

1 [Master Tournament Agreement Amendment - PGA TOUR, Inc. - Not to Exceed \$6,875,000]

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3 **Resolution approving and authorizing the execution of a Fourth Amendment to the**
4 **Master Tournament Agreement with PGA TOUR, Inc., for the use of Harding Park Golf**
5 **Course for certain professional golf tournaments for a period beginning in 2015 and**
6 **ending in 2025 which will result in a value not to exceed \$6,875,000.**

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8 WHEREAS, On April 19, 2002, the City and County of San Francisco (the "City"),
9 acting by and through its Recreation and Park Commission (the "Commission"), entered into a
10 Master Tournament Agreement (the "Master Tournament Agreement") with the PGA TOUR,
11 Inc., (the "PGA TOUR") to host various PGA TOUR events at Harding Park Golf Course
12 ("Harding Park"); and

13 WHEREAS, In April 2004 the City and the PGA Tour entered into a First Amendment
14 to the Master Tournament Agreement (the "First Amendment"), which amended the specific
15 golf events to be held at Harding Park and other related matters; and

16 WHEREAS, In May 2007 the City and the PGA TOUR entered into a Second
17 Amendment to the Master Tournament Agreement (the "Second Amendment"), which again
18 amended the specific golf events to be held at Harding Park and other related matters; and

19 WHEREAS, In May 2012 the City and the PGA TOUR entered into a Third Amendment
20 to the Master Tournament Agreement (the "Second Amendment"), which again amended the
21 specific golf events to be held at Harding Park and other related matters; and

22 WHEREAS, The City and the PGA TOUR wish to further amend the Master
23 Tournament Agreement pursuant to the terms and conditions in the Fourth Amendment to
24 Master Tournament Agreement (the "Fourth Amendment"), which along with copies of the
25 Master Tournament Agreement and the First Amendment, Second Amendment and Third

1 Amendment is on file with the Clerk of the Board of Supervisors in File No. 141150, which is
2 hereby declared to be a part of this resolution as if set forth fully herein; and

3 WHEREAS, The Fourth Amendment provides for a revision of the schedule and of the
4 specific tournaments to be held at Harding Park for a period beginning in 2015 and ending in
5 2025; which will result in value not to exceed \$6,875,000; and

6 WHEREAS, The Fourth Amendment further provides for the addition of up to two more
7 tournaments than in the Third Amendment; and

8 WHEREAS, The Fourth Amendment further provides for an increase in fees to the City
9 for certain tournaments; and

10 WHEREAS, The Fourth Amendment extends the Master Tournament Agreement by
11 four years to 2025; and

12 WHEREAS, The Fourth Amendment specifies that the Recreation and Park
13 Department will submit invoices for Department expenditures associated with PGA TOUR
14 events to the PGA TOUR no later than 60 days after the conclusion of any PGA TOUR event;
15 and

16 WHEREAS, At its meeting on October 16, 2014, the Recreation and Park Commission
17 recommended that the Board of Supervisors approve the Fourth Amendment; now, therefore,
18 be it

19 RESOLVED, That the Board of Supervisors hereby approves the Fourth Amendment
20 and authorizes the General Manager of the Recreation and Parks Department (the "General
21 Manager") to execute the Fourth Amendment on behalf of the City; and, be it

22 FURTHER RESOLVED, That the Board of Supervisors authorizes the General
23 Manager to enter into any additions, amendments or other modifications to the Fourth
24 Amendment that the General Manager determines are in the best interests of the City, do not
25 materially decrease the revenue to the City contemplated in the Agreement or otherwise

1 materially increase the obligations or liabilities of the City, and are necessary or advisable to
2 complete the transactions contemplated in the Agreement and to effectuate the purpose and
3 intent of this resolution; and, be it

4 FURTHER RESOLVED, That within thirty (30) days of the Fourth Amendment being
5 fully executed by all parties, the General Manager shall provide the final Fourth Amendment
6 to the Clerk of the Board for inclusion into the official file.

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City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 141150

Date Passed: January 13, 2015

Resolution approving and authorizing the execution of a Fourth Amendment to the Master Tournament Agreement with PGA TOUR, Inc., for the use of Harding Park Golf Course for certain professional golf tournaments for a period beginning in 2015 and ending in 2025, which will result in a value not to exceed \$6,875,000.

December 10, 2014 Budget and Finance Committee - AMENDED

December 10, 2014 Budget and Finance Committee - CONTINUED TO CALL OF THE CHAIR AS AMENDED

January 07, 2015 Budget and Finance Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE

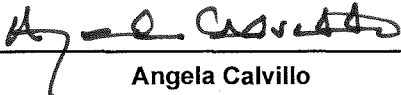
January 07, 2015 Budget and Finance Committee - RECOMMENDED AS AMENDED

January 13, 2015 Board of Supervisors - ADOPTED


Ayes: 11 - Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 141150

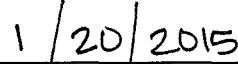
I hereby certify that the foregoing Resolution was ADOPTED on 1/13/2015 by the Board of Supervisors of the City and County of San Francisco.



Angela Calvillo
Clerk of the Board



Mayor



Date Approved