

PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the borrower (the "Borrower") identified below has provided the following required information to the City and County of San Francisco (the "City") prior to the City's regular meeting (the "Meeting") of its Board of Supervisors (the "Board") at which Meeting the Board will consider the authorization of conduit revenue obligations (the "Note") as identified below.

1. Name of Borrower: **490 SVN Housing Associates, LP, a California limited partnership.**
2. Board of Supervisors Meeting Date: **September 5, 2018.**
3. Name of Note Issue / Conduit Revenue Obligations: **City and County of San Francisco Multifamily Housing Revenue Note (490 South Van Ness Apartments) Series 2018.**
4. Private Placement Lender or Note Purchaser, Underwriter or Financial Advisor (mark one) engaged by the Borrower from which the Borrower obtained the following required good faith estimates relating to the Note:
 - (A) The true interest cost of the Note, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the new issue of Note (to the nearest ten-thousandth of one percent): **5.666% (estimated permanent loan rate as of 8/27/18; final loan rate to be set a few days prior to the closing date, estimated at 9/19/18; rate during construction is variable).**
 - (B) The finance charge of the Note, which means the sum of all fees and charges paid to third parties: **\$1,068,254 (\$814,576 paid upfront and \$253,678 paid during the term of the Note and through the end of the Regulatory Agreement compliance period).**
 - (C) The amount of proceeds received by the public body for sale of the Note less the finance charge of the Note described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of the Note: **\$29,259,833 (\$32,093,343 estimated initial par less \$2,833,510 of capitalized interest; all finance charges funded from a source other than Note proceeds).**
 - (D) The total payment amount, which means the sum total of all payments the borrower will make to pay debt service on the Note plus the finance charge of the Note described in subparagraph (B) not paid with the proceeds of the Notes (which total payment amount shall be calculated to the final maturity of the Notes): **\$38,701,447 (consisting of repayment of an estimated \$25,531,343 after construction, estimated principal and interest payments of \$12,101,850 on the permanent loan amount of \$6,562,000 and estimated finance charges identified in (B)).**

This document has been made available to the public at the Meeting of the Board.

Dated: **August 28, 2018**