

1 [Appropriation - \$28,386,685 Including \$25,000,000 COP Refunding Series 2025-R1 &
2 Series 2025-R2 Proceeds, \$2,478,500 of Series 2013B & 2013C Prior Debt Reserve
3 Proceeds - De-appropriation of \$908,185 - Series 2013B Project Funds - FY2024-2025]

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4 **Ordinance appropriating \$28,386,685 consisting of \$5,000,000 of Refunding**
5 **Certificates of Participation Series 2025-R1 proceeds and \$20,000,000 of**
6 **Refunding Certificates of Participation (COP) Series 2025-R2 proceeds, \$483,000**
7 **of Series 2013B Prior Debt Service Reserve Proceeds, \$1,995,500 of 2013C Prior**
8 **Debt Service Reserve Proceeds, and De-appropriation of \$908,185 of Series**
9 **2013B Project Funds to the Port Commission (PRT) for \$6,391,185 to the**
10 **Refunding Certificates of Participation Series 2025-R1 and \$21,995,500 to the**
11 **Refunding Certificates of Participation Series 2025-R2; and placing these funds**
12 **on Controller’s Reserve pending the sale of the Certificates of Participation and**
13 **receipt of proceeds in Fiscal Year (FY) 2024-2025.**

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Note: Additions are *single-underline italics Times New Roman*;
15 deletions are *strikethrough italics Times New Roman*.
16 Board amendment additions are double underlined.
17 Board amendment deletions are ~~strikethrough normal~~.

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Be it ordained by the People of the City and County of San Francisco:

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19 Section 1. The sources of funding outlined below are herein appropriated to
20 reflect the funding available in Fiscal Year 2024-2025.

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1 **SOURCES Appropriation**

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3 **Fund /** **Project & Activity /** **Account** **Description** **Amount**
 4 **Department ID** **Authority**

5 23991 - PRT-2025-R1 10042034 - PO COP-13B 480121 Proceeds from \$5,000,000
 6 (NonAMT) COP Refundg Non-AMT & 0001 - PO Refunding of
 7 Refund/ 232116 - Port COP-13B Refundg Non-AMT/ Bonds
 8 Commission 22912 - PRT-COP-13B
 9 Refundg Non-AMT

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11 23991 - PRT-2025-R1 10042034 - PO COP-13B 495028 ITI Fr 5P-Port \$483,000
 12 (NonAMT) COP Refundg Non-AMT & 0001 - PO San Francisco
 13 Refund/ 232116 - Port COP-13B Refundg Non-AMT/ Prior Debt
 14 Commission 22912 - PRT-COP-13B Service
 15 Refundg Non-AMT Reserve for
 16 2013B

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18 24001 - PRT-2025- 10042035 - PO COP-13C 480121 Proceeds from \$20,000,000
 19 R2(AMT) COP13C Refundg -AMT & 0001 - PO Refunding of
 20 Refund/ 232116 - Port COP-13C Refundg -AMT/ Bonds
 21 Commission 22913 - PRT-COP-13C
 22 Refundg -AMT

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	Fund /	Project & Activity /	Account	Description	Amount
1	Department ID	Authority			
2	24001 - PRT-2025-	10042035 - PO COP-13C	495028	ITI Fr 5P-Port	\$1,995,500
3	R2(AMT) COP13C	Refundg -AMT & 0001 - PO		San Francisco	
4	Refund/ 232116 - Port	COP-13C Refundg -AMT/		Prior Debt	
5	Commission	22913 - PRT-COP-13C		Service	
6		Refundg -AMT		Reserve for	
7				2013C	
8					
9	Total SOURCES Appropriation				\$27,478,500

11 Section 2. The uses of funding outlined below are herein de-appropriated to
12 reflect the projected funding available in FY 2024-2025.

15 **USES De-appropriation**

	Fund /	Project & Activity /	Account	Description	Amount
18	Department ID	Authority			
20	23990 - PRT-CP	10031444 - PW Amador St	567000	Bldgs,Struct&I	(\$1,565.48)
21	COP-13B -NON-AMT/	Pump Stn & 0001 – Planning/		mprv Proj-	
22	232116 – Port	12669 - PO W-a Dpw		Budget	
23	Commission				

	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
3	23990 - PRT-CP	10039865 - PO 1270 2022	567000	Bldgs,Struct&I	(\$816,393.46)
4	COP-13B -NON-AMT/	East Bollards & 0001 PO		mprv Proj-	
5	232116 – Port	1270 2022 East Bollards/ 12693		Budget	
6	Commission	- PO Pier Structure Rpr Prjt Ph			
7					
8	23990 - PRT-CP	10011378 - PO AC34	585030	Capital Proj	(\$7,016.18)
9	COP-13B -NON-AMT/	Improvements & 0001 - PO		Budget -Cfwd	
10	109754 - PRT FA-	AC34 Improvements/ 12722 -		Only	
11	Administration	PO Ac34 Improvements			
12					
13	23990 - PRT-CP	10011396 -PO Public	567000	Bldgs,Struct&I	(\$83,209.88)
14	COP-13B -NON-AMT/	Restroom Improvement & 0001		mprv Proj-	
15	232116 – Port	- PO Public Restroom		Budget	
16	Commission	Improvement/ 12727 - PO			
17		Public Restroom Improvement			
18					
19	Total USES De-appropriation				(\$908,185.00)

21 Section 3. The uses of funding outlined below are herein appropriated to reflect
22 the projected uses of funding and placing the entire appropriation on Controller's
23 Reserve pending receipt of proceeds in FY 2024-2025.

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1 **USES Appropriation**

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3	Fund /	Project & Activity /	Account	Description	Amount
4	Department ID	Authority			

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6	23991 - PRT-2025- R1(NonAMT) COP	10042034 - PO COP-13B Refundg Non-AMT & 0001 - PO	508010	Pmt to Refund Bond Escrow	\$4,850,000
7	Refund/ 232116 - Port	COP-13B Refundg Non-AMT/		Agnt	
8	Commission	22912 PRT-COP-13B			
9		Refundg Non-AMT			

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11	23991 - PRT-2025- R1(NonAMT) COP	10042034 - PO COP-13B Refundg Non-AMT & 0001 - PO	576110	Bond Issuance	\$185,000
12	Refund/ 232116 - Port	COP-13B Refundg Non-AMT/		Cost-Expense	
13	Commission	22912 PRT-COP-13B			
14		Refundg Non-AMT			

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16	23991 - PRT-2025- R1(NonAMT) COP	10042034 - PO COP-13B Refundg Non-AMT & 0001 - PO	576110	Underwriter's Discount	\$45,000
17	Refund/ 232116 - Port	COP-13B Refundg Non-AMT/			
18	Commission	22912 PRT-COP-13B			
19		Refundg Non-AMT			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	23991 - PRT-2025-	10042034 - PO COP-13B	573610	110960PRT20	\$450,000
4	R1(NonAMT) COP	Refundg Non-AMT & 0001 - PO		25R1Cop –	
5	Refund/ 232116 - Port	COP-13B Refundg Non-AMT/		Debt Service	
6	Commission	22912 PRT-COP-13B		Reserve	
7		Refundg Non-AMT			
8					
9	23991 - PRT-2025-	10042034 - PO COP-13B	576110	Reserve for	\$861,185
10	R1(NonAMT) COP	Refundg Non-AMT & 0001 - PO		Market	
11	Refund/ 232116 - Port	COP-13B Refundg Non-AMT/		Uncertainty	
12	Commission	22912 PRT-COP-13B			
13		Refundg Non-AMT			
14					
15	24001 - PRT-2025-	10042035 - PO COP-13C	508010	Pmt to Refund	\$18,500,000
16	R2(AMT) COP13C	Refundg -AMT & 0001 - PO		Bond Escrow	
17	Refund/ 232116 - Port	COP-13C Refundg -AMT/		Agnt	
18	Commission	22913 - PRT-COP-13C			
19		Refundg -AMT			
20					
21	24001 - PRT-2025-	10042035 - PO COP-13C	576110	Bond	\$815,000
22	R2(AMT) COP13C	Refundg -AMT & 0001 - PO		Issuance	
23	Refund/ 232116 - Port	COP-13C Refundg -AMT/		Cost-Expense	
24	Commission	22913 - PRT-COP-13C			
25		Refundg -AMT			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	24001 - PRT-2025-	10042035 - PO COP-13C	576110	Underwriter's	\$190,000
4	R2(AMT) COP13C	Refundg -AMT & 0001 - PO		Discount	
5	Refund/ 232116 - Port	COP-13C Refundg -AMT/			
6	Commission	22913 - PRT-COP-13C			
7		Refundg -AMT			
8					
9	24001 - PRT-2025-	10042035 - PO COP-13C	573610	110960PRT20	\$1,600,000
10	R2(AMT) COP13C	Refundg -AMT & 0001 - PO		25R2Cop –	
11	Refund/ 232116 - Port	COP-13C Refundg -AMT/		Debt Service	
12	Commission	22913 - PRT-COP-13C		Reserve	
13		Refundg -AMT			
14					
15	24001 - PRT-2025-	10042035 - PO COP-13C	576110	Reserve for	\$890,500
16	R2(AMT) COP13C	Refundg -AMT & 0001 - PO		Market	
17	Refund/ 232116 - Port	COP-13C Refundg -AMT/		Uncertainty	
18	Commission	22913 - PRT-COP-13C			
19		Refundg -AMT			
20					
21	Total USES Appropriation				\$28,386,685
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1 Section 4. The Controller is authorized to record transfers between funds and
2 adjust the accounting treatment of sources and uses appropriated in this ordinance as
3 necessary to conform with Generally Accepted Accounting Principles and other laws.
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5 Section 5. To the extent that debt service is required in Fiscal Year 2024-2025 on
6 previously issued certificates of participation prior to the refunding herein, the Controller
7 is authorized to transfer funds as needed to maintain existing debt service.
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12 APPROVED AS TO FORM:
13 DAVID CHIU, City Attorney

FUNDS AVAILABLE:
GREG WAGNER, Controller

14 By: _____/s/_____
15 BRAD RUSSI
16 Deputy City Attorney

By: _____/s/_____
GREG WAGNER
Controller