BOARD of SUPERVISORS



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MEMORANDUM

TO: Ben Rosenfield, City Controller, Office of the Controller

Todd Rufo, Director, Office of Economic and Workforce Development

FROM: Erica Major, Assistant Committee Clerk, Government Audit and Oversight

Committee, Board of Supervisors

DATE: March 1, 2016

SUBJECT: LEGISLATION INTRODUCED

The Board of Supervisors' Government Audit and Oversight Committee has received the following proposed legislation, introduced by Supervisor Wiener on February 23, 2016:

File No. 160160

Resolution receiving and approving annual report for the Noe Valley Community Benefit District for FY2014-2015, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

If you have any additional comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

c:

Todd Rydstrom, Office of the Controller Ken Rich, Office of Economic and Workforce Development Lisa Pagan, Office of Economic and Workforce Development Section 3.4.

[Noe Valley Community Benefit District - Annual Reports to the City - FY2014-2015]

Resolution receiving and approving annual report for the Noe Valley Community

Benefit District for FY2014-2015, submitted as required by the Property and Business

Improvement District Law of 1994 (California Streets and Highways Code, Sections

36600, et seq.), Section 36650, and the District's management agreement with the City,

WHEREAS, On June 7, 2005, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 420-05, expressing the City's intention to establish the Noe Valley Community Benefit District (the "Noe Valley CBD"); and

WHEREAS, On August 2, 2005, the Board of Supervisors adopted Resolution No. 583-05 establishing the Noe Valley CBD ("Resolution to Establish") for a period of 15 years, commencing FY2005-2006; and

WHEREAS, On January 10, 2006, the Board of Supervisors adopted Resolution No. 13-06, authorizing an agreement with the owners' association for the administration/management of the Noe Valley CBD, and a management agreement (the "Management Contract") with the owners' association, the Noe Valley Association, A Community Benefit District, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 051967; and

WHEREAS, On July 12, 2011, the Board of Supervisors approved the Noe Valley CBD's annual reports for FYs 2009-2010, 2010-2011, 2011-2012, 2012-2013, and 2013-2014 in Resolution No. 62-15; and

WHEREAS, The Noe Valley CBD has submitted for the Board's receipt and approval the annual report for FY2014-2015 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The annual report for FY2014-2015 is on file with the Clerk of the Board of Supervisors in File No. 160160, and is incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated February 16, 2016, and documentation from the Noe Valley CBD for the FY2014-2015 annual report are on file with the Clerk of the Board of Supervisors in File No. 160160; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the Noe Valley Community Benefit District for FY2014-2015.