

1 [Settlement of Unlitigated Claim - FC 5M M2 Exchange, LLC - \$890,852 plus statutory
2 interest]

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3 **Resolution approving the settlement of the unlitigated claim filed by FC 5M M2**
4 **Exchange, LLC against the City and County of San Francisco for \$890,852 plus**
5 **statutory interest; the claim was filed on May 25, 2021; the claim involves an alleged**
6 **overpayment of real property transfer taxes.**

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8 WHEREAS, FC 5M M2 Exchange, LLC filed a claim on May 25, 2021 against the City
9 and County of San Francisco; and

10 WHEREAS, The claim involves an alleged overpayment of real property transfer taxes;
11 and

12 WHEREAS, The Office of the Assessor-Recorder has recommended settlement of the
13 claim by payment of \$890,852 plus statutory interest; now, therefore, be it

14 RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of
15 Supervisors hereby authorizes the City Attorney to settle and compromise the claim by
16 payment of \$890,852 plus statutory interest.

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1 APPROVED:

2 DAVID CHIU
3 City Attorney

4 /s/ Scott M. Reiber
5 SCOTT M. REIBER
6 Chief Tax Attorney

7 FUNDS AVAILABLE:

8 /s/ Michelle Allersma for Ben Rosenfield
9 BEN ROSENFELD
10 Controller

RECOMMENDED:

OFFICE OF THE ASSESSOR-RECORDER

/s/ Joaquín Torres
JOAQUIN TORRES
Assessor-Recorder

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