

1 [Proposed Interim Budget - Office of Community Investment and Infrastructure - Operating as
2 Successor Agency to the San Francisco Redevelopment Agency - FY2024-2025]

3 **Resolution approving the Fiscal Year (“FY”) 2024-2025 Interim Budget of the Office of**
4 **Community Investment and Infrastructure, operating as the Successor Agency to the**
5 **San Francisco Redevelopment Agency.**

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7 WHEREAS, The Successor Agency to the Redevelopment Agency of the City and
8 County of San Francisco, commonly known as the Office of Community Investment and
9 Infrastructure (“OCII”), is implementing enforceable obligations of the Redevelopment Agency
10 of the City and County of San Francisco (“Former Agency”) in accordance with the
11 Community Redevelopment Law, Cal. Health & Safety Code, Sections 33000 et seq., as
12 amended by the Redevelopment Dissolution Law, Cal. Health & Safety Code, Sections 34170
13 et seq. (the “Law”), and with San Francisco City and County Board of Supervisors (“Board of
14 Supervisors”) Ordinance No. 215-12 (Oct. 4, 2012); and

15 WHEREAS, OCII is a legal entity separate from the City and County of San Francisco
16 (“City”) and the Board of Supervisors approves OCII’s annual interim budget in accordance
17 with Cal. Health and Safety Code, Section 33606 and Ordinance No. 215-12; and

18 WHEREAS, The Law requires OCII to receive approval from the Oversight Board of the
19 City and County of San Francisco (“Oversight Board”) for its expenditures as listed in
20 Recognized Obligation Payment Schedules (“ROPS”), which covers 12-month fiscal periods;
21 on January 24, 2024, the Oversight Board approved, by Resolution 01-2024, the ROPS for
22 July 1, 2024, to June 30, 2025 (“ROPS 24-25”), which the California Department of Finance
23 (“DOF”) approved on April 12, 2024, subject to several adjustments; and

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1 WHEREAS, Consistent with the expenditures approved in the ROPS, the Successor
2 Agency Commission (commonly known as the Commission on Community Investment and
3 Infrastructure) approved, by Resolution No. 09-2024 (April 16, 2024), its annual budget for FY
4 2024-2025 (the “Budget”) and authorized the Executive Director to submit the Budget for
5 review and approval to the Mayor and the Board of Supervisors; and

6 WHEREAS, The Budget includes, among other things, the use of property tax
7 revenues (formerly tax increment revenues) from various project areas of the former
8 Redevelopment Agency of the City and County of San Francisco to pay for certain
9 enforceable obligations consistent with the authority granted under the ROPS 24-25, Section
10 34177.7 of the California Health and Safety Code and Board of Supervisors Resolution No.
11 538-16 (Dec. 22, 2016); and

12 RESOLVED, By the Board of Supervisors that it does hereby approve the Interim
13 Budget, as shown in Attachment “A” attached hereto and incorporated as if set forth in full
14 herein.

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16 Exhibit A: OCII FY 2024-25 Interim Budget

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