1	[Setting Property]	Гах Rate and	l Establishing	Pass-Through	Rates for	Residential	Tenants -
	FY2025-2026]		•	J			
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Resolution levying property taxes at a combined rate of \$1.18268325 on each \$100 valuation of taxable property for the City and County of San Francisco, San Francisco Unified School District, San Francisco County Office of Education, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District; and establishing pass-through rates per \$100 of assessed value for residential tenants and based on tenancy commencement dates pursuant to Administrative Code, Chapter 37, for the Fiscal Year (FY) ending June 30, 2026.

WHEREAS, Administrative Code, Section 3.3(m) requires the Board of Supervisors to enact a Resolution each year by September 30th adopting the property tax rate for the City and County of San Francisco (the "City"), including amounts required for debt service; now, therefore, be it

RESOLVED, That under the laws of the State of California, a tax is hereby levied for the Fiscal Year ending June 30, 2026, on all property, real and personal, in the City, except such property as is by law exempt from taxation, in the sum of \$1.00969325 on each \$100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned to the General Fund and the General Obligation Bond Fund, and according to Sections 16.106, 16.107, 16.108, and 16.109 of the Charter as follows:

22	For the General Fund, the rate of	\$ 0.80918319
23	For the Library Preservation Fund, the rate of	\$ 0.02500000
24	For the San Francisco Children's Fund, the rate of	\$ 0.04000000

1	For the Open Space Fund, the rate of	\$ 0.02500000			
2	For the General Obligation Bond Fund, the rate of	\$ <u>0.11051006</u>			
3	TOTAL City and County of San Francisco	\$ 1.00969325 ;			
4	and, be it				
5	FURTHER RESOLVED, That under the laws of the State of	California, a tax is hereby			
6	levied for San Francisco Unified School District purposes for the fiscal year ending June 30,				
7	2026, on all property, real and personal, in the City, except such property as is by law exempt				
8	from taxation, in the sum of \$0.11702862 on each \$100 valuation of said taxable property as				
9	the same appears upon the secured assessment roll of the City for the fiscal year; and the ta				
10	shall be apportioned as follows:				
11	For General Operations, the rate of	\$ 0.07698857			
12	For General Obligation Bond Debt Service, the rate of	\$ <u>0.04004005</u>			
13	TOTAL San Francisco Unified School District	\$ 0.11702862 ;			
14	and, be it				
15	FURTHER RESOLVED, That under the laws of the State of	California, a tax is hereby			
16	levied for San Francisco County Office of Education purposes for the	ne fiscal year ending June			
17	30, 2026, on all property, real and personal, in the City and County of San Francisco, except				
18	such property as is by law exempt from taxation, in the sum of \$0.00097335 on each \$100				
19	valuation of said taxable property as the same appears upon the se	ecured assessment roll of			
20	the City for the Fiscal Year; and the tax shall be apportioned as foll	ows:			
21	For General Operations, the rate of	\$ 0.00097335			
22	TOTAL San Francisco County Office of Education	\$ 0.00097335 ;			
23	and, be it				
24	FURTHER RESOLVED, That under the laws of the State of	California, a tax is hereby			
25	levied for San Francisco Community College District purposes for t	he Fiscal Year ending Jun			

1 30, 2026, on all property, real and personal, in the City, except such property as is by law 2 exempt from taxation, in the sum of \$0.03137736 on each \$100 valuation of said taxable 3 property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows: 4 \$ 0.01444422 5 For General Operations, the rate of 6 For General Obligation Bond Debt Service, the rate of \$ 0.01693314 7 **TOTAL San Francisco Community College District** \$ 0.03137736; 8 and, be it 9 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby levied for Bay Area Rapid Transit District purposes for the Fiscal Year ending June 30, 2026, 10 on all property, real and personal, in the City, except such property as is by law exempt from 11 12 taxation, in the sum of \$0.02152528 on each \$100 valuation of said taxable property as the 13 same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax 14 shall be apportioned as follows: For General Operations, the rate of \$ 0.00632528 15 \$ 0.01520000 16 For General Obligation Bond Debt Service, the rate of **TOTAL Bay Area Rapid Transit District** 17 **\$ 0.02152528**; 18 and, be it FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby 19 20 levied for Bay Area Air Quality Management District purposes for Fiscal Year ending June 30, 21 2026, on all property, real and personal, in the City, except such property as is by law exempt from taxation, in the sum of \$0.00208539 on each \$100 valuation of said taxable property as 22 23 the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows: 24

For General Operations, the rate of

25

\$ 0.00208539

TOTAL Bay Area Air Quality Management District

For tenancy commencement dates

\$ 0.00208539;

2 and, be it

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FURTHER RESOLVED, That the combined property tax rate for the City, San Francisco Unified School District, San Francisco County Office of Education, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District, as set forth above, shall therefore be \$1.18268325 on each \$100 valuation of said taxable property; and, be it

FURTHER RESOLVED, That pursuant to Sections 37.3(a)(6)(A)-(E) of the Administrative Code, the Board of Supervisors hereby determines that, based on the combined property tax rate provided in the preceding paragraph, the property tax pass-through rates for residential tenants for the Fiscal Year ending June 30, 2026, shall be based on the tenancy commencement date of the residential tenants as follows per \$100 of assessed value:

14	For tenancy commencement dates	
15	June 30, 2006 and before, the rate of	\$ 0.0151
16	July 1, 2006 through June 30, 2007, the rate of	\$ 0.0176
17	July 1, 2007 through June 30, 2008, the rate of	\$ 0.0160
18	July 1, 2008 through June 30, 2009, the rate of	\$ 0.0063
19	July 1, 2009 through June 30, 2010, the rate of	\$ 0.0066
20	July 1, 2010 through June 30, 2011, the rate of	\$ 0.0030
21	July 1, 2011 through June 30, 2012, the rate of	\$ 0.0000
22	July 1, 2012 through June 30, 2013, the rate of	\$ 0.0012
23	July 1, 2013 through June 30, 2017, the rate of	\$ 0.0000
24	July 1, 2017 through June 30, 2018, the rate of	\$ 0.0016
25	July 1, 2018 through June 30, 2019, the rate of	\$ 0.0053

1	July 1, 2019 through June 30, 2022	z, the rate of	\$	0.0000
2	July 1, 2022 through June 30, 2023	s, the rate of	\$	0.0008
3	July 1, 2023 through June 30, 2024	, the rate of	\$	0.0015
4	July 1, 2024 through June 30, 2025	i, the rate of	\$	0.0051
5	July 1, 2025 through June 30, 2026	s, the rate of	\$	0.0000;
6				
7	and residential tenants may be eligible for	relief from the property tax pass-	thi	rough unde
8	Section 37.3(a)(6)(F).			
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10	Recommended By:			
11	Greg Wagner			
12				
13	<u>/s/</u>			
14	Controller			
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