

1 [Ten Year Capital Expenditure Plan - FYs 2012-2021]

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3 **Resolution adopting the City's ten year capital expenditure plan for FYs 2012-2021.**

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5 WHEREAS, This Board of Supervisors (the "Board") of the City and County of  
6 San Francisco (the "City") adopted Ordinance No. 216-05 (the "Capital Planning Ordinance")  
7 amending San Francisco Administrative Code sections 3.20 and 3.21 to authorize the  
8 formation of a Capital Planning Committee (the "Committee") and the annual preparation and  
9 adoption of a ten year capital expenditure plan for the City, including an assessment of the  
10 City's capital infrastructure needs, investments required to meet the needs identified through  
11 this assessment, and a plan of finance to fund these investments; and,

12 WHEREAS, The Capital Planning Ordinance set March 1 as the target date for the City  
13 Administrator's submission of the annual ten year capital plan to the Mayor of the City and the  
14 Board, and called for the Mayor and the Board to review, update, amend and adopt the ten  
15 year capital plan by May 1 of each year; and,

16 WHEREAS, The Committee has held public hearings and worked with City staff to  
17 develop a capital expenditure plan meeting the requirements of the Capital Planning  
18 Ordinance; and,

19 WHEREAS, The Committee anticipated making its final recommendation on the ten  
20 year capital expenditure plan for fiscal years 2012 – 2021 at its February 28, 2011 meeting in  
21 order to meet the March 1 target date set by the Capital Planning Ordinance; and

22 WHEREAS, At its February 28, 2011 meeting the Committee considered changes to its  
23 draft ten year capital expenditure plan for fiscal years 2012-2021 (the "Draft Capital Plan"),  
24 including changes related to the City's selection as host of the 34<sup>th</sup> America's cup and certain  
25 complex policy questions; and

1           WHEREAS, Those policy questions included how to (i) manage limited annual  
2 discretionary funds given current and expected budget deficits; (ii) manage the scheduling of  
3 future General Obligation bonds to address citywide capital needs without increasing the  
4 property tax rate beyond Fiscal Year 2006 levels; and (iii) deliver priority capital projects  
5 without increasing the percentage of the General Fund spent on debt service; and

6           WHEREAS, Due to the complexity of those policy questions, the Committee met again  
7 on March 7, 2011; and

8           WHEREAS, At its March 7, 2011 meeting, the Committee incorporated its  
9 recommendations with respect to those policy questions into the Draft Capital Plan; and

10           WHEREAS, At that March 7, 2011 meeting the Committee adopted the ten year capital  
11 plan for fiscal years 2012-2021 and approved it for submission to the Mayor and the Board (as  
12 so adopted, the "Capital Plan"); and,

13           WHEREAS, The Capital Plan and the City Administrator's transmittal letter are on file  
14 with the Clerk of the Board of Supervisors in File No.           , which is hereby declared to be  
15 a part of this resolution as if set forth fully herein; now, therefore, be it

16           RESOLVED, That the above recitals are true and correct; and, be it

17           FURTHER RESOLVED, That this Board has reviewed the Capital Plan; and, be it

18           FURTHER RESOLVED, That this Board hereby adopts the Capital Plan, with such  
19 amendments and revisions as this Board deems appropriate, as the City's ten year capital  
20 expenditure plan for purposes of the Capital Planning Ordinance.

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