



# Mayor's Proposed May 1<sup>st</sup> Budget

FY 2024-25 and FY 2025-26

Budget & Appropriations Committee

May 15, 2024



# May 1<sup>st</sup> Budget Overview

- May 1 budget represents proposed budgets of:
  - \$5.09 billion in FY 2024-25
  - \$5.78 billion in FY 2025-26
- Supports operations of 12 departments and over 10,000 City employees
- Makes investments in equity, sustainability, public safety, and economic resiliency



# May 1<sup>st</sup> Budget Overview

## Enterprises

- Airport
- SFMTA
- Port
- Public Utilities Commission

## Non-General Fund Departments

- Board of Appeals
- Building Inspection
- Child Support Services
- Environment
- Public Library
- Rent Board
- Retirement
- Law Library (GF)



# Investment Highlights

- Investments to improve reliability & rider satisfaction at MTA
- Roll-out of SFPUC Affordability Policy
- Expanded reading programs for non-English learners, pre-K students, and incarcerated individuals
- Continued funding for Climate Action Plan
- Creation of the Waterfront Resilience Program at Port
- Improving safety and street conditions for SF Port tenants



# Trailing Legislation

- SFPUC Power, Wastewater, & Water Revenue Bonds
- Continuing Prop J Contracts
- Fee Ordinances for Building Inspection & Board of Appeals
- Grant A&E for Friends of the San Francisco Public Library
- Grant A&E for Port Security Program