

1 [Authorizing Expenditures - South of Market Community Stabilization Fund - \$105,000]

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3 **Resolution authorizing the Mayor’s Office of Housing and Community Development to**
4 **expend South of Market Community Stabilization Fund dollars in the amount of**
5 **\$105,000 for capacity building and tenant counseling services.**

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7 WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No.
8 217-05 (the Ordinance), adding a new Section 318 to the Planning Code, which, among other
9 things, established a new Rincon Hill Downtown Residential District; and,

10 WHEREAS, The Ordinance imposed a South of Market (SOMA) Community
11 Stabilization Fee on residential development within the new Residential District; and,

12 WHEREAS, The money collected from the SOMA Community Stabilization Fee, along
13 with up to \$6,000,000 transferred from the Rincon Hill Community Improvements Fund that
14 was also established under the Ordinance, is in a separate fund called the SOMA Community
15 Stabilization Fund maintained by the Controller (Fund), which will be used to address various
16 impacts of destabilization on residents and businesses in SOMA; and,

17 WHEREAS, Under the Ordinance, the Board of Supervisors established the SOMA
18 Community Stabilization Fund Community Advisory Committee (SOMA CAC) to advise the
19 Mayor’s Office of Community Development (MOCD), now the Mayor’s Office of Housing and
20 Community Development (MOHCD), and the Board of Supervisors on the uses of the Fund;
21 and,

22 WHEREAS, Under Resolution No. 216-08, the Board of Supervisors approved the
23 SOMA Community Stabilization Fund Strategic Plan and authorized MOHCD to administer the
24 Fund in accordance with the Strategic Plan; and

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1 WHEREAS, The SOMA CAC and MOHCD staff worked collaboratively to issue a
2 request for proposals (RFP) August 12, 2013, consistent with the Strategic Plan, for nonprofit
3 organizations and businesses seeking assistance from the Fund; and

4 WHEREAS, A copy of the SOMA CAC Funding Recommendations resulting from the
5 RFP has been filed with the Clerk of the Board under File No. 140124, now, therefore, be it

6 RESOLVED, That the Mayor’s Office of Housing and Community Development is
7 hereby authorized to expend \$105,000 from the SOMA Community Stabilization Fund, all in
8 accordance with the purposes and goals for the funding as generally set forth in the Strategic
9 Plan and the Funding Recommendations.

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12 Recommended:

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Olson Lee, Director

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16 Approved:

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Edwin M. Lee, Mayor

Ben Rosenfield, Controller

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