

1 [Accept and Expend Grant - Mott Foundation - Kindergarten to College - Outreach and Family  
2 Engagement - \$315,000]

3 **Resolution retroactively authorizing the Department of the Treasurer and Tax Collector**  
4 **to accept and expend a grant in the amount of \$315,000 from the Mott Foundation for**  
5 **expanding outreach and family engagement for Kindergarten to College for the period**  
6 **of September 1, 2015, through August 31, 2017.**

7  
8 WHEREAS, Kindergarten to College (K2C) is the first universal and automatic  
9 children’s college savings program in the country; and

10 WHEREAS, K2C has opened over 22,000 accounts for students attending San  
11 Francisco Unified Public Schools, and families have saved \$1,500,000 for college through the  
12 program; and

13 WHEREAS, The Mott Foundation awarded the program with \$315,000 to support a  
14 significant refinement and expansion of our outreach and communications campaign to  
15 increase the savings participation rate for our families; and

16 WHEREAS, The grant period is from September 1, 2015 to August 31, 2017; and

17 WHEREAS, The grant includes a provision for indirect costs in the amount of \$14,546;  
18 and

19 WHEREAS, The grant does not create any new positions, and will not require an  
20 amendment to the Annual Salary Ordinance; now, therefore, be it

21 **RESOLVED**, That the Board of Supervisors hereby authorizes the Treasurer and Tax  
22 Collector’s Office of Financial Empowerment to accept and expend \$315,000 from the Mott  
23 Foundation for expanding outreach and family engagement for Kindergarten to College.

1 Recommended:

Approved: \_\_\_\_\_

2

Mayor Edwin Lee

3

\_\_\_\_\_

4 Pauline Marx

5 Chief Assistant Treasurer

Approved: \_\_\_\_\_

6

Controller

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25