

1 [1999 School Bond Sale]  
2 AMENDING RESOLUTION 149-98 THAT, AMONG OTHER MATTERS, AUTHORIZED AND  
3 DIRECTED THE SALE OF NOT TO EXCEED \$47,000,000 CITY AND COUNTY OF  
4 SAN FRANCISCO GENERAL OBLIGATION BONDS (EDUCATIONAL FACILITIES BONDS,  
5 1997 - SAN FRANCISCO UNIFIED SCHOOL DISTRICT), SERIES 1998C; BY CHANGING  
6 THE MAXIMUM DOLLAR AMOUNT AUTHORIZED AND DIRECTED TO BE SOLD; AND BY  
7 EXTENDING THE FINAL MATURITY DATE FOR SUCH BONDS.

8 WHEREAS, By Resolution No. 1018-97, adopted on November 10, 1997 (the  
9 "Authorizing Resolution"), the Board of Supervisors of the City and County of San Francisco  
10 (the "City") authorized the issuance of its Educational Facilities Bonds, 1997, in an aggregate  
11 principal amount of \$140,000,000, and by Resolution No. 1027-97, adopted on November 10,  
12 1997, authorized and directed the sale of \$17,000,000 aggregate principal amount of said  
13 bonds; and

14 WHEREAS, By Resolution 149-98, adopted on March 2, 1998, the Board of  
15 Supervisors authorized and directed the sale of an additional \$47,000,000 aggregate principal  
16 amount of said bonds designated as City and County of San Francisco General Obligation  
17 Bonds (Educational Facilities Bonds, 1997 - San Francisco Unified School District), Series  
18 1998C (the "School Bonds") with a final maturity date of June 30, 2025; and

19 WHEREAS, It is necessary and desirable to increase the amount of School Bonds  
20 authorized and directed to be sold from \$47,000,000 aggregate principal amount to  
21 \$64,000,000 aggregate principal amount, and to extend the final maturity date for the School  
22 Bonds from June 30, 2025 to June 30, 2026; and

23 WHEREAS, The School Bonds are being issued pursuant to the Authorizing Resolution  
24 and Title 5, Division 2, Part 1, Chapter 3, Article 4.5 of the California Government Code (the  
25 "Act"), the Charter of the City, and a duly held election; and

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BOARD OF SUPERVISORS

1           WHEREAS, The adoption of this Resolution shall constitute authorization of the School  
2 Bonds within the meaning of Section 864 of the California Code of Civil Procedure; now,  
3 therefore, be it

4           RESOLVED by the Board of Supervisors of the City, as follows:

5           Section 1. Recitals. All of the recitals herein are true and correct.

6           Section 2. Amendment of Resolution 149-98. (a) Section 3 of Resolution 149-98 is  
7 hereby amended and restated in its entirety as follows:

8           “Section 3. Issuance of Bonds. The Board of Supervisors hereby authorizes the  
9 issuance and sale of not to exceed \$64,000,000 principal amount of bonds to be designated  
10 as "City and County of San Francisco General Obligation Bonds (Educational Facilities  
11 Bonds, 1997 - San Francisco Unified School District), "Series 1999B," for the purposes set  
12 forth in the Authorizing Resolution. The Director of Public Finance of the City (the "Director of  
13 Public Finance") is hereby authorized to determine the sale date, the interest payment dates  
14 and the redemption dates of the Bonds, subject to the following terms and conditions: (i) the  
15 Bonds shall not have a true interest cost in excess of 12% (as such term is defined in the  
16 Official Notice of Sale); (ii) the Bonds shall not have a final maturity date after June 30, 2026;  
17 and (iii) any original issue discount on the purchase of the Bonds shall not exceed 2% of the  
18 principal amount of the Bonds. The Director of Public Finance is further authorized to give the  
19 Bonds such additional or other series designation as may be necessary or appropriate to  
20 distinguish such series from every other series and from other bonds issued by the City.”

21           (b) All references in Resolution 149-98 to "Series 1998C" shall hereby be deemed  
22 changed to "Series 1999B.”

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MAYOR WILLIE L. BROWN, JR.  
BOARD OF SUPERVISORS

1 Section 3. No Amendment. The provisions of Resolution No. 1018-97 are hereby  
2 reaffirmed. The provisions of Resolution 149-98, except as expressly modified and amended  
3 by this Resolution, shall remain in full force and effect.

4 APPROVED AS TO FORM:

5 LOUISE H. RENNE  
6 City Attorney

7 By:   
8 MICHELLE W. SEXTON  
9 Deputy City Attorney

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MAYOR WILLIE L. BROWN, JR.  
BOARD OF SUPERVISORS



# City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

## Tails Resolution

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**File Number:** 990200

**Date Passed:**

Resolution amending Resolution 149-98 that, among other matters, authorized and directed the sale of not to exceed \$47,000,000 City and County of San Francisco General Obligation Bonds (Educational Facilities Bonds, 1997 - San Francisco Unified School District) Series 1998C; by changing the maximum dollar amount authorized and directed to be sold; and by extending the final maturity date for such Bonds.

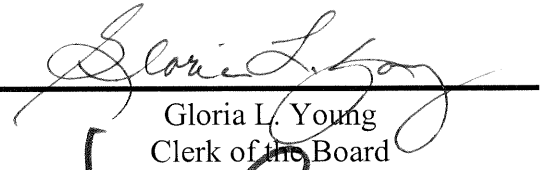
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March 1, 1999 Board of Supervisors — ADOPTED

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

File No. 990200

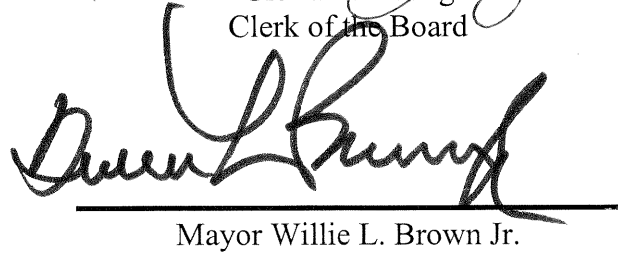
I hereby certify that the foregoing Resolution was ADOPTED on March 1, 1999 by the Board of Supervisors of the City and County of San Francisco.

  
Gloria L. Young  
Clerk of the Board

MAR - 5 1999

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Date Approved

  
Mayor Willie L. Brown Jr.