

310-07

1 [Resolution supporting SB 464 to discourage abuse of the Ellis Act by real estate speculators.]

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3 **Resolution supporting SB 464 to discourage abuse of the Ellis Act by real estate**
4 **speculators**

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6 WHEREAS, the Ellis Act, Gov. Code § 7060, et seq., provides, with limited exceptions
7 that no public entity shall, by statute, ordinance, or regulation, or by administrative action
8 compel the owner of any residential real property to offer, or to continue to offer,
9 accommodations in the property for rent or lease; and,

10 WHEREAS, the Ellis Act was intended to allow landlords to exit the rental business
11 under specified conditions, not to provide grounds for real estate speculators to acquire
12 buildings to purge them of tenants; and,

13 WHEREAS, the Ellis Act has been abused by real estate speculators who purchase
14 rental property and invoke the Ellis Act soon thereafter to evict all tenants; and,

15 WHEREAS, the speculator abuse of the Ellis Act has displaced, and continues to
16 displace, many long-term senior and disabled tenants in San Francisco; and,

17 WHEREAS, State Senator Sheila Kuehl has introduced SB 464 to amend the Ellis Act
18 to discourage abuse of the Ellis Act by providing that only landlords who have owned the
19 property for at least five years would be entitled to invoke the Ellis Act; now, therefore, be it

20 RESOLVED, that the Board of Supervisors of the City and County of San Francisco
21 supports SB 464 and respectfully urges all Bay Area legislators to support SB 464 to
22 discourage abuse of the Ellis Act by real estate speculators.



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 070474

Date Passed:

Resolution supporting SB 464 to discourage abuse of the Ellis Act by real estate speculators.

April 17, 2007 Board of Supervisors — REFERRED: Land Use and Economic Development Committee

June 5, 2007 Board of Supervisors — ADOPTED

Ayes: 8 - Ammiano, Daly, Dufty, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

Noes: 3 - Alioto-Pier, Elsbernd, Jew

File No. 070474

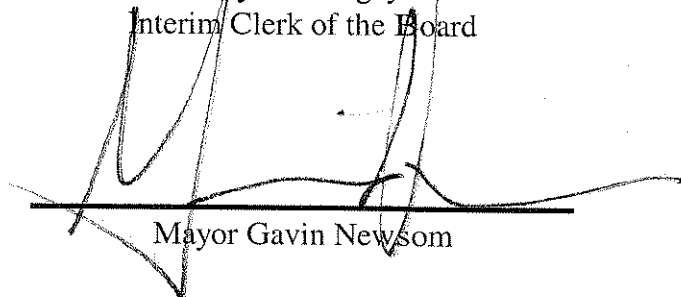
I hereby certify that the foregoing Resolution was ADOPTED on June 5, 2007 by the Board of Supervisors of the City and County of San Francisco.

JUN 15 2007

Date Approved



Kay Gulbengay
Interim Clerk of the Board



Mayor Gavin Newsom

