

1 [Appropriation - Certificates of Participation to Mayor’s Office of Housing and Community
2 Development for HOPE SF - \$83,600,000 - FY2019-2020]

3 **Ordinance appropriating \$83,600,000 of Certificates of Participation to the Mayor’s**
4 **Office of Housing and Community Development to fund project costs of HOPE SF in**
5 **FY2019-2020; and placing these funds on Controller’s Reserve pending the sale of the**
6 **Certificates of Participation.**

7

8 Note: Additions are single-underline italics Times New Roman;
9 deletions are ~~strikethrough italics Times New Roman~~.
10 Board amendment additions are double underlined.
11 Board amendment deletions are ~~strikethrough normal~~.

11

12 Be it ordained by the People of the City and County of San Francisco:

13

14 Section 1. The sources of funding outlined below are herein appropriated to reflect the
15 funding available in Fiscal Year 2019-2020. Commercial Paper may be used as a funding
16 source in the interim, prior to sale of the Certificates of Participation.

17

18

19

20

21

22

23

24

25

1 **SOURCES Appropriation**

2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Fund/ Department ID	Project & Activity/ Authority	Account	Description	Amount
10631 SR HOPE SF	10023919-0008	480141	Proceeds from	\$83,600,000
COP 2nd / 232065	Moh Public	Proceeds from	Certificates of	
MYR Housing & Community Development	Housing Rebuild Fund - 2019 Project Pool / 17202 - MY Moh Public Housing Rebuild	Certificates of Participation	Participation	
Total Sources Appropriation				\$ 83,600,000

Section 2. The uses of funding outlined below are herein appropriated in FY 2019-2020 and reflect the projected uses of funding for the Hope SF project.

USES Appropriation

Fund/ Department ID	Project & Activity/ Authority	Account	Description	Amount
10631 SR HOPE SF	10023919-0008	539200	Project Fund	56,942,127
COP 2nd / 232065	Moh Public Housing	Loans Issued By		
MYR Housing & Community Development	Rebuild Fund - 2019 Project Pool / 17202 - MY Moh Public Housing Rebuild	City		

	Fund/ Department ID	Project & Activity/ Authority	Account	Description	Amount
1					
2	10631 SR HOPE SF	10023919-0009	581130	City Services	\$113,884
3	COP 2nd / 232065	Moh Public Housing	GF-Con-Internal	Auditor	
4	MYR Housing &	Rebuild Fund - 2019	Audits	0.2% Audit Fee	
5	Community	Non-Project Pool /			
6	Development	17202 - MY Moh			
7		Public Housing			
8		Rebuild			
9					
10	10631 SR HOPE SF	10023919-0009	570000	Debt Service	\$6,697,401
11	COP 2nd / 232065	Moh Public Housing	Debt Service -	Reserve Fund	
12	MYR Housing &	Rebuild Fund - 2019	Budget		
13	Community	Non-Project Pool /			
14	Development	17202 - MY Moh			
15		Public Housing			
16		Rebuild			
17					
18	10631 SR HOPE SF	10023919-0009	570000	Capitalized Interest	\$16,210,645
19	COP 2nd / 232065	Moh Public Housing	Debt Service -	Fund	
20	MYR Housing &	Rebuild Fund - 2019	Budget		
21	Community	Non-Project Pool /			
22	Development	17202 - MY Moh			
23		Public Housing			
24		Rebuild			
25					

	Fund/ Department ID	Project & Activity/ Authority	Account	Description	Amount
1					
2	10631 SR HOPE SF	10023919-0009	573610	Costs of Issuance	\$702,298
3	COP 2nd / 232065	Moh Public Housing	COI – Certificate of		
4	MYR Housing &	Rebuild Fund - 2019	Participation		
5	Community	Non-Project Pool /			
6	Development	17202 - MY Moh			
7		Public Housing			
8		Rebuild			
9					
10	10631 SR HOPE SF	10023919-0009	573610	Underwriter's	\$568,645
11	COP 2nd / 232065	Moh Public Housing	COI – Certificate of	Discount	
12	MYR Housing &	Rebuild Fund - 2019	Participation		
13	Community	Non-Project Pool /			
14	Development	17202 - MY Moh			
15		Public Housing			
16		Rebuild			
17					
18	10631 SR HOPE SF	10023919-0009	573610	Reserve for Market	\$2,365,000
19	COP 2nd / 232065	Moh Public Housing	COI – Certificate of	Uncertainty	
20	MYR Housing &	Rebuild Fund - 2019	Participation		
21	Community	Non-Project Pool /			
22	Development	17202 - MY Moh			
23		Public Housing			
24		Rebuild			
25					

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Total Uses Appropriation

\$ 83,600,000

Section 3. The uses of funding outlined above for \$83,600,000 are herein placed on Controller's Reserve pending sale of Certificates of Participation, sale of commercial paper as interim financing, or the confirmation of sufficient commercial paper program capacity to certify available funds.

Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
Ben Rosenfield, Controller

By: _____
BUCK DELVENTHAL
Deputy City Attorney

By: _____
BEN ROSENFELD
Controller