

File No. 250067

Committee Item No. 15

Board Item No. _____

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

Committee: Government Audit and Oversight

Date: February 20, 2025

Board of Supervisors Meeting:

Date: _____

Cmte Board

- | | | |
|-------------------------------------|--------------------------|--|
| <input type="checkbox"/> | <input type="checkbox"/> | Motion |
| <input type="checkbox"/> | <input type="checkbox"/> | Resolution |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Ordinance |
| <input type="checkbox"/> | <input type="checkbox"/> | Legislative Digest |
| <input type="checkbox"/> | <input type="checkbox"/> | Budget and Legislative Analyst Report |
| <input type="checkbox"/> | <input type="checkbox"/> | Youth Commission Report |
| <input type="checkbox"/> | <input type="checkbox"/> | Introduction Form |
| <input type="checkbox"/> | <input type="checkbox"/> | Department/Agency Cover Letter and/or Report |
| <input type="checkbox"/> | <input type="checkbox"/> | MOU - FY2022-2024 - Clean |
| <input type="checkbox"/> | <input type="checkbox"/> | MOU - FY2022-2024 - Redline |
| <input type="checkbox"/> | <input type="checkbox"/> | Grant Information Form |
| <input type="checkbox"/> | <input type="checkbox"/> | Grant Budget |
| <input type="checkbox"/> | <input type="checkbox"/> | Subcontract Budget |
| <input type="checkbox"/> | <input type="checkbox"/> | Contract / DRAFT Mills Act Agreement |
| <input type="checkbox"/> | <input type="checkbox"/> | Form 126 – Ethics Commission |
| <input type="checkbox"/> | <input type="checkbox"/> | Award Letter |
| <input type="checkbox"/> | <input type="checkbox"/> | Application |
| <input type="checkbox"/> | <input type="checkbox"/> | Public Correspondence |

OTHER

<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____

Prepared by: Monique Crayton

Date: February 14, 2025

Prepared by: _____

Date: _____

Prepared by: _____

Date: _____

1 [Settlement of Lawsuits - CWI 2 San Francisco Hotel, L.P. - Stipulated Assessed Value of
2 \$216,400,000 and Refund of \$495,900 Plus Statutory Interest]

3 **Ordinance authorizing settlement of two related lawsuits filed by CWI 2 San Francisco**
4 **Hotel, L.P. against the City and County of San Francisco concerning the real property**
5 **located at 600 Stockton Street, San Francisco, CA (Assessor's Parcel Block No. 0257,**
6 **Lot No. 012) (the "Subject Property") for a stipulated assessed value of the Subject**
7 **Property of \$216,400,000 as of December 30, 2016, contingent upon the Assessment**
8 **Appeals Board's approval, and a refund of \$495,900, plus statutory interest; the first**
9 **lawsuit was filed on November 26, 2019, in San Francisco Superior Court, Case No.**
10 **CGC-19-581046; entitled CWI 2 San Francisco Hotel, L.P. v. City and County of San**
11 **Francisco; the second lawsuit was filed on June 18, 2020, in San Francisco Superior**
12 **Court, Case No. CGC-20-584883; entitled CWI 2 San Francisco Hotel, L.P. v. City and**
13 **County of San Francisco; the lawsuits involve the assessed value of the Subject**
14 **Property for property tax purposes as of the December 30, 2016, purchase date and a**
15 **transfer tax refund.**

16
17 Be it ordained by the People of the City and County of San Francisco:

18 Section 1. Pursuant to Charter Section 6.102(5), the Board of Supervisors hereby
19 authorizes the City Attorney to settle the action entitled CWI 2 San Francisco Hotel, L.P. v.
20 City and County of San Francisco, San Francisco Superior Court, Case No. CGC-20-584883,
21 for a stipulated assessed value of the real property located at 600 Stockton Street, San
22 Francisco, CA (APN 0257-012) of \$216,400,000 as of December 30, 2016, contingent upon
23 the Assessment Appeals Board's approval;

Section 2. The action in Section 1 was filed in San Francisco Superior Court on June 18, 2020, and the following parties were named in the lawsuit: CWI 2 San Francisco Hotel, L.P., Plaintiff; and City and County of San Francisco, Defendant.

Section 3. Pursuant to Charter Section 6.102(5), the Board of Supervisors hereby authorizes the City Attorney to settle the action entitled CWI 2 San Francisco Hotel, L.P. v City and County of San Francisco, San Francisco Superior Court, Case No. CGC-19-581046, for the payment of \$495,900, plus statutory interest. The lawsuit involves a transfer tax refund.

Section 4. The action in Section 3 was filed in San Francisco Superior Court on November 26, 2019, and the following parties were named in the lawsuit: CWI 2 San Francisco Hotel, L.P., Plaintiff; and City and County of San Francisco, Defendant.

APPROVED AS TO FORM AND
RECOMMENDED:

DAVID CHIU
City Attorney

/s/ Scott M. Reiber
SCOTT M. REIBER
Chief Tax Attorney

RECOMMENDED:

OFFICE OF THE ASSESSOR-RECORDER

/s/
JOAQUÍN TORRES
Assessor-Recorder

FUNDS AVAILABLE:

/s/ Michelle Allersma for Greg Wagner
GREG WAGNER
Controller

n:\taxlit\li2024\200637\01804556.docx