

1 [Accept and Expend Grant - FY2012 CalHome Program - \$1,500,000]
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3 **Resolution authorizing the Mayor's Office of Housing and Community Development to**
4 **accept and expend a grant from the California Department of Housing and Community**
5 **Development for the FY2012 CalHome Program in a total amount of \$1,500,000 and to**
6 **expend program income from associated loan repayments to assist low-income first-**
7 **time homebuyers and low-income homeowners, to commence following Board**
8 **approval until funds are expended.**
9

10 WHEREAS, The California Department of Housing and Community Development
11 (HCD) issued a Notice of Funding Availability (NOFA) for the CalHome program established
12 by Chapter 84, Statutes of 2000 and codified in Chapter 6 (commencing with Section 50650)
13 of Part 2 of Division 31 of the Health and Safety Code (the Statute). Pursuant to the Statute,
14 HCD is authorized to approve funding allocations utilizing monies made available by the State
15 legislature to the CalHome program, subject to the terms and conditions of the Statute and the
16 CalHome Program Regulations adopted by HCD on August 15, 2003, and revised in
17 April 2004; and

18 WHEREAS, The City submitted an application as authorized by Board of Supervisors'
19 Resolution 072-13 on March 12, 2013, to request from HCD an allocation of \$1,500,000
20 through the CalHome Program; and

21 WHEREAS, The City was awarded on June 14, 2013, an allocation of \$1,500,000
22 through the CalHome Program in order to provide Mortgage Assistance Loans and Owner
23 Occupied Rehab loans to income-qualifying borrowers; and

24 WHEREAS, There is no matching funds requirement for this grant; and
25

1 WHEREAS, HCD permits the City to retain loan delivery fees to cover administrative
2 costs, totaling approximately 8% of the award, but does not allow other indirect costs; and

3 WHEREAS, The terms of the grant program stipulate that repayment proceeds from
4 the initial loans are to be dedicated for a revolving loan pool to extend new loans to low-
5 income homebuyers and low-income homeowners; and

6 WHEREAS, No amendment of the Annual Salary Ordinance is required by the
7 acceptance of this grant, now, therefore, be it

8 RESOLVED, That the Director of the Mayor's Office of Housing and Community
9 Development of the City is hereby authorized, on behalf of the Mayor, to accept and expend
10 the CalHome Program funds to assist first time, low-income homebuyers to purchase below-
11 market rate residences and to assist existing low-income homeowners to rehabilitate single
12 family residences by providing CalHome downpayment assistance loan funds and CalHome
13 rehabilitation loan funds to eligible applicants purchasing or rehabilitating a home in the City;
14 and be it

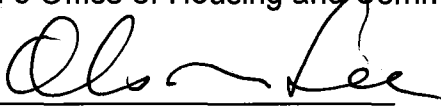
15 FURTHER RESOLVED, That the City agrees to use the CalHome funds for eligible
16 activities in the manner presented in the application as approved by HCD and in accordance
17 with program regulations cited above, and, be it

18 FURTHER RESOLVED, That the City and County of San Francisco authorizes the
19 Director of the Mayor's Office of Housing and Community Development or his designee, to
20 execute in the name of the City, the Standard Agreement and all other documents required by
21 the HCD for participation in the CalHome Program, and any amendments thereto.

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Recommended:

Mayor's Office of Housing and Community Development



Olson Lee, Director

Approved:



Edwin M. Lee, Mayor



For Ben Rosenfield, Controller



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 130975

Date Passed: October 22, 2013

Resolution authorizing the Mayor's Office of Housing and Community Development to accept and expend a grant from the California Department of Housing and Community Development for the FY2012 CalHome Program in a total amount of \$1,500,000 and to expend program income from associated loan repayments to assist low-income first-time homebuyers and low-income homeowners, to commence following Board approval, until funds are expended.

October 09, 2013 Budget and Finance Committee - RECOMMENDED

October 22, 2013 Board of Supervisors - ADOPTED

Ayes: 9 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Mar, Tang and Yee

Excused: 2 - Kim and Wiener

File No. 130975

I hereby certify that the foregoing
Resolution was ADOPTED on 10/22/2013 by
the Board of Supervisors of the City and
County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor

Date Approved