

1 [Accept and Expend Gift - Retroactive - Bequest from the Estate of Janet D. Kramer - Support
2 of Laguna Honda Hospital - \$79,231.32]

3 **Resolution retroactively authorizing the Department of Public Health to accept and**
4 **expend a cash gift in the amount of up to \$79,231.32 from the Estate of Janet D. Kramer**
5 **through the Federal Reserve in support of the Laguna Honda Hospital for the period of**
6 **July 1, 2022, through June 30, 2032.**

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8 WHEREAS, Janet D. Kramer was a former employee of the Federal Reserve and
9 passed away on May 30, 2020; and

10 WHEREAS, The San Francisco Public Administrator's Office notified Laguna Honda
11 Hospital and Rehabilitation Center (LHH) of Ms. Kramer's passing and that she had named
12 LHH as beneficiary to her Thrift Plan retirement account (Thrift Plan) with the Federal
13 Reserve; and

14 WHEREAS, The bequest is held in a Thrift Plan that was transferred to LHH on
15 February 11, 2021; and

16 WHEREAS, The value of the Thrift Plan as of February 7, 2022, was \$81,065.86 and
17 continued to fluctuate based on performance of the investments of the Thrift Plan; and

18 WHEREAS, The Estate of Janet D. Kramer (The Estate) has agreed to donate to the
19 Department of Public Health (DPH) the Thrift Plan totaling \$82,157.26 in support of LHH on
20 February 11, 2021; and

21 WHEREAS, As a beneficiary of a participant in the Thrift Plan, federal law requires
22 LHH to receive minimum distributions from the Thrift Plan; and

23 WHEREAS, Gross distributions of \$20,874.15 and \$58,357.17 for a total gross
24 distribution amount of \$79,231.32 were sent to the Department of Public Health on November
25 1, 2021, and December 1, 2022, respectively, where total taxes in the amount of \$23,706.19

1 were withheld from the distributions for a total net payment amount of \$55,525.13, and the
2 account was effectively liquidated with the December 1, 2022 distribution; and

3 WHEREAS, LHH is part of the San Francisco Health Network operated by the
4 Department of Public Health and is a safety net and community hospital, with a mission to
5 provide a welcoming, therapeutic, and a healing environment that promotes the individual's
6 health and well-being; and

7 WHEREAS, The uses of the gift may include but are not limited to, expenditures for
8 musical entertainment, cultural celebrations, holiday meals, newspaper subscriptions, and
9 community outings for all Laguna Honda residents; and

10 WHEREAS, On March 1, 2022, the San Francisco Health Commission passed a
11 Resolution (Health Commission Resolution No. 22-09) recommending that the Board of
12 Supervisors authorize the Department of Public Health to accept the total value of the Thrift
13 Plan of Janet D. Kramer upon liquidation and deposit those funds into the Laguna Honda Gift
14 Fund, and to expend the funds to support resident programs at LHH; and

15 WHEREAS, The accept and expend was not done timely; and

16 WHEREAS, Annual reporting to the Board of Supervisors was not made per San
17 Francisco Administrative Code, Section 10.100-305; now, therefore, be it

18 RESOLVED, That the Board of Supervisors approves the bequest of cash, and
19 authorizes DPH to accept and expend the gift of cash proceeds from the Thrift Plan valued in
20 the amount of \$79,231.32 donated by The Estate; and, be it

21 FURTHER RESOLVED, That the proceeds of the gift by The Estate will be accepted
22 and expended consistent with the San Francisco Administrative Code sections governing the
23 acceptance of gifts to the City and County of San Francisco, including the San Francisco
24 Administrative Code, Section 10.100-305; and, be it

1 FURTHER RESOLVED, That the Board of Supervisors extends its gratitude to the
2 Estate for the generous gift to the City and County of San Francisco in support of LHH.
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1	Recommended:	Approved: <u>/s/</u> _____
2		Mayor
3	<u>/s/</u> _____	
4	Dr. Grant Colfax	Approved: <u>/s/</u> _____
5	Director of Health	Controller
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