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Supervisor Newsom

TREASURER
BOARD OF SUPERVISORS

[Credit Card Acceptance Cost Reduction]

Resolution urging the Treasurer of the City and County of San Francisco to explore methods of reducing the costs associated with the City's acceptance of credit cards.

WHEREAS, The Treasurer serves as the banker for the City and County of San Francisco; and

WHEREAS, An increasing percentage of constituent transactions with the City are being conducted with customers' credit cards; and

WHEREAS, The Treasurer initiated and serves as the primary sponsor for CityServices, the official online transaction site for the City and County of San Francisco; and

WHEREAS, Online transactions are completed through the use of credit cards and electronic checks; and

WHEREAS, The City anticipates Web-enabling an increasing percentage of its customers' transactions, thereby increasing its reliance on the use of credit cards; and

WHEREAS, The merchant fees associated with the acceptance of credit cards represent an unavoidable cost of doing business for the City; now, therefore, be it

RESOLVED, That the Board of Supervisors of the City and County of San Francisco urges the Treasurer of the City and County of San Francisco to explore any means of reducing the costs associated with the acceptance of credit cards, including the creation of appropriate legal entities.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

010818

Date Passed:

Resolution urging the Treasurer of the City and County of San Francisco to explore methods of reducing the costs associated with the City's acceptance of credit cards.

June 4, 2001 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Daly, Gonzalez, Hall, Leno, Maxwell, Newsom, Peskin,

Sandoval, Yee

Absent: 1 - McGoldrick

File No. 010818

I hereby certify that the foregoing Resolution was ADOPTED on June 4, 2001 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young
Clerk of the Board

JUN 1 5 2001

Date Approved

Mayor Willie L. Brown Jr.