



TO: Angela Calvillo, Clerk of the Board of Supervisors
FROM: Adam Thongsavat, Liaison to the Board of Supervisors
RE: Real Property Lease – NPU, Inc., a California corporation – Old United States Mint, 88 Fifth Street
– 10% of the gross monthly revenue generated by NPU, Inc. as participation rent for events held
at the Old United States Mint
DATE: July 29, 2025

Resolution authorizing and approving the Director of Property to execute a Lease Agreement for five years with three five-year options to extend the term, with NPU, Inc. for the continued use of the Old Mint located at 88 5th Street, paying as participation rent 10% of the gross monthly revenue generated from their use of the Old Mint; and authorizing the Director of Property to execute any amendments or modifications to the Lease including exercising options to extend the agreement term, make certain modifications and take certain actions that do not materially increase the obligations or liabilities to the City, and do not material decrease the benefits to the City and are necessary to effectuate the purposes of the Lease or this Resolution.

Should you have any questions, please contact Adam Thongsavat at adam.thongsavat@sfgov.org