

1 [Lease and Use Agreement Modification - Delta Air Lines, Inc. - Estimated Rent of
2 \$74,192,941.78]

3 **Resolution approving Modification No. 1 to 2011 Lease and Use Agreement No.**
4 **L10-0083 between Delta Air Lines, Inc., and the City and County of San Francisco,**
5 **acting by and through its Airport Commission, for changes in the demised premises,**
6 **with an estimated minimum rent of \$74,192,941.78 for the remainder of the lease term**
7 **expiring on June 30, 2021.**

8
9 WHEREAS, Delta Air Lines, Inc. ("Delta") entered into the 2011 Lease and Use
10 Agreement No. L10-0083 ("L10-0083") pursuant to Airport Commission Resolution No.
11 10-0083 adopted on March 16, 2010, and Board of Supervisors Resolution No. 208-10
12 adopted on May 21, 2010, which commenced on July 1, 2011; copies of which are on file with
13 the Clerk of the Board of Supervisors in File No. 100351; and

14 WHEREAS, By Resolution No. 15-0032 adopted on February 3, 2015, the Airport
15 Commission approved Modification No. 1 to L10-0083 for the removal from Delta's demised
16 premises of approximately 4,495 square feet on the Mezzanine Level of Terminal 1 and
17 approximately 5,269 square feet on Level 3 of Boarding Area A in the International Terminal,
18 and the addition to Delta's demised premises of approximately 10,012 square feet in Boarding
19 Area C of Terminal 1, for a net gain of approximately 248 square feet of Exclusive Category II
20 Space ("Modification No. 1"); and

21 WHEREAS, Based on projected adjustments to the Airport's Rates and Charges, the
22 estimated minimum rent under L10-0083 with Delta, as modified by Modification No. 1, is
23 \$74,192,941.78 for the remainder of the lease term; and

1 WHEREAS, A copy of the form of Modification No. 1 is on file with the Clerk of the
2 Board of Supervisors, in File No. 150237, which is hereby declared to be a part of this
3 resolution as if set forth fully herein; now, therefore, be it

4 RESOLVED, That this Board of Supervisors hereby approves and authorizes the
5 execution of Modification No. 1 to the 2011 Lease and Use Agreement No. L10-0083 between
6 Delta Air Lines, Inc. and the City and County of San Francisco, acting by and through its
7 Airport Commission, with an estimated minimum rent of \$74,192,941.78 over the remainder of
8 the term, which expires on June 30, 2021; and, be it

9 FURTHER RESOLVED, That within thirty (30) days of the Modification being fully
10 executed by all parties, the Airport Commission shall provide a copy of the final Modification
11 No. 1 to the Clerk of the Board of Supervisors for inclusion into the official file.



City and County of San Francisco

Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 150237

Date Passed: April 21, 2015

Resolution approving Modification No. 1 to 2011 Lease and Use Agreement No. L10-0083 between Delta Air Lines, Inc., and the City and County of San Francisco, acting by and through its Airport Commission, for changes in the demised premises, with an estimated minimum rent of \$74,192,941.78 for the remainder of the lease term expiring on June 30, 2021.

April 15, 2015 Budget and Finance Sub-Committee - RECOMMENDED

April 21, 2015 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 150237

I hereby certify that the foregoing Resolution was ADOPTED on 4/21/2015 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor

Date Approved