

Star View Court

formerly named Treasure Island - Parcel C3.1

Ordinance appropriating \$4,711,123
Treasure Island Infrastructure Revitalization
Financing District (IRFD)
No. 1 Tax Increment Revenue Bonds



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Developer:

Mercy Housing California

Number of Units: 138

- 71 units replacement for One Treasure Island households
- 23 units for Legacy Families
- 43 new affordable housing units
- 1 onsite staff unit

Amenities: Teen Room, Resident Service Offices, Community Room,



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- Construction financing recorded in May 2022
- Construction began in May 2022
- IRFD funds included in City loan does not change the original loan amount of \$33.45 million
- Estimated construction completion is May 2024



