



Library Preservation Fund Renewal

Rules Committee: June 27, 2022

Michael Lambert, City Librarian

Maureen Singleton, Chief Operating Officer

Library Preservation Fund (LPF): Background

San Francisco Charter, Section 16.109

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TERM

- VOTER-APPROVED NOVEMBER 6, 2007
- 15 YEARS
 - JULY 1, 2008 – JUNE 30, 2023

SPENDING PRIORITIES & AUTHORITY

- OPERATE THE MAIN LIBRARY & 27 BRANCH LIBRARIES
- LIBRARY COLLECTIONS & SERVICES
- CONSTRUCT & MAINTAIN FACILITIES
- ISSUE DEBT

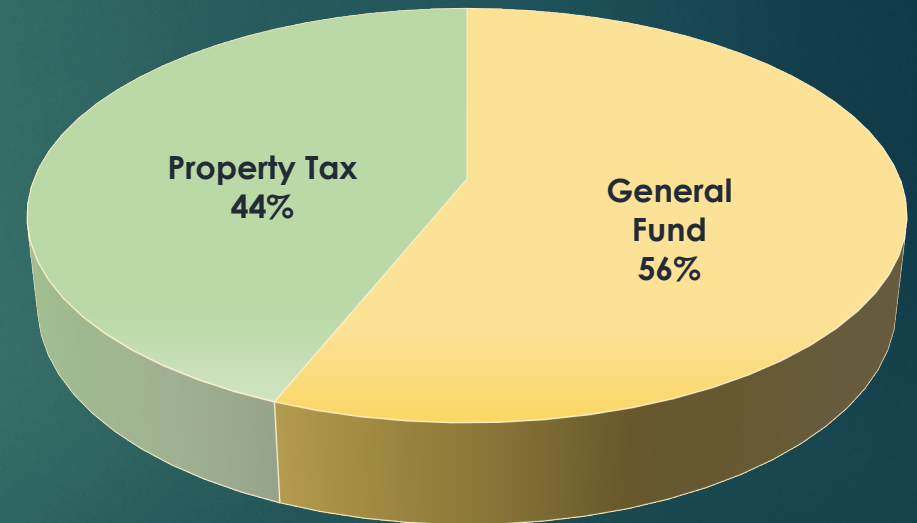
TWO FUNDING ELEMENTS

- 2.3% OF ANNUAL DISCRETIONARY REVENUE (GENERAL FUND, OR GF MAINTENANCE OF EFFORT)
- 2.5 CENTS OF EVERY \$100 IN ASSESSED VALUATION (PROPERTY TAX)

LARGEST SFPL BUDGET SOURCE

- 95% OF SFPL'S FY22 BUDGET

Example: FY22 LPF Split





LPF Renewal

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Key Provisions: 2007 LPF Renewal

- ▶ 15 years
- ▶ Funding Elements:
 - ▶ GF Baseline: 2.3% of ADR
 - ▶ Property Tax: 2.5 cents of every \$100 in assessed valuation
- ▶ Spending Priorities & Authority:
 - ▶ Operate the Main Library & no fewer than 27 Branches
 - ▶ Library Collections & Services
 - ▶ Construct & Maintain Facilities
 - ▶ Issue Debt
- ▶ Minimum Weekly Service Hours:
 - ▶ 1,211
- ▶ Public Hearings to Modify System Hours:
 - ▶ Every five years in each supervisorial district

Key Provisions: 2022 LPF Renewal

- ▶ **25 years***
- ▶ Funding Elements:
 - ▶ GF Baseline: 2.3% of ADR
 - ▶ Property Tax: 2.5 cents of every \$100 in assessed valuation
- ▶ Spending Priorities & Authority:
 - ▶ Operate the Main Library & no fewer than 27 Branches
 - ▶ Library Collections & Services
 - ▶ Construct & Maintain Facilities
 - ▶ Issue Debt
- ▶ Minimum Weekly Service Hours:
 - ▶ **1,400***
- ▶ Public Hearings to Modify System Hours:
 - ▶ Every five years in each supervisorial district
- ▶ **Baseline Funding Freeze & Adjustment:***
 - ▶ **Activated when there is citywide projected deficit of \$300M+**
 - ▶ **Adjust to anticipated Baseline funding within two fiscal years after a funding freeze**

*Provision variance in proposed 2022 LPF renewal vs. 2007



Thank you!