

### **DISH SF: 1321 Mission Street** Assignment and Assumption Agreement

#### Budget and Finance Committee | May 21, 2025



## **Proposed Legislation**

#### ←Resolution:

- Approve the assignment of the Lease and Property Management Agreement for 1321 Mission Street from The Tides Center to DISH SF.
- Authorize the Director of Property and Executive Director of HSH to consent to an Assignment and Assumption Agreement with DISH SF to authorize DISH SF to lease, operate and maintain the property under the same terms and conditions of the original Agreement.

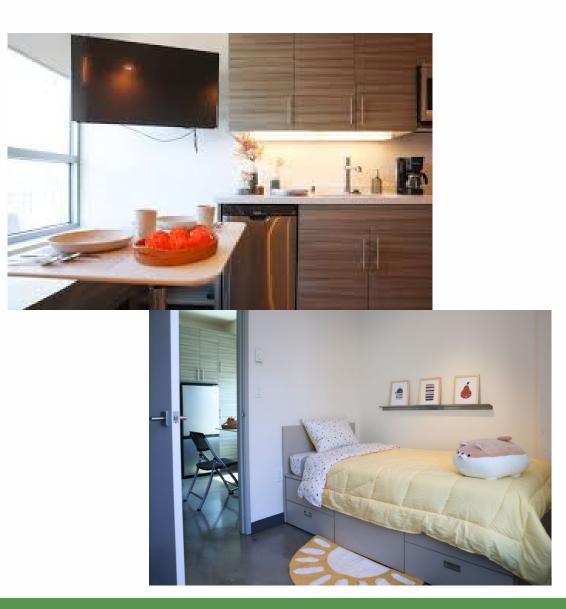


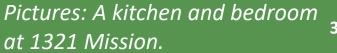
*Picture: Exterior of 1321 Mission Street, "The Margot"* 



## **Project Overview**

- The City acquired 1321 Mission Street in March 2022 to provide permanent supportive housing to 120 adults and 40 families.
- In November 2022, HSH and the Director of Property entered into a Lease and Property Management Agreement with The Tides Center, as fiscal sponsor for DISH.
- After 18 years of being a project of Tides, DISH formed "**DISH SF**", an independent non-profit benefit corporation to support their size and evolving needs.







# Delivering Innovation in Supportive Housing (DISH SF)

• DISH SF has invested in growing their internal capacity to take over services previously provided through TIDES Center fiscal sponsorship, including financial, human resources and legal support.



- DISH SF and HSH have been working closely over the past 2 years to prepare for this transition.
  - DISH SF is in **compliance** with city contracting requirements and has been **trained** on HSH systems and policies related to invoicing, budget management, and general contract administration.
- DISH is a valued partner with an excellent history of performance and partnership.





## Questions?

Thank you!

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