

1 [Lease Agreement - Avila Retail Development & Management, LLC - Terminal 2 Specialty  
2 Retail Concession - \$200,000 Initial Minimum Annual Guarantee]

3 **Resolution approving the Terminal 2 Specialty Retail Concession Lease No. 2 -**  
4 **Lease No. 18-0072, between Avila Retail Development & Management, LLC, and the**  
5 **City and County of San Francisco, acting by and through its Airport Commission, for**  
6 **a term of seven years to commence following Board approval, and an initial**  
7 **minimum annual guarantee of \$200,000 for the first year of the Lease.**

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9 WHEREAS, Upon completion of a competitive selection process, the Airport  
10 Commission adopted Resolution No. 18-0072 on March 20, 2018, awarding the Terminal 2  
11 Specialty Retail Concession Lease No. 2 to Avila Retail Development & Management, LLC;  
12 and

13 WHEREAS, The Terminal 2 Specialty Retail Concession Lease No. 2 has a term of  
14 seven years and an initial minimum annual guarantee of \$200,000; now, therefore, be it

15 RESOLVED, That this Board of Supervisors hereby approves the Terminal 2 Specialty  
16 Retail Concession Lease No. 2, a copy of which is on file with the Clerk of the Board of  
17 Supervisors in File No. 190601; and, be it

18 FURTHER RESOLVED, That within thirty (30) days of the lease being fully-executed by  
19 all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
20 inclusion into the official file.

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