

AIRPORT COMMISSION

CITY AND COUNTY OF SAN FRANCISCO

RESOLUTION NO. 18-0346

AWARD OF THE TERMINAL 3 BOARDING AREA F COFFEE AND QUICK SERVE CONCESSION LEASE TO ELEVATE GOURMET BRANDS – SFO GROUP, A JOINT VENTURE BETWEEN ELEVATE GOURMET BRANDS, INC. AND AIMHIGH ESG, LLC

WHEREAS, on May 15, 2018, the Airport Commission (“Commission”) adopted Resolution No. 18-0149 authorizing Staff to commence the Request for Proposals process for the Terminal 3 Coffee and Quick Serve Concession Lease (the “Lease”) and conduct an informational conference; and

WHEREAS, on July 10, 2018, the Commission adopted Resolution No. 18-0224, authorizing Staff to accept proposals for the Lease; and

WHEREAS, on August 31, 2018, Staff received seven proposals for the Lease; and

WHEREAS, a three-member panel evaluated the proposals and determined Elevate Gourmet Brands – SFO Group to be the responsible proposer submitting the highest-ranking responsive proposal; now, therefore, be it

RESOLVED, that this Commission hereby awards the Terminal 3 Boarding Area F Coffee and Quick Serve Concession Lease to Elevate Gourmet Brands – SFO Group, a joint venture between Elevate Gourmet Brands, Inc. and Aimhigh ESG, LLC, on the terms set forth in the Staff Memorandum on file with the Commission Secretary, which include, but are not limited to, a lease term of eight years, with two (2) one-year options to extend exercisable at the sole and absolute discretion of the Commission, and a Minimum Annual Guarantee of \$375,000.00 for the first year of the lease term; and, be it further

RESOLVED, that the Commission hereby directs the Commission Secretary to request approval of the Lease by Resolution of the Board of Supervisors pursuant to Section 9.118 of the Charter of the City and County of San Francisco.

*I hereby certify that the foregoing resolution was adopted by the Airport Commission
at its meeting of* _____

OCT 16 2018


Secretary