

1 [Concession Lease Amendment - San Francisco Soup Company dba Ladle & Leaf -
2 Extension of Base Operating Term - \$250,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 3 Boarding Area F Food and**
4 **Beverage Concession Lease 1, Lease No. 16-0309, between San Francisco Soup**
5 **Company, dba Ladle & Leaf, and the City and County of San Francisco, acting by and**
6 **through its Airport Commission, to extend the base operating term of the Lease by two**
7 **years for a total term October 1, 2018, through September 30, 2026, with no changes to**
8 **the minimum annual guarantee of \$250,000 with two one-year options to extend.**

9
10 WHEREAS, On December 6, 2016, by Resolution No. 16-0309, the Airport
11 Commission (Commission) awarded the Terminal 3 Boarding Area F Food and Beverage
12 Concession Lease 1 (Lease) to San Francisco Soup Company dba Ladle and Leaf (Tenant);
13 and,

14 WHEREAS, On May 16, 2017, by Resolution No. 180-17, the Board of Supervisors
15 approved the Lease; and,

16 WHEREAS, On September 10, 2019, by Resolution No. 19-0207, the Commission
17 approved Amendment No. 1 to the Lease with Tenant to extend the term of the Lease by two
18 years for a new expiration date of September 30, 2026, intended to improve the financial
19 health of the Lease by allowing for a longer development cost amortization period; now,
20 therefore, be it,

21 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the
22 Terminal 3 Boarding Area F Food and Beverage Concession Lease 1 No. 16-0309 with San
23 Francisco Soup Company dba Ladle and Leaf; copies of which are contained in Board of
24 Supervisors File No. 200184; and, be it

1 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
2 fully executed by all parties, the Airport Commission shall provide a copy of the final
3 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.

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City and County of San Francisco

Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 200184

Date Passed: October 06, 2020

Resolution approving Amendment No. 1 to the Terminal 3 Boarding Area F Food and Beverage Concession Lease 1, Lease No. 16-0309, between San Francisco Soup Company, dba Ladle & Leaf, and the City and County of San Francisco, acting by and through its Airport Commission, to extend the base operating term of the Lease by two years for a total term October 1, 2018, through September 30, 2026, with no changes to the minimum annual guarantee of \$250,000 with two one-year options to extend.

September 30, 2020 Budget and Finance Committee - RECOMMENDED

October 06, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200184

I hereby certify that the foregoing Resolution was ADOPTED on 10/6/2020 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

10/16/20

Date Approved