

Embarcadero and Sue Bierman Preliminary Grant Budget

<b>Embarcadero Preliminary Project Budget</b>	
<b>EXPENSES</b>	
<u>Design Costs</u>	
Landscape, Civil & Survey	\$ 1,980,000
Soft Cost Contingency	\$ 275,000
City Project Management	\$ 200,000
BXPE Project Management	\$ 45,000
<b>Total Estimated Design Costs</b>	<b>\$ 2,500,000</b>
<u>Estimated Construction Costs</u>	\$ 23,000,000
<u>Project Contingency</u>	\$ 1,000,000
<u>Fundraising and Admin Costs</u>	\$ 1,000,000
<b>Phase I Total</b>	<b>\$ 27,500,000</b>
<b>SOURCES</b>	
BXPE Cash and In-Kind Design Grants	
<u>Public Funds (Minimum Commitment)</u>	\$ 15,000,000
Private Commitment	\$ 10,000,000
<b>Total Sources</b>	<b>\$ 27,500,000</b>