

1 [Lease Agreement - Wells Fargo, N.A. - Automated Teller Machine Service Lease B -  
2 \$350,000 Minimum Annual Guarantee]

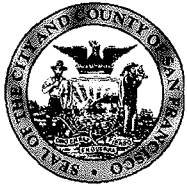
3 **Resolution approving the Automated Teller Machine Service Lease B, Lease No. 25-**  
4 **0042, between Wells Fargo, N.A., as tenant, and the City and County of San**  
5 **Francisco, acting by and through its Airport Commission, for a three-year term with**  
6 **one two-year option to extend the term exercisable at the sole and absolute**  
7 **discretion of the Airport Commission, and a minimum annual guarantee of \$350,000**  
8 **for the first year of the Lease, effective upon approval of this Resolution.**

9  
10 WHEREAS, Upon completion of a competitive bid process, on March 4, 2025, by  
11 Resolution No. 25-0042, the Airport Commission awarded the Automated Teller Machine  
12 Service Lease B to Wells Fargo, N.A.; and

13 WHEREAS, The Automated Teller Machine Service Lease B has a term of three years  
14 with one two-year option to extend the term exercisable at the sole and absolute discretion of  
15 the Airport Commission, and an initial minimum annual guarantee of \$350,000; now,  
16 therefore, be it

17 RESOLVED, That this Board of Supervisors hereby approves the Automated Teller  
18 Machine Service Lease B, a copy of which is on file with the Clerk of the Board of  
19 Supervisors in File No. 250251; and, be it

20 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all  
21 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
22 inclusion into the official file.



**City and County of San Francisco**  
**Tails**  
**Resolution**

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 250251

**Date Passed:** May 06, 2025

Resolution approving the Automated Teller Machine Service Lease B, Lease No. 25-0042, between Wells Fargo, N.A., as tenant, and the City and County of San Francisco, acting by and through its Airport Commission, for a three-year term with one two-year option to extend the term exercisable at the sole and absolute discretion of the Airport Commission, and a minimum annual guarantee of \$350,000 for the first year of the Lease, effective upon approval of this Resolution.

April 30, 2025 Budget and Finance Committee - RECOMMENDED

May 06, 2025 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Chen, Dorsey, Engardio, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton

File No. 250251

I hereby certify that the foregoing  
Resolution was ADOPTED on 5/6/2025 by  
the Board of Supervisors of the City and  
County of San Francisco.

Angela Calvillo  
Clerk of the Board

Daniel Lurie  
Mayor

MAY 9, 2025

Date Approved