

[Appropriation - Treasure Island Development Authority - \$65,550,000 - FY2024-2025]

Ordinance appropriating \$65,550,000 to the Treasure Island Development Authority, including \$65,000,000 of Certificates of Participation proceeds for Stage 2 Infrastructure Projects, \$383,948 of City and County of San Francisco Infrastructure and Revitalization Financing District No. 1 (Treasure Island) Tax Increment, and \$166,052 of City and County of San Francisco Community Facilities District No. 2016-1 (Treasure Island) Special Taxes, and placing these amounts on Controller’s Reserve in Fiscal Year (FY) 2024-2025.

Note: Additions are *single-underline italics Times New Roman*; deletions are ~~*strikethrough-italics Times New Roman*~~. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough-normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2024-2025.

SOURCES Appropriation

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
15793 - CPXCF	10042039 - ADM TI COP	480141	Proceeds from	\$50,000,000
TREASURE ISLD	2025A PROJ FUND 0001 -		Certificates of	
COP S2025A/ 207655	ADM TI COP bond proceeds/		Participation	

	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
1					
2					
3	- ADM Treasure Island	22911 - Treasure Isl COP			
4	Dev Auth	2025A			
5					
6	15793 - CPXCF	10042040 - ADM TI COP	480141	Proceeds from	\$15,000,000
7	TREASURE ISLD	2025A PROJ RESERVES 0001		Certificates of	
8	COP S2025A/ 207655	- ADM TI COP bond proceeds/		Participation	
9	- ADM Treasure Island	22911 - Treasure Isl COP			
10	Dev Auth	2025A			
11					
12	17432 - DSCOP	10026734 - GE General City	493068	OTI Fr 2S/TIF-	\$383,948
13	TREASURE ISLD	Services 0001 - GE General		Tax Incrm	
14	COP S2025A/ 230018	City Services/ 10000 -		Finc	
15	- GEN General City -	Operating			
16	Unallocated				
17					
18	17432 - DSCOP	10026734 - GE General City	479960	Contribution fr	\$166,052
19	TREASURE ISLD	Services 0001 - GE General		Property	
20	COP S2025A/ 230018	City Services/ 10000 -		Owner	
21	- GEN General City -	Operating			
22	Unallocated				
23					
24					
25	Total SOURCES Appropriation				\$65,550,000

Section 2. The uses of funding outlined below are herein appropriated to reflect the projected uses of funding and placing the entire appropriation on Controller's Reserve pending receipt of proceeds in FY 2024-2025.

USES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
15793 - CPXCF TREASURE ISLD COP S2025A/ 207655 - ADM Treasure Island Dev Auth	10042039 - ADM TI COP 2025A PROJ FUND 0001 - ADM TI COP bond proceeds/ 22911 - Treasure Isl COP 2025A	567000	Bldgs,Struct&I mprv Proj- Budget	\$50,000,000
15793 - CPXCF TREASURE ISLD COP S2025A/ 207655 - ADM Treasure Island Dev Auth	10042040 - ADM TI COP 2025A PROJ RESERVES 0001 - ADM TI COP bond proceeds/ 22911 - Treasure Isl COP 2025A	570000	Debt Service- Budget	\$5,705,756
17432 - DSCOP TREASURE ISLD COP S2025A/ 230018 - GEN General City – Unallocated	10026734 - GE General City Services 0001 - GE General City Services/ 10000 – Operating	570000	Debt Service- Budget	\$550,000

	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
1	15793 - CPXCF	10042040 - ADM TI COP	581130	GF-Con-	\$100,000
2	TREASURE ISLD	2025A PROJ RESERVES 0001		Internal Audits	
3	COP S2025A/ 207655	- ADM TI COP bond proceeds/			
4	- ADM Treasure Island	22911 - Treasure Isl COP			
5	Dev Auth	2025A			
6					
7	15793 - CPXCF	10042040 - ADM TI COP	573610	COP Cost of	\$800,000
8	TREASURE ISLD	2025A PROJ RESERVES 0001		Issuance	
9	COP S2025A/ 207655	- ADM TI COP bond proceeds/			
10	- ADM Treasure Island	22911 - Treasure Isl COP			
11	Dev Auth	2025A			
12					
13	15793 - CPXCF	10042040 - ADM TI COP	573610	COP	\$439,600
14	TREASURE ISLD	2025A PROJ RESERVES 0001		Underwriter's	
15	COP S2025A/ 207655	- ADM TI COP bond proceeds/		Discount	
16	- ADM Treasure Island	22911 - Treasure Isl COP			
17	Dev Auth	2025A			
18					
19	15793 - CPXCF			COP Debt	
20	TREASURE ISLD	10042040 - ADM TI COP	573610	Service	\$5,754,249
21	COP S2025A/ 207655	2025A PROJ RESERVES 0001		Reserve Fund	
22	- ADM Treasure Island	- ADM TI COP bond proceeds/			
23	Dev Auth	22911 - Treasure Isl COP			
24		2025A			
25					

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
15793 - CPXCF	10042040 - ADM TI COP	573610	COP Reserve	\$2,200,395
TREASURE ISLD	2025A PROJ RESERVES 0001		for Market	
COP S2025A/ 207655	- ADM TI COP bond proceeds/		Uncertainty	
- ADM Treasure Island	22911 - Treasure Isl COP			
Dev Auth	2025A			
Total USES Appropriation				<u><u>\$65,550,000</u></u>

Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws.

APPROVED AS TO FORM:
DAVID CHIU, City Attorney

FUNDS AVAILABLE:
GREG WAGNER, Controller

By: /s/
BRAD RUSSI
Deputy City Attorney

By: /s/
GREG WAGNER
Controller



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Ordinance

File Number: 241086

Date Passed: December 17, 2024

Ordinance appropriating \$65,550,000 to the Treasure Island Development Authority, including \$65,000,000 of Certificates of Participation proceeds for Stage 2 Infrastructure Projects, \$383,948 of City and County of San Francisco Infrastructure and Revitalization Financing District No. 1 (Treasure Island) Tax Increment, and \$166,052 of City and County of San Francisco Community Facilities District No. 2016-1 (Treasure Island) Special Taxes, and placing these amounts on Controller's Reserve in Fiscal Year (FY) 2024-2025.

December 04, 2024 Budget and Finance Committee - RECOMMENDED

December 10, 2024 Board of Supervisors - PASSED, ON FIRST READING

Ayes: 10 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai and Walton

December 17, 2024 Board of Supervisors - FINALLY PASSED

Ayes: 9 - Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai and Walton
Excused: 1 - Chan

File No. 241086

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 12/17/2024 by the Board of Supervisors of the City and County of San Francisco.

Handwritten signature of Angela Calvillo
Angela Calvillo
Clerk of the Board

Handwritten signature of London N. Breed
London N. Breed
Mayor

12/19/24
Date Approved