

File No. 240161

Committee Item No. 1

Board Item No. 3

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

Committee: Budget and Finance Committee Date April 17, 2024

Board of Supervisors Meeting Date April 23, 2024

Cmte Board

- Motion
- Resolution
- Ordinance
- Legislative Digest
- Budget and Legislative Analyst Report
- Youth Commission Report
- Introduction Form
- Department/Agency Cover Letter and/or Report
- MOU
- Grant Information Form
- Grant Budget
- Subcontract Budget
- Contract/Agreement
- Form 126 – Ethics Commission
- Award Letter
- Application
- Public Correspondence

OTHER (Use back side if additional space is needed)

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Completed by: Brent Jalipa Date April 11, 2024

Completed by: Brent Jalipa Date April 18, 2024

1 [Administrative Code - Low-Value Property Tax Exemptions]

2

3 **Ordinance amending the Administrative Code to permit the Assessor to either not**
4 **enroll on the assessment roll certain property exempt from property taxation due to its**
5 **low value, or to enroll such property and apply the exemption.**

6

7 NOTE: **Unchanged Code text and uncodified text** are in plain Arial font.
8 **Additions to Codes** are in *single-underline italics Times New Roman font*.
9 **Deletions to Codes** are in ~~*strikethrough italics Times New Roman font*~~.
10 **Board amendment additions** are in double-underlined Arial font.
11 **Board amendment deletions** are in ~~strikethrough Arial font~~.
12 **Asterisks (* * * *)** indicate the omission of unchanged Code
13 subsections or parts of tables.

11

12 Be it ordained by the People of the City and County of San Francisco:

13

14 Section 1. Chapter 10, Article I, of the Administrative Code is hereby amended by
15 revising Section 10.2-8 to read as follows:

16 **SEC. 10.2-8. EXEMPTION FROM PROPERTY TAXATION OF LOW-VALUE PROPERTY.**

17 * * * *

18 (b) **Exemption.**

19 (1) Beginning with the 1998-99 assessment year, all personal property, as
20 defined in California Revenue and Taxation Code Section 106, as amended from time to time,
21 with a total full cash value of \$4,000 or less, shall be exempt from property taxation and shall
22 not be entered on the unsecured property tax roll, as provided in California Revenue and
23 Taxation Code Section 155.20, as amended from time to time. This exemption shall apply
24 only when the aggregate value of all personal property owned, possessed, or controlled by
25 any one owner or taxpayer does not exceed \$4,000 on any given lien date.

1 (2) Beginning with the 2023-2024 assessment year, all real property, as defined
2 in California Revenue and Taxation Code Section 104, as amended from time to time, with a
3 total full cash value of \$500 or less, shall be exempt from property taxation and shall not be
4 entered on the secured or unsecured property tax roll, as provided in California Revenue and
5 Taxation Code Section 155.20, as amended from time to time.

6 (3) Beginning with the 2023-2024 assessment year, all possessory interests, as
7 defined in California Revenue and Taxation Code Section 107, as amended from time to time,
8 with a total full cash value of \$4,000 or less, shall be exempt from property taxation and shall
9 not be entered on the secured or unsecured property tax roll, as provided in California
10 Revenue and Taxation Code Section 155.20, as amended from time to time.

11 (4) Notwithstanding subsections (1), (2), and (3) of this Section 10.2-8, beginning with
12 the 2024-2025 assessment year, the Assessor may opt either to not enroll the property exempt under
13 this Section on the assessment roll or to enroll such property and apply the exemption, as provided in
14 California Revenue and Taxation Code Section 155.20, as amended from time to time.

15 * * * *

16
17 Section 2. Effective Date. This ordinance shall become effective 30 days after
18 enactment. Enactment occurs when the Mayor signs the ordinance, the Mayor returns the
19 ordinance unsigned or does not sign the ordinance within ten days of receiving it, or the Board
20 of Supervisors overrides the Mayor's veto of the ordinance.

21
22 Section 3. Scope of Ordinance. In enacting this ordinance, the Board of Supervisors
23 intends to amend only those words, phrases, paragraphs, subsections, sections, articles,
24 numbers, punctuation marks, charts, diagrams, or any other constituent parts of the Municipal
25 Code that are explicitly shown in this ordinance as additions, deletions, Board amendment

1 additions, and Board amendment deletions in accordance with the “Note” that appears under
2 the official title of the ordinance.

3 APPROVED AS TO FORM:
4 DAVID CHIU, City Attorney

5 By: /s/ Scott M. Reiber
6 SCOTT M. REIBER
Chief Tax Attorney

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LEGISLATIVE DIGEST

[Administrative Code - Low-Value Property Tax Exemptions]

Ordinance amending the Administrative Code to permit the Assessor to either not enroll on the assessment roll certain property exempt from property taxation due to its low value, or to enroll such property and apply the exemption.

Existing Law

California Revenue and Taxation Code Section 155.20 permits County Boards of Supervisors to exempt from property tax property with a total full value so low that, if not exempt, the total taxes, special assessments, and applicable subventions on the property would amount to less than the cost of assessing and collecting them. It also permits the County Assessor to either not enroll the property on the assessment roll or to enroll the property and apply the exemption. The Administrative Code currently exempts such low-value property from property taxes, but directs the Assessor not to enter such property on the assessment roll, rather than giving the Assessor the option to either not enroll the property on the assessment roll or to enroll the property and apply the exemption.

Amendments to Current Law

This ordinance would conform the Administrative Code to the state law that permits the Assessor to either not enroll the property on the assessment roll or to enroll the property and apply the exemption.

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Treasurer & Tax Collector

CITY AND COUNTY OF SAN FRANCISCO

José Cisneros
TREASURER

February 23, 2024

Ms. Angela Calvillo
Clerk of the Board of Supervisors
1 Dr. Carlton B. Goodlett Place
City Hall, Room 244
San Francisco, CA 94102

Dear Ms. Calvillo:

Attached please find electronic copies of a proposed ordinance and legislative digest for Board of Supervisors approval. The legislation revises how the City administers its low-value property tax exemption.

The following is a list of accompanying documents:

- ORD Adm Code 102-8 Amendment FINAL
- LEG DIG Adm Code 102-8 Amendment FINAL

The following person may be contacted regarding this matter:

Eric Manke
Policy and Communications Manager
(415) 554-4509
eric.manke@sfgov.org