

OFFICE OF THE MAYOR
SAN FRANCISCO



DANIEL LURIE
MAYOR

TO: Angela Calvillo, Clerk of the Board of Supervisors
FROM: Dexter Darmali, Legislative & Ethics Secretary
RE: Accept and Expend Grant – California Department of Housing and Community Development – Affordable Housing and Sustainable Communities Program – Treasure Island Parcel IC4.3 - \$45,109,140
DATE: February 3, 2026

Resolution authorizing the Treasure Island Development Authority (the "Authority") to execute the Standard Agreement with the California Department of Housing and Community Development ("HCD") under the Affordable Housing and Sustainable Communities Program for a total award of \$45,109,140 including \$30,000,000 disbursed by HCD as a loan to IC4.3 Family Housing, LP for a 100% affordable housing project at Treasure Island Parcel IC4.3, and \$15,109,140 to be disbursed as a grant to the Authority for public transportation improvements on Treasure Island, for the period starting on the execution date of the Standard Agreements through March 30, 2046; and authorizing the Authority to accept and expend the grant of \$15,109,140 for transportation, streetscape and pedestrian improvements and other transit-oriented programming and improvements as approved by HCD.

Should you have any questions, please contact Adam Thongsavat at adam.thongsavat@sfgov.org