

1 [Commending Fannie Mae]
2 COMMENDING FANNIE MAE FOR ITS \$16 BILLION HOUSING INVESTMENT PLAN FOR
3 THE BAY AREA.

4 WHEREAS, Fannie Mae announced a \$16 billion housing investment plan called
5 "House Bay Area", the largest housing investment plan it ever initiated; and,

6 WHEREAS, House Bay Area will cover a nine-county region, including San Francisco,
7 Santa Clara, Alameda, Marin, Contra Costa, Solano, Napa, Sonoma and San Mateo; and,

8 WHEREAS, Fannie Mae will dedicate \$2 billion under Housing Bay Area to provide
9 housing and community development specifically for San Francisco; and,

10
11 WHEREAS, Through an innovative partnership with Fannie Mae, the Mayor's Office of
12 Housing and Office of Community Development will implement responsive programs to
13 increase the number of affordable housing units in our City; now therefore, be it
14

15 RESOLVED, That the Board of Supervisors of the City and County of San Francisco
16 commends Fannie Mae for House Bay Area and for its creative partnership with the City and
17 County of San Francisco.

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City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 991100

Date Passed:

Resolution commending Fannie Mae for its \$16 billion housing investment plan for the Bay Area.


June 7, 1999 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Yaki, Yee

Absent: 1 - Teng

File No. 991100

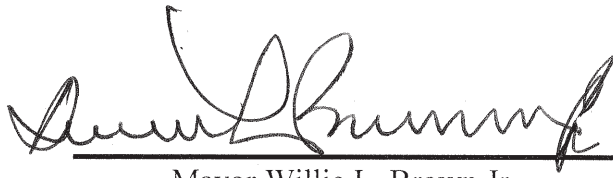
I hereby certify that the foregoing Resolution was ADOPTED on June 7, 1999 by the Board of Supervisors of the City and County of San Francisco.



Jean Lum
Acting Clerk of the Board

JUN 18 1999

Date Approved



Mayor Willie L. Brown Jr.