

1 [Lease Agreement - Foreign Currency Exchange Service - Travelex Currency Services, Inc. -
2 \$5,400,000 Minimum Annual Guarantee]

3 **Resolution approving the Foreign Currency Exchange Service Lease between Travelex**
4 **Currency Services, Inc., and the City and County of San Francisco, acting by and**
5 **through its Airport Commission, with a minimum annual guarantee of \$5,400,000 for**
6 **the first year of the Lease for a five-year term with three one-year options to extend at**
7 **the sole and absolute discretion of the Airport Commission.**

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9 WHEREAS, The Airport Commission requested for proposals for the Foreign Currency
10 Exchange Service Lease; and

11 WHEREAS, The Airport received one submittal from Travelex Currency Services Inc.,
12 and determined Travelex Currency Services, Inc. to be a responsible proposer and its
13 proposal to be responsive; and

14 WHEREAS, On October 7, 2014, by Resolution No. 14-0202, the Airport Commission
15 awarded the Foreign Currency Exchange Service Lease to Travelex Currency Services Inc.;
16 now, therefore, be it

17 RESOLVED, That the Board of Supervisors hereby approves the Foreign Currency
18 Exchange Service Lease with Travelex Currency Services Inc., substantially in final form on
19 file with the Clerk of the Board of Supervisors in File No. 150069, for a five-year term, with
20 three one-year options to extend at the absolute sole discretion of the Airport Commission,
21 with a minimum annual guarantee of \$5,400,000 for the first year of the Lease; and, be it

22 FURTHER RESOLVED, That the Lease Agreement is hereby declared to be a part of
23 this resolution as if set forth here in full; and, be it

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1 FURTHER RESOLVED, That within thirty (30) days of the Lease Agreement being fully
2 executed by all parties, the Airport Commission shall provide the final Lease Agreement to the
3 Clerk of the Board of Supervisors for inclusion into the official file.

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