

Following some negotiations, the Port and Elections have agreed to a new MOU for the use of Pier 48 to meet Elections' needs. In a meeting between the Elections Director and myself a few months ago, the Elections Director indicated satisfaction with the current arrangements of space location and logistics, and assuming a new MOU could be struck for continued use of Pier 48, there was not a desire to effect an immediate change to their logistics. The new MOU is for a term of 48 months at a highly competitive rental rate, and occupancy is guaranteed until the end of calendar year 2014, and then subject to a 6 month notice to vacate thereafter.

Given this arrangement and the satisfaction of the client department regarding current operations, Real Estate will not aggressively pursue space opportunities for Elections at this time. It would be appropriate to reconsider this position in early 2014, to have options for consideration upon expiration of the MOU allowing use of Pier 48. This approach is the most fiscally prudent course of action, and respects the wishes of the client department.

Should you have any questions regarding this official response, do not hesitate to contact me.

john

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