

OFFICE OF THE MAYOR
SAN FRANCISCO



DANIEL LURIE
MAYOR

TO: Angela Calvillo, Clerk of the Board of Supervisors
FROM: Adam Thongsavat, Liaison to the Board of Supervisors
RE: Ground Lease and Loan and Grant Agreement - 835 Turk LLC - 835 Turk Street - 100%
Permanent Supportive Housing - \$1 Total Ground Lease Rent - Loan Not to Exceed \$12,922,000 -
Grant Not to Exceed \$13,729,907
DATE: November 18, 2025

Resolution 1) approving and authorizing the Director of Property and the Department of Homelessness and Supportive Housing ("HSH") to enter into a Ground Lease for real property owned by the City located at 835 Turk Street ("Property") with 835 Turk LLC for a lease term of 55 years and total rent not to exceed \$1.00 ("Ground Lease") in order to rehabilitate and operate a 100% permanent supportive housing, 106-unit multifamily rental housing development affordable to very low-income households, plus one manager's unit on the Property (the "Project"); 2) approving and authorizing the Mayor and the Director of the Mayor's Office of Housing and Community Development ("MOHCD") to enter into a Loan and Grant Agreement with 835 Turk LLC ("Loan and Grant Agreement") to finance the development and rehabilitation of the Project with a) a loan in an amount not to exceed \$12,922,000 for a minimum loan term of 55 years and b) a grant in an amount not to exceed \$13,729,907 from HCD Homekey+ funds; 3) adopting findings declaring that the Property is "exempt surplus land" pursuant to the California Surplus Lands Act; 4) determining that the less than market rent payable under the Ground Lease will serve a public purpose by providing affordable housing for low-income households in need, in accordance with Section 23.30 of the Administrative Code; 5) adopting findings that the Project and proposed transactions are consistent with the General Plan, and the eight priority policies of Planning Code, Section 101.1(b); and 6) authorizing the Director of Property, the Director of MOHCD, and/or the Executive Director of HSH, or their designees, to execute and make certain modifications to such agreements, as defined herein, and take certain actions in furtherance of this Resolution, as defined herein.

Should you have any questions, please contact Adam Thongsavat at adam.thongsavat@sfgov.org