

MEMORANDUM

TO: Aaron Peskin; District 3 Supervisor
FROM: Chris Corgas; OEWD Senior Program Manager, Community Benefit Districts
DATE: June 4, 2020
RE: Proposed Renewal and Expansion of the Fisherman's Wharf Landside Community Benefit District

Dear Supervisor Peskin,

Enclosed for your review and legislative submittal are the materials related to the proposed renewal and expansion of the Castro Community Benefit District (Castro CBD), those materials include:

- Resolution to Establish (Renew and Expand) the Fisherman's Wharf Landside CBD
- Fisherman's Wharf Landside CBD Management District Plan
- Fisherman's Wharf Landside CBD Engineer's Report

Please note that in the course of preparing ballots OEWD determined that one of the parcels in the roll was not properly split due prior information indication the parcel was a timeshare property when it was a fractional time ownership. OEWD rectified this by having the CBD, and their consultant, treat each ownership entity within the property as a unique owner.

This did not impact the assessment formula nor did it negatively impact any other parcel's assessment rate. The change resulted in 718 ballots being sent out to property owners instead of the original 198. The difference between that amount is how many unique owners that one parcel was split in to.

If you should have any questions regarding the materials enclosed or the renewal process please do not hesitate to contact me. I look forward to the introduction of the Resolution on Tuesday June 9, 2020.

