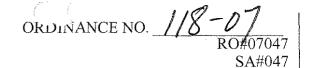
FILE NO. 07055 \$



[Appropriating \$5,000,000 of FY 2006-2007 General Fund Balance for a Down Payment Assistance Loan Program in the Mayor's Office of Housing for Fiscal Year 2007-2008.]

Ordinance appropriating \$5,000,000 of General Fund Balance from Fiscal Year 2006-2007 for a Down Payment Assistance Loan Program to the Mayor's Office of Housing for Fiscal Year 2007-2008 and reserving the funds pending review of an expenditure plan by the Finance Committee.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available from Fiscal Year 2006-2007.

SOURCES Appropriation

15	Fund	Index Code	Subobject	Description	Amount
16	1G AGF AAA – GF-	*CON1GAGFAAA	99999B	Unappropriated	\$5,000,000
17	Non-Project-		•	Fund Balance	
18	Controlled				
19	Total SOURCES App	·	\$5,000,000		

Section 2. The uses of funding outlined below are herein appropriated and reflect the uses of funding to a Down Payment Assistance Loan Program in the Mayor's Office of Housing for Fiscal Year 2007-08.

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USES Appropriation

Fund	Index Code	Subobject	Description	Amount
1G AGF ACP – GF	MYRPMO	03920 Loans Issued	Down Payment Assistance	\$5,000,000
Continuing Projects		by City	Loan Program	
Total USES Appropr	\$5,000,000			

Section 3. The Mayor's Office of Housing shall administer the uses of funding for the down payment assistance program. Prior to expending any portion of these funds, the Mayor's Office of Housing shall present a plan for review by the Board of Supervisors. By December 6, 2007, and every six months thereafter until the appropriation is fully expended, the Mayor's Office of Housing shall report to the Board of Supervisors on the uses of these funds for down payment assistance loans.

Section 4. The total appropriation of \$5,000,000 for down payment assistance is reserved pending review of an expenditure plan by the Board of Supervisors Finance Committee.

FUNDS AVAILABLE

APPROVED AS TO FORM:

EDWARD M. HARRINGTON

DENNIS J. HERRERA, City Attorney

Controller

Cyl Gol

Deputy City Attorney



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Ordinance

File Number:

070555

Date Passed:

Ordinance appropriating \$5,000,000 of General Fund Balance from Fiscal Year 2006-2007 for a Down Payment Assistance Loan Program to the Mayor's Office of Housing for Fiscal Year 2007-2008 and reserving the funds pending review of an expenditure plan by the Finance Committee.

April 24, 2007 Board of Supervisors — RECEIVED AND ASSIGNED: Board of Supervisors

May 1, 2007 Board of Supervisors — PASSED ON FIRST READING

Ayes: 9 - Ammiano, Alioto-Pier, Daly, Dufty, Maxwell, McGoldrick, Mirkarimi,

Peskin, Sandoval

Noes: 2 - Elsbernd, Jew

May 8, 2007 Board of Supervisors — FINALLY PASSED

Ayes: 8 - Alioto-Pier, Ammiano, Daly, Dufty, Maxwell, Mirkarimi, Peskin,

Sandoval

Noes: 2 - Elsbernd, Jew Excused: 1 - McGoldrick

I hereby certify that the foregoing Ordinance was FINALLY PASSED on May 8, 2007 by the Board of Supervisors of the City and County of San Francisco.

Kay Gulbengay

Interim Clerk of the Board

MAY 1 8 2007

Date Approved

Mayor Gavin Newsom

Date: May 18, 2007

I hereby certify that the foregoing ordinance, not being signed by the Mayor within the time limit as set forth in Section 3.103 of the Charter, became effective without his approval in accordance with the provision of said Section 3.103 of the Charter.

Interim Clerk of the Board

File No. 070555