

SOMA WEST COMMUNITY BENEFIT DISTRICT
 Financial Reporting
 FYE 6/30/2022

BENCHMARK 1: Whether the variance between the budget amounts for each service category was within 10 percentage points from the budget identified in the Management Plan

SOMA WEST COMMUNITY BENEFIT DISTRICT	Revenue per Management Plan FY2021-22				Revenue per Budget FY2021-22				Variance (% Budget % Plan)	Source
	Service Category/Budget Line	Total	General Benefit	Assessment	% of Total Rev per Mgmt Plan	Total	General Benefit	Assessment		
Clean, Safe & Beautiful	\$ 3,319,665	\$ 218,515	\$ 3,101,151	79%	\$ 3,319,665	\$ 218,515	\$ 3,101,151	79%	0.00%	Cleaning & Safety
Marketing and Advocacy	299,174	-	299,174	7%	299,174	-	299,174	7%	0.00%	Beautification Program
Administration	380,863	-	380,863	9%	380,863	-	380,863	9%	0.00%	Marketing & Business Support
Contingency, Reserve, City Fees	188,641	-	188,641	5%	188,641	-	188,641	5%	0.00%	Admin and Reserves
FALSE				0%				0%	0.00%	
FALSE				0%				0%	0.00%	
FALSE				0%				0%	0.00%	
TOTAL	\$ 4,188,343	\$ 218,515	\$ 3,969,828	100%	\$ 4,188,343	\$ 218,515	\$ 3,969,828	100%	0.00%	

BENCHMARK 2: General Benefit Requirement

FALSE

Revenue Sources	FY2021-2022 Actuals	% of actuals	Source
Assessment Revenue	\$ 3,990,037		
Total Assessment/Special Benefit Revenue	3,990,037	99.37%	
Contributions and Sponsorships	24,788	0.62%	Various
Grants	-	0.00%	Various
In-kind Donations	-	0.00%	
Interest Earned	508	0.01%	
Earned Revenue	-	0.00%	
Other	-	0.00%	
Total Non-assessment (General benefit) Revenue	25,296	0.63%	
Total	\$ 4,015,333	100.00%	

BENCHMARK 3: Whether the variance between the budget amount and actual expenses within a fiscal year was within 10 percentage points

SOMA WEST COMMUNITY BENEFIT DISTRICT	Expenses per Budget FY 2021-22					Expenses Actual FY 2021-22					Variance		Source
	Service Category/Budget Line	Total	from Assessment	from General Benefit	% Assessment (vertical)	% Total Budget	Total	from Assessment	from General Benefit	% Assessment (vertical)	% Total Budget	Assessment (Bdgt v. Actl)	
Clean, Safe & Beautiful	\$ 3,071,192	\$ 2,852,670	\$ 218,515	82%	83%	\$ 2,858,684	\$ 2,848,134	\$ 10,550	80%	79%	-2%	-3%	
Marketing and Advocacy	207,836	207,836	-	6%	6%	357,904	357,904	-	10%	10%	4%	4%	
Administration	434,230	434,230	-	12%	12%	386,201	371,493	14,708	10%	11%	-2%	-1%	
Contingency, Reserve, City Fees				0%	0%				0%	0%	0%	0%	
FALSE				0%	0%				0%	0%	0%	0%	
FALSE				0%	0%				0%	0%	0%	0%	
FALSE				0%	0%				0%	0%	0%	0%	
TOTAL	\$ 3,713,258	\$ 3,494,744	\$ 218,515	100%	100%	\$ 3,602,789	\$ 3,577,493	\$ 25,296	100%	100%	0%	0%	

BENCHMARK 4: Whether CBO is indicating the amount of funds to be carried forward into the next fiscal year and designating projects to be spent in current fiscal year

	as of 6/30/22	FY23	Thereafter
FY 2021-2022 Carryover Disbursement	\$ 3,336,805		
General Benefit Project			
Clean & Safe			
Marketing and Advocacy			
Administration			
Contingency, Reserve, City Fees			
General Project Total	\$ -	\$ -	\$ -
Special Assessment Project	\$ 3,336,805		
Clean, Safe & Beautiful		\$ 2,505,467	
Marketing and Advocacy		\$ 225,797	
Administration		\$ 287,451	
Contingency, Reserve, City Fees		\$ 142,374	
SA 51 - Soma West CBD - Commitment for last 6 months			\$ 175,717
Special Assessment Project Total	\$ -	\$ 3,161,088	\$ 175,717
Total Designated Amount	\$ 3,336,805	\$ 3,161,088	\$ 175,717