Office of the Mayor San Francisco



DANIEL LURIE Mayor

TO: Angela Calvillo, Clerk of the Board of Supervisors FROM: Adam Thongsavat, Liaison to the Board of Supervisors

RE: [Multifamily Housing Revenue Bonds - 1652 Sunnydale Avenue, San Francisco, California 94134,

also known as Sunnydale HOPE SF Block 9]

DATE: March 25, 2025

Resolution approving for purposes of the Internal Revenue Code of 1986, as amended, and authorizing the issuance, sale and delivery of multifamily housing revenue bonds in one or more series in an aggregate principal amount not to exceed \$57,075,000 for the purpose of providing financing for the construction of a 95-unit (including one manager unit) multifamily rental housing project known as Sunnydale HOPE SF Block 9; approving the form of and authorizing the execution of an indenture of trust providing the terms and conditions of the bonds; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the form of and authorizing the execution of a financing agreement; approving the form of and authorizing the use and distribution of a preliminary official statement and/or official statement; approving the form of and authorizing the execution of a bond purchase agreement; authorizing the collection of certain fees, approving modifications, changes and additions to the documents; ratifying and approving any action heretofore taken in connection with the bonds and the project; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

Should you have any questions, please contact Adam Thongsavat at adam.thongsavat@sfgov.org