[Lease Agreement - Tastes On The Fly San Francisco, LLC - Terminal 1 Food and Beverage Concession - \$310,000 Minimum Annual Guarantee]

Resolution approving the Terminal 1 Food and Beverage Concession Lease 5 - Lease No. 18-0213, between Tastes on the Fly, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of ten years with one two-year option to extend, to commence following Board approval, and a minimum annual guarantee of \$310,000 for the first year of the Lease.

WHEREAS, Upon completion of a competitive selection process, the Airport Commission adopted Resolution No. 18-0213 on July 10, 2018, awarding the Terminal 1 Food and Beverage Concession Lease 5 to Tastes on the Fly San Francisco, LLC; and

WHEREAS, The Terminal 1 Food and Beverage Concession Lease 5 has a term of ten years with one two-year option to extend, and an initial minimum annual guarantee of \$310,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Food and Beverage Concession Lease 5, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 181068; and, be it

FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

181068

Date Passed: January 15, 2019

Resolution approving the Terminal 1 Food and Beverage Concession Lease 5 - Lease No. 18-0213, between Tastes on the Fly, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of ten years with one two-year option to extend, to commence following Board approval, and a minimum annual guarantee of \$310,000 for the first year of the Lease.

December 06, 2018 Budget and Finance Committee - RECOMMENDED

January 15, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 181068

I hereby certify that the foregoing Resolution was ADOPTED on 1/15/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor

Date Approved