

1 [Setting Property Tax Rate and Establishing Pass-Through Rates for Residential Tenants -
FY2025-2026]

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3 **Resolution levying property taxes at a combined rate of \$1.18268325 on each \$100**
4 **valuation of taxable property for the City and County of San Francisco, San Francisco**
5 **Unified School District, San Francisco County Office of Education, San Francisco**
6 **Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality**
7 **Management District; and establishing pass-through rates per \$100 of assessed value**
8 **for residential tenants and based on tenancy commencement dates pursuant to**
9 **Administrative Code, Chapter 37, for the Fiscal Year (FY) ending June 30, 2026.**

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11 WHEREAS, Administrative Code, Section 3.3(m) requires the Board of Supervisors to
12 enact a Resolution each year by September 30th adopting the property tax rate for the City
13 and County of San Francisco (the "City"), including amounts required for debt service; now,
14 therefore, be it

15 RESOLVED, That under the laws of the State of California, a tax is hereby levied for
16 the Fiscal Year ending June 30, 2026, on all property, real and personal, in the City, except
17 such property as is by law exempt from taxation, in the sum of \$1.00969325 on each \$100
18 valuation of said taxable property as the same appears upon the secured assessment roll of
19 the City for the Fiscal Year; and the tax shall be apportioned to the General Fund and the
20 General Obligation Bond Fund, and according to Sections 16.106, 16.107, 16.108, and
21 16.109 of the Charter as follows:

22	For the General Fund, the rate of	\$ 0.80918319
23	For the Library Preservation Fund, the rate of	\$ 0.02500000
24	For the San Francisco Children's Fund, the rate of	\$ 0.04000000

30, 2026, on all property, real and personal, in the City, except such property as is by law exempt from taxation, in the sum of \$0.03137736 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows:

For General Operations, the rate of	\$ 0.01444422
For General Obligation Bond Debt Service, the rate of	<u>\$ 0.01693314</u>
TOTAL San Francisco Community College District	<u>\$ 0.03137736;</u>

and, be it

FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby levied for Bay Area Rapid Transit District purposes for the Fiscal Year ending June 30, 2026, on all property, real and personal, in the City, except such property as is by law exempt from taxation, in the sum of \$0.02152528 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows:

For General Operations, the rate of	\$ 0.00632528
For General Obligation Bond Debt Service, the rate of	<u>\$ 0.01520000</u>
TOTAL Bay Area Rapid Transit District	<u>\$ 0.02152528;</u>

and, be it

FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby levied for Bay Area Air Quality Management District purposes for Fiscal Year ending June 30, 2026, on all property, real and personal, in the City, except such property as is by law exempt from taxation, in the sum of \$0.00208539 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows:

For General Operations, the rate of	<u>\$ 0.00208539</u>
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TOTAL Bay Area Air Quality Management District **\$ 0.00208539;**

and, be it

FURTHER RESOLVED, That the combined property tax rate for the City, San Francisco Unified School District, San Francisco County Office of Education, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District, as set forth above, shall therefore be **\$1.18268325** on each \$100 valuation of said taxable property; and, be it

FURTHER RESOLVED, That pursuant to Sections 37.3(a)(6)(A)-(E) of the Administrative Code, the Board of Supervisors hereby determines that, based on the combined property tax rate provided in the preceding paragraph, the property tax pass-through rates for residential tenants for the Fiscal Year ending June 30, 2026, shall be based on the tenancy commencement date of the residential tenants as follows per \$100 of assessed value:

For tenancy commencement dates

June 30, 2006 and before, the rate of	\$ 0.0151
July 1, 2006 through June 30, 2007, the rate of	\$ 0.0176
July 1, 2007 through June 30, 2008, the rate of	\$ 0.0160
July 1, 2008 through June 30, 2009, the rate of	\$ 0.0063
July 1, 2009 through June 30, 2010, the rate of	\$ 0.0066
July 1, 2010 through June 30, 2011, the rate of	\$ 0.0030
July 1, 2011 through June 30, 2012, the rate of	\$ 0.0000
July 1, 2012 through June 30, 2013, the rate of	\$ 0.0012
July 1, 2013 through June 30, 2017, the rate of	\$ 0.0000
July 1, 2017 through June 30, 2018, the rate of	\$ 0.0016
July 1, 2018 through June 30, 2019, the rate of	\$ 0.0053

