

1 [Master Lease Amendment - United States Navy - Treasure Island South Waterfront]

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3 **Resolution approving the Twenty-Ninth Amendment to the Treasure Island South**  
4 **Waterfront Master Lease between the Treasure Island Development Authority and the**  
5 **United States Navy to extend the term for a period of one year beginning on December**  
6 **1, 2013, and ending on November 30, 2014.**

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8 WHEREAS, The Treasure Island Development Authority ("Authority") and the United  
9 States of America, acting by and through the Department of the Navy (the "Navy"), entered  
10 into a master lease dated September 4, 1998, for the Authority to use and sublease certain  
11 land and structures on former Naval Station Treasure Island (as amended from time to time,  
12 the "South Waterfront Master Lease") at no rent; and

13 WHEREAS, The Master Lease and amendments No. 1 through 28 are on file with the  
14 Clerk of the Board of Supervisors in File No. 120735; and

15 WHEREAS, The South Waterfront Master Lease enables the Authority to  
16 sublease portions of the master leased area for interim uses and generate revenues to  
17 support the interim operation of Treasure Island and the future redevelopment of the former  
18 Naval Station Treasure Island; and

19 WHEREAS, The term of the South Waterfront Master Lease expires on November 30,  
20 2013; and

21 WHEREAS, The Authority wishes to extend the term of such lease for a period of one  
22 (1) year beginning on December 1, 2013 and ending on November 30, 2014, unless sooner  
23 terminated in accordance with the terms and conditions of the Master Lease; and

24 WHEREAS, The Navy concurs with such amendment and the amendment has been  
25 approved by the Authority Board of Directors at its May 8, 2013 meeting; and

1           WHEREAS, The Board of Supervisors Resolution establishing the Authority, AB 699  
2 and TIDA's Bylaws require that the Authority obtain Board of Supervisors approval of any  
3 agreements having a term in excess of ten (10) years or anticipated revenues of \$1,000,000  
4 or more; and

5           WHEREAS, Because the cumulative term of the South Waterfront Master Lease  
6 exceeds ten (10) years, the Authority is requesting that the Board of Supervisors approve the  
7 Twenty Ninth Amendment to extend the term of such lease for a period of one (1) year  
8 beginning on December 1, 2013 and ending on November 30, 2014, unless sooner  
9 terminated in accordance with the terms and conditions of the Master Lease; now, therefore,  
10 be it

11           RESOLVED, That the Board of Supervisors hereby approves and authorizes the  
12 Director of Island Operations of the Authority or her designee to execute and enter into the  
13 Twenty Ninth Amendment to the South Waterfront Master Lease in substantially the form filed  
14 with the Clerk of the Board of Supervisors in File No. 130902, and any additions, amendments  
15 or other modifications to such Twenty Ninth Amendment (including, without limitation, its  
16 exhibits) that the Director of Island Operations of the Authority or her designee determines, in  
17 consultation with the City Attorney, are in the best interests of the Authority and do not  
18 otherwise materially increase the obligations or liabilities of the Authority, and are necessary  
19 or advisable to effectuate the purpose and intent of this resolution; and, be it

20           FURTHER RESOLVED, That within thirty (30) days of the lease amendment being fully  
21 executed by all parties the Director of Island Operations of the Authority shall provide the final  
22 lease amendment to the Clerk of the Board for inclusion into the official file.

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