmelita St.

San Francisco, CA 94117

c. Filing Date:

September 3, 2013

Case No.:

2013.1260U

Project Address:

70 Carmelita St.

Landmark District:

Duboce Park Landmark District

Zoning:

RH-2 (Residential House, Two Family)

40-X Height and Bulk District

Block/Lot:

0864/016

Applicant:

Elise Sommerville

70 Carmelita St.

San Francisco, CA 94117

d. Filing Date:

September 3, 2013

Case No.:

2013.1258U

Project Address:

56 Pierce St.

Landmark District:

Duboce Park Landmark District

Zoning:

RH-2 (Residential House, Two Family)

40-X Height and Bulk District

Block/Lot:

0865/013

www.sfplanning.org

1650 Mission St. Suite 400 San Francisco, CA 94103-2479

Reception:

415.558.6378

Fax:

415.558.6409

Planning Information: 415.558.6377 Mill Act Applications December 4, 2013

2013.1261U; 2013.1230U; 2013.1260U; 2013.1528U; 2013.1254U; 2013.1259U; 2013.1257U; 2013.0575U

50 Carmelita St.; 66 Carmelita St.; 70 Carmelita St.; 56 Pierce St.; 64 Pierce St.; 64 Pierce St.;

56 Potomac St.; 66 Potomac St.; 1772 Vallejo St.

Applicant:

Adam Wilson & Quyen Nguyen

66 Potomac St.

San Francisco, CA 94117

e. Filing Date:

September 3, 2013

Case No.:

2013.1254U

Project Address:

64 Pierce St.

Landmark District:

Duboce Park Landmark District

Zoning:

RH-2 (Residential House, Two Family)

40-X Height and Bulk District

Block/Lot:

0865/015

Applicant:

Jean Paul Balajadia

64 Pierce St.

San Francisco, CA 94117

Filing Date:

September 3, 2013

Case No.:

2013.1259U

Project Address:

56 Potomac St.

Landmark District:

Duboce Park Landmark District

Zoning:

RH-2 (Residential House, Two Family)

40-X Height and Bulk District

Block/Lot:

0866/012

Applicant:

Karli Sager & Jason Monberg

56 Potomac St.

San Francisco, CA 94117

g. Filing Date:

September 3, 2013

Case No.:

2013.1257U

Project Address:

66 Potomac St.

Landmark District:

Duboce Park Landmark District

Zoning:

RH-2 (Residential House, Two Family)

40-X Height and Bulk District

Block/Lot:

0866/015

Applicant:

Adam Wilson & Quyen Nguyen

66 Potomac St.

San Francisco, CA 94117

h. Filing Date:

May 1, 2013

Case No.:

2013.0575U

Project Address:

1772 Vallejo St.

Historic Landmark:

Landmark No. 31, Burr Mansion RH-2 (Residential House, Two Family)

Zoning:

40-X Height and Bulk District

Block/Lot:

0552/029

Applicant:

John Moran

Mill Act Applications December 4, 2013 2013.1261U; 2013.1230U; 2013.1260U; 2013.1528U; 2013.1254U; 2013.1259U; 2013.1257U; 2013.0575U 50 Carmelita St.; 66 Carmelita St.; 70 Carmelita St.; 56 Pierce St.; 64 Pierce St.; 64 Pierce St.;

56 Potomac St.; 66 Potomac St.; 1772 Vallejo St.

1772 Vallejo St. San Francisco, CA 94123

Staff Contact:

Susan Parks - (415) 575-9101

susan.parks@sfgov.org

Reviewed By:

Tim Frye - (415) 575-6822

tim.frve@sfgov.org

PROPERTY DESCRIPTION

- a. 50 Carmelita St.: The subject property is located on the east side of Carmelita Street between Waller and Duboce Streets, the lot is adjacent to Duboce Park. Assessor's Block 0864, Lot 011. It is located in a RH-2 (Residential House, Two Family) Zoning District and a 40-X Height and Bulk District. The property was designated under Article 10 as a contributor to the Duboce Park Landmark District. The 2 1/2 story frame house was built in 1899 in a combination of the Queen Anne and Shingle styles.
- b. 66 Carmelita St.: The subject property is located on the east side of Carmelita Street between Waller and Duboce Streets. Assessor's Block 0864, Lot 015. It is located in a RH-2 (Residential-House, Two Family) Zoning District and a 40-X Height and Bulk District. The property was designated under Article 10 as a contributor to the Duboce Park Landmark District. The 1 1/2 story-over-basement frame house was built in 1900 by master builder Fernando Nelson in the Queen Anne style.
- <u>c.</u> 70 Carmelita St.: The subject property is located on the east side of Carmelita Street between Waller and Duboce Streets. Assessor's Block 0864, Lot 016. It is located in a RH-2 (Residential-House, Two Family) Zoning District and a 40-X Height and Bulk District. The property was designated under Article 10 as a contributor to the Duboce Park Landmark District. The 1 1/2 story-over-basement frame house was built in 1900 by master builder Fernando Nelson in the Queen Anne style.
- d. 56 Pierce St.: The subject property is located on the east side of Pierce Street between Waller and Duboce Streets. Assessor's Block 0865, Lot 013. It is located in a RH-2 (Residential- House, Two Family) Zoning District and a 40-X Height and Bulk District. The property was designated under Article 10 as a contributor to the Duboce Park Landmark District. The 2 1/2 story-over-basement frame house was built c. 1905 by master builder Fernando Nelson in the Queen Anne style and features applied stick work reminiscent of the Tudor style.
- e. 64 Pierce St.: The subject property is located on the east side of Pierce Street between Waller and Duboce Streets. Assessor's Block 0865, Lot 015. It is located in a RH-2 (Residential- House, Two Family) Zoning District and a 40-X Height and Bulk District. The property was designated under Article 10 as a contributor to the Duboce Park Landmark District. The 2 1/2 story-over-basement frame house was built c. 1905 by master builder Fernando Nelson in the Queen Anne style and features applied stick work reminiscent of the Tudor style.

2013.1261U; 2013.1230U; 2013.1260U; 2013.1528U; 2013.1254U; 2013.1259U; 2013.1257U; 2013.0575U 50 Carmelita St.; 66 Carmelita St.; 70 Carmelita St.; 56 Pierce St.; 64 Pierce St.; 64 Pierce St.; 56 Potomac St.; 66 Potomac St.; 1772 Vallejo St.

- <u>f.</u> <u>56 Potomac St.</u>: The subject property is located on the east side of Potomac Street between Waller and Duboce Streets. Assessor's Block 0866, Lot 012. It is located in a RH-2 (Residential- House, Two Family) Zoning District and a 40-X Height and Bulk District. The property was designated under Article 10 as a contributor to the Duboce Park Landmark District. The 1 1/2 story-over-basement frame house was built in 1899 by neighborhood builders George Moore & Charles Olinger in the Queen Anne style. This property was the informal sales office and home of George Moore and his family.
- g. 66 Potomac St.: The subject property is located on the east side of Potomac Street between Waller and Duboce Streets. Assessor's Block 0866, Lot 015. It is located in a RH-2 (Residential- House, Two Family) Zoning District and a 40-X Height and Bulk District. The property was designated under Article 10 as a contributor to the Duboce Park Landmark District. The 1 1/2 story-over-basement frame house was built in 1899 by neighborhood builders George Moore & Charles Olinger in the Queen Anne style.
- h. 1772 Vallejo St.: The subject property is located on the north side of Vallejo Street between Gough and Franklin Streets. Assessor's Block 0522, Lot 029. It is located in a RH-2 (Residential- House, Two Family) Zoning District and a 40-X Height and Bulk District. The property was designated under Article 10 as City Landmark #31. It is also listed in Here Today (page 22) and the Planning Department 1976 Architectural Survey. The three-story-over-basement house was designed primarily in the Italianate style with French Second Empire influences.

PROJECT DESCRIPTION

This project is a Mills Act Historical Property Contract application.

MILLS ACT REVIEW PROCESS

Once a Mills Act application is received, the matter is referred to the Historic Preservation Commission (HPC) for review and recommendation on the historical property contract, proposed rehabilitation program, and proposed maintenance plan. The Historic Preservation Commission shall conduct a public hearing on the Mills Act application and contract and make a recommendation for approval or disapproval to the Board of Supervisors.

The Board of Supervisors will hold a public hearing to review and approve or disapprove the Mills Act application and contract. The Board of Supervisors shall conduct a public hearing to review the Historic Preservation Commission recommendation, information provided by the Assessor's Office, and any other information the Board requires in order to determine whether the City should execute a historical property contract for the subject property.

The Board of Supervisors shall have full discretion to determine whether it is in the public interest to enter into a Mills Act contract and may approve, disapprove, or modify and approve the terms of the contract. Upon approval, the Board of Supervisors shall authorize the Director of Planning and the Assessor's Office to execute the historical property contract.

Mill Act Applications December 4, 2013 2013.1261U; 2013.1230U; 2013.1260U; 2013.1528U; 2013.1254U; 2013.1259U; 2013.1257U; 2013.0575U 50 Carmelita St.; 66 Carmelita St.; 70 Carmelita St.; 66 Pierce St.; 64 Pierce St.; 64 Pierce St.;

56 Potomac St.; 66 Potomac St.; 1772 Vallejo St.

MILLS ACT REVIEW PROCEDURES

The Historic Preservation Commission is requested to review each and make to recommendation on the following:

- The draft Mills Act Historical Property Contract between the property owner and the City and County of San Francisco.
- The proposed rehabilitation program and maintenance plan.

The Historic Preservation Commission may also comment in making a determination as to whether the public benefit gained through restoration, continued maintenance, and preservation of the property is sufficient to outweigh the subsequent loss of property taxes to the City.

APPLICABLE PRESERVATION STANDARDS

Ordinance No. 191-96 amended the San Francisco Administrative Code by adding Chapter 71 to implement the California Mills Act, California Government Code Sections 50280 *et seq*. The Mills Act authorizes local governments to enter into contracts with private property owners who will rehabilitate, restore, preserve, and maintain a "qualified historical property." In return, the property owner enjoys a reduction in property taxes for a given period. The property tax reductions must be made in accordance with Article 1.9 (commencing with Section 439) of Chapter 3 of Part 2 of Division 1 of the California Revenue and Taxation Code.

TERM

Mills Act contracts must be made for a minimum term of ten years. The ten-year period is automatically renewed by one year annually to create a rolling ten-year term. One year is added automatically to the initial term of the contract on the anniversary date of the contract, unless notice of nonrenewal is given or the contract is terminated. If the City issues a notice of nonrenewal, then one year will no longer be added to the term of the contract on its anniversary date and the contract will only remain in effect for the remainder of its term. The City must monitor the provisions of the contract until its expiration and may terminate the Mills Act contract at any time if it determines that the owner is not complying with the terms of the contract or the legislation. Termination due to default immediately ends the contract term. Mills Act contracts remain in force when a property is sold.

ELIGIBILITY

San Francisco Administrative Code Chapter 71, Section 71.2, defines a "qualified historic property" as one that is not exempt from property taxation and that is one of the following:

- (a) Individually listed in the National Register of Historic Places;
- (b) Listed as a contributor to an historic district included on the National Register of Historic Places;
- (c) Designated as a City landmark pursuant to San Francisco Planning Code Article 10;
- (d) Designated as contributory to a landmark district designated pursuant to San Francisco Planning Code Article 10; or

Mill Act Applications December 4, 2013 2013.1261U; 2013.1230U; 2013.1260U; 2013.1528U; 2013.1254U; 2013.1259U; 2013.1257U; 2013.0575U 50 Carmelita St.; 66 Carmelita St.; 70 Carmelita St.; 56 Pierce St.; 64 Pierce St.; 64 Pierce St.; 66 Potomac St.; 1772 Vallejo St.

(e) Designated as significant (Categories I or II) or contributory (Categories III or IV) to a conservation district designated pursuant to San Francisco Planning Code Article 11.

All properties that are eligible under the criteria listed above must also meet a tax assessment value to be eligible for a Mills Act Contract. The tax assessment limits are listed below:

Residential Buildings

Eligibility is limited to a property tax assessment value of not more than \$3,000,000.

Commercial, Industrial or Mixed Use Buildings

Eligibility is limited to a property tax assessment value of not more than \$5,000,000.

Properties may be exempt from the tax assessment values if it meets any one of the following criteria:

- The qualified historic property is an exceptional example of architectural style or represents a
 work of a master architect or is associated with the lives of persons important to local or national
 history; or
- Granting the exemption will assist in the preservation and rehabilitation of a historic structure (including unusual and/or excessive maintenance requirements) that would otherwise be in danger of demolition, deterioration, or abandonment;

Properties applying for a valuation exemption must provide evidence that it meets the exemption criteria, including a historic structure report to substantiate the exceptional circumstances for granting the exemption. The Historic Preservation Commission shall make specific findings as whether to recommend to the Board of Supervisors if the valuation exemption shall be approved. Final approval of this exemption is under the purview of the Board of Supervisors.

PUBLIC/NEIGHBORHOOD INPUT

The Department has not received any public comment regarding the Mills Act Historical Property Contract.

STAFF ANAYLSIS

The Project Sponsor, Planning Department Staff, and the Office of the City Attorney have negotiated the attached draft historical property contracts, which include a draft maintenance plan for the historic building. Department staff believes that the draft historical property contracts and maintenance plans are adequate.

a. <u>50 Carmelita St.:</u> As detailed in the Mills Act application, the Project Sponsor proposes to maintain the historic property. Staff determined that the proposed work, detailed in the attached exhibits, is consistent with the Secretary of Interior's Standards for Rehabilitation and for Restoration.

The subject property is currently valued by the Assessor's Office as under \$3,000,000 (see attached Market Analysis and Income Approach reports) and does not require an exemption.

The property was fully rehabilitated at the time of purchase two years ago. The Project Sponsors have developed a thorough maintenance plan that involves a cycle of annual inspections and maintenance and a longer-term maintenance cycle to be performed as necessary. The maintenance plan includes; painting and repairing the historic shingled siding and wood trim as needed; inspecting the roof, flashing and vents regularly and replacing elements or the entire roof when needed; inspection of the gutters, downspouts, grading to ensure there is no damage to the foundation; maintenance of the exterior doors, stairways, balustrades, and decking for dry rot; and routine inspections of the historic wood windows and non-historic skylights checking for dry rot, damage, or leaks, and repairing any damage found according to best practices. No changes to the use are proposed. Please refer to the attached Rehabilitation Plan for a full description of the proposed work. The attached draft historical property contract will help the Project Sponsor mitigate these expenditures and will induce the Project Sponsor to maintain the property in excellent condition in the future.

<u>b.</u> 66 Carmelita St.: As detailed in the Mills Act application, the Project Sponsor proposes to continue rehabilitation efforts. Staff determined that the proposed work, detailed in the attached exhibits, is consistent with the Secretary of Interior's Standards for Rehabilitation and for Restoration.

The subject property is currently valued by the Assessor's Office as under \$3,000,000 (see attached Market Analysis and Income Approach reports) and does not require an exemption.

The rehabilitation program involves in-kind custom replacement of historic elements including rotted entry stairs, balustrades and porch decking; repainting of the stairs and porch; repair (or replace, if needed) non-functional double hung windows at the front bay on main floor and rear parlor; replacing the roof; and replacing deteriorated non-historic skylights and resealing others; repair and repainting of historic siding; and completing repairs based on structural engineers inspection to the brick foundation (previous repairs were undertaken in sections by different homeowners). No changes to the use are proposed. Please refer to the attached Rehabilitation Plan for a full description of the proposed work.

The maintenance plan involves a cycle of annual inspections and maintenance and a longerterm maintenance cycle to be performed as necessary. The maintenance plan addresses maintenance of the wood siding, windows/glazing, roof, millwork and ornamentation; gutters, downspouts and drainage; and the foundation. The attached draft historical property contract will help the Project Sponsor mitigate these expenditures and will induce the Project Sponsor to maintain the property in excellent condition in the future.

c. 70 Carmelita St.: As detailed in the Mills Act application, the Project Sponsor proposes to continue rehabilitation efforts. Staff determined that the proposed work, detailed in the attached exhibits, is consistent with the Secretary of Interior's Standards for Rehabilitation and for Restoration.

The subject property is currently valued by the Assessor's Office as under \$3,000,000 (see attached Market Analysis and Income Approach reports) and does not require an exemption.

2013.1261U; 2013.1230U; 2013.1260U; 2013.1528U; 2013.1254U; 2013.1259U; 2013.1257U; 2013.0575U 50 Carmelita St.; 66 Carmelita St.; 70 Carmelita St.; 56 Pierce St.; 64 Pierce St.; 64 Pierce St.; 67 Potomac St.; 66 Potomac St.; 1772 Vallejo St.

The rehabilitation program involves historic wood siding and millwork; reroofing and installing a Dutch gutter on the south side of roof (shared with 66 Carmelita St.; and installing a trench drain to remediate water run-off that is flooding the basement and damaging foundation, and walls. No changes to the use are proposed. Please refer to the attached Rehabilitation Plan for a full description of the proposed work.

The maintenance plan involves a cycle of annual inspections and maintenance and a longer-term maintenance cycle to be performed as necessary. The maintenance plan addresses maintenance of the wood siding, windows/glazing, roof, millwork and ornamentation; gutters, downspouts and drainage; and the foundation. The attached draft historical property contract will help the Project Sponsor mitigate these expenditures and will induce the Project Sponsor to maintain the property in excellent condition in the future.

<u>d.</u> <u>56 Pierce St.:</u> As detailed in the Mills Act application, the Project Sponsor proposes to begin maintenance efforts. Staff determined that the proposed work, detailed in the attached exhibits, is consistent with the Secretary of Interior's Standards for Rehabilitation and for Restoration.

The subject property is currently valued by the Assessor's Office as under \$3,000,000 (see attached Market Analysis and Income Approach reports) and does not require an exemption.

The property was fully rehabilitated prior to the Mills Act Application. No changes to the use are proposed.

The maintenance plan involves a cycle of annual inspections and maintenance and a longerterm maintenance cycle to be performed as necessary. The maintenance plan addresses the repair, maintenance and repainting of the wood siding, windows/glazing, roof, millwork, stairs and ornamentation; gutters, downspouts and drainage; and the foundation and sheer walls. The attached draft historical property contract will help the Project Sponsor mitigate these expenditures and will induce the Project Sponsor to maintain the property in excellent condition in the future.

e. 64 Pierce St.: As detailed in the Mills Act application, the Project Sponsor proposes to continue rehabilitation efforts. Staff determined that the proposed work, detailed in the attached exhibits, is consistent with the Secretary of Interior's Standards for Rehabilitation and for Restoration.

The subject property is currently valued by the Assessor's Office as under \$3,000,000 (see attached Market Analysis and Income Approach reports) and does not require an exemption.

The rehabilitation program involves repairing and painting historic wood siding; repaired and replaced, as needed, historic millwork; including wood trim and corbels; repair of the leaded glass windows and transoms; repair of the historic front door; repair all windows that could be repaired and replaced in kind those that were beyond repair (23 windows total) at the front of the house, restored the front entry, including flooring, lighting and removing non-historic

detailing; replaced railings at the front entry stairs to be code compliant and historically accurate encased the deteriorated brick foundation in concrete, added structural steel beams, comment frames, sheer walls and steel framing throughout the house to meet seismic standards; leveled the house to improve drainage at grade; removed concrete slabs at front yard and replaced with planter areas and borders (to improve the property); remediated water pooling at the exterior of house by re-grading and installing trench drain repaired existing roof drains; installed new roof drains to correct drainage issues from neighboring houses. Please refer to the attached Rehabilitation Plan for a full description of the proposed work. No changes to the use are proposed. Please refer to the attached Rehabilitation Plan for a full description of the proposed work.

The maintenance plan involves a cycle of annual inspections and maintenance and a longer-term maintenance cycle to be performed as necessary. The maintenance plan addresses maintenance of the wood siding, windows/glazing, roof, millwork and ornamentation; gutters, downspouts and drainage; and the foundation. The attached draft historical property contract will help the Project Sponsor mitigate these expenditures and will induce the Project Sponsor to maintain the property in excellent condition in the future.

<u>f.</u> <u>56 Potomac St.</u>: As detailed in the Mills Act application, the Project Sponsor proposes to begin rehabilitation efforts. Staff determined that the proposed work, detailed in the attached exhibits, is consistent with the Secretary of Interior's Standards for Rehabilitation and for Restoration.

The subject property is currently valued by the Assessor's Office as under \$3,000,000 (see attached Market Analysis and Income Approach reports) and does not require an exemption.

The rehabilitation program involves reconstruction and structural repairs to the historic front stairs and porch based on historic photographs. No changes to the use are proposed. Please refer to the attached Rehabilitation Plan for a full description of the proposed work.

The maintenance plan involves a cycle of annual inspections and maintenance and a longer-term maintenance cycle to be performed as necessary. The maintenance plan addresses maintenance of the wood siding, windows/glazing, roof, millwork and ornamentation; gutters, downspouts and drainage; attic and the foundation. The attached draft historical property contract will help the Project Sponsor mitigate these expenditures and will induce the Project Sponsor to maintain the property in excellent condition in the future.

g. 66 Potomac St.: As detailed in the Mills Act application, the Project Sponsor proposes to continue rehabilitation efforts. Staff determined that the proposed work, detailed in the attached exhibits, is consistent with the Secretary of Interior's Standards for Rehabilitation and for Restoration.

The subject property is currently valued by the Assessor's Office as under \$3,000,000 (see attached Market Analysis and Income Approach reports) and does not require an exemption.

2013.1261U; 2013.1230U; 2013.1260U; 2013.1528U; 2013.1254U; 2013.1259U; 2013.1257U; 2013.0575U 50 Carmelita St.; 66 Carmelita St.; 70 Carmelita St.; 56 Pierce St.; 64 Pierce St.; 64 Pierce St.; 65 Potomac St.; 66 Potomac St.; 1772 Vallejo St.

The rehabilitation program involves repairing and painting the historic wood siding and worked with color consultant for historically accuracy; repaired and replaced, as needed, the historic millwork; including the decorative shingles at the front pediment, existing dentils and corbeling; reroof and install moisture and thermal protection; install all new wood windows at the rear of the house; repair all windows at the front of the house, rebuilding all sashes, as needed; replaced the entire compromised brick foundation with a concrete foundation to meet seismic standards, added structural steel and leveled the house to improve drainage at grade; patched and repaired stucco at front façade; rebuilt decks; railings and balconies. No changes to the use are proposed. Please refer to the attached Rehabilitation Plan for a full description of the proposed work.

The maintenance plan involves a cycle of annual inspections and maintenance and a longerterm maintenance cycle to be performed as necessary. The maintenance plan addresses maintenance of the wood siding, windows/glazing, roof, millwork, stairs and ornamentation; gutters, downspouts and drainage; and the foundation. The attached draft historical property contract will help the Project Sponsor mitigate these expenditures and will induce the Project Sponsor to maintain the property in excellent condition in the future.

h. 1772 Vallejo St.: As detailed in the Mills Act application, the Project Sponsor proposes to begin rehabilitation efforts. Staff determined that the proposed work, detailed in the attached exhibits, is consistent with Secretary of Interior's Standards for Rehabilitation and for Restoration.

The subject property is currently valued by the Assessor's Office as over \$3,000,000 (see attached Market Analysis and Income Approach reports). The subject property qualifies for an exemption as it is a City Landmark until Article 10 of the Planning Code. A Historic Structures Report was required in order to demonstrate that granting the exemption would assist in the preservation of a property that might otherwise be in danger of demolition or substantial alterations. (See attached, 1772 Vallejo St., Exhibit B)

The rehabilitation program involves structural evaluation of unreinforced masonry foundation; removing interior unreinforced chimney (not visible from street); Improve the landscape drainage to redirect water flow from the house; work to rehabilitate the historic garden setting; feasibility study for upgrading the unreinforced foundation of the rear cottage, repair the historic windows at the cottage, repair and reinforced the fireplace and chimney, replace the roofing, and any damaged rafters as needed; study feasibility of demolish non historic garage to restore the historic character of the property; repair and replace historic wood windows as necessary; repair deteriorated wood siding and millwork in-kind; repaint exterior using a color consultant to determine historic paint colors; and replace roofing. No changes to the use are proposed. Please refer to the attached Rehabilitation Plan for a full description of the proposed work.

The maintenance plan involves a cycle of annual inspections and maintenance and a longer-term maintenance cycle to be performed as necessary. The maintenance plan addresses care of the garden; wood siding, windows/glazing, roof, millwork and ornamentation; gutters, downspouts and drainage; attic and the foundation

Mill Act Applications December 4, 2013 2013.1261U; 2013.1230U; 2013.1260U; 2013.1528U; 2013.1254U; 2013.1259U; 2013.1257U; 2013.0575U 50 Carmelita St.; 66 Carmelita St.; 70 Carmelita St.; 56 Pierce St.; 64 Pierce St.; 64 Pierce St.; 65 Potomac St.; 1772 Vallejo St.

The attached draft historical property contract will help the Project Sponsor mitigate these expenditures and will allow the Project Sponsor to maintain the property in excellent condition in the future.

PLANNING DEPARTMENT RECOMMENDATION

The Planning Department recommends that the Historic Preservation Commission adopt a resolution recommending approval of these Mills Act Historical Property Contracts, rehabilitation and maintenance plans to the Board of Supervisors.

ISSUES AND OTHER CONSIDERATIONS

The Assessor and Recorders Office has provided initial review. The Planning Department is continuing to working with the Assessor and Recorder's Office to finalize the final property tax valuations and savings.

HISTORIC PRESERVATION COMMISSION ACTIONS

Review and adopt a resolution for each property:

- 1. Recommending to the Board of Supervisors the approval of the proposed Mills Act Historical Property Contract between the property owner and the City and County of San Francisco;
- 2. Approving the proposed Mills Act rehabilitation and maintenance plan for each property.

Attachments:

a. 50 Carmelita St.

Draft Resolution

Exhibit A: Draft Mills Act Historical Property Contract

Exhibit B: Draft Rehabilitation & Maintenance Plan

Exhibit C: Draft Market Analysis and Income Approach provided by the Assessor's Office

Exhibit D: Mills Act Application

b. 66 Carmelita St.

Draft Resolution

Exhibit A: Draft Mills Act Historical Property Contract

Exhibit B: Draft Rehabilitation & Maintenance Plan

Exhibit C: Draft Market Analysis and Income Approach provided by the Assessor's Office

Exhibit D: Mills Act Application

c. 70 Carmelita St.

Draft Resolution

Exhibit A: Draft Mills Act Historical Property Contract

Exhibit B: Draft Rehabilitation & Maintenance Plan

Exhibit C: Draft Market Analysis and Income Approach provided by the Assessor's Office

Exhibit D: Mills Act Application

d. 56 Pierce St.

Mill Act Applications December 4, 2013

2013.1261U; 2013.1230U; 2013.1260U; 2013.1528U; 2013.1254U; 2013.1259U; 2013.1257U; 2013.0575U 50 Carmelita St.; 66 Carmelita St.; 70 Carmelita St.; 56 Pierce St.; 64 Pierce St.; 64 Pierce St.; 65 Potomac St.; 66 Potomac St.; 1772 Vallejo St.

Draft Resolution

Exhibit A: Draft Mills Act Historical Property Contract

Exhibit B: Draft Rehabilitation & Maintenance Plan

Exhibit C: Draft Market Analysis and Income Approach provided by the Assessor's Office

Exhibit D: Mills Act Application

e. 64 Pierce St.

Draft Resolution

Exhibit A: Draft Mills Act Historical Property Contract

Exhibit B: Draft Rehabilitation & Maintenance Plan

Exhibit C: Draft Market Analysis and Income Approach provided by the Assessor's Office

Exhibit D: Mills Act Application

f. 56 Potomac St.

Draft Resolution

Exhibit A: Draft Mills Act Historical Property Contract

Exhibit B: Draft Rehabilitation & Maintenance Plan

Exhibit C: Draft Market Analysis and Income Approach provided by the Assessor's Office

Exhibit D: Mills Act Application

g. 66 Potomac St.

Draft Resolution

Exhibit A: Draft Mills Act Historical Property Contract

Exhibit B: Draft Rehabilitation & Maintenance Plan

Exhibit C: Draft Market Analysis and Income Approach provided by the Assessor's Office

Exhibit D: Mills Act Application

h. 1772 Vallejo St.

Draft Resolution

Exhibit A: Draft Mills Act Historical Property Contract

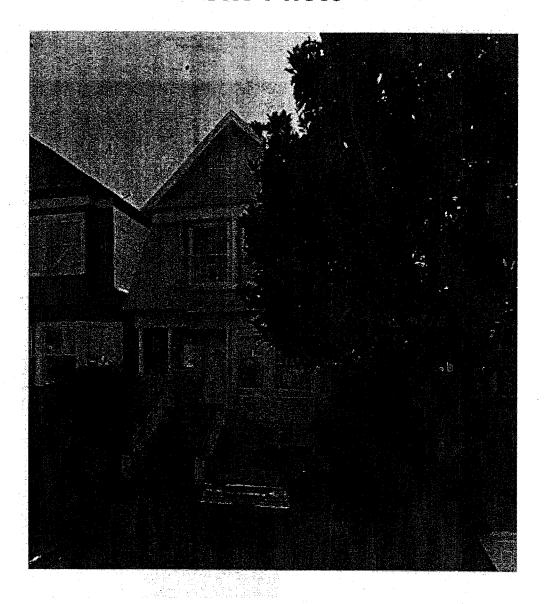
Exhibit B: Draft Historic Structures Report

Exhibit C: Draft Rehabilitation & Maintenance Plan

Exhibit D: Draft Market Analysis and Income Approach provided by the Assessor's Office

Exhibit E: Mills Act Application

Site Photo



Historic Preservation commission Case Number 2013.1257U Mills Act Historical Property Contract 66 Potomac St.

Aerial Photo



SUBJECT PROPERTY



Historic Preservation commission

Case Number 2013.1257U

Mills Act Historical Property Contract
66 Potomac St.

EXHIBIT A:

DRAFT MILLS ACT HISTORICAL PROPERTY CONTRACT

Recording Requested by, and when recorded, send notice to:
Director of Planning
1650 Mission Street
San Francisco, California 94103-2414

CALIFORNIA MILLS ACT HISTORIC PROPERTY AGREEMENT 66 POTOMAC STREET ("[NAME OF PROPERTY, IF ANY]") SAN FRANCISCO, CALIFORNIA

THIS AGREEMENT is entered into by and between the City and County of San Francisco, a California municipal corporation ("City") and The Wilson Family Revocable Trust ("Owner(s)").

RÉCITALS

Owners are the owners of the property located at 66 Potomac Street, in San Francisco, California (Block 0866, Lot 015). The building located at 66 Potomac Street is designated as STATE ELIGIBILITY, E.G. "a City Landmark pursuant to Article 10 of the Planning Code" and is also known as the "PROPERTY NAME, IF ANY" ("Historic Property").

Owners desire to execute a rehabilitation and ongoing maintenance project for the Historic Property. Owners' application calls for the rehabilitation and restoration of the Historic Property according to established preservation standards, which it estimates will cost approximately One Hundred Eighty Nine Thousand Dollars (\$189,000.00]). (See Rehabilitation Plan, Exhibit A.) Owners' application calls for the maintenance of the Historic Property according to established preservation standards, which is estimated will cost approximately Six Thousand Eight Hundred Dollar (\$6,800.00 s) annually (See Maintenance Plan, Exhibit B).

The State of California has adopted the "Mills Act" (California Government Code Sections 50280-50290, and California Revenue & Taxation Code, Article 1.9 [Section 439 et seq.]) authorizing local governments to enter into agreements with property Owners to reduce their property taxes, or to prevent increases in their property taxes, in return for improvement to and maintenance of historic properties. The City has adopted enabling legislation, San Francisco Administrative Code Chapter 71, authorizing it to participate in the Mills Act program.

Owners desire to enter into a Mills Act Agreement (also referred to as a "Historic Property Agreement") with the City to help mitigate its anticipated expenditures to restore and maintain the Historic Property. The City is willing to enter into such Agreement to mitigate these expenditures and to induce Owners to restore and maintain the Historic Property in excellent condition in the future.

NOW, THEREFORE, in consideration of the mutual obligations, covenants, and conditions contained herein, the parties hereto do agree as follows:

1. <u>Application of Mills Act.</u> The benefits, privileges, restrictions and obligations provided for in the Mills Act shall be applied to the Historic Property during the time that this Agreement is in effect commencing from the date of recordation of this Agreement.

- Rehabilitation of the Historic Property. Owners shall undertake and complete the work set forth in Exhibit A ("Rehabilitation Plan") attached hereto according to certain standards and requirements. Such standards and requirements shall include, but not be limited to: the Secretary of the Interior's Standards for the Treatment of Historic Properties ("Secretary's Standards"); the rules and regulations of the Office of Historic Preservation of the California Department of Parks and Recreation ("OHP Rules and Regulations"); the State Historical Building Code as determined applicable by the City; all applicable building safety standards; and the requirements of the Historic Preservation Commission, the Planning Commission, and the Board of Supervisors, including but not limited to any Certificates of Appropriateness approved under Planning Code Article 10. The Owners shall proceed diligently in applying for any necessary permits for the work and shall apply for such permits not less than six (6) months after recordation of this Agreement, shall commence the work within six (6) months of receipt of necessary permits, and shall complete the work within three (3) years from the date of receipt of permits. Upon written request by the Owners, the Zoning Administrator, at his or her discretion, may grant an extension of the time periods set forth in this paragraph. Owners may apply for an extension by a letter to the Zoning Administrator, and the Zoning Administrator may grant the extension by letter without a hearing. Work shall be deemed complete when the Director of Planning determines that the Historic Property has been rehabilitated in accordance with the standards set forth in this Paragraph. Failure to timely complete the work shall result in cancellation of this Agreement as set forth in Paragraphs 13 and 14 herein.
- 3. <u>Maintenance.</u> Owners shall maintain the Historic Property during the time this Agreement is in effect in accordance with the standards for maintenance set forth in Exhibit B ("Maintenance Plan"), the Secretary's Standards; the OHP Rules and Regulations; the State Historical Building Code as determined applicable by the City; all applicable building safety standards; and the requirements of the Historic Preservation Commission, the Planning Commission, and the Board of Supervisors, including but not limited to any Certificates of Appropriateness approved under Planning Code Article 10.
- Damage. Should the Historic Property incur damage from any cause whatsoever, which damages fifty percent (50%) or less of the Historic Property, Owners shall replace and repair the damaged area(s) of the Historic Property. For repairs that do not require a permit, Owners shall commence the repair work within thirty (30) days of incurring the damage and shall diligently prosecute the repair to completion within a reasonable period of time, as determined by the City. Where specialized services are required due to the nature of the work and the historic character of the features damaged, "commence the repair work" within the meaning of this paragraph may include contracting for repair services. For repairs that require a permit(s), Owners shall proceed diligently in applying for any necessary permits for the work and shall apply for such permits not less than sixty (60) days after the damage has been incurred, commence the repair work within one hundred twenty (120) days of receipt of the required permit(s), and shall diligently prosecute the repair to completion within a reasonable period of time, as determined by the City. Upon written request by the Owners, the Zoning Administrator, at his or her discretion, may grant an extension of the time periods set forth in this paragraph. Owners may apply for an extension by a letter to the Zoning Administrator, and the Zoning Administrator may grant the extension by letter without a hearing. All repair work shall comply with the design and standards established for the Historic Property in Exhibits A and B attached hereto and Paragraph 3 herein. In the case of damage to twenty percent (20%) or more of the Historic Property due to a catastrophic event, such as an earthquake, or in the case of damage from any cause whatsoever that destroys more than fifty percent (50%) of the Historic Property, the City and Owners may mutually agree to terminate this Agreement. Upon such termination, Owners shall not be obligated to pay the cancellation fee set forth in Paragraph 14 of this Agreement. Upon such termination, the City shall assess the full value of the Historic Property without regard to any restriction imposed upon

the Historic Property by this Agreement and Owners shall pay property taxes to the City based upon the valuation of the Historic Property as of the date of termination.

- 5. <u>Insurance.</u> Owners shall secure adequate property insurance to meet Owners' repair and replacement obligations under this Agreement and shall submit evidence of such insurance to the City upon request.
- 6. <u>Inspections.</u> Owners shall permit periodic examination of the exterior and interior of the Historic Property by representatives of the Historic Preservation Commission, the City's Assessor, the Department of Building Inspection, the Planning Department, the Office of Historic Preservation of the California Department of Parks and Recreation, and the State Board of Equalization, upon seventy-two (72) hours advance notice, to monitor Owners' compliance with the terms of this Agreement. Owners shall provide all reasonable information and documentation about the Historic Property demonstrating compliance with this Agreement as requested by any of the above-referenced representatives.
- 7. <u>Term.</u> This Agreement shall be effective upon the date of its recordation and shall be in effect for a term of ten years from such date ("Initial Term"). As provided in Government Code section 50282, one year shall be added automatically to the Initial Term, on each anniversary date of this Agreement, unless notice of nonrenewal is given as set forth in Paragraph 10 herein.
- 8. <u>Valuation.</u> Pursuant to Section 439.4 of the California Revenue and Taxation Code, as amended from time to time, this Agreement must have been signed, accepted and recorded on or before the lien date (January 1) for a fiscal year (the following July 1-June 30) for the Historic Property to be valued under the taxation provisions of the Mills Act for that fiscal year.
- 9. <u>Termination.</u> In the event Owners terminates this Agreement during the Initial Term, Owners shall pay the Cancellation Fee as set forth in Paragraph 15 herein. In addition, the City Assessor shall determine the fair market value of the Historic Property without regard to any restriction imposed on the Historic Property by this Agreement and shall reassess the property taxes payable for the fair market value of the Historic Property as of the date of Termination without regard to any restrictions imposed on the Historic Property by this Agreement. Such reassessment of the property taxes for the Historic Property shall be effective and payable six (6) months from the date of Termination.
- 10. Notice of Nonrenewal. If in any year after the Initial Term of this Agreement has expired either the Owners or the City desires not to renew this Agreement that party shall serve written notice on the other party in advance of the annual renewal date. Unless the Owners serves written notice to the City at least ninety (90) days prior to the date of renewal or the City serves written notice to the Owners sixty (60) days prior to the date of renewal, one year shall be automatically added to the term of the Agreement. The Board of Supervisors shall make the City's determination that this Agreement shall not be renewed and shall send a notice of nonrenewal to the Owners. Upon receipt by the Owners of a notice of nonrenewal from the City, Owners may make a written protest. At any time prior to the renewal date, City may withdraw its notice of nonrenewal. If in any year after the expiration of the Initial Term of the Agreement, either party serves notice of nonrenewal of this Agreement, this Agreement shall remain in effect for the balance of the period remaining since the execution of the last renewal of the Agreement.
- 11. Payment of Fees. Within one month of the execution of this Agreement, City shall tender to Owners a written accounting of its reasonable costs related to the preparation and approval of the Agreement as provided for in Government Code Section 50281.1 and San Francisco Administrative Code Section 71.6. Owners shall promptly pay the requested amount within forty-five (45) days of receipt.

- 12. <u>Default.</u> An event of default under this Agreement may be any one of the following:
- (a) Owners' failure to timely complete the rehabilitation work set forth in Exhibit A in accordance with the standards set forth in Paragraph 2 herein;

(b) Owners' failure to maintain the Historic Property in accordance with the requirements of Paragraph 3 herein;

(c) Owners' failure to repair any damage to the Historic Property in a timely manner as provided in Paragraph 4 herein;

(d) Owners' failure to allow any inspections as provided in Paragraph 6 herein;

(e) Owners' termination of this Agreement during the Initial Term;

- (f) Owners' failure to pay any fees requested by the City as provided in Paragraph 11 herein;
- (g) Owners' failure to maintain adequate insurance for the replacement cost of the Historic Property; or

(h) Owners' failure to comply with any other provision of this Agreement.

An event of default shall result in cancellation of this Agreement as set forth in Paragraphs 13 and 14 herein and payment of the cancellation fee and all property taxes due upon the Assessor's determination of the full value of the Historic Property as set forth in Paragraph 14 herein. In order to determine whether an event of default has occurred, the Board of Supervisors shall conduct a public hearing as set forth in Paragraph 13 herein prior to cancellation of this Agreement.

- 13. <u>Cancellation</u>. As provided for in Government Code Section 50284, City may initiate proceedings to cancel this Agreement if it makes a reasonable determination that Owners have breached any condition or covenant contained in this Agreement, has defaulted as provided in Paragraph 12 herein, or has allowed the Historic Property to deteriorate such that the safety and integrity of the Historic Property is threatened or it would no longer meet the standards for a Qualified Historic Property. In order to cancel this Agreement, City shall provide notice to the Owners and to the public and conduct a public hearing before the Board of Supervisors as provided for in Government Code Section 50285. The Board of Supervisors shall determine whether this Agreement should be cancelled.
- 14. <u>Cancellation Fee.</u> If the City cancels this Agreement as set forth in Paragraph 13 above, Owners shall pay a cancellation fee of twelve and one-half percent (12.5%) of the fair market value of the Historic Property at the time of cancellation. The City Assessor shall determine fair market value of the Historic Property without regard to any restriction imposed on the Historic Property by this Agreement. The cancellation fee shall be paid to the City Tax Collector at such time and in such manner as the City shall prescribe. As of the date of cancellation, the Owners shall pay property taxes to the City without regard to any restriction imposed on the Historic Property by this Agreement and based upon the Assessor's determination of the fair market value of the Historic Property as of the date of cancellation.
- 15. Enforcement of Agreement. In lieu of the above provision to cancel the Agreement, the City may bring an action to specifically enforce or to enjoin any breach of any condition or covenant of this Agreement. Should the City determine that the Owners has breached this Agreement, the City shall give the Owners written notice by registered or certified mail setting forth the grounds for the breach. If the Owners do not correct the breach, or if it does not undertake and diligently pursue corrective action, to the reasonable satisfaction of the City within thirty (30) days from the date of receipt of the notice, then the City may, without further notice, initiate default procedures under this Agreement as set forth in Paragraph 13 and bring any action necessary to enforce the obligations of the Owners set forth in this Agreement. The City does not waive any claim of default by the Owners if it does not enforce or cancel this Agreement.

- 16. Indemnification. The Owners shall indemnify, defend, and hold harmless the City and all of its boards, commissions, departments, agencies, agents and employees (individually and collectively, the "City") from and against any and all liabilities, losses, costs, claims, judgments, settlements, damages, liens, fines, penalties and expenses incurred in connection with or arising in whole or in part from: (a) any accident, injury to or death of a person, loss of or damage to property occurring in or about the Historic Property; (b) the use or occupancy of the Historic Property by the Owners, their Agents or Invitees; (c) the condition of the Historic Property; (d) any construction or other work undertaken by Owners on the Historic Property; or (e) any claims by unit or interval Owners for property tax reductions in excess those provided for under this Agreement. This indemnification shall include, without limitation, reasonable fees for attorneys, consultants, and experts and related costs that may be incurred by the City and all indemnified parties specified in this Paragraph and the City's cost of investigating any claim. In addition to Owners' obligation to indemnify City, Owners specifically acknowledge and agree that they have an immediate and independent obligation to defend City from any claim that actually or potentially falls within this indemnification provision, even if the allegations are or may be groundless, false, or fraudulent, which obligation arises at the time such claim is tendered to Owners by City, and continues at all times thereafter. The Owners' obligations under this Paragraph shall survive termination of this Agreement.
- 17. <u>Eminent Domain.</u> In the event that a public agency acquires the Historic Property in whole or part by eminent domain or other similar action, this Agreement shall be cancelled and no cancellation fee imposed as provided by Government Code Section 50288.
- 18. <u>Binding on Successors and Assigns.</u> The covenants, benefits, restrictions, and obligations contained in this Agreement shall be deemed to run with the land and shall be binding upon and inure to the benefit of all successors and assigns in interest of the Owners.
- 19. <u>Legal Fees.</u> In the event that either the City or the Owners fail to perform any of their obligations under this Agreement or in the event a dispute arises concerning the meaning or interpretation of any provision of this Agreement, the prevailing party may recover all costs and expenses incurred in enforcing or establishing its rights hereunder, including reasonable attorneys' fees, in addition to court costs and any other relief ordered by a court of competent jurisdiction. Reasonable attorneys fees of the City's Office of the City Attorney shall be based on the fees regularly charged by private attorneys with the equivalent number of years of experience who practice in the City of San Francisco in law firms with approximately the same number of attorneys as employed by the Office of the City Attorney.
- 20. <u>Governing Law.</u> This Agreement shall be construed and enforced in accordance with the laws of the State of California.
- 21. Recordation. Within 20 days from the date of execution of this Agreement, the City shall cause this Agreement to be recorded with the Office of the Recorder of the City and County of San Francisco.
- 22. <u>Amendments.</u> This Agreement may be amended in whole or in part only by a written recorded instrument executed by the parties hereto in the same manner as this Agreement.
- 23. <u>No Implied Waiver.</u> No failure by the City to insist on the strict performance of any obligation of the Owners under this Agreement or to exercise any right, power, or remedy arising out of a breach hereof shall constitute a waiver of such breach or of the City's right to demand strict compliance with any terms of this Agreement.

- Authority. If the Owners sign as a corporation or a partnership, each of the persons executing this Agreement on behalf of the Owners does hereby covenant and warrant that such entity is a duly authorized and existing entity, that such entity has and is qualified to do business in California, that the Owner has full right and authority to enter into this Agreement, and that each and all of the persons signing on behalf of the Owners are authorized to do so.
- Severability. If any provision of this Agreement is determined to be invalid or unenforceable, the remainder of this Agreement shall not be affected thereby, and each other provision of this Agreement shall be valid and enforceable to the fullest extent permitted by law.
- 26. Tropical Hardwood Ban. The City urges companies not to import, purchase, obtain or use for any purpose, any tropical hardwood or tropical hardwood product.
- Charter Provisions. This Agreement is governed by and subject to the provisions of the Charter of the City.
- 28. Signatures. This Agreement may be signed and dated in parts

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as follows:

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| T) | | | | | |

CITY AND COUNTY OF SAN FRANCISCO:

| DATE | |
|------|--|
| _ | |

Phil Ting

Assessor-Recorder

DATE: By: John Rahaim

Director of Planning

APPROVED AS TO FORM: DENNIS J. HERRERA CITY ATTORNEY

By: NAME

DATE:

Deputy City Attorney

IIF MORE THAN ONE OWNER, ADD ADDITIONAL SIGNATURE LINES. ALL OWNERS MUST SIGN AGREEMENT.]

OWNER(S)' SIGNATURE(S) MUST BE NOTARIZED.

ATTACH PUBLIC NOTARY FORMS HERE.

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

| State of California | |
|---|--|
| County of San Francisco | |
| Soct. 3 2013 | Paul C. Moffott Noton, Public |
| On Sept. 3, 2013 before me, | Paul C. Moffett, Notary Public Here Insert Name and Title of the Officer. |
| personally appeared Quiter | Nguyon & A. Adam Wiscon Name(s) of Signer(s) |
| , (| Name(s) of Signer(s) |
| | who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) je/are subscribed to the within instrument and acknowledged to me that he/ehe/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal Signature Signature Signature Signature on the document haval and reattachment of this form to another document. |
| Description of Attached Document | |
| Title or Type of Document: | |
| Document Date: | Number of Pages: |
| Signer(s) Other Than Named Above: | |
| Capacity(ies) Claimed by Signer(s) | |
| ☐ Guardian or Conservator ☐ Other: ☐ Signer Is Representing | Signer's Name: Individual Sorporate Officer — Title(s): Partner — Limited General Attorney in Fact Trustee Guardian or Conservator Other: Signer's Representing: |
| | |
| |) |

EXHIBIT B:

DRAFT REHABILITATION & MAINTENANCE PLAN

©. Rehabilitation/Restoration/Maintenance Plan

Use this form to outline your rehabilitation, restoration, and maintenance plan. Copy this page as necessary to include all items that apply to your property. Begin by listing recently completed work (if applicable) and continue with work you propose to complete within the next ten years arranging in order of priority.

Please note that all applicable Codes and Guidelines apply to all work, including the Planning Code and Building Code. If components of the proposed Plan requires approvals by the Historic Preservation Commission, Planning Commission, Zoning Administrator, or any other government body, these approvals must be secured prior to applying for a Mills Act Historical Property Contract.

This plan will be included along with any other supporting documents as part of the Mills Act historical Property contract.

Draft Rehabilitation/Restoration/Maintenance Scope

| BUILDING FEATURE: Roof | | | | - |
|---|--|--|--|---|
| Rehab/Restoration ☐ M | aintenance 🗸 | Completed | Proposed | |
| CONTRACT YEAR WORK COMPLETION: Every 30 | /ears | | | |
| TOTAL COST (rounded to nearest dollar): \$23K | | | | managan sayayan (5.59) |
| TOTAL OUD HOUSING OF THE STATE | | | | police of the personal control of the |
| DESCRIPTION OF WORK: | | | * * | |
| Replace shingles | * | | | |
| Inspect and repair flashing | ng | | | |
| Check for appropriate ve | nting and water pro | oofing | | |
| Replace decking that mu | st be removed to ga | in access to roof | 6 | |
| | | | , | |
| 2-200 | t of the sandalase and the state of the stat | and the second | in the second of | |
| | | | | |
| BUILDING FEATURE: Windows | | According to the Control of the Cont | · · · | |
| Rehab/Restoration ☐ M | aintenance 🗸 | Completed 📋 | Proposed | |
| CONTRACT YEAR WORK COMPLETION: Every 20 | ears | • | | . , , , , , , , , , , , , , , , , , , , |
| TOTAL COST (rounded to nearest dollar): \$40K | | de Compagnitudo de Communicación de Comm | | |
| | | and the state of t | | |
| DESCRIPTION OF WORK | | , wash | | |
| Inspect windows, frames | | | en e | |
| Replace, or repair damag | | | ards | |
| inchect waternmofing | Caulk and re-seal a | s required | | |
| * mapeet water prooming | | | | |
| anspect water proofing | | | | |
| inspect waterproofing | | | | |
| Hispect Waterproofing | AND | | | an and a second |
| anspect waterproofing | and Managaman and A 1997 Managaman Andrea (1997) | | | |
| THIS SECTION TO BE COMPLETED EXCLUSIVE | LY BY PLANNING DEPARTME | et o gazanten eta errolago eta gaza percentro aldere, er a artico albanen eta eta albanen eta eta albanen eta e | | |
| THIS SECTION TO BE COMPLETED EXCLUSIVE | LY BY PLANNING DEPARTME | et o gazanten eta errolago eta gaza percentro aldere, er a artico albanen eta eta albanen eta eta albanen eta e | | |
| | LY BY PLANNING DEPARTMEN | et o gazanten eta errolago eta gaza percentro aldere, er a artico albanen eta eta albanen eta eta albanen eta e | | |
| THIS SECTION TO BE COMPLETED EXCLUSIVE | LY BY PLANNING DEPARTME | et o gazanten eta errolago eta gaza percentro aldere, er a artico albanen eta eta albanen eta eta albanen eta e | | |

Draft Rehabilitation/Restoration/Maintenance Scope Continued

| BUILDING FEATURE: Exterior | e ombolik se 1. november estat kommune et et en er et et en e de electricis et en en electricis et en electr | Control of the specific and the specific | mprogramme (note) () () () () () () () () () | ., |
|--|---|--|--|---|
| Rehab/Restoration | Maintenance / | Completed | Proposed | |
| CONTRACT YEAR WORK COMPLETION: Every | 10 years | | The second secon | |
| TOTAL COST (rounded to nearest dollar): \$30K | | | | |
| DESCRIPTION OF WORK: | | | | *************************************** |
| Inspect siding for dry | rot and repair | | | |
| If beyond repair, replace | ace in-kind to match his | toric siding | | |
| Patch, sand, paint | | | | |
| Use color consultant t | o ensure historically ap | propriate scheme | | |
| | | | | |
| T' | en e | and the company of the contract of the contrac | | |
| | | | | |
| BUILDING FEATURE: Foundation | | en e | | |
| Rehab/Restoration | Maintenance V | Completed | Proposed | |
| CONTRACT YEAR WORK COMPLETION: Every | r 20 years | | | |
| COTAL CART (aunded to recent dates). TRA | | minutes and the state of the st | | <u></u> |
| TOTAL COST (rounded to nearest dollar): TBD | | | | |
| DESCRIPTION OF WORK: | | | | |
| | tegrity and repair as rec | quired | | |
| Inspect sheering and r | repair as required | | | |
| 4 | | | | |
| | | | | |
| | | | | |
| | e manusus anno sucamententententententententententententente | ennent anti-mainmen mariemen en e | tanan mini menengan menengan di serang mpanan menengan pagamang pengangan pengang menengan pengang menengan pe | |
| The state of the s | | wy. www. | Commence of the transmission of the company of the | |
| BUILDING FEATURE: Front Steps & Planters | | | | |
| Rehab/Restoration | Maintenance 🗸 | Completed | Proposed | |
| CONTRACT YEAR WORK COMPLETION: Every | 10 years | | | |
| TOTAL COST (rounded to nearest dollar): \$10K | S serimber seinimberskendridendente seinimbersken in besteur | and the second s | <u>an an 118 119 ta</u> paga san ada ang mu nunang pagg. | Solice of Summinger |
| | A AVERAGE AND A STATE OF THE ANALYSIS AND A STATE OF THE A | · · · · · · · · · · · · · · · · · · · | <u> </u> | |
| DESCRIPTION OF WORK: | steps, repair as require | d | | |
| Patch and paint cracks | | G. | | |
| - Fattir and panti tidtk | s ne staceo | | | |
| | | | • | |
| | | | | ! |
| · | | | • | |

| BUILDING FEATURE: Fence & decks | | | · |
|--|--|--|--|
| Rehab/Restoration | Maintenance 🗸 | Completed | Proposed |
| CONTRACT YEAR WORK COMPLETION: EV | ery 10 years | | - National Association (Control of the Control of t |
| TOTAL COST (rounded to nearest dollar): \$1 | OK | and the state of t | - miles and a second |
| DESCRIPTION OF WORK: | generaling (gen) in virgin (de gen), may generaling van generaling van de generaling (de virgin) | | The second secon |
| | eplace damaged wood | in kind | |
| | ings, bannisters, etc. * | | |
| Seal and stain | • | • | |
| · | • | | • |
| | | | |
| петемоника потопоний дет в <mark>учинина почение де</mark> . — при стинина продел | THE STATE OF THE S | | · · · · · · · · · · · · · · · · · · · |
| | | | |
| BUILDING FEATURE: Roof | | · · | Million and the state of the st |
| Rehab/Restoration √ | Maintenance | Completed ✓ | Proposed |
| CONTRACT YEAR WORK COMPLETION: 20 | 312 | The state of the s | The second secon |
| TOTAL COST (rounded to nearest dollar): \$2 | :3K | | |
| DESCRIPTION OF WORK | | And the second s | Address Address Address and Address Ad |
| Fully replaced roof | .• | | |
| • • | re and thermal protect | ion—flashing, vapor barı | rier, etc. |
| | * | | |
| | | | |
| | | | • . |
| The state of the s | | mente grannett and a second and a | ana dia mandri da any amin'ny taona ao amin'ny fivondronana ao amin'ny faritr'i Andrews ao amin'ny faritr'i An |
| | | | |
| BUILDING FEATURE: Windows | | | are many appropriate the first section of the secti |
| Rehab/Restoration ✓ | Maintenance | Completed < | Proposed |
| CONTRACT YEAR WORK COMPLETION: 20 | 012 and 2013 | ananda, a<u>nan madadidi dadi ma</u>ana ng <u>adan mendagad</u> a maan medakadah milik silan | inill as materiograme per a mariaken-tendan promosent da animo must materio da an imo must materio da animo da animo de |
| TOTAL COST (rounded to nexest dollar): \$2 | 6K | tion of the state | The state of the s |
| DESCRIPTION OF WORK: | | A Commission of the Commission | The community of the control of the |
| All new windows or | the back of house | | • |
| Repair all windows | on front of house | | |
| Rebuilt all sashes | | | |
| | | | |
| | | | |
| oneminentina minimatina kan isa dan sa isa isa isa isa isa isa isa isa isa | m An I had comment | | |

Draft Rehabilitation/Restoration/Maintenance Scope Continued

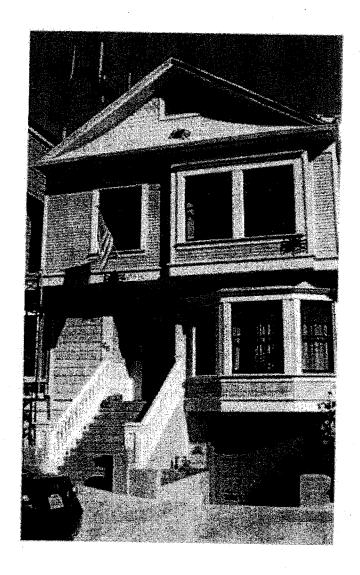
| BUILDING FEATURE: Exterior | and the second s |
|---|--|
| Rehab/Restoration ✓ Maintenance ☐ Completed ✓ | Proposed |
| CONTRACT YEAR WORK COMPLETION: 2012 | |
| TOTAL COST (rounded to nearest dollar): \$74K | |
| DESCRIPTION OF WORK: | CHAINAN AND AN ARCHIVE MAY A SAID HISTORY OF THE PROPERTY OF T |
| Repaired decorative shingles in pediment. | |
| Added back and repaired original dentels, corbeling | |
| Replace in-kind to match historic siding | |
| Patched, sanded, painted entire façade | |
| Used color consultant to ensure historically appropriate scheme | • |
| | |
| BUILDING FEATURE: Foundation | The state of the s |
| Rehab/Restoration ✓ Maintenance ☐ Completed ✓ | Proposed [] |
| CONTRACT YEAR WORK COMPLETION: 2012 | |
| TOTAL COST (round∌d to nearest dollar): \$51K | |
| DESCRIPTION OF WORK: | |
| Completely replaced compromised brick foundation with concrete | |
| Updated to new seismic standards—including full sheering, rebar, etc. | |
| Added structural steel | |
| Leveled house and improved drainage | |
| | · · · · · · · · · · · · · · · · · · · |
| | and the second s |
| BUILDING FEATURE: Front Planters | |
| | point. |
| Rehab/Restoration ✓ Maintenance ☐ Completed ✓ | Proposed [|
| CONTRACT YEAR WORK COMPLETION: Every 10 years | |
| TOTAL COST (rounded to nearest dollar): \$5K | <u>arina da mandra (il., albad Arina arina) da mplatannik nyol (il., nyongani mpakam</u> |
| DESCRIPTION OF WORK | ынарарарынары <u>н</u> жа <mark>ңынын карынын көтекетек жана</mark> |
| Patch and paint cracks in stucco in front | |
| | 3 |
| | |
| | |
| | |

| BUILDING FEATURE: Fence & decks | | | and the second s |
|--|---------------------|--|--|
| Rehab/Restoration | Maintenance [| Completed 🗸 | Proposed |
| CONTRACT YEAR WORK COMPLETION | ; 2012 | T. P. St. Co. Company of the Conference of the C | |
| TOTAL COST (rounded to negrest dollar) | :\$10K | | |
| DESCRIPTION OF WORK: | | | |
| Rebuilt all decks, | railings and fences | | |
| Replaced and upg | graded balcony | | |
| Added deck off of | f master bedroom | • | |
| , | | | |
| • | | | |
| | | | |

Mary a

EXHIBIT C:

DRAFT MARKET ANALYSIS & INCOME APPROACH PROVIDED BY THE ASSESSOR'S OFFICE



66 Potomac St APN 06-0866-015

MILLS ACT VALUATION

CARMEN CHU ASSESSOR-RECORDER

Appraiser:

Timothy Landregan

Principal Appraiser: Cathleen Hottman



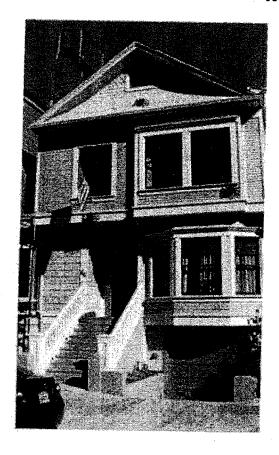
SAN FRANCISCO OFFICE OF THE ASSESSOR-RECORDER

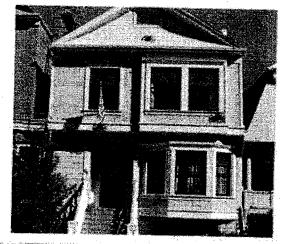
| APN: 06-0866-01 | (((((((((((((((((((| | | | | |
|---|---|-------------|--------------------------------------|---|---|-------------|
| Property Location: | | tomac | | SF Landmark: | | - 10 (0.0.0 |
| Applicant's Name: | | Vilson Famí | ly Teret | Date of Mills Ad Property Type: | | 9/3/2013 |
| Agt./Tax Rep./Atty: | 1110 11 | | TY FEGSE | Date of Sale: | Single Family Dwellin | ıg |
| Applicant supplied ap | praisa | 1? | No | Sale Price: | \$1,627,000 | |
| | | , | | | ₩1,027,000 | |
| DATE OF MILLS ACT | VALUA | ITION: | September 3, 2010 | 3 | | |
| | | TAXAB | SLE VALUE - THREE | WAY VALUE COMP | ARISÓN | |
| FACTORED BASE | YEAR | VALUE | RESTRICTED MI | LLS ACT VALUE | CURRENT MA | RKETVALUE |
| Land | \$ | 1,193,832 | Land | \$ 540,000 | Land | \$1,440,000 |
| Imps | \$: | 702,042 | lmps | \$ 360,000 | Imps | \$960,000 |
| Total | \$ | 1,895,874 | Total | \$ 900,000 | Total | \$2,400,000 |
| Permits for vertical ad | dition a | and remode | el completed in Febr | uary 2013, adding o | ver 800 SF of living a | геа. |
| DBI valued permits at | about 9 | 275,000. | | was no the design of the second | | |
| | | | PROPERTY CHA | RACTERISTICS | | |
| Present Use: | SFR | | Neighborhood: | Hayes Valley | Number of Stories: | 3 |
| Number of Units | 1 | | Year Built: | 1900 | Land Area (SF): | 2,125 |
| Owner Occupied: | Yes | | Building Area: | 2,970 | Zoning: | RH2 |
| | | | | | | |
| | | | CONT | ENTS | | |
| Cover Sheet | | | Page 2 | | | |
| Photos | | ĵ | Page 3 | | | · |
| Restricted Income Valua | tion | . 1 | Page 4 | | | |
| Comparable Rents | | 1 | Page 5 | | | |
| Compando Hona | | i | age 3 | | | |
| Sales Comparison Valua | ition | | Page 6 | | | |
| | | | | | | |
| Sales Comparison Valua | | | Page 6 | | | |
| Sales Comparison Valua | | | Page 6 Page 7 | Anna anna anna anna anna anna anna anna | | |
| Sales Comparison Valua Map of Comparable Sale | * \$ | t E | Page 6 Page 7 DNCLUSION AND RE | | <u> Pertugne George Beneder 14. de jan.</u> | |
| Sales Comparison Valua Map of Comparable Sale | es Value co | t E | Page 6 Page 7 ONCLUSION AND RE | | <u> Pertugne George Beneder 14. de jan.</u> | |
| Sales Comparison Valua | es Value co | t E | Page 6 Page 7 DNCLUSION AND RE | | <u> Pertugne George Beneder 14. de jan.</u> | |

11/26/13

Date:

0866-015 Photos







RESTRICTED INCOME APPROACH

APN 06-0866-015 66 Potomac St Restricted Mills Act Value Lien Date: September 3, 2013

Owner Occupied

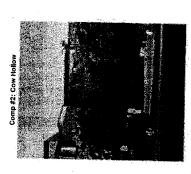
| Potential Gross Income: | GLA (SF 2,970 | x | Annual Rent SF \$35.15 | / = | \$104,400 |
|--|-----------------------------|----|--|------------|--------------------------------|
| Less Vacancy & Collection Loss | | | 2% | | (\$2,088) |
| Effective Gross Income | `. | | | | \$102,312 |
| Less Anticipated Operating Expenses* | | | 15% | | (\$15,347) |
| Net Operating income (before property tax) | | | | | \$86,966 |
| Restricted Capitalization Rate Components: Rate Components: 2013 Interest Rate per SBE Risk rate (4% owner occuped / 2% all other prop Property tax rate (2012) Amortization rate for the Improvements: Remaining Economic Life: Amortization per Year (reciprocal) Overall Rates: | erty types) 60 0.0167 | ž. | 3.7500% 4.0000% 1.1691% 1.6667% | | |
| | | | Land Improvements | • | 8.9191% 10.5858% |
| Weighted Capitalization Rate | | | | | 1 |
| | | | Land Improvements Total | 60% 40% | 5.35% <u>4.23%</u> 9.59% |
| RESTRICTED VALUE | | | | » | \$907,236 |
| ROUNDED TO | | | | | \$900,000 |
| Footnates: | | | | | 4020,000 |

Footnotes:
Topline rent potential concluded to be \$8,700 per month, based on rent comps #1, #5 and #8, or \$35

*Annual Operating Expenses include PG& E, water service, refuse collection, insurance, maintenance and property management, typically estimated at 15% of effective gross income. TP estimates actual annual operating expenses of the subject property are \$14,588 (13.2% of EGI). Default to 15%

Solhebys
Not provided
Clayton al Parnássus
2.400
4/2.5. 2 car parking
\$37,700
\$32.1

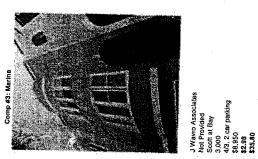




Bay Property Group 2546 Greenwich St Bebween Scott and Divisader 4.350 4/6. 3 cer parking \$3.1495 \$3.10

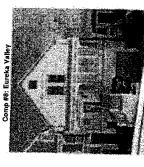


Golden Gate Properties 26 Portola Drivo Portola and Market 1.350 3/1.5, 2 car parking \$4,300 \$3.19 \$3.22



Comp #4: Twin Peaks

By Owner 106 Midcrest Way (Midtown Terrace) West side of the peaks (Twin Poaks Blvd) 1,950 22, 1 car parking \$4,750 \$4,750





Donnelly Enterprises Not Provided Noe Street at Liberry Street 2.600 32.2, 2 (andern parking \$9.200 \$3.15 \$37.86

By Owner 1 Seward Street Seward at Douglass (Kite Hill . 1,700 22.2. No patwing \$6,900 \$4,06 \$48.71



REMax/Westlake Properties 44 Debrook (@ Panorama) Panorama @ Clarendon 1,127 32, 2 car parking \$4,200 \$5,173 \$4,72

Comp #7: Twin Peaks

Comp #6: Twin Peaks

Listing Agent:
Address:
Cross Streets:
SF:
SF:
Monthly Rent
Rent/Foot/Mo

Listing Agent: Address: Cross Streets: SF:

Layout: Monthly Reni RentFobt/Mo Annual Rent/Foot:

SINGLE FAMILY WARKET ANALYSIS

| APN | | 1941 | e t | j ca | le 2 | Sai | e 3 |
|--------------------------|-------------------------|----------------|-------------------------|---|----------------------|----------------|---|
| <u> </u> | 0866-015 | 0623 | -015 | CE69-034 | | 0864-008 | |
| | | | | | | | |
| Address | 66 Potomac | 1021 H | | 251 Waller St | | 55 Pierce St | |
| Sale Price / Square Foot | · | | \$2,550,000 \$2,730,000 | | \$2,250,000 | | |
| sale Frice / Square Foot | | \$67 | | \$1,083 | | \$900 | |
| ate of Valuation/Sale | Description | Description | Adjust, | Description | Adjust. | Description | Adjust. |
| ocation | 09/03/13 | 03/28/13 | \$63,750 | 9/19/2012 | \$163,800 | 05/22/13 | \$33,750 |
| | Hayes Valley | Alamo Square | | Hayes Valley | | Háyes Valley | *************************************** |
| roximity to Subject | | <u> </u> | | | | | |
| ot Size | 2,125 | 2,060 | | 3,337 | (\$60,600) | 2,374 | (\$12,450) |
| iew | Neighborhood/Open Space | City | (\$50,000) | | | Neighborhood | |
| ear Bit/Year Renovated | 1900 / 2013 | 1900 | | 1900 | *** | 19G0 | (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) |
| ondition | Excellent Remodeled | Good/Remodeled | | *************************************** | T | Good Remodeled | |
| onstruction Quality | Geed | Good | | | <u> </u> | Good | |
| ross Living Area | 2,970 | 3,804 | | 2,520 | \$90,000 | 2.500 | \$94,000 |
| otal Rooms | 10 | 10 | | 8 | | 6 | · · · · · · · · · · · · · · · · · · · |
| edrooms | 4 | 5 | | | | 3 | |
| athrooms | 3.5 | 5 | (\$40,000) | 2 | \$40,000 | 3 | \$15,000 |
| ories | 3 | 3 | | 3 | 7 7777 | 3 | # SARAGA |
| arage | 2 car | No | \$80,000 | 2 car | | 2 car | |
| nt Adjustments | | | \$53,750 | | S233,200 | | |
| dicated Value | \$2,400,000 | | \$2,603,750 | | | | \$130,300 |
| ljust \$ Per Sq. Pt. | | | \$877 | | \$2,963,200 \$598 | | \$2,380,300 \$801 |

VALUE RANGE:

\$800 to \$1000 per Sq Ft GLA

VALUE CONCLUSION:

\$2,400,000 \$808

Adjustments

Lot size adjustment: \$50/foot; Adjustment for view: \$50,000, GLA adjustment: \$200/foot; Adjustment for bath counts: \$25,000 for full bath, \$15,000 for partial bath. Adjustment for garage parking; \$40,000 per space.

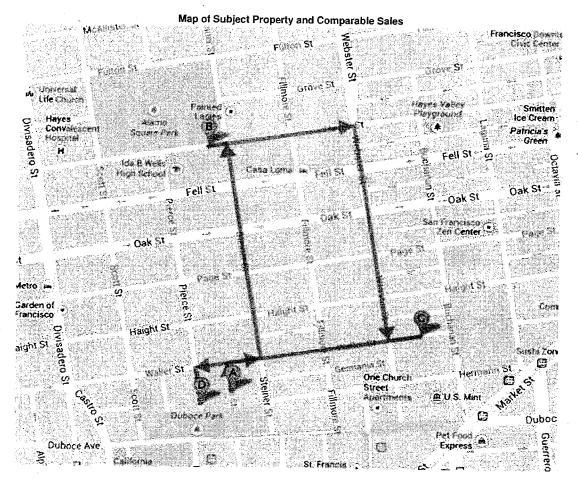
Market Conditions Adjustment: 5 to 10% increase in value between 2012 and 2013 (.5% per month)

subject completed a substantial remodel in 2013 adding about 800 SF of living area (attic was finished adding two beds, full bath and study; master suite was remodeled on 2nd level adding a new full bath. Garage was extended to accommodate a second tandem parking spot. The recency of the remodel yielded a conclusion that the property is in excellent condition, although there was no interior inspection.

MARKET VALUE LAND IMPROVEMENTS TOTAL Market Value / Foot

\$1,440,000 \$960,000 \$2,400,000 \$808 ASSESSED VALUE
LAND
IMPROVEMENTS
TOTAL
Assessed Value / Foot

\$1,834,408 \$786,174 \$2,620,582 \$882



| A | Subject Property | 66 Potomac |
|---|------------------|-----------------|
| В | Comp #1 | 1021 Haves St |
| C | Comp #2 | · 251 Waller St |
| D | Comp #3 | 55 Piarco St |

EXHIBIT D:

MILLS ACT APPLICATION

APPLICATION FOR Wills Act Historical Property Contract

| 1. Owner/Applicant Information | |
|--|--|
| The second secon | TELEPHONE: |
| PROPERTY OWNER 1 NAME: The Wilson Family Trust | |
| PROPERTY OWNER 1 ADDRESS: | (415) 626-7280 |
| 66 Potomac Street, San Francisco, CA 94117 | aawilson@gmail.com |
| | description of the state of the |
| PROPERTY OWNER 2 NAME: | TELEPHONE: |
| | () |
| PROPERTY OWNER 2 ADDRESS: | EMAIL: |
| | , |
| | , |
| PROPERTY OWNER 3 NAME: | TELEPHONE: |
| The state of the s | |
| PROPERTY OWNER 3 ADDRESS: | EMAIL: |
| | |
| | |
| 2. Subject Property Information | |
| PROPERTY ADDRESS: 66 Potomac Street, San Francisco, CA | ZIP CODE: 94117 |
| PROPERTY PURCHASE DATE: 10/09/2009 MOST RECENT ASSESSED VALUE: \$1,895,865.00 | ASSESSOR BLOCK/LOT(S): 0866/015 ZONING DISTRICT: RH-2 |
| Are taxes on all property owned within the City and County of | f San Francisco paid to date? YES ✓ NO □ |
| Do you own other property in the City and County of San Fra If Yes, please list the addresses for all other property owned: t Francisco, CA 94117 | ncisco? YES ✓ NO ☐ 56 Pierce Street, San |
| Property is designated as a City Landmark under Article 10 o | f the Planning Code YES ✓ NO 📋 |
| Are there any outstanding enforcement cases on the property Planning Department or the Department of Building Inspection | |
| I/we am/are the present owner(s) of the property described abordontract. Owner Signature: | Date: 0/3//2 |
| Olive Circulus | Pate: |

3. Program Priority Criteria

The following criteria are used to rank applications. Please check the appropriate categories as they apply to your building. Use a separate sheet to explain why your building should be considered a priority when awarding a Mills Act Historical Property Contract. Buildings that qualify in three of the five categories are given priority consideration.

| Property is individually listed in the National Register of Historic Places | YES □ NO □ |
|--|---------------------|
| Property is listed as a contributor to an historic district included on the National Register of Historic Places | YES 🗆 NO 🗆 |
| Property is designated as a City Landmark under Article 10 of the Planning Code | YES 🗆 NO 🗆 |
| Property is designated as a contributory building to an historic district designated under Article 10 of the Planning Code | YES ✓ NO 🗆 |
| Property is designated as a Category I or II (significant) to a conservation district under Article-11 of the Planning Code | YES NO |
| Property is designated as a Category III or IV (contributory) to a conservation district under Article 11 of the Planning Code | YES NO |
| . Property fails under the following Property Tax Value Assessments: | |
| Residential Buildings: \$3,000,000 | YES □ NO ✓ |
| Commercial, Industrial or Mixed Use Buildings: \$5,000,000 | YES □ NO ✓ |
| If property value exceeds these values please complete Part 4: Application of Exemption | |
| . Rehabilitation/Restoration/Maintenance Plan: | |
| A 10 Year Rehabilitation/Restoration/Maintenance Plan will be submitted detailing work to be performed on the subject property | YES √ NO 🗓 |
| . Required Standards: | · |
| Proposed work will meet the Secretary of the Interior's Standards for the Treatment of Historic Properties and/or the California Historic Building Code. | YES ✓ NO 🗆 |
| Detail how the proposed work meets the Secretary of Interior Standards on a separate sheet or Rehabilitation/Restoration/Maintenance Plan. | rinclude as part of |
| 5. Mills Act Tax Savings: | |
| Property owner will ensure that a portion of the Mills Act tax savings will be used to | YES ✓ NO 🗔 |

4. Application for Exemption from Property Tax Valuation

If answered "no" to either question under No. 2 "Property fall under the following Property Tax Value Assessments" in the Program Priority Criteria Checklist, on a separate sheet of paper, explain how the property meets the following criteria and should be exempt from the property tax valuations. Also attach a copy of the most recent property tax bill.

- 1. The site, building, or object, or structure is a particularly significant resource and represents an exceptional example of an architectural style, the work of a master, or is associated with the lives of significant persons or events important to local or natural history; or
- Granting the exemption will assist in the preservation of a site, building, or object, or structure that would otherwise be in danger of demolition, substantial alteration, or disrepair. (A historic structures report by a qualified consultant must be submitted to demonstrate meeting this requirement).

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| TAX ASSESSED VALUE: | | | |
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| PROPERTY ADDRESS: | , | | |
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| | | | |
| Owner Signature: Owner Signature: Owner Signature: | | Date: 9/3/ | 13 |
| · · · · · · · · · · · · · · · · · · · | en en especial de la companya de la | | |
| Planning Department Staff Evaluati | on | | |
| THIS SECTION TO BE COMPLETED EXCLUSIVELY BY PI | LANNING DEPARTMENT STAFF | | * . |
| | | | |
| Exceptional Structure? | YES 🗍 NO 🖺 | Percent above value lim | it: |
| Specific threat to resource? | YES 🗆 NO 🗋 | No. of criteria satisfied: | • |
| Complete HSR submitted? | YES [NO [| Planner's Initial: | The state of the s |

5. Draft Mills Act Historical Agreement

Please use the Planning Department's standard form "Historical Property Contract" located on the Planning Department's Forms page at www.sfplanning.org. Any modifications to the City's standard form contract made by the applicant or the submittal of an independently prepared contract shall be subject to approval by the City Attorney prior to consideration by the Historic Preservation Commission and the Board of Supervisors and may result in additional processing time.

7. Notary Acknowledgment Form

The notarized signature of the majority representative owner or owners, as established by deed or contract, of the subject property or properties is required for the filing of this application. (Additional sheets may be attached.)

| | State of California |
|--|--|
| | County of: Son Francisco |
| | On: Sept. 3, 2013 before me, Paul C. Moffett |
| | NOTARY PUBLIC personally appeared: Quyen Nguyen & A. Adam WHAT WISON |
| | who proved to me on the basis of satisfactory evidence to be the person(s) who name(s) is/are subscribed to the within instrument and acknowledged to me that he/ehe/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. |
| | I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. |
| | WITNESS my hand and official seal. |
| Control of the Contro | PAUL C. MOFFETT Commission # 1933704 Notary Public - California San Francisco County My Comm. Expires May 21, 2015 |
| | (PLACE NOTARY SEALABOVE) |
| ÷ | (- LIGHT OF THE |

8. Historical Property Tax Adjustment Worksheet Calculation

The following is an example showing the possible tax benefits to the historical property owner of an owner-occupied single-family dwelling. This form is a guideline only. Your reduced property tax under a Mills Act contract is not guaranteed to match this calculation.

Determine Annual Income and Annual Operating Expenses

An \$120,000 potential gross income less a vacancy and collection loss of \$2,400 and less \$17,640 annual expenses for maintenance, repairs, insurance, and utilities yields a net annual income of \$99,960. (Mortgage payments and property taxes are not considered expenses). Estimated vacancy and collection loss is based upon what is typically happening in the marketplace. It can be different for different properties (i.e. - residential properties generally have a lower vacancy and collection loss than commercial properties). The theory is that when estimating a property's value using the income approach (the approach required for Mills Act valuations) it is reasonable to assume some rent loss due to vacancy and inability to collect rents.

Determine Capitalization Rate

Add the following together to determine the Capitalization Rate:

- The Interest Component is determined by the Federal Housing Finance Board and is based on conventional mortgages. While this component will vary from year to year, the State Board of Equalization has set this at 4.75% for 2012.
- 439.2 of the State Revenue and Tax Code) applies to owner-occupied single-family dwellings. A 2% risk component applies to all other Properties.
- The Property Tax Component (Post-Prop. 13) of .01 times the assessment ratio of 100% (1%).
- The Amortization Component is a percentage equal to the reciprocal of the remaining life of the structure and is set at the discretion of the County Assessor for each individual property. In this example the remaining life of the building is 60 years and the improvements represent 45% of the total property value. The amortization component is calculated thus: $1/60 = .0167 \times .45 = .0075$.

Calculate New Assessed Value and Estimated Tax Reduction

The new assessed value is determined by dividing the annual net income (\$99,960) by the capitalization rate .1067 (10.67%) to arrive at the new assessed value of \$936,832.

Lastly, determine the amount of taxes to be paid by taking the current tax rate of 1.167 (1%) of the assessed value \$26,652. Compare this with the current property tax rate for land and improvements only (be sure not to include voter indebtedness, direct assessments, tax rate areas and special districts items on your tax bill).

In this example, the annual property taxes have been reduced by \$15,719 (\$26,652 - \$10,933), an approximately 40% property tax reduction.

EXAMPLE:

Simple Property Tax Calculation Current Assessed Value = \$2,283,810 Current Tax Rate = X 1.167% Current Property Taxes = @26,652

Assessment Using Mills Act Valuation Methodology

| Potential Annual Gross Income Using Market Rent (\$10,000 per month X 12 months) | \$120,000 |
|--|---------------------------------|
| Estimated Vacancy and Collection Loss of 2% | (\$2,400) |
| | - · · · · · · · · · · · · · · · |
| Effective Gross Income | \$117,600 |
| Less Operating Expenses (i.e. | (\$17,640) |
| utilities, insurance, maintenance, | |
| management) | |
| Net Income | \$99,960 |
| Restricted Capitalization Rate | 10.67% |
| Historical Property Value | \$936,832 |
| Current Tax Rate | X 1.167% |
| New Tax Calculation | \$10,933 |
| | |

Property Tax Savings \$15,719

9. Historical Property Tax Adjustment Worksheet Guide

PROPERTY ADDRESS: 66 Potomac Street, San Francisco, CA 94117

PROPERTY DESCRIPTION: Single Family Home

OWNER OCCUPIED: YES ✓ NO []

STEP 1: Determine Annual Income of Property

| ANNUAL PROPERTY INCOME | CURPLENT | EXPLANATEIN |
|--------------------------|-------------|---|
| 1. Monthly Rental Income | \$7,000.00 | For owner-occupied properties estimate a monthly rental income, include all potential sources of income (filming, advertising, photo shoots, billboard rentals, etc.) |
| 2. Annual Rental Income | \$70,000.00 | Multiply Line 1 by 12 |
| 3. Deduction for Vacancy | \$66,500.00 | 5% (subtract %5 from line 2) |

STEP 2: Calculate Annual Operating Expenses

| ANNUAL OPERATING EXPENSES | CUPRENT | EXPLANATION |
|-----------------------------|-------------|--|
| 4. Insurance | \$1,438.00 | Fire, Liability, etc. |
| 5. Utilities | \$3,500.00 | Water, Gas, Electric, etc |
| 6. Maintenance* | \$3,000,00 | Maintenance includes: Painting, plumbing, electrical, gardening, cleaning, mechanical, heating repairs, structural repairs, security, and property management. |
| 7. Management* | \$6,650 | |
| 8. Other Operating Expenses | \$ | Security, services, etc. Provide breakdown on separate sheet. |
| 9. Total Expenses† | \$14,588.00 | Add Lines 4 through B |

^{*} If calculating for commercial property, provide the following back-up documentation where applicable;

STEP 3: Determine Annual Net Income

| SEFECTIVATA G DECISE | | every factor () is a second of the second o | |
|--------------------------------|--------|--|--|
| 9. Net Operating Income \$51,9 | 912.00 | Line 3 minus Line 9 | |

⁻ Rest Roll (include tent for on-site manager's unit as income if applicable)

Maintenance Records (provide detailed break-down; all costs should be recurring annually)
 Management Expenses (include expense of on-site manager's unit and 5% off-site management fee; and describe other management costs. Provide breakdown on separate sheet.)

[†] Annual operating expenses do not include mortgage payments, property taxes, depletion charges, corporate income taxes or interest on funds invested in the property.

STEP 4: Determine Capitalization Rate

| CAPITALIZATION RATE: | Culatent | EXPLANATION |
|--|----------|--|
| 10. Interest Component | 3.75% | As determined by the State Board of Equalization for 2009/2010 |
| 11. Historic Property Risk Component | 4% | Single-family home = 4% All other property = 2% |
| 12. Property Tax Component | 1% | .01 times the assessment ratio of 100% |
| 13. Amortization Component (Reciprocal of life of property) | 5.0% | If the life of the improvements is 20 years Use 100% x 1/20 = 5% |
| 14. Capitalization Rate | 13.75% | Add Lines 10 through 13 |

STEP 5: Calculate New Assessed Value

| NEW ASSESSED VALUE | DERRENT | EXPLANATION : | |
|------------------------------|--------------|---------------------------|--|
| 15. Mills Act Assessed Value | \$377,541.81 | Line 9 divided by Line 14 | |
| | | | |

STEP 6: Determine Estimated Tax Reduction

| 16. Current Tax {Exclude voter indebtedness, direct assessments, tax rate areas and special districts} | \$22,164.66 | SUPPAINTION General tax levy only — do not include voted indebtedness or other direct assessments |
|--|-------------|--|
| 17. Tax under Mills Act | \$3,775.42 | Line 15 x ,01 |
| 18. Estimated Tax Reduction | \$18,389.24 | Line 16 minus Line 17 |

The Assessor Recorder's Office may request additional information. A timely response is required to maintain hearing and review schedules.

Application Checklist to be Submitted with all Materials

Utilize this list to ensure a complete application package is submitted.

| 1 | Historical Property Contract Application | YES 🗌 | NO [|
|---------------|--|-----------|---------|
| | Have all owners signed and dated the application? | | |
| 2 | Priority Consideration Criteria Worksheet | YES [] | NO [|
| | Have three priorities been checked and adequately justified? | | |
| } | Exemption Form & Historic Structure Report | YES 🗌 | NO [|
| | Required for Residential properties with an assessed value over \$3,000,000 and Commercial/Industrial properties with an assessed value over \$5,000,000 Have you included a copy of the Historic Structures Report completed by a qualified consultant? | | |
| ļ | Draft Mills Act Historical Property Agreement | YES [] | NO [|
| | Are you using the Planning Department's standard form "Historical Property Contract?" Have all owners signed and dated the contract? Have all signatures been notanzed? | | |
| 5 | Notary Acknowledgement Form | YES □ | NO [|
| | Is the Acknowledgement Form complete? | <i>;</i> | |
| | Do the signatures match the names and capacities of signers? | | |
| <i>:</i> } | Draft Rehabilitation/Restoration/Maintenance Plan | YES [| NO [|
| | Have you identified and completed the Rehabilitation, Restoration, and Maintenance Plan organized by contract year and including all supporting documentation related to the scopes of work? | | |
| 7 | Historical Property Tax Adjustment Worksheet | YES 🗍 | NO [|
| | Did you provide back-up documentation (for commercial property only)? | | |
| 3 | Photographic Documentation | YES 🗍 | NO [|
| | Have you provided both interior and exterior images? | | |
| ad Herrandi | Are the images properly labeled? | 17 | |
| 3 | Site Plan | YES [] | NO |
| ٠. | Does your site plan show all buildings on the property including lot boundary lines, street name(s), north arrow and dimensions? | - Second | |
| 10 | Tax Bill | YES [] | NO [|
| | Did you include a copy of your most recent tax bill? | ·· Stoney | - 1 |
| 11 | Payment | YES | NO |
| | Did you include a check payable to the San Francisco Planning Department? | ***** | - 741.4 |



MATEMACED PLANNING DEPARTMENT Central Reception 1650 Mission Street, Suite 400 San Francisco CA 94103-2479

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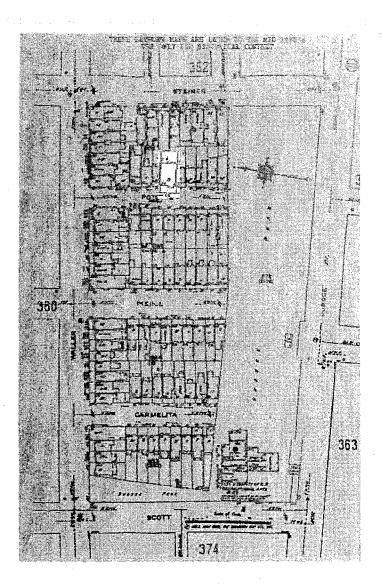
TEL: 415.558.6378 FAX: 415.558.6409

WEB; http://www.sfplanning.org

Planning Information Center (PIC) 1660 Mission Street, First Floor San Francisco CA 94103-2479

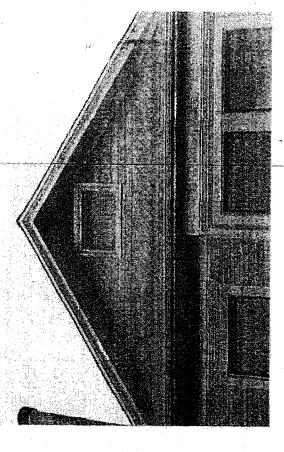
TEL: 415.558.6377

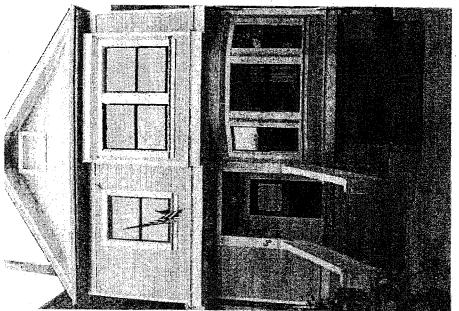
Planning staff are available by phone and at the PIC counter, No appointment is necessary.



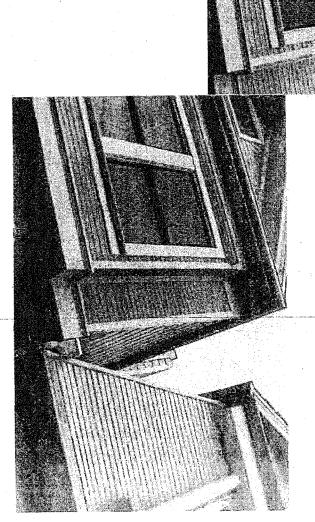
66 Potomac Street SF CA 94117

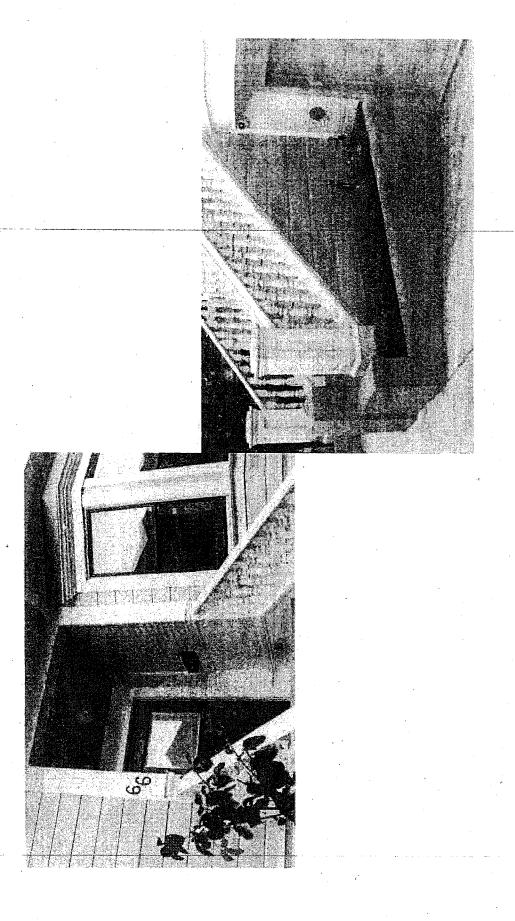
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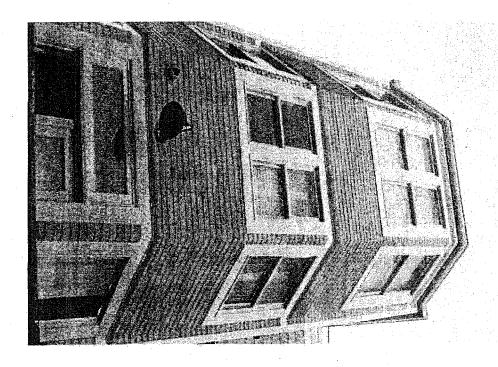


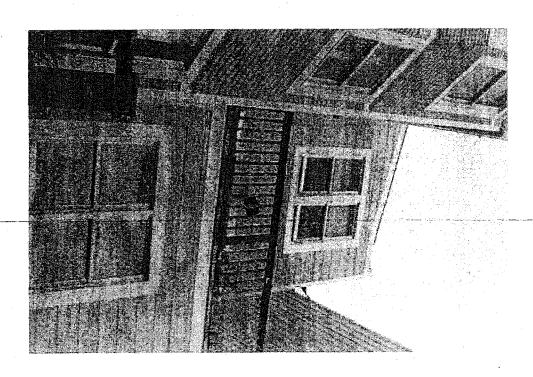


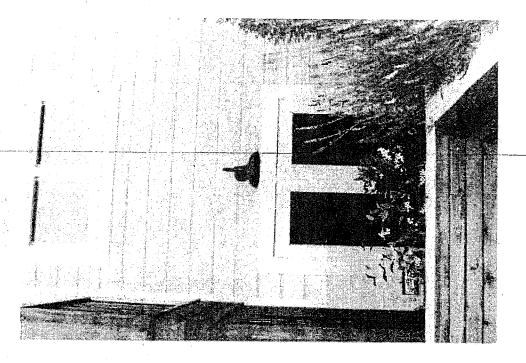
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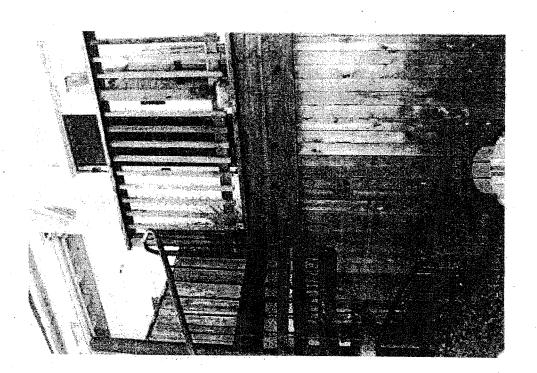














\$9,973.46

SECURED PROPERTY TAX BILL 2012 - 2013

FOR FISCAL YEAR BEGINNING July 1, 2012 AND ENDING June 30, 2013

City and County of San Francisco - José Cisneros, Treasurer and Tax Collector - WWW.SFTREASURER.ORG

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|-----------------------------|---|--|------------------------|--|---|--|
| VOL | BLOCK NO. | LOT NO. | ACCOUNT NO. | TAX BILL NO. | TAX RATE | PROPERTY LOCATION |
| 6 | 0866 | 015 | 086600150 | 036999 | 1.1691 % | 66 POTOMAC ST |
| Assessed on January 1, 2012 | | | | | II | NFORMATION |
| | · · · · · · · · · · · · · · · · · · · | | | Homeowner's/Oth | er Exemptions: es: 415-554-449 Jenoies: 410-55 | |
| | | | | (жилина) | PAY | YMENT OPTIONS |
| | | | | AMEX credit card In Person: City Ha | ds, Star, NYCE all (Check, Cash)-1950 (VISA, 1 | Mastercard, Discover, or AMEX credit |
| assistant majori | ryte yw ddyr yngor yn ynadd ofdfiag, i wr o diadglyg rwed | t - Santanana terretikanska sina (* - 1829). Se santanan dibi e | ASSE | SSMENT INFOR | MATION | n nga nisandistant na mpilipandista ang gasalamanan ni nga pilipanan ga mari 11 ang ni 11 ang ilang na 12 ang I |
| | ASSES | SMENT | FULLVALUE | | TAX RATE | TAX AMOUNT |
| | LAND | | \$1,170,424.00 | | 1.1691 % | \$13,683.42 |
| | IMPR/STRUC | TURAL | \$521,610.00 | | | \$6,098.14 |
| | IMPR/FIXTU | RES | \$0.00 | | | \$0.00 |
| | PERSONAL I | PROPERTY | \$0.00 | | | \$0.00 |
| | GROSS TAXA | ABLE VALUE | \$1,692,034.00 | | | \$19,781.56 |
| | LESS: EXEMP | TIONS | | | | |
| | HOMEOWN | ER'S | \$7,000.00 | | | \$81.83 |
| | OTHER | | \$0.00 | | | \$0.00 |
| | NET TAXABI | LE VALUE | \$1,685,034.00 | | | \$19,699.73 |
| | DIRECT CHA | | R SPECIAL ASSESSME | NTS: | | |
| 3 | cor | E | TYPE | | PHONE NO. | |
| | 89 | | SFUSD Facilities Distr | ict | (415) 355-220 | \$33.30 |
| | 98 | | SF - Teacher Suppor | t | (415) 355-220 | 3 \$213.90 |
| ÷ | • | | TOTAL DIRECT O | CHARGES AND S | PECIAL ASSE | SSMENTS \$247.20 |
| e energy spec | DUE NOVEMBER FIRST INSTALL | | | FEBRUARY 1, 20 ND INSTALLMEN | | TOTAL DUE: \$19,946. |

\$9,973.46

2012 - 2013 CITY AND COUNTY OF SAN FRANCISCO TAX SECOND INSTALLMENT PAYMENT STUB 2012 - 2013

VOL

BLOCK NO.

LOT NO.

TAX BILL NO.

036999

TAX RATE

PROPERTY LOCATION

06

0866

015

1.1691 %

66 POTOMAC ST

PAYMENTS WITH LATE U.S. POSTAL SERVICE POSTMARKS WILL BE RETURNED FOR PENALTY.

| Make check payable to SF Tax C on | oliector your ch | | ek & lot aambers | PAY THIS AMOUNT IF PAYMENT IS MADE BY APRIL 10, 2013 | | |
|---|---------------------|---|--|--|---------------------|--|
| MAIL TO: | or | Dr BRING TO: | | | \$0.00 | |
| F Tax Collector's Office City Hall, Room O. Box 7426 I Dr. Carlton B. San Francisco, CA 94120-7426 San Francisco, C | | Goodlett Place | | | | |
| RIMINDER | | eri-eri-eroloooiteukeerooroo oo | | AFTER | APRIL 10, 2013 ADDX | |
| Check if contributions to Arts Fund is enclosed. For other donation opportunities, goto www.five25F org. | | 2 | 10% PENALTY AND \$45.00 COST | \$997.34 | | |
| | | 1 | POTAL DELINOUENT REEP THIS NO. 2 STUB AND INSTALLMENT PAYMENT. | S11,015,80 PRETURN WITH YOUR 2nd | | |

2012 - 2013 CITY AND COUNTY OF SAN FRANCISCO TAX FIRST INSTALLMENT PAYMENT STUB 2012 - 2013

VOL

BLOCK NO.

LOT NO.

TAX BILL NO.

TAX RATE

PROPERTY LOCATION

06

0866

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036999

1.1691 %

66 POTOMAC ST

PAYMENTS WITH LATE U.S. POSTAL SERVICE POSTMARKS WILL BE RETURNED FOR PENALTY.

| Make check payable to SF Tax Collector and include block & lot numbers on your check | | | | | PAY THIS AMOUNT IF PAYMENT IS MADE BY DECEMBER 10, 2012 | | |
|--|---|------------|--|------------------|---|-----------------------|--|
| | MAIL TO: | or | BRIN | NG TO: | \$0.00 | | |
| P.O. E | k Collector's Office Box 7426 rancisco, CA 94120-7426 | | City Hall, Room 1 Dr. Carlton B. San Francisco, (| Goodlett Place | | | |
| | REMINDER: | | 4111 | do | AFTER DE | ECEMBER 10, 2012 ADD: | |
| , | Check if contributions to A | | | 1 | 10% PENALTY | \$997.34 | |
| For other donation opportunities, goto www.Give2SF.org., | | : 0 | | TOTAL DELINQUENT | \$10,970.80 | | |
| | | | DETACH AND RETURN THIS NO. 1 STUB WITH YOUR 1st INSTALLMENT PAYMENT. | | | | |

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FORM SFEC-126: NOTIFICATIONOF CONTRACT APPROVAL

(S.F. Campaign and Governmental Conduct Code § 1.126)

City Elective Officer Information (Please print clearly)

| City Elective Officer Information (Flease print clearly.) | | |
|---|----------------------|--|
| Name of City elective officer(s): | City elective offic | e(s) held: |
| Members, Board of Supervisors | Members, Board | l of Supervisors |
| | | |
| Contractor Information (Please print clearly.) | | |
| Name of contractor: | | |
| Adam Wilson and Quyen Nguyen | | |
| Please list the names of (1) members of the contractor's board of dire | ctors: (2) the conti | actor's chief executive officer chief |
| financial officer and chief operating officer; (3) any person who has | n ownership of 20 | percent or more in the contractor: (4) |
| any subcontractor listed in the bid or contract; and (5) any political of | ommittee sponsore | d or controlled by the contractor. Use |
| additional pages as necessary. | | |
| | | |
| Adam Wilson and Quyen Nguyen, property owners | • | |
| • | | |
| | | |
| Contractor address: | - | |
| 66 Potomac Street San Francisco, CA 94117 | | |
| Date that contract was approved: | Amount of contra | |
| (By the SF Board of Supervisors) | (\$11,830 estimate | ed annual property tax savings) |
| Describe the nature of the contract that was approved: | | |
| Mills Act Historical Property Contract | | |
| Comments: | · . | |
| | | · |
| <u> </u> | | · · · · · · · · · · · · · · · · · · · |
| | | |
| This contract was approved by (check applicable): | | |
| □the City elective officer(s) identified on this form | | |
| ☑a board on which the City elective officer(s) serves: San France | isco Board of Su | pervisors |
| Prin | Name of Board | |
| ☐the board of a state agency (Health Authority, Housing Authori | y Commission, I | ndustrial Development Authority |
| Board, Parking Authority, Redevelopment Agency Commission | Relocation Appe | eals Board, Treasure Island |
| Development Authority) on which an appointee of the City elect | ve officer(s) idea | ntified on this form sits |
| | | 7.7 |
| Print Name of Board | | |
| El To (D) | | |
| Filer Information (Please print clearly.) | | 1 1 |
| Name of filer: Angela Calvillo, Clerk of the Board | | t telephone number: |
| | | 554-5184 |
| Address: | E-mail: | |
| City Hall, Room 244, 1 Dr. Carlton B. Goodlett Pl., San Francisco, Ca | 94102 Board. | of.Supervisors@sfgov.org |
| | | |
| | · | · · · · · · · · · · · · · · · · · · · |
| Signature of City Elective Officer (if submitted by City elective officer | I | Date Signed |
| | | |
| | | |
| Signature of Board Secretary or Clerk (if submitted by Board Secretary | or Clerk) | Date Signed |
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