

**LEGISLATIVE DIGEST**

[Creating an Infrastructure Financing District and Adopting an Infrastructure Financing Plan - Rincon Hill Area

**Ordinance creating an Infrastructure Financing District and adopting an Infrastructure Financing Plan for City and County of San Francisco Infrastructure Financing District No. 1 (Rincon Hill Area).**

Existing Law

Under Government Code Section 53395 et seq. (IFD Law), the Board of Supervisors is authorized to establish an infrastructure financing district and to act as the legislative body for an infrastructure financing district. Under the IFD law, IFDs can be used to finance the purchase, construction, expansion, improvement, seismic retrofit or rehabilitation of any real or other tangible property with an estimated useful life of 15 years or longer (and related planning and design work). The facilities do not need to be included in the IFD, but must have communitywide significance and provide significant benefits to an area larger than the area of the IFD. The facilities must be in addition to those provided in the IFD before the IFD was created, may not supplant facilities that are already available within the IFD was created, but may supplement those facilities to serve new development.

Background Information

On October 19, 2010, the Board of Supervisors adopted its "Resolution of Intention to Establish Infrastructure Financing District" stating its intention to form the "City and County of San Francisco Infrastructure Financing District No. 1 (Rincon Hill Area)" pursuant to the IFD Law. Also on October 19, 2010, the Board of Supervisors adopted its "Resolution Ordering Preparation of Infrastructure Financing Plan," ordering preparation of an infrastructure financing plan (Infrastructure Financing Plan) consistent with the requirements of the IFD Law.

The proposed boundaries of the IFD are as shown on the map of the IFD on file with the City Clerk, and does not include any portion of a redevelopment project area.

As further required by the IFD Law, the City prepared the Infrastructure Financing Plan and sent it, along with any report required by the California Environmental Quality Act (Division 13) (commencing with Section 2100) of the Public Resources Code) that pertains to the proposed facilities or the proposed development project for which the facilities are needed, to (i) each owner of land within the proposed IFD and (ii) each affected taxing entity; the designated official also sent the Infrastructure Financing Plan and the CEQA Report to (i) the City's planning commission and (ii) the Board of Supervisors.