

1 [Declaring the City's intention to appropriate available Rainy Day Reserve funds to the San
2 Francisco Unified School District.]

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4 **Resolution declaring the City's intention to appropriate available Rainy Day Reserve**
5 **funds to the San Francisco Unified School District, to help the District cope with the**
6 **loss of State funding for the 2008-2009 school year.**

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8 WHEREAS, Section 9.113.5 of the City Charter establishes a "Rainy Day Reserve,"
9 which provides, in part, that the City may withdraw funds from the Reserve for the benefit of
10 the School District in years in which the Controller projects that inflation-adjusted per-pupil
11 revenues for the District will be reduced, and the District has noticed a significant number of
12 layoffs; and,

13 WHEREAS, If the Controller certifies that these triggers are met, the Mayor and the
14 Board of Supervisors may, in their discretion, appropriate funds from the Reserve to the
15 School District to offset the costs of maintaining education during the upcoming budget year,
16 provided, however, that such appropriations may not exceed the dollar value of the total
17 decline in inflation-adjusted per-pupil revenues for the year, or 25 percent of the Reserve
18 balance, whichever is lower; and,

19 WHEREAS, The Controller has determined, based on the January 2008 Governor's
20 proposed budget, that the School District will suffer a loss in revenue, and the School District
21 has noticed 535 layoffs to teachers, principals and other administrators due to these cuts;
22 and,

23 WHEREAS, The Controller has determined, based on budget calculations provided by
24 the School District and taking into account any other unrestricted revenue, that the City may

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1 withdraw from \$18 to \$19.7 million from the Rainy Day Reserve for the benefit of the School
2 District for Fiscal Year 2008-2009; and,

3 WHEREAS, It is the intent of the City and County of San Francisco to approve the
4 appropriation of these funds in the City's 2008-2009 budget and to provide the School District
5 with the funds on after approval of the 2008-2009 budget to prevent devastating financial
6 burden on the schools; and,

7 WHEREAS, It is the desire of the City and County of San Francisco to state its
8 intention at this time to allow the School District to plan for the upcoming school year; and

9 WHEREAS, The Controller and the School District will reconcile any differences in the
10 funding allocation based on the final approved Governor's budget; now, therefore, be it

11 RESOLVED, That the City and County of San Francisco intends to appropriate
12 available Rainy Day Reserve funds to the San Francisco Unified School District for Fiscal
13 Year 2008-2009, to help the District deal with the devastating budget cuts anticipated for the
14 upcoming school year; and be it

15 FURTHER RESOLVED, That the City and County of San Francisco is proud of the
16 City's leadership and the voting public for ensuring that the City's public schools are
17 supported.

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