

File No. 180213

Committee Item No. 3

Board Item No. _____

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

Committee: Budget & Finance Committee

Date April 17, 2018

Board of Supervisors Meeting

Date _____

Cmte Board

- Motion
- Resolution
- Ordinance
- Legislative Digest
- Budget and Legislative Analyst Report
- Youth Commission Report
- Introduction Form
- Department/Agency Cover Letter and/or Report
- MOU
- Grant Information Form
- Grant Budget
- Subcontract Budget
- Contract/Agreement
- Form 126 – Ethics Commission
- Award Letter
- Application
- Public Correspondence

OTHER (Use back side if additional space is needed)

<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____

Completed by: Linda Wong Date April 12, 2018
 Completed by: Linda Wong Date _____

1 [Annual Fundraising Drive - 2018]

2
3 **Resolution designating those agencies qualified to participate in the 2018 Annual Joint**
4 **Fundraising Drive for officers and employees of the City and County of San Francisco.**

5
6 WHEREAS, City and County of San Francisco Administrative Code, Section 16.93-4
7 requires that by May 1st of each year, the Board of Supervisors, by resolution, shall designate
8 those agencies that qualify to participate in the City's Annual Fundraising Drive for that year;
9 and

10 WHEREAS, The agencies referred to below have each submitted an application for
11 participation in the 2018 Annual Fundraising Drive; and

12 WHEREAS, Applicants are qualified to participate in the Annual Fundraising Drive if
13 they meet the requirements contained in Administrative Code, Section 16.93-2; now,
14 therefore, be it

15 RESOLVED, That the Board of Supervisors of the City and County of San Francisco
16 finds that applicants who participate in the City's Annual Fundraising Drive must meet the
17 following criteria contained in Administrative Code, Section 16.93-2:

- 18 1. An applicant must be a federated agency representing 10 or more charitable
19 organizations, of which at least 50 percent shall represent organizations located in
20 the counties of San Francisco, San Mateo, Santa Clara, Alameda, Contra Costa,
21 and Marin;
- 22 2. The federated agency must certify to the Board that the Internal Revenue Service
23 has determined that contributions to all of the represented charitable organizations
24 are tax deductible;

- 1 3. The federated agency must have been in existence with 10 or more qualified
2 charities for at least one year prior to the date of application and provide satisfactory
3 evidence to that effect at the time of filing an application with the Board;
- 4 4. The federated agency must submit its most recent certified audit at the time of filing
5 an application with the Board;
- 6 5. The federated agency must submit an application to the Board that includes all
7 information that may be relevant to the criteria listed above; and, be it

8 FURTHER RESOLVED, That the Board of Supervisors hereby finds and determines
9 that the requirements of Administrative Code, Section 16.93-2 have been met by the following
10 applicants:

11 America's Best Local Charities (formerly Local Independent Charities of America);
12 Asian Pacific Fund; Bay Area Black United Fund; EarthShare California; Global Impact;
13 United Way of the Bay Area; Community Health Charities California; and, be it

14 FURTHER RESOLVED, That the Board of Supervisors hereby designates the following
15 agencies as agencies that qualify to participate in the City's Annual Fundraising Drive for
16 2018:

17 America's Best Local Charities (formerly Local Independent Charities of America);
18 Asian Pacific Fund; Bay Area Black United Fund; EarthShare California; Global Impact;
19 United Way of the Bay Area; Community Health Charities California; and, be it

20 FURTHER RESOLVED, That the designated agencies shall fulfill all obligations and
21 responsibilities required of participants in the City's Annual Fundraising Drive.

22
23
24
25

SUMMARY OF FINDINGS
2018 Review of Applications
To Participate in Annual Combined Charities Fundraising Drive

SUMMARY OF METHODOLOGY AND FINDINGS

Our review consisted of an examination of the materials provided in File No. 180213 and follow up conversations with representatives from some applicant organizations.

All seven organizations that applied for participation in the 2018 Joint Fundraising Drive are in compliance with the criteria established by the Mayor and Board of Supervisors in Administrative Code Section 16.93-2.

CRITERIA

Following is a list of the criteria established by Ordinance and information as to how the applicants met each requirement. All agencies satisfy City requirements.

Criterion A: Be a federated agency representing ten (10) or more charitable organizations of which 50 percent shall represent organizations located in the counties of San Francisco, San Mateo, Santa Clara, Alameda, Contra Costa and Marin.

According to the City Attorney, “located in the counties” may be defined as having offices, fundraising or otherwise doing business in those counties. Administrative Code Sec. 16.93-2(a) lists these counties as San Francisco, San Mateo, Santa Clara, Alameda, Contra Costa and Marin.

1. American’s Best Local Charities (formerly Local Independent Charities - LIC)

America’s Best Local Charities represents over 300 agencies of which 50 percent or more are located in the Bay Area counties.

2. Asian Pacific Fund

Asian Pacific Fund represents 34 organizations, all of which are located in the Bay Area counties.

3. Bay Area Black United Fund, Inc.

Bay Area Black United Fund, Inc. represents 54 agencies, all of which are located in the Bay Area counties.

4. Community Health Charities

Community Health Charities represents 55 charitable agencies, of which 50 percent or more are located in the Bay Area counties.

5. EarthShare of California (Environmental Federation of California)

Earth Share of California represents more than 65 agencies, of which 50 percent or more located in the Bay Area counties.

6. Global Impact

Global Impact represents 67 agencies, of which 50 percent or more are located in the Bay Area counties.

7. United Way of the Bay Area

United Way of the Bay Area represents 66 agencies, all of which are located in the Bay Area counties.

Criterion B: The federated agency must certify to the Board of Supervisors that the Federal Internal Revenue Service has determined that contributions to all of the represented charitable organizations are tax deductible.

Each of the applicant organizations included information from the Internal Revenue Service indicating proof of their tax-deductible status.

Criterion C: The federated agency must have been in existence with 10 or more qualified charities for at least one year prior to the date of application and provide satisfactory evidence to that effect at the time of filing an application with the Board.

This criterion was met by all agencies.

Criterion D: The federated agency must submit its most recent certified audit at the time of filing an application with the Board.

The applicant agencies provided these documents, as detailed below:

1. American's Best Local Charities (formerly Local Independent Charities) submitted Financial Statements for the year ended April 30, 2017, with an Independent Auditor's Report by Maze & Associates Accountancy Corporation, dated December 30, 2017.
2. Asian Pacific Fund submitted Financial Statements and Supplementary Information dated October 6, 2017 performed by BPM.
3. Bay Area Black United Fund, Inc. submitted a Financial Statement for the year ended December 31, 2015 and an Independent Auditors' Report performed by Christopher Chime Ogbato dated August 3, 2016.
4. Community Health Charities of California submitted Financial Statements and Supplementary Information for the years ended June 30, 2015 and 2014, and a Report of Independent Auditors by Cherry Bekaert dated October 20, 2016.
5. EarthShare of California (Environmental Federation of California, Inc.) submitted Financial Statements for the years ended June 30, 2016 and 2015 with an Independent Auditors' Report by Bregante & Company, LLP, dated July 21, 2017.

6. Global Impact submitted Financial Statements for the years ended June 30, 2017 and 2016, with an Independent Auditors' Report performed by Gelman, Rosenberg and Friedman dated February 8, 2018.
7. United Way of the Bay Area submitted a Report of Independent Auditors and Financial Statements for the years ending June 30, 2017 and 2016 dated November 7, 2017 performed by Moss Adams LLP.

Criterion E: Agencies that wish to participate in the Annual Drive are required to submit applications to the Board of Supervisors that include all information that may be relevant to the criteria listed in the Section.

All applicants provided documentation in their letters of application to the Board of Supervisors or confirmed by telephone or email that they are in compliance with the requirements of Section 16.93-2. This constitutes "certification."

Therefore, all applicants were in compliance with Criterion E.

Attachment: Federation contacts for 2018 campaign

Contacts for Federations CCSF 2018 Campaign

Organization and address	Contact person, phone, email
Asian Pacific Fund 465 California Street, Suite 809 San Francisco, CA 94104	Audrey Yamamoto President and Executive Director (415) 395-9985 audrey@asianpacificfund.org
Bay Area Black United Fund, Inc. 1212 Broadway, Suite 810 Oakland, CA 94612	Linda Dails Office Manager (510) 763-7270 ldails@babuf.org
Community Health Charities 2363 Boulevard Circle, Suite 105. Walnut Creek, CA 94595	Krystie Scull Director, Business Development (925) 521.6522 Kscull@healthcharities.org
EarthShare of California 49 Powell Street, Suite 510 San Francisco, CA 94102	Dave Coyle Associate Director (415) 981-1999 x 305 dave@earthshareca.org
Global Impact 66 Canal Center Plaza, Suite 310 Alexandria, VA 23314	Carina Weyer Director, Campaign Engagement Western Region (206) 859-1170 carina.weyer@charity.org
Local Independent Charities 1100 Larkspur Landing Circle, Suite 340 Larkspur, CA 94939	Michelle Clancy Campaign & Membership Services (415) 925-2600 mclancy@mcguireinc.com
United Way of the Bay Area 221 Main Street, Suite 300 San Francisco, CA 94105	Stanislava Peycheva Workplace Engagement Officer (415) 808.4358 speycheva@uwba.org

BOARD OF SUPERVISORS
SAN FRANCISCO

2018 FEB -9 AM 10:44

BY AK

Ms. Angela Calvillo
Office of the Clerk
San Francisco Board of Supervisors
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102

RE: 2018 City & County of San Francisco Annual Fundraising Drive

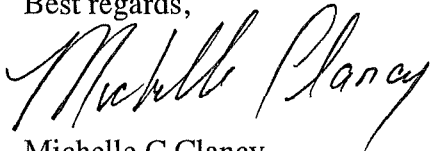
Dear Ms. Calvillo:

Please find attached an application with attachments for the 2018 Fundraising Campaign. I have attached all required material based on my understanding of Section 16.93-3 of the Administrative Code.

It was a pleasure to work with the City and County on the 2017 Campaign and we look forward to 2018.

Thank you for your consideration of this application and please let me know if you have any questions.

Best regards,



Michelle C Clancy
Campaign & Membership Services
America's Best Local Charities (formerly Local Independent Charities)

2018 FEB -9 AM 10:44
AK

February 7, 2018

RE: SF City & County Combined Charities Campaign

San Francisco Board of Supervisors
City Hall, Room 244
1Dr. Carlton B. Goodlett Place
San Francisco, CA 94102

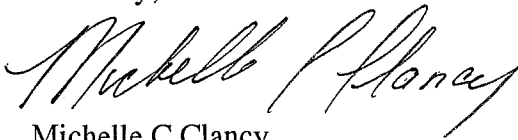
Dear Sir or Madam:

America's Best Local Charities (formerly Local Independent Charities) would like to formally request that we be included on the Pledge Card for the 2018 City & County of San Francisco Annual Joint Fundraising Drive. ABLC is a qualified federation in accordance with Administrative Code, Section 16.93-2.

ABLC is aware of the responsibilities of being a participating federation as outlined by the Memorandum of Understanding and will gladly work with the other members to ensure the 2018 campaign is a success. ABLC's administrative and fundraising overhead is currently less than 3%.

Thank you for your time and consideration. If you require any additional information, please call me at (415) 925-2604.

Sincerely,

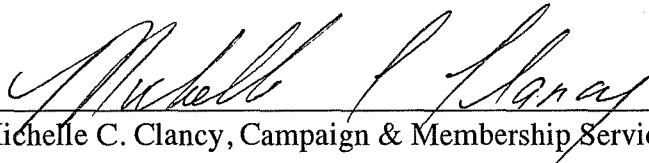


Michelle C Clancy
Campaign & Membership Services
America's Best Local Charities (ABLC)

Enclosed:

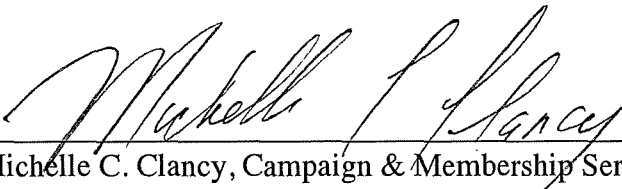
- ABLC Certification Page ✓
- ABLC List of Agencies ✓
- ABLC 501(c)3 Letter ✓
- ABLC 4/30/2017 Audit ✓
- ABLC 4/30/2017 Form 990 ✓

I certify America's Best Local Charities (ABLC) is a federated agency representing over 300 charitable organizations of which at least 90% are located in the counties of San Francisco, San Mateo, Santa Clara, Alameda, Contra Costa, and Marin. Please refer to the attached list of agencies.

A handwritten signature in cursive script, reading "Michelle C. Clancy". The signature is written in black ink and is positioned above a horizontal line.

Michelle C. Clancy, Campaign & Membership Services, ABLC

I certify that America's Best Local Charities (ABLC) has been in existence with ten (10) or more qualified member charities for at least one year prior to the date of this application. Please refer to the partial listing of LICA and its member charities from the 2016 SF City and County Campaign Brochure.

A handwritten signature in cursive script, reading "Michelle C. Clancy". The signature is written in black ink and is positioned above a horizontal line.

Michelle C. Clancy, Campaign & Membership Services, ABLC

TOTAL: 363

w/in Counties 298

* 79.33%

Local Independent Charities of America is a federation of local charities who specialize in feeding the hungry, sheltering the homeless, protecting children, and defending animals. Our members also service, inform, educate and empower people in need throughout the community.

* Local Associate Member. Not listed in Combined Federal Campaigns.

Arts & Education

10,000 Degrees	Marin	www.10000degrees.org
Alameda County Library Foundation *	Alameda	www.acif.org
Astronomical Society of the Pacific	San Francisco	www.astrosociety.org
BOOKS for the BARRIOS, Inc.	Contra Costa	www.booksforthebarrios.com
California Shakespeare Theater	Alameda	www.calshakes.org
Canine Wounded Heroes	Marin	www.caninewoundedheroes.org
Chinese Culture Foundation of San Francisco	San Francisco	www.c-c-c.org
Clayton Community Library Foundation	Contra Costa	www.claytonlibrary.org
Cupertino Library Foundation, The *	Santa Clara	www.cupertinofoundation.org
DonorsChoose.org	San Francisco	www.DonorsChoose.org
Educate America! Education, School Support & Scholarship Funds Coalition	Marin	www.educateamerica.org
Friends & Foundation of the San Francisco Public Library	San Francisco	www.friendsfpl.org
Friends of the Marin County Free Library *	Marin	www.marinlibraryfriends.marin.org
Gateway Public Schools	San Francisco	www.gwhs.org
Green Planet Films, Inc.	Marin	www.greenplanetfilms.org
Hispanic Scholarship Fund	San Francisco	www.hsf.net
Irish Cultural Centre of California	San Francisco	www.icccsf.org
Martinez Education Foundation *	Contra Costa	www.martinezedfoundation.com
Mexican Museum, The	San Francisco	www.mexicanmuseum.org
Performing Arts Workshop	San Francisco	www.performingartsworkshop.org
Prince Hall Memorial Education and Scholarship Fund	Solano	www.phmesf.com
San Francisco Symphony	San Francisco	www.sfsymphony.org
San Mateo County Community Colleges Foundation	San Mateo	www.smcccfoundation.org
San Mateo Public Library Foundation	San Mateo	www.smlibraryfoundation.org
SETI Institute	Santa Clara	www.seti.org
Sojourn to the Past *	San Mateo	www.sojournproject.com
United Negro College Fund *	San Francisco	www.uncf.org
West Contra Costa Public Education Fund	Contra Costa	www.edfundwest.org
Wikimedia Foundation, Inc.	San Francisco	www.wikimedia foundation.org

29

28

Children, Women & Family Services

1000 Mothers to Prevent Violence	Alameda	www.1000mothers.org
Abandoned Children's Fund	Sonoma	www.abandonedchildrensfund.org
Abducted & Missing Children's Recovery Project (Polly Klaas Fdn)	Sonoma	www.pollyklass.org
Aid For Starving Children	Sonoma	www.aashf.org
Alameda Boys and Girls Club (Alameda Boys' Club, Inc.)	Alameda	www.alamedabgc.org
BAYC (Fiscal Sponsor: Sunny Hills Services) *	Marin	www.baycyouth.org
Bay Area Crisis Nursery	Contra Costa	www.bacn.info
Bay Area Scores	San Francisco	www.AmericaSCORESBayArea.org
Beyond Emancipation	Alameda	www.beyondemancipation.org
Big Brothers Big Sisters of the Bay Area	San Francisco	www.bbbsba.org
Birthright Of San Jose, Inc.	Santa Clara	www.birthright.org
Birthright Of Walnut Creek	Contra Costa	www.birthright.org
Blind Babies Foundation (Junior Blind of America) *	Alameda	www.blindbabies.org
Blind Vietnamese Children Foundation (Viet Blind Babies Foundation)	San Francisco	www.bvcf.net
Boy Scouts of America, Alameda Council	Alameda	www.bsa-alameda.org
Boy Scouts of America, Marin Council	Marin	www.boyscouts-marin.org
Boy Scouts of America, San Francisco Bay Area Council	Alameda	www.sfbac.org
Boy Scouts of America, Silicon Valley, Monterey Bay Council	Santa Clara	www.scccbsa.org
Boys & Girls Clubs of Marin and Southern Sonoma Counties	Sonoma	www.petalumabgc.org
Boys & Girls Clubs of San Francisco	San Francisco	www.kidsclub.org
Building Futures with Women and Children (Cornerstone Community Development Corporation)	Alameda	www.bfwc.org
California Right To Life Education Fund	Contra Costa	www.calright2life.org
Center for Domestic Peace	Marin	www.maws.org
Center for Young Women's Development, The	San Francisco	www.cywd.org
Child Abuse Prevention Council Of Contra Costa County	Contra Costa	www.capc-coco.org
Child Advocates of Silicon Valley (Court Designated Child Advocates)	Santa Clara	www.BeMyAdvocate.org
Child Care Coordinating Council of San Mateo County	San Mateo	www.sanmateo4cs.org

27

23

America's Best Local Charities

Children's Charities of America	Marin	www.childrenscharities.org
City Youth Now *	San Francisco	www.cityyouthnow.org
Civil Air Patrol Cadet Squadron 36 *	Santa Clara	www.sq36.cawgap.org
Community Child Care Council Of Sonoma County	Sonoma	www.sonoma4cs.org
Contra Costa Kops for Kids *	Contra Costa	www.contracostakopsforkids.org
Court Appointed Special Advocates Of Santa Cruz County	Santa Cruz	www.casaofsantacruz.org
Domestic Violence – Ending the Cycle, California Chapter (National Empowerment for Minorities Active in Community, Inc.		www.nemacfoundation.org
Extend Your Heart	Santa Clara	www.extendyourheart.org
Family Caregiver Alliance	San Francisco	www.caregiver.org
Family Supportive Housing	Santa Clara	www.familysupportivehousing.org
Family Violence Law Center	Alameda	www.fvlc.org
First Place for Youth	Alameda	www.firstplaceforyouth.org
Foster Adopt Community Outreach (East County Faith Based Advisory Sub-Committee to the Child Welfare) *	Contra Costa	www.fosteradopt.community
Friends of Alameda County CASA, Inc.	Alameda	www.casaofalamedacounty.org
Futures Without Violence	San Francisco	www.futureswithoutviolence.org
George Mark Children's House (George Mark Children's Fund)	Alameda	www.georgemark.org
Giving With Grace, Inc.	Santa Clara	www.givingwithgrace.org
Global Fund for Women	San Francisco	www.globalfundforwomen.org
Hispanic and Asian Children Services	Sacramento	
Homeless Children's Network	San Francisco	www.hcnkids.org
Jenny Lin Foundation	Alameda	www.jennylinfoundation.org
Junior Achievement of Northern California (JA Worldwide)	Contra Costa	www.janorcal.org
Kidpower Teenpower Fullpower International	Monterey	www.kidpower.org
Koinonia Foster Homes, Inc.	Placer	www.kfh.org
Lavender Youth Recreation & Information Center	San Francisco	www.lyric.org
Legal Services For Children, Inc.	San Francisco	www.lsc-sf.org
Lifehouse, Inc.	Marin	www.lifehouseagency.org
Little Wishes *	Marin	www.littlewishes.org
Loved Twice *	Alameda	www.lovedtwice.org
MAITRI Compassionate Care	San Francisco	www.maitrisf.org
Make-A-Wish Foundation, Greater Bay Area (Greater Bay Area Make-A-Wish Fdtn)	San Francisco	www.sfwish.org
Marin Center for Independent Living	Marin	www.marincil.org
Matrix Parent Network And Resource Center	Marin	www.matrixparents.org
Mujeres Unidas y Activas (Women United and Active)	San Francisco	www.mujeresunidas.net
NatureBridge	San Francisco	www.naturebridge.org
Nepal Youth Foundation	Marin	www.nepalyouthfoundation.org
OneSky	Alameda	www.onesky.org
Philippine Children's Fund of America	Sacramento	www.pinoykids.org
PODER! (Fiscal Sponsor: Tides Center) *	San Francisco	www.podersf.org
Portola Family Connection Center, Inc.	San Francisco	www.portolafc.org
Richmond YouthWORKS *	Contra Costa	www.cl.richmond.ca.us/index.aspx?nid=662
Ronald McDonald House Of San Francisco	San Francisco	www.ronaldhouse-sf.org
San Francisco Child Abuse Prevention Center	San Francisco	www.sfcapc.org
San Francisco Foster Youth Fund	San Francisco	www.workerschildrensfund.org
San Francisco Women Against Rape	San Francisco	www.sfwar.org
Silicon Valley Children's Fund	Santa Clara	www.svcf.org
SonRise Equestrian Foundation	Alameda	www.sonriseequestrianfoundation.org
Sunny Hills Services	Marin	www.sunnyhillsservices.org
Support For Families Of Children With Disabilities	San Francisco	www.supportforfamilies.org
Toys and Joys Children's Charitable Foundation (Valley Toys & Joys Charitable Fdtn)	Marin	
U.S. Crisis Care (Community Chaplaincy)	Sacramento	www.crisiscare.us
Victory Ranch, Inc. *	Santa Clara	www.victoryranchinc.org
Women, Children, and Family Service Charities of America	Marin	www.womenandchildren.org
Women's Cancer Resource Center	Alameda	www.wcrc.org
Women's Recovery Services, A Unique Place	Sonoma	www.womensrecoveryservices.org

Conservation & Animal Rescue Services

Animal Charities of America	Marin	www.animalcharitiesofamerica.org
Animal Charity Evaluators	San Diego	www.animalcharityevaluators.org
Animal Crisis Care (United Animal Nations)	Sacramento	www.uan.org
Animal Legal Defense Fund	Sonoma	www.ALDF.org
Animal Spay Neuter International (Romania Animal Rescue)	Alameda	www.romaniaanimalrescue.com
Assistance Dog Institute (Bergin University of Canine Studies)	Sonoma	www.berginu.edu
Audubon Canyon Ranch	Marin	www.egret.org
Avian Rescue Corporation	Contra Costa	www.avianrescuecorp.org
Berkely-East Bay Humane Society *	Alameda	www.berkeleyhumane.org
California Education Through Animals CETA Foundation	Solano	www.cetafoundation.com
California Potbellied Pig Association	Contra Costa	www.cppa4pigs.org
Canine Companions for Independence	Sonoma	www.cci.org
Cats on Death Row	Marin	www.catsondeathrow.org
Conservation & Preservation Charities of America	Marin	www.conservenow.org
Conservation Corps North Bay, Inc.	Marin	www.conservationcorpsnorthbay.org
Coral Reef Alliance	San Francisco	www.coral.org
Critter Creek Wildlife Station (Animals for Education)	Fresno	www.crittercreek.org
Dogs & Cats Stranded on the Streets	San Francisco	www.unwantedanimals.org
Dogs for Diabetics, Inc.	Contra Costa	www.dogs4diabetics.com
Dogs On Death Row	Marin	www.dodr.org
Dolphins, Whales & Sea Turtles: Save and Protect	San Francisco	www.sealifedefenders.org
Early Alert Canines *	Contra Costa	www.earlyalertcanines.org
East Bay SPCA Tri-Valley SPCA	Alameda County	www.eastbayspca.org
East Contra Costa County Homeless Animals' Lifeline Organization *	Contra Costa	www.eccchalo.org
Farm Animal Rescue, Adoption, and Sanctuary	Nevada County	www.animalplace.org
Felidae Conservation Fund	San Francisco	www.felidaefund.org
Friends of San Francisco Animal Care and Control *	San Francisco	helpacc.org
Friends Of The Animals In The Redwood Empire (FAIRE)	Sonoma	www.faireonline.org
German Shepherd Rescue of Northern California, Inc. *	Alameda	www.GSRNC.org
Golden Gate Labrador Retriever Rescue *	Marin	www.labrescue.org
Guide Dogs for the Blind, Inc.	Marin	www.guidedogs.com
Habitats for Dogs & Cats	Marin	
Harvest Home Animal Sanctuary	San Joaquin	www.harvesthomeanimal.org
Hearing Dog Program	San Francisco	www.hearingdogprogram.org
Horses On Death Row	Marin	www.horsesondeathrow.org
House Rabbit Society	Contra Costa	www.rabbit.org
Humane Farming Association	Marin	www.hfa.org
In Defense of Animals	Marin	www.idausa.org
Island Cat Resources and Adoption *	Alameda	www.icraeastbay.org
Lily's Legacy Senior Dog Sanctuary *	Sonoma	www.lilyslegacy.org
Lindsay Wildlife Museum	Contra Costa	www.wildlife-museum.org
Lions, Tigers & Bears	San Diego	www.lionstigersandbears.org
Local Animal Charities of America	Marin	www.localanimalcharities.org
Marin Friends of Ferals	Marin	www.marinferals.org
Marin Humane Society	Marin	www.marinhumanesociety.org
Marine Mammal Center	Marin	www.MarineMammalCenter.org
Marley's Mutts Dog Rescue	Kern	www.marleymutts.org
Market Street Railway Company *	San Francisco	www.streetcar.org
Monkey Tail Ranch *	San Benito	www.monkeytailranch.org
Muttville *	San Francisco	www.muttville.org
Oakland Zoo (East Bay Zoological Society)	Alameda	www.oaklandzoo.org
Pacific Crest Trail Association	Sacramento	www.pcta.org
Pets In Need	San Mateo	www.petsinneed.org
Polar Bears International	Marin	www.polarbearsinternational.org
Preventing Euthanasia Through Rescue	Alameda	www.preventingeuthanasiathroughrescue.com
Purrchance Rescue	San Francisco	www.purrchancerescue.org
Sacramento SPCA (Sacramento Society for the Prevention of Cruelty to Animals)	Sacramento	www.sspca.org
Safe Haven Horse Rescue and Sanctuary *	Tehama	www.safehavenhorserescue.org
San Francisco Bay Bird Observatory *	Santa Clara	www.sfbbo.org
San Francisco Society for the Prevention of Cruelty to Animals (SPCA)	San Francisco	www.sfspca.org
San Francisco Zoological Society	San Francisco	www.sfzoo.org
Saving Horses, Changing Lives (Well Trained Horses)	Sonoma	www.welltrainedhorses.com
SAVE THE FROGS *	Santa Cruz	www.savethefrogs.com
Sonoma Humane Society	Sonoma	www.sonomahumane.org
South Bay Purebred Rescue *	Santa Clara	www.sbprdogs.org
SPCA for Monterey County (Society for the Prevention of Cruelty of Animals of Monterey County)	Monterey	www.spcamc.org
Tri-Valley Animal Rescue *	Alameda	www.tvlar.org

America's Best Local Charities

Turtle Island Restoration Network	Marin	www.seaturtles.org
Warrior Canine Connection, Inc.	San Mateo	www.warriorconnection.org
Wild Animals Worldwide	Marin	www.savewildanimals.org
WildAid, Inc.	San Francisco	www.wildaid.org
WildCare	Marin	www.wildcarebayarea.org
Wings of Rescue Inc. *	Los Angeles	www.wingsofrescue.org
Yosemite Conservancy (Yosemite Foundation)	San Francisco	www.yosemiteconservancy.org

7

6

Faith Based Organizations

A Christ-Centered Education/Redwood Christian Schools (Redwood Christian Schools)	Alameda	www.RCS.edu
Bay Area Rescue Mission (Richmond Rescue Mission)	Contra Costa	www.BayAreaRescue.org
Bethany Christian Services of Northern California, Inc.	Stanislaus	www.bethany.org/northerncalifornia
Catholic Community Foundation of Santa Clara County	Santa Clara	www.cfoscc.org
Catholic Service Organizations of America	Marin	www.catholicca.org
Catholics United For Life		www.catholicsunitedforlife.org
Cenacle Resources, Inc.	Sacramento	www.youngsheep.org
Christian Charities USA	Marin	www.ccusa.org
Christian Children's Charities	Marin	www.christianchildrenscharities.org
Covenant House California	Alameda	www.covdove.org
Friends Of St. Francis Childcare Center	San Francisco	www.fosfchildcare.org
In God We Trust Foundatin, Inc.	Sacramento	www.ingodwetrustfoundation.com
Islamic-American Zakat Foundation, Inc.	Bethesda	www.lazf.org
Jewish Charities of America	Marin	www.jewishcoa.org
Jewish Home (Hebrew Home for Aged Disabled)	San Francisco	www.jhsf.org
Lutheran World Relief		www.lwr.org
Redwood Gospel Missions	Sonoma	www.srmission.org
Shepherd's Gate	Alameda	www.shepherdsgate.org
Sojourn Chaplaincy	San Francisco	www.sojourn-chaplaincy.org
St. Anthony Foundation	San Francisco	www.stanthonysf.org
St. Vincent De Paul Society District Council of Marin County *	Marin	www.vinnies.org
YMCA of the Central Bay Area (Young Mens Christian Association of Berkeley)	Alameda	www.ymc-cba.org

22

15

Health & Medical Services

AASCEND Autism, Asperger Syndrome Coalition for Education, Networking and Development	San Francisco	www.aascend.org
AIDS Emergency Fund (San Francisco AIDS Fund)	San Francisco	www.aidsemergencyfund.org
AIDS Treatment and Research Information (Project Inform, Inc.)	San Francisco	www.projectinform.org
Alameda Point Collaborative	Alameda	www.apcollaborative.org
Alopecia Areata Foundation National (National Alopecia Areata Fdtn)	Marin	www.naaf.org
Alzheimer's Services Of The East Bay	Alameda	www.aseb.org
American Chronic Pain Association	Placer	www.theacpa.org
Asthma, Cancer & Heart Disease Prevention Through Smokefree Air (American Nonsmokers' Rights Foundation)	Alameda	www.anrf.org
Autism Society San Francisco Bay Area	San Mateo	www.sfautismsociety.org
Bay Area Trykers	Santa Clara	
Breast Cancer Action	San Francisco	www.bcaction.org
Breast Cancer Emergency Fund	San Francisco	www.breastcanceremergencyfund.org
Breast Cancer Fund	San Francisco	www.breastcancerfund.org
Breathe California Central Coast	Monterey	www.BreatheCentral.org
Breathe California, Golden Gate Public Health Partnership	San Mateo	www.ggbreathe.org
Cancer in the Family Relief Fund	Marin	www.cancerfamilyrelieffund.org
Cancer Research Wellness Institute	Monterey	www.cancer-research.net
Cancer Support Community San Francisco Bay Area	Contra Costa	www.twcba.org
CancerCURE of America: Care, Understand, Research & End	Marin	www.cancercureamerica.org
Center for Early Intervention on Deafness *	Alameda	www.ceid.org
Children's Inherited Brain Disorders Foundation (National Fragile X Foundation)	Contra Costa	www.FragileX.org
Children's Medical & Research Charities of America	Marin	www.childrenmedical.org
Eczema Association, National	Marin	www.nationaleczema.org
Face To Face Sonoma County AIDS Network	Sonoma	www.f2f.org
Frontline Breast Cancer Network	Napa	www.sistersnetworksolano.org
HealthRIGHT 360	San Francisco	www.hafci.org
Health & Medical Research Charities of America	Marin	www.hmr.org
Healthier Kids Foundation Santa Clara County	Santa Clara	www.healthyfamilyfund.org

28

23

Hope Hospice	Alameda	www.hopehospice.com
Hospice by the Bay	Marin	www.hospicebythebay.org
Hospice of the East Bay (East Bay Integrated Care)	Contra Costa	www.hospiceeastbay.org
Hospice, Pathways Home Health and Hospice	Santa Clara	www.pathwayshealth.org
JDRF International - Greater Bay Area Chapter	San Francisco	www.jdrf.org/greaterbay
Junior Blind of America	Los Angeles	www.juniorblind.org
LuMind – Research Down Syndrome Foundation	Santa Clara	www.dsrtf.org
Lung Cancer Research Foundation, Bonnie J. Addario	San Francisco	www.lungcancerfoundation.org
Lupus Foundation Of Northern California *	Santa Clara	www.lfnc.org
Lymphedema Network (National Lymphedema Network, Inc.)	San Francisco	www.lymphnet.org
Marin Community Clinic	Marin	www.marinclinic.org
Parkinson's and Brain Research Foundation (Children's Gaucher Research Fund)	Placer County	www.cgrf.org
Parkinson's Disease Research and Education Institute	Imperial	www.parkinsonsdiseaseresearcheducationinstitute.org
Pediatric Cancer Research Foundation	Orange County	www.pcrf-kids.org
Planned Parenthood Shasta Pacific	Contra Costa	www.ppsastadiablo.org
RoomsThatRock4Chemo (Fiscal Sponsor: Sweet Relief Musicians Fund)	San Francisco	www.roomsthatrock4chemo.us
Sakura Kai	Contra Costa	www.sakurakalec.org
San Francisco Firefighters Cancer Prevention Foundation *	San Francisco	www.sffccpf.org
San Francisco General Hospital Foundation	San Francisco	www.sfghf.org
San Francisco Public Health Foundation	San Francisco	www.sfpfhf.org
San Mateo County Health Foundation *	San Mateo	www.smchf.org
Scleroderma Research Foundation	San Francisco	www.sclerodermaresearch.org
Shanti Project	San Francisco	www.shanti.org
Shriners Hospitals for Children – Northern California *	Sacramento	www.shrinershq.org/hospital/northern-california
Spinal Cord Injury Network International	Sonoma	www.spinalcordinjury.org
Stand Up To Cancer	Los Angeles	www.standup2cancer.org
That Man May See, Inc.	San Francisco	www.ucsfeye.net/tmms.shtml
UCSF Benioff Children's Hospital Foundation	San Francisco	www.chofoundation.org
United States Adaptive Recreation Center	San Bernardino	www.usarc.org

Human Care Services

Alameda County Community Food Bank	Alameda	www.accfb.org
Alameda County Meals on Wheels, Inc.	Alameda	www.feedingseniors.org
Alameda Meals on Wheels *	Alameda	www.alamedamealsonwheels.org
America's Best Charities	Marin	www.best-charities.org
America's Best Local Charities	Marin	www.lic.org
American Red Cross Bay Area	San Francisco	www.redcross.org/local/california/northern-california-coastal
American Red Cross Silicon Valley Chapter	Sanata Clara	www.siliconvalley-redcross.org
Asian Americans Advancing Justice - Asian Law Caucus	San Francisco	www.asianlawcaucus.org
Asian Neighborhood Design	San Francisco	www.andnet.org
Assistance League of Diablo Valley	Contra Costa	www.diablovalley.assistanceleague.org
Bay Area Legal Aid	Alameda	www.baylegal.org
BeeCause Community Closet *	Marin	
Bonita House, Inc.	Alameda	www.bonitahouse.org
Bridges of Promise	Marin	www.bridgesofpromise.org
Charity Without Borders	Marin	www.charitywithoutborders.org
Chinese For Affirmative Action	San Francisco	www.caasf.org
Community Board Program	San Francisco	www.communityboard.org
Community Housing Partnership	San Francisco	www.chp-sf.org
Cover the Homeless Ministry	Los Angeles	www.coverthehomeless.org
Curry Senior Center	San Francisco	www.curryseniorcenter.org
DayBreak Adult Care Centers	Alameda	www.adult-day-services.org
Discovery Blind Sports	Alpine	www.discoveryblindsports.org
East Bay Innovations, Inc.	Alameda	www.eastbayinnovations.org
Eden I&R (Information and Referral)	Alameda	www.edenir.org
Employment & Community Options	Santa Clara	www.communityoptions.org
Filipino American Rural Mission	Sacramento	www.filamruralmission.org
First Responder Support Network, Inc. *	San Francisco	
Food for Thought	Sonoma	www.fffatfoodbank.org
Friends of the VU Heritage Foundation	Santa Clara	www.friends-of-the-vu.org
Good Karma Bikes *	Santa Clara	www.goodkarmabikes.org
Groceries for Seniors *	San Francisco	www.groceriesforseniors.org
Homeless Prenatal Program, Inc.	San Francisco	www.homelessprenatal.org
Homeless Rescue Service	Contra Costa	www.homelessrescue.org
Hope Strengthens Foundation	Alameda	www.hopestrengthens.org
Human Investment Project (HIP Housing)	San Mateo	www.hiphousing.org

America's Best Local Charities

Kaanun Mehr *	Contra Costa	www.kaanunmehr.org
Kiva Micro Funds	San Francisco	www.kiva.org
Landmine Removal – The HALO Trust USA, Inc.	San Francisco	www.halousa.org
Legal Aid at Work	San Francisco	www.legalaidatwork.org
LightHouse for the Blind and Visually Impaired	San Francisco	www.lighthouse-sf.org
Mark Reynolds Memorial Bike Fund, Inc	National	www.markreynoldsfund.org
Martha's Kitchen	Santa Clara	www.marthas-kitchen.org
Meals on Wheels of Contra Costa, Inc.	Contra Costa	www.mealsonwheelsofcontracosta.org
Meals On Wheels Of San Francisco	San Francisco	www.mowssf.org
Meals on Wheels of Yolo County	Yolo	www.mowyolo.org
Mountain Meals on Wheels	San Bernardino	www.mountainmealsonwheels.org
Nicaraguan Childrens Friendship Committee	San Francisco	www.ncfckids.com
North Bay Developmental Disabilities Services	Napa	www.nbrc.net
Nuru International	Santa Clara	www.nuruinternational.org
Options Recovery Services	Alameda	www.optionsrecovery.org
Ploughshares Fund	San Francisco	www.ploughshares.org
Pomeroy Recreation and Rehabilitation Center	San Francisco	www.janetpomeroy.org
Project Open Hand	San Francisco	www.openhand.org
Raphael House of San Francisco	San Francisco	www.raphaelhouse.org
Rebuilding Together San Francisco	San Francisco	www.rebuildingtogether.org
Rebuilding Together Silicon Valley	Santa Clara	www.rebuildingtogether-sv.org
Richmond Main Street Initiative Inc.	Contra Costa	www.richmondmainstreet.org
RichmondBUILD	Contra Costa	www.richmondworks.org
Ritter Center	Marin	www.rittercenter.org
Safe Alternatives to Violent Environments (SAVE)	Alameda	www.save-dv.org
San Francisco AIDS Foundation	San Francisco	www.sfaf.org
San Francisco Bay Area Little Brothers-Friends of the Elderly	San Francisco	www.littlebrotherssf.org
Seniors Activity and Recreation Fund	Sacramento	www.seniorsfund.org
SEVA Foundation	Alameda	www.seva.org
SF-Marin Food Bank (San Francisco Food Bank)	San Francisco	www.sffoodbank.org
SOS Meals on Wheels (Service Opportunities for Seniors, Inc.) *	Alameda	www.sosmow.org
Southwest Key Programs, Inc.	Austin	www.swkey.org
Spanish Speaking Unity Council of Alameda County	Alameda	www.unitycouncil.org
Special Olympics Northern California	Contra Costa	www.sonc.org
Sports Charities USA – Supporting Youth, Disabled and National Team Athletics)	Marin	www.sportscharities.org
Tenderloin Neighborhood Development Corporation	San Francisco	www.tndc.org
Vietnam Health, Education and Literature Projects	Santa Clara	www.vnhelp.org
Volunteers in Asia	San Francisco	www.viaprograms.org
Walk San Francisco * (Fiscal Sponsor: Transportation for a Livable City)	San Francisco	www.walksf.org
West Coast Post Trauma Retreat – RCPR (Fiscal Sponsor – First Responder Support Network, Inc. – FRSN) *	Marin	www.wcpr2001.org
Whistlestop (Marin Senior Coordinating Council)	Marin	www.thewhistlestop.org
YES Nature to Neighborhoods	Contra Costa	www.yesfamilies.org

42

34

Law Enforcement & Military Support Services

Bay Area Law Enforcement Assistance Fund	San Francisco	www.baleaf.org
Blue Star Mothers of America, Inc	Contra Costa	www.bluestarmothers.org
Correctional Peace Officers Foundation	Sacramento	www.cpop.org
Dogs on Deployment	San Diego	www.dogsondeployment.org
Fisher House Foundation	National	www.fisherhouse.org
K-9 Armor *	Marin	www.k9armor.com
Law Enforcement Chaplaincy Foundation, The	Sonoma	www.lecf.org
Military Family and Veterans Service Organizations of America	Marin	www.mfvsoa.org
Military Support Groups of America	Marin	www.militarysupportgroups.org
Operation: Care And Comfort	Santa Clara	www.occ-usa.org
Operation Homefront California *	San Diego	www.operationhomefront.net
Sacramento Sheriff's Activities League *	Sacramento	www.ssdal.org
San Francisco Police Activities League *	San Francisco	www.sfpal.org
Search & Rescue Assist, Inc.	Santa Clara	www.SearchAndRescueAssist.com
Sheriff's Toy Project	Sacramento	www.toyproject.org
Support Our Troops - California Chapter, Inc.	Sacramento	www.supportourtroops.org
Support the Enlisted Project (STEP)	San Diego	www.stepsocal.org
Supporters of San Francisco Police Department's Wilderness Program	San Francisco	www.sf-police.org/index.aspx?page=91
Swords to Plowshares Veterans Rights Organization	San Francisco	www.swords-to-plowshares.org
TroopsDirect	Contra Costa	www.troopsdirect.org
United Through Reading	San Diego	www.unitedthroughreading.org
Veterans Resource Centers of America (Vietnam Veterans Of California)	Sonoma	www.vietvets.org

22

11

Internal Revenue Service
P.O. Box 2508
Cincinnati, OH 45201

Department of the Treasury

Date: November 7, 2016

AMERICAS BEST LOCAL CHARITIES
1100 LARKSPUR LANDING CIRCLE STE 340
LARKSPUR CA 94939-1827

Person to Contact:

Mr. Schatz - 0196497

Toll-Free Telephone Number:

877-829-5500

Employer Identification Number:

94-3042430

Form 990 Required:

Yes

Dear Sir or Madam:

This is in response to your request dated October 21, 2016, regarding your tax-exempt status.

We issued you a determination letter in August 1987, recognizing you as tax-exempt under Internal Revenue Code (IRC) Section 501(c)(3).

Our records also indicate you're not a private foundation as defined under IRC Section 509(a) because you're described in IRC 509(a)(1) & 170(b)(1)(A)(vi).

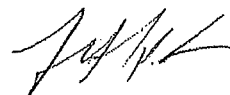
Donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106, and 2522.

In the heading of this letter, we indicated whether you must file an annual information return. If a return is required, you must file Form 990, 990-EZ, 990-N, or 990-PF by the 15th day of the fifth month after the end of your annual accounting period. IRC Section 6033(j) provides that, if you don't file a required annual information return or notice for three consecutive years, your exempt status will be automatically revoked on the filing due date of the third required return or notice.

For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).

If you have questions, call 1-877-829-5500 between 8 a.m. and 5 p.m., local time, Monday through Friday (Alaska and Hawaii follow Pacific Time).

Sincerely yours,



Jeffrey I. Cooper
Director, Exempt Organizations
Rulings and Agreements

**AMERICA'S BEST LOCAL CHARITIES
(fka LOCAL INDEPENDENT CHARITIES OF AMERICA)**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
APRIL 30, 2017**

INTRODUCTORY SECTION

AMERICA'S BEST LOCAL CHARITIES
(fka LOCAL INDEPENDENT CHARITIES OF AMERICA)

Financial Statements
For the Year Ended April 30, 2017

Table of Contents

INTRODUCTORY SECTION

Table of Contents i

Board of Directors ii

FINANCIAL SECTION

Independent Auditor's Report 1

Financial Statements

 Statements of Financial Position 3

 Statements of Activities 4

 Statement of Functional Expenses 5

 Statement of Cash Flows 6

 Notes to Financial Statements 7

**Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards*** 12

**AMERICA'S BEST LOCAL CHARITIES
(fka LOCAL INDEPENDENT CHARITIES OF AMERICA)**

BOARD OF DIRECTORS

APRIL 30, 2017

Paul Kraintz – President
Margaretta Finney – Treasurer/Secretary
Dianne Ayon – Board Member
Katie Pierce – Board Member
Karen Schuster – Board Member
Geraldine Mages – Board Member

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Board of Directors
America's Best Local Charities
Larkspur, California

Report on the Financial Statements

We have audited the accompanying financial statements of America's Best Local Charities (fka Local Independent Charities of America) (a nonprofit organization), which comprise the statement of financial position as of April 30, 2017, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Accountancy Corporation
3478 Buskirk Avenue, Suite 215
Pleasant Hill, CA 94523

T 925.930.0902
F 925.930.0135
E maze@mazeassociates.com
W mazeassociates.com

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of America's Best Local Charities (fka Local Independent Charities of America) as of April 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited America's Best Local Charities' (fka Local Independent Charities of America) 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 29, 2016. In our opinion, the summarized comparative information as of and for the year ended April 30, 2016 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2017, on our consideration of America's Best Local Charities' (fka Local Independent Charities of America) internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the America's Best Local Charities' (fka Local Independent Charities of America) internal control over financial reporting and compliance.



Pleasant Hill, California
December 30, 2017

AMERICA'S BEST LOCAL CHARITIES
(fka LOCAL INDEPENDENT CHARITIES OF AMERICA)

STATEMENTS OF FINANCIAL POSITION
AS OF APRIL 30, 2017
WITH COMPARATIVE AMOUNTS AS OF APRIL 30, 2016

	2017	2016
ASSETS		
Current Assets:		
Cash in banks (Note 3)	\$1,731,965	\$2,745,493
Pledges receivable, net of estimated uncollectible pledges of \$634,152 and \$634,019 for 2017 and 2016 (Note 2B), respectively	3,767,553	3,482,344
Receivables from other federations (Note 5)	183,109	72,115
Total Assets	\$5,682,627	\$6,299,952
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	\$0	\$99,748
Estimated distributions payable to member agencies (Note 4)	5,682,627	6,200,204
Total Current Liabilities	5,682,627	6,299,952
Total Net Assets - Unrestricted	0	0
Total Liabilities and Net Assets	\$5,682,627	\$6,299,952

See accompanying notes to financial statements

AMERICA'S BEST LOCAL CHARITIES
(fka LOCAL INDEPENDENT CHARITIES OF AMERICA)

STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED APRIL 30, 2017
WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED APRIL 30, 2016

	TOTALS	
	2017	2016
CHANGES IN UNRESTRICTED NET ASSETS		
Public revenue and support:		
Combined Federal Campaigns	\$2,305,204	\$2,202,782
State, corporate & other campaigns	1,922,476	2,325,928
Online Giving System donations	5,226,256	4,415,620
Less: Estimated uncollectible pledges	(634,152)	(634,019)
Less: Amounts designated to member agencies	(8,791,584)	(8,307,105)
Charges to member agencies (Note 2C)	568,534	508,188
Fiscal services	36,267	50,922
Total Unrestricted Public Revenue and Support	633,001	562,316
EXPENSES		
Program-related expenses	467,227	425,656
Nonprogram-related expenses:		
Management and general costs	64,052	55,168
Fund raising expenses	101,722	81,492
Total Expenses	633,001	562,316
CHANGES IN NET ASSETS	0	0
NET ASSETS, BEGINNING OF YEAR	0	0
NET ASSETS, END OF YEAR	\$0	\$0

See accompanying notes to financial statements

AMERICA'S BEST LOCAL CHARITIES
(fka LOCAL INDEPENDENT CHARITIES OF AMERICA)

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED APRIL 30, 2017
WITH SUMMARIZED AMOUNTS FOR THE YEAR ENDED APRIL 30, 2016

	Program Services	Supporting Services		TOTALS	
		Management and General	Fund Raising	2017	2016
Campaign and agency services	\$376,637	\$25,109	\$100,437	\$502,183	\$400,158
Field representatives			1,285	1,285	1,461
State registration fees	1,480			1,480	1,369
Travel/Board meetings		1,597		1,597	223
Accounting and auditing fees		30,295		30,295	27,416
Legal		1,215		1,215	163
Insurance		5,836		5,836	7,358
On line credit card system	89,110			89,110	124,168
Total Expenses	\$467,227	\$64,052	\$101,722	\$633,001	\$562,316

See accompanying notes to financial statements

AMERICA'S BEST LOCAL CHARITIES
(fka LOCAL INDEPENDENT CHARITIES OF AMERICA)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED APRIL 30, 2017
WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED APRIL 30, 2016

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$0	\$0
Adjustments to reconcile changes in net assets to net cash provided by (used for) operating activities:		
Increase (decrease) in provision for estimated uncollectible pledges	133	(3,687)
(Increase) in pledges receivable	(285,342)	(633,546)
(Increase) decrease in receivables from other agencies	(110,994)	28,324
(Decrease) increase in accounts payable	(99,748)	99,748
(Decrease) increase in estimated distributions payable to member agencies	(517,577)	220,514
Total Adjustments	(1,013,528)	(288,647)
Net Cash (Used for) Operating Activities	(1,013,528)	(288,647)
Cash in Banks, Beginning of Year	2,745,493	3,034,140
Cash in Banks, End of Year	\$1,731,965	\$2,745,493

See accompanying notes to financial statements

AMERICA'S BEST LOCAL CHARITIES
(fka LOCAL INDEPENDENT CHARITIES OF AMERICA)
NOTES TO FINANCIAL STATEMENTS
For Year Ended April 30, 2017

NOTE 1 – REPORTING ENTITY

America's Best Local Charities (ABLC) (fka Local Independent Charities of America) was incorporated under the laws of California on July 15, 1987. ABLC receives funds from the government and private sector workplace payroll deduction fund drives for distribution to member agencies. A member agency must be accepted for participation by completing an application and qualifying under certain restrictions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. *Basis of Accounting and Financial Statement Presentation*

The financial statements are prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America.

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

ABLC recognizes unconditional promises to give as pledges receivable in the period the pledge is made. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions. Presently, all net assets of ABLC are unrestricted as the restriction expires in the reporting period.

B. *Use of Estimates - Allowance for Uncollectible Pledges*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Specific areas requiring estimation of ABLC's financial statements are the Allowance for Estimated Uncollectible Pledges and the Estimated Distributions Payable to Member Agencies.

ABLC makes an estimation of the percentage of pledges that are made but, due to a variety of circumstances, are not collected during the year. This estimate in 2016 and 2015 is 15% and 14%, respectively, which is based on historical campaign results.

AMERICA'S BEST LOCAL CHARITIES
(fka LOCAL INDEPENDENT CHARITIES OF AMERICA)
NOTES TO FINANCIAL STATEMENTS
For Year Ended April 30, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. *Charges to Member Agencies and Member Distributions*

Charges for federation operating expenses are made to each member agency based on the relative amount of total pledges made to the particular agency compared to the sum of all agency pledges. Pledges designated to the federation itself (versus to a member agency) and other federation revenue, such as interest income, are shared amongst all the agencies in this same proportion.

Therefore, as a net result, should the federation's revenue exceed expenses, the agencies share the excess income. Conversely, should the federation's expenses exceed revenue, the excess cost is likewise apportioned amongst the member agencies.

For the Fall 2016 and 2015 campaigns, federation expenses exceeded revenue by \$568,534 and \$508,188, respectively, which has been collected from the member agencies.

D. *Income Tax Status*

ABLCL is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and state income taxes under 23701(d) of the California Revenue Taxation Code. Accordingly, no provision for income taxes has been provided in these financial statements. In addition, ABLCL qualifies for the charitable contribution deduction under Section 170(b)(1)(a) and has been classified as an organization that is not a private foundation under Section 509(a)(1). Unrelated business income, if any, may be subject to income tax. ABLCL paid no taxes on unrelated business income in the years ended April 30, 2017 and 2016.

Generally accepted accounting principles require the recognition, measurement, classification, and disclosure in the financial statements of uncertain tax positions taken or expected to be taken in the organization's tax returns. Management has determined that ABLCL does not have any uncertain tax positions and associated unrecognized benefits that materially impact the financial statements or related disclosures. Since tax matters are subject to some degree of uncertainty, there can be no assurance that ABLCL's tax returns will not be challenged by the taxing authorities and that ABLCL will not be subject to additional tax, penalties, and interest as a result of such challenge. Generally, ABLCL's tax returns remain open for federal income tax examination for three years from the date of filing.

E. *Functional Allocation of Expenses*

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and changes in net assets. Accordingly, costs have been allocated to program services, management and general, and fund-raising expenses based on management's identifying of direct expenses by category and allocating indirect expenses by time logs and management's estimates.

F. *Advertising*

Advertising costs are expensed as incurred.

AMERICA'S BEST LOCAL CHARITIES
(fka LOCAL INDEPENDENT CHARITIES OF AMERICA)
NOTES TO FINANCIAL STATEMENTS
For Year Ended April 30, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Accounting standards set a framework for measuring fair value using a three tier hierarchy based on the extent to which inputs used in measuring fair value are observable in the market. The three levels are defined as follows:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or inputs (interest rates, currency exchange rates, commodity rates and yield curves) that are observable or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3: Inputs that are not observable in the market and reflect management's judgment about the assumptions that market participants would use in pricing the asset or liability.

H. Summarized Comparative Information

The financial statement information for the year ended April 30, 2016, presented for comparative purposes, is not intended to be a complete financial statement presentation. For a complete presentation, please refer to the financial statements for that fiscal year.

NOTE 3 - CASH IN BANKS

Cash held by ABLC with its bank may at times exceed the Federal Deposit Insurance Corporation (FDIC) coverage limit. Management believes ABLC is not exposed to any significant credit risk related to cash.

NOTE 4 - ESTIMATED DISTRIBUTIONS PAYABLE

ABLC has estimated that it will pay out to the various member agencies approximately sixty-four percent of the cash received from the pledges net of the estimated uncollectible pledges for the Fall 2016 campaign. The estimate is based on the fact that ABLC will pay out all funds in excess of its costs. Management has estimated the distribution to be approximately \$2,486,319 for the campaign year. If these costs are higher or lower the actual distribution to the various agencies will be different. This estimate is shown as an expense on the financial statements. This estimate is shown as an expense on the financial statements. The estimated distributions payable as of April 30, 2017 include an estimate for the Fall 2016 campaign, plus the Fall 2015 campaign final distribution.

Verification that ABLC is honoring designations made to each member organization have been performed.

AMERICA'S BEST LOCAL CHARITIES
(fka LOCAL INDEPENDENT CHARITIES OF AMERICA)
NOTES TO FINANCIAL STATEMENTS
For Year Ended April 30, 2017

NOTE 5 - CONTRACTS WITH OTHER FEDERATIONS

ABLC had entered into an agreement with Local Independent Charities of Texas (LICTX) and Local Independent Charities of Minnesota (LICMN), whereby the costs of campaign support expenses will be borne by each organization based upon designations for the campaign year. The total costs incurred by all seven federations for the years ended April 30, 2017 and 2016 amount to \$933,370 and \$1,034,045, of which \$633,001 and \$562,316 respectively represented ABLC's share. These organizations had amounts due to ABLC of \$183,109 and \$72,115 for the years ended April 30, 2017 and 2016, respectively.

ABLC had also entered into agreements with Charity Without Borders, Children's Charities of America, Inc., Conservation & Preservation Charities of America, Inc., Health and Medical Research Charities of America, Inc., America's Best Charities, Inc., Animal Charities of America, Inc., Military Family and Veterans Service Organizations of America., Hispanic & Latino Charities of the U.S. and the Americas, Christian Charities, U.S.A., Women, Children and Family Service Charities of America, Educate America: The Education, School Support, and Scholarship Funds Coalition, Inc., Sports Charities, U.S.A. – Supporting Youth, Disabled and National Team Athletics, Jewish Charities of America, Cancer CURE – Care, Understand, Research and End, Children's Medical & Research Charities of America, Wild Animals Worldwide, America's Most Cost Effective Charities, Charities Under 5% Overhead, Military Support Groups of America and Christian Children's Charities, Catholic Service Organizations of America, Human Care Charities of America, whereby ABLC is to perform fiscal services for these federations.

Verification that ABLC is performing services in accordance with the terms of its contracts has been performed.

NOTE 6 - BUSINESS SERVICES CONTRACT

ABLC entered into a business services contract with Maguire/Maguire, Inc. (M/M). Under the terms of the contract M/M acted as business agent, provided administrative and secretarial services, maintained the books and records, maintained necessary corporate documents, and provided other such services as deemed necessary. M/M did not perform policy making or decision making functions. ABLC compensated M/M for services rendered based on a fee schedule agreed by the parties. In addition, M/M was reimbursed for all out-of-pocket expenses incurred while carrying out the duties outlined in the contract. This contract has an automatic renewal provision, which will renew on a month-by month basis, whereby the Board retains the right to cancel upon 30 days advance written notice.

Verification that Maguire/Maguire Inc. is performing services in accordance with the terms of its contract has been performed.

AMERICA'S BEST LOCAL CHARITIES
(fka LOCAL INDEPENDENT CHARITIES OF AMERICA)
NOTES TO FINANCIAL STATEMENTS
For Year Ended April 30, 2017

NOTE 7 – SUBSEQUENT EVENTS

ABLC evaluated subsequent events for recognition and disclosure through December 30, 2017, the date which these financial statements were available to be issued. Management concluded that no material subsequent events have occurred since April 30, 2017 that require recognition or disclosure in such financial statements.

**INDEPENDENT AUDITOR'S REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board Members of the
America's Best Local Charities
Larkspur, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the America's Best Local Charities (fka Local Independent Charities of America) (a nonprofit organization), which comprise the statement of financial position as of April 30, 2017 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 30, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Accountancy Corporation
3478 Buskirk Avenue, Suite 215
Pleasant Hill, CA 94523

T 925.930.0902
F 925.930.0135
E maze@mazeassociates.com
W mazeassociates.com

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We have also issued a separate Memorandum on Internal Control dated December 30, 2017 which is an integral part of our audit and should be read in conjunction with this report.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Maze & Associates

Pleasant Hill, California
December 30, 2017

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2016 calendar year, or tax year beginning 5/01, 2016, and ending 4/30, 2017

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C AMERICA'S BEST LOCAL CHARITIES 1100 LARKSPUR LANDING CIRCLE #340 LARKSPUR, CA 94939-1827	D Employer identification number 94-3042430
		E Telephone number 415-925-2663
F Name and address of principal officer: <u>MARGANETTA FINNEY</u>		G Gross receipts \$ <u>8,856,051.</u>
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If 'No,' attach a list. (see instructions)
J Website: ▶ <u>WWW.LIC.ORG</u>		H(c) Group exemption number ▶
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: <u>1987</u> M State of legal domicile: <u>CA</u>

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>LOCAL INDEPENDENT CHARITIES OF AMERICA RECEIVES FUNDS FROM WORKPLACE PAYROLL DEDUCTION FUND DRIVES FOR DISTRIBUTION TO MEMBER AGENCIES.</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a).....	<u>3</u>	<u>6</u>
	4 Number of independent voting members of the governing body (Part VI, line 1b).....	<u>4</u>	<u>6</u>
	5 Total number of individuals employed in calendar year 2016 (Part V, line 2a).....	<u>5</u>	<u>0</u>
	6 Total number of volunteers (estimate if necessary).....	<u>6</u>	<u>6</u>
	7a Total unrelated business revenue from Part VIII, column (C), line 12.....	<u>7a</u>	<u>0.</u>
7b Net unrelated business taxable income from Form 990-T, line 34.....	<u>7b</u>	<u>0.</u>	
Revenue	8 Contributions and grants (Part VIII, line 1h).....	<u>8,310,311.</u>	<u>8,819,784.</u>
	9 Program service revenue (Part VIII, line 2g).....		
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d).....		
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e).....	<u>50,922.</u>	<u>36,267.</u>
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12).....	<u>8,361,233.</u>	<u>8,856,051.</u>
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3).....	<u>7,798,917.</u>	<u>8,223,050.</u>
	14 Benefits paid to or for members (Part IX, column (A), line 4).....		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10).....		
	16a Professional fundraising fees (Part IX, column (A), line 11e).....		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ <u>101,722.</u>		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e).....	<u>562,316.</u>	<u>633,001.</u>	
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25).....	<u>8,361,233.</u>	<u>8,856,051.</u>	
19 Revenue less expenses. Subtract line 18 from line 12.....		<u>0.</u>	
Net Assets or Fund Balances	20 Total assets (Part X, line 16).....	<u>6,299,952.</u>	<u>5,682,627.</u>
	21 Total liabilities (Part X, line 26).....	<u>6,299,952.</u>	<u>5,682,627.</u>
	22 Net assets or fund balances. Subtract line 21 from line 20.....	<u>0.</u>	<u>0.</u>

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer: <u>Marganetta Finney</u>	Date: <u>1-21-18</u>
	MARGANETTA FINNEY Type or print name and title	TREAS/SECRETARY

Paid Preparer Use Only	Print/Type preparer's name VIKKI C. RODRIGUEZ	Preparer's signature <u>Vikki C. Rodriguez</u>	Date <u>1/2/18</u>	Check <input type="checkbox"/> if self-employed	PTIN P00685455
	Firm's name ▶ MAZE & ASSOCIATES	Firm's EIN ▶ 94-2590179			
	Firm's address ▶ 3478 BUSKIRK AVE STE 215 PLEASANT HILL, CA 94523-4346	Phone no. (925) 930-0902			

May the IRS discuss this return with the preparer shown above? (see instructions)..... **Yes** **No**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

LOCAL INDEPENDENT CHARITIES OF AMERICA RECEIVES FUNDS FROM WORKPLACE PAYROLL DEDUCTION FUND DRIVES FOR DISTRIBUTION TO MEMBER AGENCIES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 8,223,050. including grants of \$ 8,223,050.) (Revenue \$)

THE FEDERATION'S PRIMARY PURPOSE IS TO SCREEN AND CERTIFY CHARITIES THAT MEET STANDARDS FOR INCLUSION IN CORPORATE AND GOVERNMENT WORKPLACE CHARITABLE FUND DRIVES AND TO ACT AS THE CENTRAL REPRESENTATIVE AND FISCAL AGENT IN THOSE DRIVES, THEREBY REDUCING FUND RAISING COSTS FOR BOTH THE CHARITIES AND CONTRIBUTORS. THESE EXPENSES RELATE TO DISTRIBUTIONS TO THE THREE HUNDRED AND THIRTY-THREE MEMBER AGENCIES FROM AMOUNTS COLLECTED THROUGH THE CAMPAIGN.

4b (Code:) (Expenses \$ 467,227. including grants of \$) (Revenue \$)

TO PROVIDE TELEPHONE, PRINT AND WEB-BASED EDUCATION AND INFORMATION SERVICES FOR CONTRIBUTORS TO USE IN GIFT-MAKING DECISIONS; TO TRAIN CHARITIES ON HOW TO SERVE WORKPLACE CONTRIBUTORS; TO PROVIDE LOGISTICAL SUPPORT TO FUND DRIVE ORGANIZERS; TO OPEN NEW WORKPLACE FUND DRIVES; AND TO PROVIDE NECESSARY MANAGEMENT AND FISCAL SERVICES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 8,690,277.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If 'Yes,' complete Schedule A.</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If 'Yes,' complete Schedule C, Part I.</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If 'Yes,' complete Schedule C, Part II.</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If 'Yes,' complete Schedule C, Part III.</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If 'Yes,' complete Schedule D, Part I.</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If 'Yes,' complete Schedule D, Part II.</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If 'Yes,' complete Schedule D, Part III.</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If 'Yes,' complete Schedule D, Part IV.</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If 'Yes,' complete Schedule D, Part V.</i>		X
11 If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If 'Yes,' complete Schedule D, Part VI.</i>		X
b Did the organization report an amount for investments — other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part VII.</i>		X
c Did the organization report an amount for investments — program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part VIII.</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part IX.</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If 'Yes,' complete Schedule D, Part X.</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If 'Yes,' complete Schedule D, Part X.</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If 'Yes,' complete Schedule D, Parts XI and XII.</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional.</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If 'Yes,' complete Schedule E.</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If 'Yes,' complete Schedule F, Parts I and IV.</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If 'Yes,' complete Schedule F, Parts II and IV.</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If 'Yes,' complete Schedule F, Parts III and IV.</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If 'Yes,' complete Schedule G, Part I (see instructions).</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If 'Yes,' complete Schedule G, Part II.</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If 'Yes,' complete Schedule G, Part III.</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? <i>If 'Yes,' complete Schedule H.</i>		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?.....		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II.</i>	X	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a.</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?.....		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?.....		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?.....		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If 'Yes,' complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?.....		X
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V.

		Yes	No
1 a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	0	
1 b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	0	
1 c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	0	
2 b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3 b	If 'Yes,' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation in Schedule O.		
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4 b	If 'Yes,' enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5 b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5 c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?		
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
6 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7 a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7 b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?		
7 c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7 d	If 'Yes,' indicate the number of Forms 8282 filed during the year.		
7 e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7 f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7 g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
7 h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9 a	Did the sponsoring organization make any taxable distributions under section 4966?		
9 b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
10 a	Initiation fees and capital contributions included on Part VIII, line 12.		
10 b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
11 a	Gross income from members or shareholders		
11 b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12 a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12 b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year.		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13 a	Is the organization licensed to issue qualified health plans in more than one state?		
Note. See the instructions for additional information the organization must report on Schedule O.			
13 b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
13 c	Enter the amount of reserves on hand.		
14 a	Did the organization receive any payments for indoor tanning services during the tax year?		X
14 b	If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O.		

Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year... 1b Enter the number of voting members included in line 1a, above, who are independent... 2 Did any officer, director, trustee, or key employee have a family relationship... 3 Did the organization delegate control over management duties... 4 Did the organization make any significant changes to its governing documents... 5 Did the organization become aware during the year of a significant diversion of the organization's assets... 6 Did the organization have members or stockholders... 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body... 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body... 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? b Each committee with authority to act on behalf of the governing body? 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? b Describe in Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O 12a Did the organization have a written conflict of interest policy? If 'No,' go to line 13. b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? c Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done. SEE SCHEDULE O 13 Did the organization have a written whistleblower policy? 14 Did the organization have a written document retention and destruction policy? 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official. b Other officers or key employees of the organization. If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions). 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed CA
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [X] Another's website [X] Upon request [] Other (explain in Schedule O)
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. SEE SCHEDULE O
20 State the name, address, and telephone number of the person who possesses the organization's books and records: LISA FIERRO 1100 LARKSPUR LANDING CIRCLE, SUITE 340 LARKSPUR CA 94939 (415) 925-2600

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(1) GERALDINE MAGES BOARD MEMBER	1 0	X					0.	0.	0.
(2) PAUL KRAINTZ BOARD PRESIDENT	1 0	X		X			0.	0.	0.
(3) MARGANETTA FINNEY BOARD SEC/TRSR	1 0	X		X			0.	0.	0.
(4) DIANNE AYON BOARD MEMBER	1 0	X					0.	0.	0.
(5) KATIE PIERCE BOARD MEMBER	1 0	X					0.	0.	0.
(6) KAREN SCHUSTER BOARD MEMBER	1 0	X					0.	0.	0.
(7) -----									
(8) -----									
(9) -----									
(10) -----									
(11) -----									
(12) -----									
(13) -----									
(14) -----									

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) -----										
(16) -----										
(17) -----										
(18) -----										
(19) -----										
(20) -----										
(21) -----										
(22) -----										
(23) -----										
(24) -----										
(25) -----										
1 b Sub-total							0.	0.	0.	
c Total from continuation sheets to Part VII, Section A.							0.	0.	0.	
d Total (add lines 1b and 1c).							0.	0.	0.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶ 0**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If 'Yes,' complete Schedule J for such individual.</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If 'Yes,' complete Schedule J for such individual.</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If 'Yes,' complete Schedule J for such person.</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
MAGUIRE/MAGUIRE, INC. 1100 LARKSPUR LANDING CIR. STE 340 LARKSPUR, C	ASSOC MGMT SVCS	502,183.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **▶ 1**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns.....	1 a 8,819,784.				
	b Membership dues.....	1 b				
	c Fundraising events.....	1 c				
	d Related organizations.....	1 d				
	e Government grants (contributions)....	1 e				
	f All other contributions, gifts, grants, and similar amounts not included above...	1 f				
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f.....		8,819,784.			
Program Service Revenue	Business Code					
	2 a -----					
	b -----					
	c -----					
	d -----					
	e -----					
	f All other program service revenue...					
g Total. Add lines 2a-2f.....						
Other Revenue	3 Investment income (including dividends, interest and other similar amounts).....					
	4 Income from investment of tax-exempt bond proceeds..					
	5 Royalties.....					
	6 a Gross rents.....	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)...				
	d Net rental income or (loss).....					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less: cost or other basis and sales expenses.....				
		c Gain or (loss).....				
	d Net gain or (loss).....					
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18.....	a				
	b Less: direct expenses.....	b				
c Net income or (loss) from fundraising events.....						
9 a Gross income from gaming activities. See Part IV, line 19.....	a					
b Less: direct expenses.....	b					
c Net income or (loss) from gaming activities.....						
10 a Gross sales of inventory, less returns and allowances.....	a					
b Less: cost of goods sold.....	b					
c Net income or (loss) from sales of inventory.....						
Miscellaneous Revenue		Business Code				
11 a FISCAL SVC REVENUE	900099	36,267.	36,267.			
b -----						
c -----						
d All other revenue.....						
e Total. Add lines 11a-11d.....		36,267.				
12 Total revenue. See instructions.....		8,856,051.	36,267.	0.	0.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.	8,223,050.	8,223,050.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22.				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees.	0.	0.	0.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0.	0.	0.	0.
7 Other salaries and wages.				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).				
9 Other employee benefits.				
10 Payroll taxes.				
11 Fees for services (non-employees):				
a Management.	502,183.	376,637.	25,109.	100,437.
b Legal.	1,215.		1,215.	
c Accounting.				
d Lobbying.				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees.				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion.				
13 Office expenses.				
14 Information technology.				
15 Royalties.				
16 Occupancy.				
17 Travel.	1,597.		1,597.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19 Conferences, conventions, and meetings.				
20 Interest.				
21 Payments to affiliates.				
22 Depreciation, depletion, and amortization.				
23 Insurance.	5,836.		5,836.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <u>ONLINE CREDIT CARD SYSTEM</u>	89,110.	89,110.		
b <u>AUDIT</u>	30,295.		30,295.	
c <u>STATE REGISTRATION FEES</u>	1,480.	1,480.		
d <u>FIELD REPRESENTATIVES</u>	1,285.			1,285.
e All other expenses.				
25 Total functional expenses. Add lines 1 through 24e.	8,856,051.	8,690,277.	64,052.	101,722.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X.

		(A) Beginning of year		(B) End of year	
Assets	1 Cash – non-interest-bearing	2,745,493.	1	1,731,965.	
	2 Savings and temporary cash investments		2		
	3 Pledges and grants receivable, net	3,482,344.	3	3,767,553.	
	4 Accounts receivable, net	72,115.	4	183,109.	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L.....		5		
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L.....		6		
	7 Notes and loans receivable, net		7		
	8 Inventories for sale or use.....		8		
	9 Prepaid expenses and deferred charges.....		9		
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D.....	10a			
	b Less: accumulated depreciation.....	10b	10c		
	11 Investments – publicly traded securities		11		
	12 Investments – other securities. See Part IV, line 11.....		12		
	13 Investments – program-related. See Part IV, line 11.....		13		
	14 Intangible assets		14		
	15 Other assets. See Part IV, line 11.....		15		
16 Total assets. Add lines 1 through 15 (must equal line 34).....		6,299,952.	16	5,682,627.	
Liabilities	17 Accounts payable and accrued expenses.....	99,748.	17		
	18 Grants payable.....		18		
	19 Deferred revenue.....		19		
	20 Tax-exempt bond liabilities.....		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D.....		21		
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L.....		22		
	23 Secured mortgages and notes payable to unrelated third parties.....		23		
	24 Unsecured notes and loans payable to unrelated third parties.....		24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D.....		6,200,204.	25	5,682,627.
	26 Total liabilities. Add lines 17 through 25.....		6,299,952.	26	5,682,627.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets.....		27		
	28 Temporarily restricted net assets.....		28		
	29 Permanently restricted net assets.....		29		
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds.....		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund.....		31		
	32 Retained earnings, endowment, accumulated income, or other funds.....		32		
33 Total net assets or fund balances.		0.	33	0.	
34 Total liabilities and net assets/fund balances.		6,299,952.	34	5,682,627.	

BAA

Form 990 (2016)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,856,051.
2	Total expenses (must equal Part IX, column (A), line 25)	2	8,856,051.
3	Revenue less expenses. Subtract line 2 from line 1	3	0.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	0.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	0.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.		
2 a	Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2 b	Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2 c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3 a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3 b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

BAA

Form 990 (2016)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Open to Public Inspection

Name of the organization

AMERICA'S BEST LOCAL CHARITIES

Employer identification number

94-3042430

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations:
 - g Provide the following information about the supported organization(s).

	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
				Yes	No		
(A)							
(B)							
(C)							
(D)							
(E)							
Total							

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)	7,028,937.	7,055,802.	7,472,578.	8,310,311.	8,819,784.	38,687,412.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
4 Total. Add lines 1 through 3.	7,028,937.	7,055,802.	7,472,578.	8,310,311.	8,819,784.	38,687,412.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0.
6 Public support. Subtract line 5 from line 4.						38,687,412.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
7 Amounts from line 4.	7,028,937.	7,055,802.	7,472,578.	8,310,311.	8,819,784.	38,687,412.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.						0.
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						0.
10 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part VI.) SEE PART VI	44,683.	47,582.	49,195.	50,922.	36,267.	228,649.
11 Total support. Add lines 7 through 10.						38,916,061.
12 Gross receipts from related activities, etc. (see instructions).					12	0.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2016 (line 6, column (f) divided by line 11, column (f)).	14	99.41 %
15 Public support percentage from 2015 Schedule A, Part II, line 14.	15	99.38 %
16a 33-1/3% support test—2016. If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input checked="" type="checkbox"/>		
b 33-1/3% support test—2015. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2016. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2015. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5.						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here.**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2016 (line 8, column (f) divided by line 13, column (f)).	15	%
16 Public support percentage from 2015 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2016 (line 10c, column (f) divided by line 13, column (f)).	17	%
18 Investment income percentage from 2015 Schedule A, Part III, line 17.	18	%

19a **33-1/3% support tests—2016.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization.

b **33-1/3% support tests—2015.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization.

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If 'Yes,' answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If 'Yes,' describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ('foreign supported organization')? If 'Yes' and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If 'Yes,' answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If 'Yes,' provide detail in Part VI.		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If 'Yes,' provide detail in Part VI.		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If 'Yes,' provide detail in Part VI.		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If 'Yes,' provide detail in Part VI.		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If 'Yes,' answer 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If 'Yes' to a, b, or c, provide detail in Part VI.	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If 'No,' describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If 'Yes,' explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If 'No,' describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If 'No,' explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If 'Yes,' describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally Integrated Supporting Organizations

- 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
 - a The organization satisfied the Activities Test. Complete line 2 below.
 - b The organization is the parent of each of its supported organizations. Complete line 3 below.
 - c The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).

2 Activities Test. Answer (a) and (b) below.

- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If 'Yes,' then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If 'Yes,' explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

3 Parent of Supported Organizations. Answer (a) and (b) below.

- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.
- b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If 'Yes,' describe in Part VI the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4).	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

BAA

Schedule A (Form 990 or 990-EZ) 2016

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2016 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2016	(iii) Distributable Amount for 2016
1 Distributable amount for 2016 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2016 (reasonable cause required – explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2016:			
a			
b			
c From 2013			
d From 2014			
e From 2015			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2016 distributable amount			
i Carryover from 2011 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2016 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2016 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2016, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2016. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2017. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a			
b Excess from 2013			
c Excess from 2014			
d Excess from 2015			
e Excess from 2016			

BAA

Part V **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART II, LINE 10 - OTHER INCOME

<u>NATURE AND SOURCE</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
FISCAL SERVICES REVENUE	\$ 36,267.	\$ 50,922.	\$ 49,195.	\$ 47,582.	\$ 44,683.
TOTAL	<u>\$ 36,267.</u>	<u>\$ 50,922.</u>	<u>\$ 49,195.</u>	<u>\$ 47,582.</u>	<u>\$ 44,683.</u>

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2016

Department of the Treasury Internal Revenue Service

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Open to Public Inspection

Name of the organization

Employer identification number

AMERICA'S BEST LOCAL CHARITIES

94-3042430

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.

Table with 3 columns: Line number, (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4 for total number, aggregate value of contributions, aggregate value of grants, and aggregate value at end of year.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- Preservation of land for public use (e.g., recreation or education)
- Protection of natural habitat
- Preservation of open space
- Preservation of a historically important land area
- Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

Table with 2 columns: Description, Held at the End of the Tax Year. Rows 2a-2d for total number of conservation easements, total acreage restricted, number of conservation easements on a certified historic structure, and number of conservation easements included in (c) acquired after 8/17/06.

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

- 1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.
b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
(i) Revenue included on Form 990, Part VIII, line 1
(ii) Assets included in Form 990, Part X
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:
a Revenue included on Form 990, Part VIII, line 1
b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance.....	1 c
d Additions during the year.....	1 d
e Distributions during the year.....	1 e
f Ending balance.....	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII.

Part V Endowment Funds. Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance.....					
b Contributions.....					
c Net investment earnings, gains, and losses.....					
d Grants or scholarships.....					
e Other expenditures for facilities and programs.....					
f Administrative expenses.....					
g End of year balance.....					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ▶ _____ %
 - b Permanent endowment ▶ _____ %
 - c Temporarily restricted endowment ▶ _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations.....	3a(i)	
(ii) related organizations.....	3a(ii)	
b If 'Yes' on line 3a(i), are the related organizations listed as required on Schedule R?.....	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land.....				
b Buildings.....				
c Leasehold improvements.....				
d Equipment.....				
e Other.....				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ▶ 0.

Part VII Investments – Other Securities.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.)		

Part VIII Investments – Program Related.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.)		

Part IX Other Assets.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) EST DISTR PAYABLE TO MEMBER AGENCIE	5,682,627.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.)	5,682,627.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements.....		1	633,001.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net unrealized gains (losses) on investments.....	2a		
	b Donated services and use of facilities.....	2b		
	c Recoveries of prior year grants.....	2c		
	d Other (Describe in Part XIII.).....	2d		
	e Add lines 2a through 2d.....		2e	
3	Subtract line 2e from line 1.....		3	633,001.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b.....	4a		
	b Other (Describe in Part XIII.) SEE PART XIII.....	4b	8,223,050.	
	c Add lines 4a and 4b.....		4c	8,223,050.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.).....		5	8,856,051.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements.....		1	633,001.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities.....	2a		
	b Prior year adjustments.....	2b		
	c Other losses.....	2c		
	d Other (Describe in Part XIII.).....	2d		
	e Add lines 2a through 2d.....		2e	
3	Subtract line 2e from line 1.....		3	633,001.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b.....	4a		
	b Other (Describe in Part XIII.) SEE PART XIII.....	4b	8,223,050.	
	c Add lines 4a and 4b.....		4c	8,223,050.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.).....		5	8,856,051.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**SCHEDULE D, PART XI, LINE 4B
OTHER REVENUE INCLUDED ON FORM 990 BUT NOT INCLUDED IN F/S**

MEMBER DISTRIB. INCLUDED AS CONTRA-REV..... \$ 8,223,050.
TOTAL \$ 8,223,050.

**SCHEDULE D, PART XII, LINE 4B
OTHER EXPENSES INCLUDED ON FORM 990 BUT NOT INCLUDED IN F/S**

MEMBER DISTRIB. INCLUDED AS CONTRA-REV..... \$ 8,223,050.
TOTAL \$ 8,223,050.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Open to Public
Inspection

Name of the organization

AMERICA'S BEST LOCAL CHARITIES

Employer identification number

94-3042430

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States. **SEE PART IV**

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered 'Yes' on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) ESTIMATED DISTRIBUTIONS REFER TO PDF SCHEDULE I LARKSPUR, CA 94939			7,268,897.	0.			
(2) -----							
(3) -----							
(4) -----							
(5) -----							
(6) -----							
(7) -----							
(8) -----							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 333
- 3 Enter total number of other organizations listed in the line 1 table ▶ 0

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered 'Yes' on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2 - PROCEDURES FOR MONITORING USE OF GRANTS FUNDS IN U.S.

GRANTEE ORGANIZATIONS ARE REQUIRED ON AN ANNUAL BASIS TO SUBMIT COPIES OF THEIR FORM 990, AUDITED FINANCIAL STATEMENTS AND OTHER DOCUMENTATION TO THE GOVERNING BOARD FOR REVIEW OF FUNDS GRANTED BY THE ORGANIZATION WHICH ARE USED TO SUPPORT GRANTEE PROGRAMS.

PART IV - ADDITIONAL SUPPLEMENTAL INFORMATION

PLEASE REFER TO ATTACHED PDF FOR DISTRIBUTION DETAIL.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is
at www.irs.gov/form990.

OMB No. 1545-0047

2016

Open to Public
Inspection

Employer identification number

AMERICA'S BEST LOCAL CHARITIES

94-3042430

FORM 990, PART IV, LINE 29

ALTHOUGH THE ORGANIZATION DID NOT RECEIVE MORE THAN \$25,000 IN NON-CASH CONTRIBUTIONS, IT PARTICIPATES IN A VEHICLE DONATION PROGRAM ADMINISTERED BY INDEPENDENT CHARITIES OF AMERICA, OF WHICH THE ORGANIZATION IS A MEMBER. THE ORGANIZATION DOES NOT TAKE TITLE TO OR POSSESSION OF DONATED VEHICLES, DOES NOT ISSUE RECEIPTS, AND HAS NO CONTROL OVER THE PROGRAM, BUT A CONTRIBUTOR MAY SPECIFY THAT NET PROCEEDS FROM THE RESALE OF THE CONTRIBUTOR'S VEHICLE BE DIRECTED TO THE ORGANIZATION.

FORM 990, PART VI, LINE 15

THE ORGANIZATION IS SUPPORTED BY VOLUNTEERS AND DOES NOT INTEND TO EMPLOY INDIVIDUALS.

FORM 990, PART VI, LINE 3 - DESCRIPTION OF DELEGATED DUTIES TO MANAGEMENT COMPANY

THE FEDERATION OUTSOURCES CERTAIN ENUMERATED ADMINISTRATIVE AND MINISTERIAL SERVICES TO MAGUIRE/MAGUIRE ASSOCIATION MANAGEMENT, SPECIFICALLY INCLUDING MAINTAINING A HEADQUARTERS ADDRESS AND STORAGE FOR THE FEDERATION, PREPARING CAMPAIGN APPLICATIONS AND REGISTRATIONS AS REQUIRED TO MAINTAIN CAMPAIGN ELIGIBILITY, COORDINATING MARKETING & ADVERTISING ACTIVITIES, AND CONSULTING TO THE MEMBER CHARITIES ON ISSUES OF THEIR INDIVIDUAL CAMPAIGN ELIGIBILITY AND CAMPAIGN PRESENTATION. THE CONTRACT EXCLUDES PROVIDING DECISION-MAKING OR POLICY-MAKING FUNCTIONS, WHICH ARE RESERVED TO THE BOARD.

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

THE TREASURER REVIEWS THE FORM 990 FOR ACCURACY AND COMPLETENESS, SIGNS AND FILES THE RETURN ON BEHALF OF THE GOVERNING BOARD. COPIES OF THE FORM 990 INCLUDING ATTACHMENTS ARE SENT TO EACH BOARD MEMBER FOR REVIEW AND DISCUSSION AT THE NEXT SCHEDULED BOARD MEETING.

America's Best Local Charities
94-3042430

Form 990, Schedule I, Part II
Form 199, Part II, Line 9

Name of Organization	EIN	Amount of Grant
10,000 Degrees	95-3667812	\$ 5,708.71
4H Therapeutic Riding of Frederick County	52-1712242	20,094
A Brave Heart Foundation	47-1180531	6,837
A Helping Paw	03-0385126	25,013
AARP Legal Counsel for the Elderly	52-1194741	26,862
AASCEND Autism, Asperger Syndrome Coalition for Education, Networking and Development	94-3378338	11,296
Abandoned Children's Fund	20-5967513	14,853
Abused and Homeless Children's Refuge - Alternative House	54-0899463	87,140
Academy of Hope Adult Public Charter School	52-1730021	22,390
ACLU, American Civil Liberties Union Of Washington Foundation	23-7076867	372,819
Adopt-A-Stream Foundation	91-1333737	7,286
Ahimsa House	31-1833734	16,596
Aid For Starving Children	52-1224507	8,890
AIDS Action Baltimore	52-1512614	11,574
AIDS Emergency Fund	94-2922039	6,719
AIDS Project Los Angeles	95-3842506	16,131
Alameda Boys and Girls Club Inc	94-1312299	11,826
Alameda County Community Food Bank	94-2960297	181,517
Alameda County Library Foundation	94-3243339	5,286
Alameda County Meals on Wheels, Inc.	94-2651065	21,849
Alameda Meals on Wheels	94-2299811	8,642
Alexandria/Fairfax Alumni Chapter/Kappa Scholarship Endowment Fund	54-1562320	16,588
Alzheimer's CURE Foundation	52-2396428	49,229
Alzheimer's Services Of The East Bay	94-3081330	12,382
American Red Cross Silicon Valley Chapter	94-1156472	28,475
Angel Flight of Maryland	52-2230992	25,871
Angel Flight of Virginia	54-1595644	19,140
Animal Legal Defense Fund	94-2681680	7,377
Animal Rescue, Inc.	23-2180310	69,531
Animal Welfare League Of Arlington	54-0603502	196,694
Anne Arundel County CASA	52-1885500	16,428
Archbishop Spalding High School	52-0846081	6,395
Arrow Child & Family Ministries of Maryland	52-2325727	6,539
As Good as Gold - Golden Retriever Rescue of Illinois	90-0083192	5,869
Asian Americans Advancing Justice - Asian Law Caucus	94-2176139	12,846
Assistance Dog Institute	68-0259118	5,057
Atlanta Ronald McDonald House Charities	58-1295754	19,026
Augsburg Lutheran Home Of Maryland	52-0696196	5,354
Autism Society San Diego	93-1132987	17,036
Autism Society San Francisco Bay Area	94-2978690	9,519
Barker Adoption Foundation, The	52-0642791	31,466
Bay Area Crisis Nursery	94-2681676	10,740
Bay Area Law Enforcement Assistance Fund	91-2006597	83,152
Bay Area Legal Aid	94-1631316	7,190

Bay Area Rescue Mission	94-6124054	43,254
Berkeley-East Bay Humane Society	94-1347069	9,414
Bethany Christian Services of Georgia	31-1284895	7,586
Bethany Christian Services of Maryland	31-1282580	8,660
Bethany Christian Services of Virginia	31-1196727	14,986
Beyond Emancipation	94-3219520	9,505
Big Brothers Big Sisters of the Bay Area	23-7108045	13,252
Big Run Wolf Ranch, Inc.	36-4114029	6,129
Blind Babies Foundation	95-1977659	16,252
Blind Childrens Center	95-1656369	7,709
Blind Vietnamese Children Foundation	91-2055728	5,189
Blue Star Mothers of America, Inc.	34-1008973	5,719
Books for Kids	91-1600084	16,596
Boston Ronald McDonald House	04-2627411	7,614
Bowie Crofton Pregnancy Center	52-1436787	18,656
Boy Scouts Of America, San Francisco Bay Area Council	94-1156254	10,568
Boy Scouts of America, Silicon Valley Monterey Bay Council	94-1186155	8,676
Boys & Girls Clubs of San Francisco	94-1156608	27,852
Breast Cancer Emergency Fund	20-3203899	22,951
Breast Cancer Fund	94-3155886	11,901
Building Futures with Women and Children	94-3100741	6,760
California Law Enforcement "Wish Upon A Star"	94-2904385	5,149
California Right To Life Education Fund	94-2761737	9,705
Calvary Women's Services	52-1307706	32,679
Campaign for Equal Justice	94-3131284	18,426
Cancer in the Family Relief Fund	27-2915249	6,972
CancerCURE of America: Care, Understand, Research & End	81-0648432	5,855
Canine Companions for Independence	94-2494324	14,315
Canine Wounded Heroes	45-5591906	14,114
Casey Cares Foundation	52-2259802	14,696
Cat Adoption Team	20-0773189	11,014
Cat Network Inc., The	65-0597008	9,126
Cat Tails, Inc.	30-0137346	27,160
Catholic Service Organizations of America	45-1679647	10,859
Catholic Urban Programs	27-1442590	11,643
Cats on Death Row	27-2033192	14,504
Center for Domestic Peace	94-2415856	5,965
Central Virginia Battlefields Trust, Inc.	54-1828344	21,897
Child Abuse Prevention Council Of Contra Costa County	68-0046163	6,294
Child Advocates of Silicon Valley	77-0250773	5,909
Child Sexual Abuse Prevention and Treatment Stop the Silence	01-0824387	7,725
Children's Alliance	91-0982879	6,253
Children's Cancer Center, Inc.	59-1779035	13,858
Children's Center Of The Antelope Valley	95-4212759	10,832
Chinese Culture And Community Service Center, Inc. (CCACC)	52-1307918	35,037
Chinese For Affirmative Action	94-2161304	5,551
Circle of Concern	23-7085010	5,567
City Youth Now	94-1519135	11,840
CityTeam Ministries	94-1501265	28,609
CollegeBound Foundation, Inc.	52-1598921	12,264
Community Services for Autistic Adults and Children (CSAAC)	52-1263443	29,040
Cornerstone Montgomery, Inc.	52-0937199	14,460
Court Appointed Special Advocates - Casa Prince George's County, Inc.	52-1772617	20,470

Court Appointed Special Advocates of Montgomery County	52-1639595	12,969
Covenant House California	13-3391210	12,346
Covenant House Florida	59-2323607	5,235
Covenant House New York	13-3076376	11,136
Covenant House Washington	13-3537709	81,258
Cover the Homeless Ministry	91-2094255	21,909
Critter Creek Wildlife Station	77-0204523	5,435
DC SCORES	52-2230721	12,135
Deaf and Hard of Hearing Advocacy Resource Center	80-0355751	5,651
Disabled Veterans National Foundation	26-1446183	15,162
Dogs & Cats Stranded on the Streets	27-2063483	11,731
Dogs for Diabetics, Inc.	20-2250869	21,412
Dogs for the Deaf, Inc.	93-0681311	6,939
Dogs On Death Row	20-5530700	25,034
Dogs On Deployment	45-3109600	41,864
Dolphins, Whales & Sea Turtles: Save and Protect	27-2063576	9,302
Downtown Cluster Of Congregations	52-1338443	6,364
East Bay SPCA	94-1322202	55,731
Empty Stocking Fund, Inc., The	23-7159125	5,741
Enchanted Closet	06-1703633	7,211
Everybody Wins! D.C.	52-1938281	13,873
Face To Face Sonoma County AIDS Network	68-0052664	5,537
Families of Children Under Stress	58-1577602	5,070
Family Caregiver Alliance	94-2687079	5,705
Family Supportive Housing	77-0106237	5,545
Feed My People	43-1264877	15,454
Feral Cat Coalition of Oregon	93-1168181	8,727
Ferret Haven "By-the-Sea"	54-1868845	8,299
Filipino American Rural Mission	94-3265100	6,439
First Place for Youth	94-3341034	11,743
Fisher House Camp Pendleton	11-3158401	21,127
Fisher House Foundation	11-3158401	13,227
Fisher House Naval Medical Center San Diego	95-1645429	70,993
Food Bank For New York City, Food For Survival	13-3179546	33,026
Food for Thought	68-0181095	13,080
Foodbank of Southern California	95-3557056	42,199
Forestville Pregnancy Center, Inc.	52-1299511	9,920
Fred Hutchinson Cancer Research Center	23-7156071	61,768
Friends & Foundation of the San Francisco Public Library	94-6085452	10,297
Friends of San Francisco Animal Care and Control	94-3371620	16,376
Furkids	01-0766844	38,684
Gateway Public Schools	94-3278357	5,081
George Mark Children's House	94-3255845	7,898
German Shepherd Rescue of Northern California, Inc.	52-2331060	6,137
Good Karma Bikes	27-1552370	16,229
Good Shepherd Cat Sanctuary, The	52-2061666	5,203
Great Peninsula Conservancy	91-1110978	8,445
Greene County Special Olympics	23-2078543	9,204
Greenhill Humane Society, SPCA	93-0467412	20,006
Guardians of Rescue Inc.	27-4205517	5,788
Guide Dogs for the Blind, Inc.	94-1196195	23,696
Habitat For Humanity Spokane	94-3066722	5,157
Harvest Home Animal Sanctuary	56-2515797	10,543

Heartland Humane Society	42-1440792	5,444
Hispanic & Latino Charities of the U.S. and the Americas	68-0455509	12,378
Hispanic and Asian Children Services	72-1553715	6,827
Hispanic Scholarship Fund	52-1051044	6,381
Homeless Children's Network	94-3266686	14,624
Homeless Prenatal Program, Inc.	94-3146280	12,764
Homeless Rescue Services	94-2737653	6,141
Hopelink	91-0982116	49,613
HopeTree Family Services	54-0515739	6,077
Hospice by the Bay	94-2890791	7,180
Hospice of the East Bay	94-2515405	13,827
Housing Opportunities & Maintenance For The Elderly	36-3172591	6,043
Housing Unlimited, Inc.	52-1760774	13,291
Humane Society of Baltimore County, Inc.	52-0623165	43,544
Humane Society of Greater Miami, Inc.	59-0711176	27,493
Humane Society of New York	13-1624041	21,477
Islamic Center of Maryland, Inc.	52-1718751	15,642
Islamic-American Zakat Foundation, Inc.	52-1492341	57,346
JDRF International - Greater Bay Area Chapter	23-1907729	14,771
Jewish Charities of America	68-0473577	43,180
Jubilee Housing, Inc.	52-0986261	5,685
Junior Blind of America	95-1977659	11,204
K-9 Armor	26-3703199	5,439
Kennedy Krieger Foundation	52-1734695	30,996
Kin On Community Health Care	91-1286273	8,987
Kin On Health Care Center	91-1620786	9,164
KOVAR Corporation	23-7337216	51,539
La Clinica del Pueblo	52-1942551	32,848
Larimer County Search & Rescue	74-2236513	7,850
Larimer Humane Society	84-0611804	8,690
Laurel Advocacy and Referral Services, Inc.	52-1537336	42,601
Laurel Pregnancy Center	52-1608500	29,872
Lavender Youth Recreation & Information Center	94-3227296	16,347
Legal Aid Society - Employment Law Center	94-2783401	8,567
LightHouse for the Blind and Visually Impaired	94-1415317	8,564
Lighthouse for the Blind, Inc.	91-0295070	9,771
Lily's Legacy Senior Dog Sanctuary	26-4273729	6,198
Lindsay Wildlife Museum	94-6104179	8,183
Little Wishes	52-2386886	8,717
Los Angeles Mission	95-3134049	34,678
Los Angeles Regional Food Bank	95-3135649	48,950
Lupus Foundation Of Northern California	94-2469741	20,405
Lupus Foundation of Southern California Inc	33-0717512	12,905
Make-A-Wish Foundation, Greater Bay Area	94-2958481	77,332
Manna, Inc.	52-1260698	23,037
Marin Humane Society	94-1156562	7,068
Marine Mammal Center	51-0144434	8,067
Marion-Polk Food Share, Inc.	94-3034161	41,206
Martha's Kitchen	91-2091094	19,792
Mary House	52-1253494	38,137
Maryland CASA Association, Inc.	52-1946488	13,652
Maryland Westie Rescue	26-0612180	13,780
Masonic Charities of Maryland	52-1470411	8,507

Mayport Cats, Inc	26-3728042	6,060
Meals on Wheels of Contra Costa, Inc.	68-0231350	17,542
Meals On Wheels Of San Francisco	94-1741155	26,168
Millionair Club, Inc.	91-0607513	8,545
MSPCA/Massachusetts Society For The Prevention Of Cruelty To Animals	04-2103597	35,524
Mujeres Unidas y Activas (Women United and Active)	20-2986926	5,710
Muttville	26-0416747	26,179
National Association For Down Syndrome	36-2592338	11,805
NatureBridge	94-2145930	5,709
Neighbor To Family	36-4354882	7,175
New Horizons Ministries	54-1550662	6,285
Nicaraguan Childrens Friendship Committee	73-1682075	12,381
Northern Illinois Food Bank	36-3203648	40,341
Northern Virginia Mediation Service	54-1566587	5,290
Northwest Organization for Animal Help (NOAH)	91-1362069	20,697
Oakland Zoo	94-1687847	7,643
Oakwood School	54-0898129	6,880
One Love Animal Rescue Group Inc.	46-3468884	6,217
Operation Food Search	43-1241854	26,261
Options Recovery Services	94-3384153	7,441
Oregon Humane Society	93-0386880	110,177
Para Los Niños	95-3443276	7,361
Parent Encouragement Program (PEP) Inc.	52-1379642	9,723
Paws of War Inc.	46-5113396	23,235
Pawsitive Alliance	33-0851474	10,587
Pennsylvania Veterans Foundation	45-3750852	8,041
People Animals Love	52-1282069	7,225
Pets In Need	94-6139667	17,402
Pets On Wheels, Inc.	52-1657528	29,044
Philippine Children's Fund of America	94-3162880	10,036
PHILLIPS Programs for Children and Families	54-0833311	7,465
Phoenix Wildlife Center, Inc	52-1891740	7,725
Planned Parenthood Los Angeles	95-2408623	33,994
Planned Parenthood Northern California	94-1575233	88,539
Planned Parenthood of Illinois	36-2170901	44,038
Planned Parenthood of the Pacific Southwest	95-6111785	39,586
Planned Parenthood Of The St. Louis Region and Southwest Missouri	43-0652666	57,658
Pregnancy Aid Centers, Inc.	23-7418649	13,576
Prevent Child Abuse Virginia	54-1149882	8,941
Prevent Human Trafficking, Inc.	52-2214401	12,695
Prince William Humane Society	20-5062874	67,363
Project Friendship	02-0715931	20,894
Project Open Hand	94-3023551	34,250
Raphael House of San Francisco	94-3141608	10,863
Redwood Gospel Missions	94-6122045	9,595
Returning Veterans Project	20-4034255	8,038
Roanoke Valley Horse Rescue	02-0654488	17,623
Rockville Pregnancy Center	52-1492325	19,770
Rocky Mountain Rescue Group	84-6036199	7,496
Ronald McDonald House Charities of El Paso	74-2257357	15,021
Ronald McDonald House Charities of South Florida, Inc.	59-1899866	15,341
Ronald McDonald House Charities of Western Washington & Alaska	91-1061043	29,570

Ronald McDonald House Of San Francisco	94-2951627	31,073
Rooms That Rock 4 Chemo, Inc.	68-0025705	11,064
Rowena Wildlife Clinic	26-0048729	5,136
Ryan's House For Youth	27-2113343	5,157
Sacramento SPCA	94-1312343	249,387
SADSAC	54-1924406	8,142
Safe Alternatives to Violent Environments (SAVE)	94-2520559	11,764
SafeHaven Humane Society	93-0676661	15,748
Salem Friends of Felines	68-0577560	20,480
San Francisco AIDS Foundation	94-2927405	11,614
San Francisco Child Abuse Prevention Center	94-2455072	6,010
San Francisco Firefighters Cancer Prevention Foundation	56-2608686	78,715
San Francisco Foster Youth Fund	94-3048844	63,329
San Francisco General Hospital Foundation	94-3189424	35,424
San Francisco Police Activities League	94-6106198	13,181
San Francisco Public Health Foundation	94-3117093	5,492
San Francisco Society for the Prevention of Cruelty to Animals (SPCA)	94-0836580	63,921
San Francisco Symphony	94-1156284	5,377
Sarah's Circle	36-3043662	8,737
Scleroderma Research Foundation	68-0087234	6,906
Search & Rescue Assist, Inc.	52-2269564	5,506
Seattle Milk Fund	91-0619698	8,678
Seattle Parks Foundation	91-1998597	8,175
Second Chance for Strays Inc.	59-3609184	10,496
SEEC Corporation	52-1557285	13,860
SF-Marin Food Bank	94-3041517	94,224
Shady Grove Pregnancy Center	52-1308640	25,906
Shanti Project	94-2297147	8,399
Share The Dream Foundation, Inc.	45-5231671	16,819
Shepherd's Gate	94-2902803	8,376
Shoreline Public Schools Foundation	91-1556631	6,231
Shriners Hospitals for Children - Northern California	36-2193608	25,889
Side By Side, Inc.	26-0573831	5,584
So Others May Eat Incorporated	26-4569809	64,325
Society of St. Vincent de Paul Council of Seattle/King County	91-0583891	14,972
Soldiers Undertaking Disabled SCUBA Diving, Inc. (SUDDS)	26-1315733	15,907
Sonoma Humane Society	94-6001315	29,024
SPCA Florida, Inc.	59-1939655	19,802
Special Olympics Northern California	68-0363121	29,231
Special Olympics Ohio	51-0183468	9,595
Special Olympics Oklahoma	23-7174120	22,977
Spirit of Sharing	20-1931001	5,649
Sports In Schools	27-1754999	9,155
St. Anthony Foundation	94-1513140	74,381
St. Vincent de Paul of Baltimore	52-0597056	76,036
St. Vincent Pallotti High School	52-0749876	15,140
Stand Up To Cancer	95-1644609	5,088
Street Sense	20-1297050	38,261
Summit Assistance Dogs	91-2048706	18,573
Support Our Troops®, Inc. - California Chapter	20-5098605	13,554
Support Our Troops®, Inc. - Colorado Chapter	33-1112829	8,048
Support Our Troops®, Inc. - Georgia Chapter	33-1112829	7,736
Support Our Troops®, Inc. - Hawaii Chapter	33-1112829	8,557

Support Our Troops®, Inc. - Oklahoma Chapter	33-1112829	11,081
Support Our Troops®, Inc. - Oregon Chapter	33-1112829	5,329
Support Our Troops®, Inc. - Virginia Chapter	33-1112829	11,123
Supporters of San Francisco Police Department's Wilderness Program	94-3197237	5,124
Swords to Plowshares Veterans Rights Organization	94-2260626	13,335
Tenderloin Neighborhood Development Corporation	94-2761808	7,471
Therapeutic & Recreational Riding Center, Inc.	52-1368120	7,304
Travellers Rest Equine Elders Sanctuary	20-0331606	9,970
Tri-Valley Animal Rescue	95-2480624	9,426
United Methodist Family Services of Virginia	54-0505969	8,292
United Negro College Fund	13-1624241	45,517
Veterans Resource Centers of America	94-2699571	6,945
Veterans, Forever Soldiers	42-1622383	11,896
Victory Housing, Inc.	52-1261881	5,684
Voices For Children	52-1700254	7,586
Warrior Canine Connection, Inc.	45-2981579	120,124
Washington State Coalition Against Domestic Violence	91-1507028	16,510
Wayside Waifs	44-0605374	127,627
West Coast Post Trauma Retreat - SFFD	73-1628834	7,109
Willamette Humane Society	93-0577975	42,754
Women's Cancer Resource Center	94-3131204	13,337
Wounded Warriors in Action Foundation	26-0718304	9,690
Wreaths Across America	20-8362270	21,603
Yavapai Humane Society	86-0327745	7,369
Yosemite Conservancy	94-3058041	7,087

Total

\$ 7,268,897

GLOBAL IMPACT

Growing global philanthropy

February 23, 2018

Angela Calvillo, Clerk of the Board
Board of Supervisors
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102

Dear Ms. Calvillo:

On behalf of our member charities, Global Impact requests participation in the 2018 San Francisco City and County Annual Joint Fundraising Drive. Enclosed for your review is the list showing those of our charity partners with representation in the counties of San Francisco, San Mateo, Santa Clara, Alameda, Contra Costa, and Marin. Also included is our complete list of all participating member charities, program description for each charity partner, Global Impact's IRS determination letter and current Audit.

Per section 16.93-2, Global Impact is in compliance with all criteria. Global Impact and its members are exempt under Section 501(c)(3) of the United State Internal Revenue Code of 1954. Global Impact serves as the fiscal representative for its members and will provide documentation supporting their eligibility upon request.

If you have questions or need additional information, please contact me at 703-717-5232 or Tom DeCoursey, Director of National Campaign Engagement, at 703-717-5217. We thank the campaign committee for their consideration of our application and look forward to a successful 2018 campaign.

Sincerely,



Priti Derrick
Director, Charity Services
charitypartnerships@charity.org
703-717-5232

BOARD OF SUPERVISORS
SAN FRANCISCO

2018 FEB 27 AM 11:03

AK

Global Impact
San Francisco Bay Area Members
2018 City and County of San Francisco Listing

American Himalayan Foundation

Erica Stone, President
909 Montgomery Street, Suite 400
San Francisco, CA 94133
415-288-7245

Africare

Suzanne Mrlik
2213 Broderick Street
San Francisco, CA 94115
zanne_mrlik@yahoo.com

American Near East Refugee Aid (ANERA)

Mr. Kamel Ayoub, Director
972 Mission Street
San Francisco, CA 94103
640-347-4444

American Refugee Committee

Richard Voelbel
124 8th Avenue
San Francisco, CA 94118
rvoelbel@zelle.com

CARE

Fredrick Anyanwu
465 California Street #475
San Francisco, CA 94104
415-874-4512

Church World Service

Rev. Patricia De Jong
1st Vice Chairperson, CWS Board of Directors
16331 Norrbom Road
Sonoma, CA 95476
patriciadejong@gmail.com

Compassion International

Ken McKinney
2419 42nd Avenue
San Francisco, CA 94116
415-728-4446

**Doctors Without Borders/Medécins Sans
Frontières USA**

Kassia Echavarri-Queen
1111 Wisconsin St
San Francisco, CA 94107
415-312-4763

EngenderHealth

Theresa Kim
Communications & Marketing
486 Grizzly Peak Boulevard
Berkeley, CA 94708
tkim@engenderhealth.org

Episcopal Relief & Development

Sean McConnell
Senior Director, Engagement
154 Ignacio Valley Circle
Novato, CA 94949
smcconnell@episcopalrelief.org

Feed My Starving Children

Courtney Hunt
4 Others
937 Minnesota Avenue
San Jose, California - 95125
(408) 295-3605
courtney@4others.org

FINCA International, Inc.

Marilyn Price
138 Sunnyside Ave
Mill Valley, CA 94941
415-381-2941

Free the Slaves

Mr. Dan Elkes
1805 White Oak Way
San Carlos, CA 94070-4720
650-225-8666

Global Partners in Care

Roy Gesley
Laikipia Hospice Project
2034 Oakland Ave
Oakland, CA 94611-3737
(510) 752-7882

Health Volunteers Overseas

San Francisco General Hospital
Dr. Richard Coughlin
1001 Potrero Avenue, 3A36
San Francisco, CA 94110
415-206-8812

Heifer International

Connie George, Associate Director of Philanthropy
– Western Region
531 29th St
San Francisco, CA 94131
Connie.george@heifer.org

Helen Keller International

Bruce E. Spivey, MD, MS, MED
President, International Council of Ophthalmology
945 Green Street, No. 10
San Francisco, CA 94133-3601
415-409-8410

HIAS

Lila Katz
JFCS East Bay
1855 Olympic Blvd., Walnut Creek, CA 94596
(925) 927-2000 x 552
lkatz@jfcs-eastbay.org

Human Rights Watch

Inanna Craig-Morse
350 Sansome St., Suite 1000
San Francisco, CA 94104
craigmi@hrw.org

International Medical Corps

Brook and Shawn Byers
2750 Sand Hill Road
Menlo Park, CA 94025
development@internationalmedicalcorps.org

International Orthodox Christian Charities

Steve Kreta
Charities Metropolitan Committee
2754 Larkey Lane
Walnut Creek, CA 94596
707-654-1019

International Relief Teams

John Brown, M.D.
397 Arlington Street
San Francisco, CA 94131
415-584-9376

International Rescue Committee, Sacramento

Karen Ferguson
Executive Director
2020 Hurley Way, Suite 420
Sacramento, CA 95825
(916) 482-0120

KickStart International

Michael Mills
Business Operations Manager
1385 Mission St, Suite 300
San Francisco, CA 94103
info@kickstart.org

MAP International

Cyril Manning
160 Spear St.,
San Francisco, CA 94105
cyrilmanning@gmail.com

Mercy Corps

Gisel Kordestani
COO and Co-founder Crowdpack
11 Faxon Forest
Atherton, CA 94027
415-994-6359

Opportunity International

Jennifer Mitrenga
165 Elderberry Ln
Brisbane, CA 94005
jmitrenga@opportunity.org

Oxfam America

Smita Singh
1801 Wedemeyer St, Unit 325
San Francisco, CA 94129-5279
617-728-2529

Pact

Pamela Roussos
Senior Director at Global Social Benefit Institute
Santa Clara University
500 El Camino Real
Santa Clara, CA 95053
pamela_roussos@hotmail.com

PATH

Bridget Brennan
Sr. Manager, Outreach and Development
600 California Street, 11th floor
San Francisco, CA 94108 USA
415-429-6061
bbrennan@path.org

Plan International USA

Mr. Tamer Rashad
545 San Antonio Rd Apt 315
Mountain View, CA 94040-1353
tamer@humtap.com

Refugees International

Mrs. Joy Alferness
658 Wisconsin St
San Francisco, CA 94107-2734
415-596-7757
joy.lian@gmail.com

Rise Against Hunger formerly Stop Hunger Now

Karen Sanders Noe
2296 Tripaldi Way
Hayward, CA 94545
(408) 781-6166
knoe@stophungernow.org

Save the Children USA

Ashley Snow
Manager of Engagement
734 Bush Street, Apt. 33
San Francisco, CA 94108
916-218-9085
ASnow@savechildren.org

SEE International

Andrew Doraiswamy, Ph.D.
Oculeve Inc.
395 Oyster Point, Suite 501
San Francisco, CA 94080
andyswamy@gmail.com

The Salvation Army World Service Office (SAWSO)

Lt. Col. Timothy Foley
832 Folsom Street
San Francisco, CA 94107
415-553-3500

United Seamen's Service

Mr. David Heindel
Secretary-Treasurer
Seafarers International Union of N.A.
1121 7th Street
Oakland, CA 94607-2601
510-444-2360

Water For People

Vicky Andersen
c/o Brown & Caldwell
201 N. Civic Drive, Suite 300
Walnut Creek, CA 94596
925-210-2226

World Bicycle Relief

Lauren Weston
47 Rebecca Lane
San Francisco, CA, 94124
208-720-2763

World Renew

Joe Oh
13801 Paramount Blvd, Apt 3-309
Paramount, CA 90723
joeoh@worldrenew.net

GLOBAL IMPACT
2018 San Francisco City and County Annual Joint Fundraising Drive
Participating Member Charities

1. Global Impact
2. Accion
3. Action Against Hunger
4. Africare
5. American Himalayan Foundation
6. American Jewish World Service
7. American Near East Refugee Aid (ANERA)
8. American Refugee Committee
9. Americares
10. Amref Health Africa
11. Ashoka
12. CARE
13. ChildFund International
14. Children International
15. Church World Service
16. Clinton Foundation
17. Compassion International
18. Doctors Without Borders/Medécins Sans Frontières USA
19. ECHO
20. EngenderHealth
21. Episcopal Relief & Development
22. Feed My Starving Children
23. FINCA International, Inc.
24. Free the Slaves
25. Global Partners in Care
26. Health Volunteers Overseas
27. Heifer International
28. Helen Keller International
29. HIAS
30. Human Rights Watch
31. Humanity & Inclusion
32. International Center for Research on Women (ICRW)
33. International Medical Corps
34. International Orthodox Christian Charities
35. International Relief Teams
36. International Rescue Committee, Inc.
37. Kickstart International
38. MAP International
39. Medical Team International
40. Mercy Corps
41. Operation Smile
42. Opportunity International
43. Oxfam America
44. Pact
45. Pan American Development Foundation
46. Partners In Health
47. PATH
48. Plan International USA
49. Prison Fellowship International
50. Project HOPE
51. Refugees International
52. Rise Against Hunger formerly Stop Hunger Now
53. Rotary Foundation of Rotary International
54. The Salvation Army World Service Office (SAWSO)
55. Save the Children
56. SEE International
57. SOS Children's Villages – USA
58. UNICEF USA
59. Unitarian Universalist Service Committee
60. United Methodist Committee on Relief (UMCOR)
61. United Seamen's Service
62. Water for People
63. Women for Women International
64. World Bicycle Relief
65. World Relief
66. World Renew
67. World Vision

Charity Name	25 Word Description	Phone Number	Website
Global Impact	Supports respected and effective international charities to address critical humanitarian issues throughout the world, such as disaster response, human trafficking, education, malaria, water and hunger.	800-836-4620	www.charity.org
Accion	Building a financially inclusive world, with access to economic opportunity for all, by giving everyone the financial tools they need to improve their lives.	800-931-9951	www.accion.org
Action Against Hunger	We enable communities to be free from hunger. We save lives of malnourished children, ensure that everyone can access clean water, food, training and healthcare.	212 967 7800 ext 120	www.actionagainsthunger.org
Africare	Leading NGO committed to addressing African development and policy issues by working in partnership with African people to build sustainable, healthy and productive communities.	202-462-3614	www.africare.org
American Himalayan Foundation	For Tibetans, Sherpas, and Nepalis in the Himalaya who are in need and have no one else, we bring life-changing education, healthcare, and opportunity.	415-288-7245	www.himalayan-foundation.org
American Jewish World Service	Inspired by the Jewish commitment to justice, American Jewish World Service (AJWS) works to realize human rights and end poverty in the developing world.	800-889-7146	www.ajws.org
American Near East Refugee Aid (ANERA)	Addresses the development and humanitarian needs of Palestinians and other communities in the Middle East.	202-266-9700	www.anera.org
American Refugee Committee	International relief and development agency empowering people impacted by conflict and disaster to recover and rebuild their lives with dignity.	800-875-7060	www.arcrelief.org
Americares	To save lives and improve health for people affected by poverty or disaster so they can reach their full potential.	800-486-4357	www.americares.org
Amref Health Africa	Our mission is to improve the health of people in Africa by partnering with and empowering communities, and strengthening health systems.	212-768-2440 ext 121	www.amrefusa.org
Ashoka	To advance an Everyone a Changemaker world, where anyone can apply the skills of changemaking to solve complex social problems.	703-527-8300	www.ashoka.org
CARE	Started in 1945 delivering CARE Packages to war-torn Europe. Today, working around the globe to save lives, defeat poverty and achieve social justice.	800-422-7385	www.care.org
ChildFund International	Helping deprived, excluded and vulnerable children have the capacity to become young adults and leaders who bring lasting and positive change to their communities.	800-776-6767	www.childfund.org
Children International	We transform lives by educating people who want to make a difference about the realities of poverty and connecting them with opportunities to help children.	800-888-3089	www.children.org
Church World Service	Church World Service is a faith-based organization transforming communities around the globe through just and sustainable responses to hunger, poverty, displacement and disaster.	800-297-1516	www.cwsglobal.org
Clinton Foundation	We convene businesses, governments, NGOs, and individuals to improve global health and wellness, increase opportunity for women and girls, reduce childhood obesity, create economic opportunity.	646-775-9179	www.clintonfoundation.org
Compassion International	Compassion International exists as a child-advocacy ministry to release children from their spiritual, economic, social, and physical poverty to become responsible, fulfilled Christian adults.	800-336-7676	www.compassion.com
Doctors Without Borders/Médecins Sans Frontières USA	An independent international medical humanitarian organization that delivers emergency aid to people affected by armed conflict, epidemics and natural disasters in more than 70 countries.	888-392-0392	www.doctorswithoutborders.org

ECHO	Fights world hunger by helping people help themselves. Provide training, information and seeds to agricultural workers and missionaries working with farmers in 180 countries.	239-567-3327	www.echonet.org
EngenderHealth	Women's health organization committed to the belief that sexual and reproductive health is a human right and vital for women to reach their full potential.	212-561-8021	www.engenderhealth.org
Episcopal Relief & Development	Works with more than 3 million people in nearly 40 countries to overcome poverty, hunger and disease through programs that utilize local resources and expertise.	855-312-HEAL (4325)	www.episcopalrelief.org
Feed My Starving Children	Volunteers hand pack scientifically formulated meals for malnourished children, which are distributed to a network of 80+ partners in 50+ countries each year.	763-504-2919	www.fmsc.org
FINCA International, Inc.	FINCA's mission is to alleviate poverty through lasting solutions that help people build assets, create jobs and raise their standard of living.	202-682-1510	www.finca.org
Free the Slaves	Works to free people from slavery, help them build new lives, and dismantle the systems that allow slavery to flourish.	202-775-7480	www.freetheslaves.net
Global Partners in Care	Improving access to hospice and palliative care worldwide where the need is great and the resources are few through partnerships between US and international organizations.	800-413-9083	www.globalpartnersincare.org
Health Volunteers Overseas	Trains, mentors and provides critical professional support to more than 3500 healthcare providers who care for the neediest populations in over 25 countries.	202-296-0928	www.hvusa.org
Heifer International	Helps poor families worldwide become self-sufficient by providing livestock and training in animal management, environmentally-sound farming and community development.	888-548-6437	www.heifer.org
Helen Keller International	Saves the sight and lives of the vulnerable and disadvantaged; combats the causes and consequences of blindness, poor health and malnutrition.	877-535-5374	www.hki.org
HIAS	For more than 130 years, HIAS has been helping refugees rebuild their lives in safety and freedom.	212-613-1475	www.hias.org
Human Rights Watch	Defend the rights of people worldwide. We scrupulously investigate abuses, expose the facts widely, and pressure those with power to respect rights and secure justice.	212-216-1873	www.hrw.org
Humanity & Inclusion	Co-winner of the Nobel Peace Prize, Humanity & Inclusion supports people with disabilities and other vulnerable groups in situations of conflict, natural disaster, exclusion, and poverty.	301-891-2138	www.hi-us.org
International Center for Research on Women (ICRW)	ICRW is the world's premier research institute focused on tackling challenges facing women and girls worldwide.	202-742-1239	www.icrw.org
International Medical Corps	Global humanitarian organization saving lives and building self-reliance by providing vital medical care; training healthcare providers; rebuilding clinics; and improving water & sanitation.	424-252-6008	www.internationalmedicalcorps.org
International Orthodox Christian Charities	Provides humanitarian/development assistance to people in U.S., Africa, Asia, Europe and the Middle East who have been devastated by man-made and natural disasters.	877-803-4622	www.iocc.org
International Relief Teams	Alleviates human suffering by providing health services and other assistance to victims of disaster, poverty and neglect, in the United States and around the world.	619-284-7979	www.irteams.org
International Rescue Committee, Inc.	Responding to the world's worst humanitarian crises, helping people to survive, recover and reclaim control of their future.	855-973-7283	www.rescue.org

KickStart International	Our mission is to get millions of people out of poverty quickly, cost-effectively and sustainably.	415-346-4820	www.kickstart.org
MAP International	Christian organization providing life-changing medicines and health supplies to people in need. Serves all people, regardless of religion, gender, race, nationality, or ethnic background.	912-280-6600	www.map.org
Medical Teams International	A humanitarian relief organization serving vulnerable people impacted by disaster, conflict and poverty around the world.	800-959-4325	www.medicalteams.org
Mercy Corps	Mercy Corps empowers people to survive through crisis, build better lives and transform their communities for good.	800-292-3355	www.mercycorps.org
Operation Smile	We provide safe, timely, and effective surgical care to hundreds of thousands of children born with cleft lip and cleft palate around the world.	888-677-6453	www.operationssmile.org
Opportunity International	We provide hardworking, inspiring entrepreneurs with access to loans, savings, insurance and training – tools that empower them to work their way out of poverty.	312-487-5037	www.opportunity.org
Oxfam America	Oxfam is a global movement of people working together to end the injustice of poverty.	800-776-9326	www.oxfamamerica.org
Pact	Pact builds systemic solutions in partnership so that there are thriving, resilient communities where those we serve are heard, capable, and vibrant.	202-466-5666	www.pactworld.org
Pan American Development Foundation	Empowers disadvantaged people in Latin America and the Caribbean to achieve economic and social progress, strengthen civil society, and prepare for and respond to disasters.	202-458-3969	www.pdf.org
Partners In Health	Our mission is to provide a preferential option for the poor in health care.	857-880-5600	www.pih.org
PATH	Our mission is to improve the health of people around the world by advancing technologies, strengthening systems, and encouraging healthy behaviors.	206-302-4510	www.path.org
Plan International USA	Plan International USA is part of a global organization that works in 52 countries to advance children's rights and equality for girls.	800-556-7918	www.planusa.org
Prison Fellowship International	Prison Fellowship International follows God's call to proclaim the Gospel and to alleviate the suffering of prisoners and their families around the world.	(703) 481-0000	www.pfi.org
Project HOPE	Provides sustainable improvements in health around the globe through education and humanitarian assistance with more than 92 percent of revenues dedicated to programs.	800-544-4673	www.projecthope.org
Refugees International	Refugees receive food, shelter and protection; displaced families return home, stateless people obtain legal status, the vulnerable protected. We advocate to resolve refugee crises.	1-800-REFUGEE	www.refugeesinternational.org
Rise Against Hunger formerly Stop Hunger Now	Provides food and life changing aid to the world's most vulnerable and supports the movement to end hunger in our lifetime.	919-839-0689	www.riseagainsthunger.org
Rotary Foundation of Rotary International	Our mission is to advance world understanding, goodwill and peace through the improvement of health, the support of education and the alleviation of poverty.	847-866-3000	www.rotary.org
Save the Children	Save the Children does whatever it takes – every day and in times of crisis – transforming children's lives and the future we share.	800-728-3843	www.savethechildren.org
SEE International	Committed to restoring sight and transforming lives of blind people in developing countries. Since 1974, nearly half a million people have received free eye surgery.	877-937-3133	www.seeintl.org

SOS Children's Villages -- USA	We provide loving, stable homes for orphaned, abandoned, and other vulnerable children across 134 countries and territories, including the United States.	202-347-7920	www.sos-usa.org
The Salvation Army World Service Office (SAWSO)	With a presence in 128 countries, we work alongside communities to improve the health, economic, educational and spiritual conditions of the world's most vulnerable.	703-684-5500	www.sawso.org
UNICEF USA	We believe in a world where ZERO children die from causes we can prevent. Join us, and we can get there.	800-367-5437	www.unicefusa.org
Unitarian Universalist Service Committee	UUSC advances human rights and social justice. Our innovative approaches and impact are grounded in the belief that all people have inherent dignity and rights.	617-301-4378	www.uusc.org
United Methodist Committee on Relief (UMCOR)	To alleviate human suffering. We provide practical, proactive support to the most vulnerable survivors of chronic or temporary emergencies due to natural or civil causes.	888-252-6174	www.umcor.org
United Seamen's Service	Provides overseas health and welfare services to the American Merchant Marine, seafarers of allied nations, US Govt, military & civilian personnel.	201-369-1100	www.unitedseamensservice.org
Water For People	An international organization that supports the development of sustainable drinking water resources, sanitation facilities, and hygiene education programs in developing countries.	720-488-4590	www.waterforpeople.org
Women for Women International	Women for Women International helps women survivors of war and conflict rebuild their lives through a yearlong comprehensive social and economic empowerment program.	202-521-0016	www.womenforwomen.org
World Bicycle Relief	World Bicycle Relief mobilizes people through The Power of Bicycles. We are committed to helping people conquer the challenge of distance, achieve independence and thrive.	312-664-3836	www.worldbicyclerelief.org
World Relief	Provides emergency relief and community-based solutions to alleviate poverty in 27 countries and provides assistance to refugees and immigrants in the United States.	443-451-1900	www.worldrelief.org
World Renew	Fighting poverty, hunger and injustice through partnerships and locally originated community development programs; responding to disasters with emergency supplies and reconstruction of homes and livelihoods.	800-552-7972	www.worldrenew.net
World Vision	Relief and development organization helping children worldwide by tackling causes of poverty and developing access to clean water, food, health care, education and economic opportunity.	800-859-5437	www.worldvision.org



Department of the Treasury
Internal Revenue Service

P.O. Box 2508
Cincinnati OH 45201

In reply refer to: 0752255943
July 02, 2014 LTR 4168C 0
52-1273585 000000 00

00048152
BODC: TE

GLOBAL IMPACT
1199 N FAIRFAX STE 300
ALEXANDRIA VA 22314



033502

Employer Identification Number: 52-1273585
Person to Contact: Customer Service
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your June 23, 2014, request for information regarding your tax-exempt status.

Our records indicate that you were recognized as exempt under section 501(c)(3) of the Internal Revenue Code in a determination letter issued in MAY 1983.

Our records also indicate that you are not a private foundation within the meaning of section 509(a) of the Code because you are described in section(s) 509(a)(1) and 170(b)(1)(A)(vi).

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Please refer to our website www.irs.gov/eo for information regarding filing requirements. Specifically, section 6033(j) of the Code provides that failure to file an annual information return for three consecutive years results in revocation of tax-exempt status as of the filing due date of the third return for organizations required to file. We will publish a list of organizations whose tax-exempt status was revoked under section 6033(j) of the Code on our website beginning in early 2011.

FINANCIAL STATEMENTS

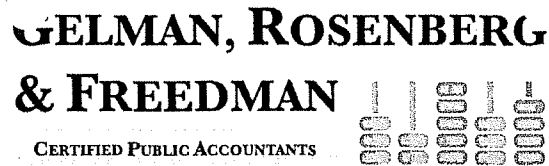
GLOBAL IMPACT

**FOR THE YEARS ENDED
JUNE 30, 2017 AND 2016**

GLOBAL IMPACT

CONTENTS

	PAGE NO.
INDEPENDENT AUDITOR'S REPORT	2 - 3
EXHIBIT A - Statements of Financial Position, as of June 30, 2017 and 2016	4
EXHIBIT B - Statements of Activities and Changes in Net Assets, for the Years Ended June 30, 2017 and 2016	5
EXHIBIT C - Statements of Cash Flows, for the Years Ended June 30, 2017 and 2016	6
NOTES TO FINANCIAL STATEMENTS	7 - 16
SUPPLEMENTAL INFORMATION	
SCHEDULE 1 - Schedule of Functional Expenses, for the Year Ended June 30, 2017 with Summarized Financial Information for 2016	17 - 18



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Global Impact
Alexandria, Virginia

We have audited the accompanying financial statements of Global Impact, which comprise the statements of financial position as of June 30, 2017, and the related statements of activities and changes in net assets and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Global Impact as of June 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

4550 MONTGOMERY AVENUE • SUITE 650 NORTH • BETHESDA, MARYLAND 20814
(301) 951-9090 • FAX (301) 951-3570 • WWW.GRFPCA.COM

MEMBER OF CPAMERICA INTERNATIONAL, AN AFFILIATE OF HORWATH INTERNATIONAL
MEMBER OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS' PRIVATE COMPANIES PRACTICE SECTION

Report on Prior Year Comparative Statements

The financial statements of Global Impact for the year ended June 30, 2016, were audited by other auditors, whose report dated October 27, 2016, expressed an unmodified opinion on those statements.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Functional Expenses on pages 17 - 18 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



February 8, 2018

GLOBAL IMPACT
STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2017 AND 2016

ASSETS

	<u>2017</u>	<u>2016</u>
Cash and cash equivalents	\$ 2,924,827	\$ 3,062,955
Investments	2,017,255	1,108,393
Pledges receivable, net of third-party expenses and shrinkage for uncollectible pledges of \$1,745,584 and \$2,059,877 in 2017 and 2016, respectively	20,271,695	16,709,704
Accounts receivable	1,684,841	504,053
Due from Combined Federal Campaigns	169,157	1,378,234
Property and equipment net of accumulated depreciation and amortization of \$1,700,504 and \$1,538,125 for 2017 and 2016, respectively	796,360	965,650
Other assets	<u>247,771</u>	<u>162,123</u>
TOTAL ASSETS	<u>\$ 28,111,906</u>	<u>\$ 23,891,112</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Line of credit	\$ -	\$ 1,164,574
Accounts payable	861,285	202,022
Accrued expenses	860,095	961,751
Campaign funds payable to members	18,390,007	14,751,973
Donor-advised funds payable	302,245	197,330
Other distribution payables	2,405,083	1,347,801
Deferred revenue	-	69,853
Deferred rent	<u>797,936</u>	<u>860,472</u>
Total liabilities	<u>23,616,651</u>	<u>19,555,776</u>

NET ASSETS

Unrestricted	4,244,168	4,335,336
Temporarily restricted	<u>251,087</u>	<u>-</u>
Total net assets	<u>4,495,255</u>	<u>4,335,336</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 28,111,906</u>	<u>\$ 23,891,112</u>

GLOBAL IMPACT

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016

	2017			2016
	Unrestricted	Temporarily Restricted	Total	Total Unrestricted
REVENUE, GAINS AND OTHER SUPPORT				
Donor-advised funds	\$ 3,005,508	\$ -	\$ 3,005,508	\$ 3,534,438
Administrative charges for raising funds for others	4,160,529	-	4,160,529	3,770,997
Non-recurring giving international relief/ development	4,586,901	-	4,586,901	4,211,472
Advisory services, program grants and related revenue	2,424,061	625,350	3,049,411	2,211,376
Program support services	411,434	-	411,434	418,869
Investment income	110,723	-	110,723	20,688
Contributions	21,950	-	21,950	36,183
Other revenue	387,614	-	387,614	48
Net assets released from donor restrictions	374,263	(374,263)	-	-
Total revenue, gains, and other support	<u>15,482,983</u>	<u>251,087</u>	<u>15,734,070</u>	<u>14,204,070</u>
AMOUNTS RAISED IN CAMPAIGNS (NET OF CAMPAIGN EXPENSE AND SHRINKAGE)				
Combined Federal Campaigns	5,074,470	-	5,074,470	5,942,211
State Government Employee	1,806,936	-	1,806,936	2,057,453
Private sector employee	1,439,378	-	1,439,378	1,780,339
Employee campaigns - indirect payments	14,685,154	-	14,685,154	9,274,461
Local government employee	504,017	-	504,017	540,618
Total raised in campaigns	<u>23,509,955</u>	<u>-</u>	<u>23,509,955</u>	<u>19,595,082</u>
Less: Distributions to member charities	<u>(22,766,051)</u>	<u>-</u>	<u>(22,766,051)</u>	<u>(18,910,100)</u>
Public support designated to Global Impact	<u>743,904</u>	<u>-</u>	<u>743,904</u>	<u>684,982</u>
Total public support, revenue, gains and other support	<u>16,226,887</u>	<u>251,087</u>	<u>16,477,974</u>	<u>14,889,052</u>
EXPENSES				
Program Services:				
Distributions to Charities:				
Donor-advised funds	3,002,688	-	3,002,688	3,534,438
International relief and development	4,543,066	-	4,543,066	3,774,423
Total Distributions to Charities	<u>7,545,754</u>	<u>-</u>	<u>7,545,754</u>	<u>7,308,861</u>
Campaign Support:				
General campaigns	2,626,939	-	2,626,939	1,918,555
Special programmatic services	3,123,197	-	3,123,197	2,547,184
Donor-advised funds	216,996	-	216,996	295,794
Outreach coordination	16,224	-	16,224	-
Total Campaign Support	<u>5,983,356</u>	<u>-</u>	<u>5,983,356</u>	<u>4,761,533</u>
Total program services	<u>13,529,110</u>	<u>-</u>	<u>13,529,110</u>	<u>12,070,394</u>
Supporting Services:				
Management and General	1,990,292	-	1,990,292	3,711,333
Fundraising	798,653	-	798,653	628,684
Total supporting services	<u>2,788,945</u>	<u>-</u>	<u>2,788,945</u>	<u>4,340,017</u>
Total expenses	<u>16,318,055</u>	<u>-</u>	<u>16,318,055</u>	<u>16,410,411</u>
Changes in net assets	(91,168)	251,087	159,919	(1,521,359)
Net assets at beginning of year	<u>4,335,336</u>	<u>-</u>	<u>4,335,336</u>	<u>5,856,695</u>
NET ASSETS AT END OF YEAR	\$ <u>4,244,168</u>	\$ <u>251,087</u>	\$ <u>4,495,255</u>	\$ <u>4,335,336</u>

See accompanying notes to financial statements.

GLOBAL IMPACT
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 159,919	\$ (1,521,359)
Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities:		
Depreciation and amortization	191,666	203,027
Unrealized (gain) loss	(69,862)	3,811
Realized (gain) loss	(9,670)	4,847
Loss on disposal of property and equipment	3,141	658
(Increase) decrease in:		
Pledges receivable	(3,561,991)	2,597,203
Accounts receivable	(1,180,788)	(34,275)
Due from Combined Federal Campaigns	1,209,077	(1,225,281)
Other assets	(85,648)	(56,092)
Increase (decrease) in:		
Accounts payable	659,263	(388,361)
Accrued expenses	(101,656)	241,575
Campaign funds payable to members	3,638,034	922,785
Donor-advised funds payable	104,915	(376,687)
Other distributions payable	1,057,282	(1,863,700)
Deferred revenue	(69,853)	69,853
Deferred rent liability	(62,536)	(34,858)
Net cash provided (used) by operating activities	<u>1,881,293</u>	<u>(1,456,854)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(25,517)	(62,720)
Purchase of investments	(833,613)	(56,745)
Proceeds from sale of investments	<u>4,283</u>	<u>26,599</u>
Net cash used by investing activities	<u>(854,847)</u>	<u>(92,866)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments on lines-of-credit	(1,164,574)	(1,289,922)
Borrowings on lines-of-credit	<u>-</u>	<u>2,370,854</u>
Net cash (used) provided by financing activities	<u>(1,164,574)</u>	<u>1,080,932</u>
Net decrease in cash and cash equivalents	(138,128)	(468,788)
Cash and cash equivalents at beginning of year	<u>3,062,955</u>	<u>3,531,743</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 2,924,827</u>	<u>\$ 3,062,955</u>
SUPPLEMENTAL INFORMATION:		
Interest Paid	<u>\$ 46,188</u>	<u>\$ 13,783</u>

GLOBAL IMPACT

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017 AND 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

Global Impact's vision is to be the leader in growing global philanthropy and its mission is to build partnerships and resources for the world's most vulnerable people. Its primary activities include:

- a) Participating in nearly 300 workplace giving companies including the federal government, state governments, local governments, and private workplaces to provide a means for employees of participating institutions to donate either to Global Impact or to its more than 100 member charities;
- b) Creating alliances with funding organizations to address specific relief or development needs in developing countries;
- c) Providing philanthropic services including customized consulting services to the NGO and private sectors through a full suite of services including strategy, implementation and ongoing organizational support, campaign management services, signature and high impact funds, state charitable registration services, and the management of donor-advised funds.
- d) Distributing funds raised on behalf of member charities to them based on criteria established by the Board of Directors;
- e) Adhering to distribution formulae established by the Board of Directors for other funds raised; and
- f) Performing such other charitable and educational activities as may be necessary in order to accomplish the foregoing.

Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with FASB ASC 958, *Not-for-Profit Entities*.

Cash and cash equivalents -

Global Impact considers all cash on hand, deposits in banks, and investments purchased with an original maturity of three months or less to be cash and cash equivalents other than those included in Global Impact's investment portfolio.

Investments -

Investments are recorded at their readily determinable fair value. Realized and unrealized gains and losses are included in investment income in the Statements of Activities and Changes in Net Assets. Purchases and sales of securities are recorded on a trade-date basis. Interest income is accrued when earned. Dividends are recorded on the ex-dividend date.

Pledges receivable -

Pledges receivable are recorded in the financial statements upon receipt of pledge information from the campaigns. Global Impact honors designations made to each member organization. As all pledges are expected to be collected within one year, they are recorded at their net realizable value. This is achieved by creating an allowance for estimate uncollectible pledges and for estimated campaign expenses.

GLOBAL IMPACT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)

Pledges receivable (continued) -

At the end of each fiscal year, any amounts receivable from the previous year's campaign are written off. Subsequent receipts relating to such amounts are set off against the shrinkage expense.

Accounts receivable -

Accounts receivable consists primarily of amounts due from member charities and other corporate clients for which Global Impact provides advisory, cooperative advertising, backbone services, and fund management services. All amounts are due within one year and there is no allowance for doubtful accounts due to management's belief that all accounts receivable are collectible.

Property and equipment -

Property and equipment in excess of \$1,000 are capitalized and stated at cost. Property and equipment are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to ten years. Leasehold improvements are amortized over the remaining life of the lease. Assets acquired under capital leases are recorded at the lower of the present value of the future minimum lease payments or at the fair value of the assets. The assets are amortized over the lesser of the related lease term or their estimated useful life. Cost and related accumulated depreciation and amortization are removed from the accounts when the assets are disposed of, with any gain or loss recognized currently. The cost of maintenance and repairs is recorded as expenses are incurred. Depreciation and amortization expense for the years ended June 30, 2017 and 2016 totaled \$191,666 and \$203,027, respectively.

Campaign funds payable to member charities -

Pledges that are designated to charity alliance members are recorded as campaign funds payable to member charities. Cash received from campaigns is distributed to each participating member charity in the ratio of its designated pledges to total Global Impact pledges from the relevant campaign. Prior to the monthly distribution of the campaign receipts to the member charities, Board approved expenses less undesignated pledges and other non-designated revenues are deducted in the same ratio as undesignated pledges and are recorded as administrative charges for raising funds on behalf of others.

Income taxes -

Global Impact is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. Global Impact is not a private foundation. Global Impact is required to report unrelated business income to the Internal Revenue Service and the Commonwealth of Virginia taxing authorities.

Global Impact's source of unrelated business income consists of a portion of the advisory service income. No provision for income taxes has been made at June 30, 2017 and 2016.

Uncertain tax positions -

For the years ended June 30, 2017 and 2016, Global Impact has documented its consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

GLOBAL IMPACT

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017 AND 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Uncertain tax positions (continued) -

The Federal Form 990, *Return of Organization Exempt from Income Tax*, is subject to examination by the Internal Revenue Service, generally for three years after it is filed.

Revenue recognition -

Revenue is recognized in the period in which it is earned. Revenue received in advance is deferred to the applicable period. Some workplace campaigns choose to distribute employee charitable contributions directly to member charities. Campaigns in which Global Impact and its funded charities actively participate are recorded based on campaign reports received from the employee campaigns. These direct payments are presented under amounts raised in campaigns in the Statement of Activities and Change in Net Assets.

Temporarily restricted contributions and grants are recorded as revenue in the year notification is received from the donor. Temporarily restricted contributions and grants are recognized as unrestricted support only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions. Such funds in excess of expenses incurred are shown as temporarily restricted net assets in the accompanying financial statements.

Net asset classification -

The net assets are reported in two self-balancing groups as follows:

- **Unrestricted net assets** include unrestricted revenue and contributions received without donor-imposed restrictions. These net assets are available for the operation of Global Impact and include both internally designated and undesignated resources.
- **Temporarily restricted net assets** include revenue and contributions subject to donor-imposed stipulations that will be met by the actions of Global Impact and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of Activities and Changes in Net Assets as net assets released from restrictions. There were no temporarily restricted net assets as of and for the year ended June 30, 2016.

Use of estimates -

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Expenses -

Expenses are recognized by Global Impact during the period in which they are incurred. Expenses paid in advance and not yet incurred are deferred to the applicable period.

Distributions to charities consist of amounts distributed to member charities and other charities from contributions raised through workplace giving under donor-advised fund agreements.

GLOBAL IMPACT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)

Expenses (continued) -

Non-recurring giving for international relief and development are non-recurring contributions made for disaster response and other programs from sources other than annual workplace giving campaigns.

Campaign support consists of costs associated with increasing overall recognition and representation of funded charities; costs that benefit the overall campaign; and expenses incurred under cost-sharing arrangements. Special programmatic services expenses consist of costs associated with advisory, fiscal agent, grant, signature, and high impact fund and backbone programs.

Management and general expenses consist of costs directly related to the overall operations of Global Impact and maintenance of its corporate existence, including general office management, reception, and financial reporting. Fundraising includes those costs associated with accessing new workplace fundraising campaigns.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statements of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Financial instruments and credit risk -

Financial instruments which potentially subject Global Impact to concentrations of credit risk consist principally of cash balances and pledges receivable. At June 30, 2017, Global Impact had deposits in a single financial institutions totaling approximately \$3.1 million excess of the Federal Depositors Insurance Limit. Global Impact has never experienced any losses related to these balances and believes it is not exposed to any significant credit risk on its cash balances.

Credit risk with respect to pledges receivable is limited because Global Impact participates with a significant number of campaigns whose participants are spread over a wide geographic region.

Risks and uncertainties -

Global Impact invests in various investment securities. Investment securities are exposed to various risks such as interest rates, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying financial statements.

Fair value measurement -

Global Impact adopted the provisions of FASB ASC 820, *Fair Value Measurement*. FASB ASC 820 defines fair value, establishes a framework for measuring fair value, establishes a fair value hierarchy based on the quality of inputs (assumptions that market participants would use in pricing assets and liabilities, including assumptions about risk) used to measure fair value, and enhances disclosure requirements for fair value measurements. Global Impact accounts for a significant portion of its financial instruments at fair value or considers fair value in their measurement.

GLOBAL IMPACT

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017 AND 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Fair value measurement (Continued) -

The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the Statements of Financial Position are categorized based on the inputs to valuation techniques as follows:

Level 1. These are investments where values are based on unadjusted quoted prices for identical assets in an active market Global Impact has the ability to access.

Level 2. These are investments where values are based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, or model-based valuation techniques that utilize inputs that are observable either directly or indirectly for substantially the full-term of the investments.

Level 3. These are investments where inputs to the valuation methodology are unobservable and significant to the fair value measurement.

For disclosure of inputs and valuation techniques, see Note 2.

Reclassification -

Certain amounts in the prior year's financial statements have been reclassified to conform to the current year's presentation. These reclassifications had no effect on the previously reported changes in net assets.

New accounting pronouncements not yet adopted -

In August 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities* (Topic 958), intended to improve financial reporting for not-for-profit entities. The ASU will reduce the current three classes of net assets into two: with and without donor restrictions. The change in each of the classes of net assets must be reported on the Statements of Activities and Changes in Net Assets. The ASU also requires various enhanced disclosures around topics such as board designations, liquidity, functional classification of expenses, investment expenses, donor restrictions, and underwater endowments. The ASU is effective for years beginning after December 15, 2017. Early adoption is permitted. The ASU should be applied on a retrospective basis in the year the ASU is first applied. While the ASU will change the presentation of Global Impact's financial statements, it is not expected to alter Global Impact's reported financial position.

In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers* (Topic 606) (ASU 2014-09). The ASU establishes a comprehensive revenue recognition standard for virtually all industries under generally accepted accounting principles in the United States (U.S. GAAP) including those that previously followed industry-specific guidance. The guidance states that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

GLOBAL IMPACT

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

New accounting pronouncements not yet adopted (continued) -

The FASB issued ASU 2015-14 in August 2015 that deferred the effective date of ASU 2014-09 by a year thus the effective date is fiscal years beginning after December 15, 2018. Early adoption is permitted and should be applied retrospectively in the year the ASU is first applied.

In 2016, the FASB issued ASU 2016-02, *Leases* (Topic 842). The ASU changes the accounting treatment for operating leases by recognizing a lease asset and lease liability at the present value of the lease payments in the statement of financial position and disclosing key information about leasing arrangements. The ASU is effective for private entities for fiscal years beginning after December 31, 2019. Early adoption is permitted. The ASU should be applied at the beginning of the earliest period presented using a modified retrospective approach. Global Impact plans to adopt the new ASU at the required implementation date.

2. INVESTMENTS

The table below summarizes, by level within the fair value hierarchy, Global Impact's investments as of June 30, 2017:

	<u>Fair Value/Level 1</u>	<u>Fair Value/Level 2</u>	<u>Fair Value/Level 3</u>	<u>Total June 30, 2017</u>
Asset Class:				
Money market funds	\$ 147,837	\$ -	\$ -	\$ 147,837
Mutual funds - equity	1,492,502	-	-	1,492,502
Mutual funds - fixed income	<u>376,916</u>	<u>-</u>	<u>-</u>	<u>376,916</u>
TOTAL	<u>\$ 2,017,255</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,017,255</u>

The table below summarizes, by level within the fair value hierarchy, Global Impact's investments as of June 30, 2016:

	<u>Fair Value/Level 1</u>	<u>Fair Value/Level 2</u>	<u>Fair Value/Level 3</u>	<u>Total June 30, 2016</u>
Asset Class:				
Money market funds	\$ 120,908	\$ -	\$ -	\$ 120,908
Mutual funds - equity	625,362	-	-	625,362
Mutual funds - fixed income	<u>362,123</u>	<u>-</u>	<u>-</u>	<u>362,123</u>
TOTAL	<u>\$ 1,108,393</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,108,393</u>

Following is a description of the valuation methodology used for investments measured at fair value. There have been no changes in the methodologies used as of June 30, 2017.

- *Money market funds* - The fair value is equal to the reported net asset value of the fund.
- *Mutual funds* - The fair value is equal to the reported net asset value of the fund, which is the price at which additional shares can be obtained.

GLOBAL IMPACT

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016**

2. INVESTMENTS (Continued)

Included in investment income are the following:

	2017	2016
Interest and dividends	\$ 31,191	\$ 29,346
Unrealized gain (loss)	69,862	(3,811)
Realized gain (loss)	9,670	(4,847)
TOTAL INVESTMENT INCOME	\$ 110,723	\$ 20,688

3. DUE FROM COMBINED FEDERAL CAMPAIGNS

Global Impact has been the Principal Combined Fund Organization (PCFO) for the Department of Defense Combined Federal Campaign (the Overseas Campaign or Overseas) since 1996, and for the National Capital Area's Combined Federal Campaign (the National Capital Area Campaign or NCA) from 2003 to 2012.

Starting in 2016, Global Impact became the PCFO again for NCA. Also in 2016, Global Impact became the PCFO for the Combined Federal Campaign of Central Virginia (Central Virginia Campaign) and the Combined Federal Campaign of New York City (New York City Campaign). Global Impact pays for the expenses of the CFC Programs and is reimbursed from funds collected.

Amounts due to Global Impact from the CFC for unreimbursed expenditures and advances as of June 30, 2017 and 2016 consist of the following:

	2017	2016
Overseas Campaign	\$ 97,308	\$ 206,039
National Capital Area Campaign	64,928	1,079,896
Central Virginia Campaign	5,654	33,241
New York City Campaign	1,267	59,058
	\$ 169,157	\$ 1,378,234

Subsequent to year end, Combined Federal Campaigns are no longer managed through a Principal Combined Fund Organization (PCFO).

4. PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30, 2017 and 2016:

	2017	2016
Office furniture and equipment	\$ 585,126	\$ 592,037
Leasehold improvements	898,668	898,668
Software	1,013,070	1,013,070
Total property and equipment	2,496,864	2,503,775
Less: accumulated depreciation and amortization	(1,700,504)	(1,538,125)
NET PROPERTY AND EQUIPMENT	\$ 796,360	\$ 965,650

GLOBAL IMPACT

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017 AND 2016

5. LINES OF CREDIT

Global Impact maintained four revolving line-of-credit arrangements to administer the CFC programs. The first agreement had a maximum borrowing amount of \$1,000,000 through December 1, 2016, which was increased to \$3,000,000 through March 31, 2017. This agreement expired on March 31, 2017, and was not renewed. The second agreement had a maximum borrowing amount ranging from \$500,000 to \$1,000,000, based on the life cycle of the related CFC Campaign. This agreement expired on March 31, 2017, and was not renewed. The third agreement has a maximum borrowing amount of \$150,000. The fourth agreement has a tiered borrowing structure based on the life cycle of the related CFC with the borrowing amount ranging from \$150,000 to \$350,000. The third and fourth agreements expired on June 30, 2017, and were not renewed, subsequently. Accordingly, there was no balance on the lines of credit as of June 30, 2017. The balances on the lines of credit for the year ended June 30, 2016, totaled \$1,164,574.

Interest expense for the years ended June 30, 2017 and 2016 totaled \$46,188 and \$13,783, respectively, which is passed through and paid by the campaigns.

6. AMOUNTS RAISED IN CAMPAIGNS

Public support on the Statements of Activities and Change in Net Assets is represented by the net of estimated campaign expenses incurred by other organizations and estimated shrinkage of the campaigns. Global Impact includes funds raised in CFC's and other campaigns that are distributed directly to its charity members if Global Impact has had substantial involvement in that campaign. The following tables present gross pledges raised by Global Impact and the reconciliation to net amounts raised in campaigns.

Total amounts raised in campaigns for the year ended June 30, 2017:

	<u>Gross Pledges</u>	<u>Shrinkage</u>	<u>Campaign Expenses</u>	<u>Net Pledges</u>
Combined Federal Campaigns	\$ 6,379,289	\$ (430,603)	\$ (874,216)	\$ 5,074,470
State government employee	2,045,354	(72,599)	(165,819)	1,806,936
Private sector employee	1,571,510	(91,410)	(40,722)	1,439,378
Employee campaigns - indirect payments	14,698,036	(5,521)	(7,361)	14,685,154
Local government employee	<u>561,350</u>	<u>(26,678)</u>	<u>(30,655)</u>	<u>504,017</u>
TOTAL RAISED IN CAMPAIGNS	<u>\$25,255,539</u>	<u>\$ (626,811)</u>	<u>\$ (1,118,773)</u>	<u>\$ 23,509,955</u>

Campaigns for the year ended June 30, 2016:

	<u>Gross Pledges</u>	<u>Shrinkage</u>	<u>Campaign Expenses</u>	<u>Net Pledges</u>
Combined Federal Campaigns	\$ 7,485,399	\$ (510,309)	\$ (1,032,879)	\$ 5,942,211
State government employee	2,328,926	(82,664)	(188,809)	2,057,453
Private sector employee	1,948,443	(116,296)	(51,808)	1,780,339
Employee campaigns - indirect payments	9,290,076	(6,692)	(8,923)	9,274,461
Local government employee	<u>602,115</u>	<u>(28,615)</u>	<u>(32,882)</u>	<u>540,618</u>
TOTAL RAISED IN CAMPAIGNS	<u>\$ 21,654,959</u>	<u>\$ (744,576)</u>	<u>\$ (1,315,301)</u>	<u>\$ 19,595,082</u>

GLOBAL IMPACT

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016**

6. AMOUNTS RAISED IN CAMPAIGNS (Continued)

Amounts that remain due as pledges receivable for the years ended June 30, 2017 and 2016 are as follows:

	2017	2016
Combined Federal Campaigns	\$ 5,704,965	\$ 6,647,083
State government employee	1,399,804	1,604,142
Private sector employee	643,583	882,482
Employee campaigns - indirect payments	13,918,925	9,252,848
Local government employee	348,321	380,266
Other	1,681	2,760
Less Shrinkage	(626,811)	(744,576)
Less Campaign Expenses	<u>(1,118,773)</u>	<u>(1,315,301)</u>
PLEDGES RECEIVABLE	<u>\$ 20,271,695</u>	<u>\$ 16,709,704</u>

7. LEASE COMMITMENTS

On November 7, 2013, Global Impact entered into an 11 year lease agreement for office space commencing in March 2014 through February 2025. The lease contains rent escalations of approximately 2.75 percent annually and a fixed rent abatement in the amount of \$243,328 applied toward the first two-year period. In addition, the landlord made concessions to pay for the leasehold improvements up to \$730,015.

Accounting principles generally accepted in the United States of America require that the total rent commitment should be recognized on a straight-line basis over the term of the lease. Accordingly, the difference between the actual monthly payments and the rent expense being recognized for financial statement purposes is recorded as a deferred rent liability on the Statements of Financial Position.

The following is a schedule of the future minimum lease payments:

<u>Year Ending June 30,</u>	
2018	\$ 338,203
2019	347,487
2020	357,033
2021	366,879
2022	376,950
Thereafter	<u>1,055,377</u>
	<u>\$ 2,841,929</u>

Rent expense for the years ended June 30, 2017 and 2016 was \$289,861 and \$298,867, respectively. The deferred rent liability was \$797,936 and \$860,472, respectively.

8. PENSION PLAN

Global Impact has a retirement plan called Global Impact 401(k) Profit Sharing Plan and Trust, which has two components, a money purchase pension plan and a 401(k) plan. The money purchase pension plan covers all full-time employees who have met eligibility requirements during the plan year.

GLOBAL IMPACT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016

8. PENSION PLAN (Continued)

During the years ended June 30, 2017 and 2016, Global Impact contributed 10 percent as defined in the money purchase plan, of each eligible employee's annual salary to the plan, subject to certain statutory limits. For the years ended June 30, 2017 and 2016, contributions totaled \$150,190 and \$434,839, respectively.

Under the terms of the 401(k) profit sharing plan, eligible employees may make contributions to the extent allowed by law. Global Impact will match employee contributions up to a maximum of 5 percent of a participant's compensation. For the years ended June 30, 2017 and 2016, contributions totaled \$228,493 and \$185,640.

9. DEFERRED COMPENSATION PLAN

In September 2015, Global Impact established a nonqualified deferred compensation plan for a key employee. Global Impact has assets totaling \$21,911 and \$18,679 as of June 30, 2017 and 2016, respectively, which are included in the accompanying Statements of Financial Position under other assets. The assets are to be used to satisfy the deferred compensation liability included in the accompanying Statements of Financial Position under accrued expenses. Global Impact's contribution to this plan was \$18,000 for the year ended June 30, 2016. There were no contributions to this plan for the year ended June 30, 2017.

All of Global Impact's investments related to this plan have been identified as Level 1 in the fair value hierarchy as they have values based on quoted prices in active markets for identical assets based on criteria included in ASC 820, "Fair Value Measurements and Disclosures". Investment gains and losses from the deferred compensation investments are recorded directly to the asset account and the corresponding liability account.

10. COMMITMENTS AND CONTINGENCIES

Employment Agreement -

Global Impact has a long-term contract with an employee that extends through April 2018. If the agreement is terminated without cause, the employee shall continue to receive base salary and full benefits over 24 months or until April 2018, whichever comes first.

OIG/OPM Audits -

As the PCFO of the CFC programs, Global Impact is subject to audit by the Inspector General, U.S. Office of Personnel Management (OIG/OPM), U.S. Office of Management and Budget, and the U.S. Government Accountability Office. For the years ended June 30, 2017 and 2016, no audits have been performed by the Inspector General.

11. SUBSEQUENT EVENTS

In preparing these financial statements, Global Impact has evaluated events and transactions for potential recognition or disclosure through February 8, 2018, the date the financial statements were issued.

SUPPLEMENTAL INFORMATION

GLOBAL IMPACT

SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2017
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2016

	2017						
	Program Services						
	Distribution to Charities		Campaign Support			Total	
Donor- Advised Funds	International Relief and Development	General Campaigns	Special Programmatic Services	Donor- Advised Funds	CFC Outreach Coordination	Program Services	
Salaries - headquarters and field	\$ -	\$ -	\$ 1,086,234	\$ 1,456,889	\$ 96,739	\$ 5,104	\$ 2,644,966
Employee fringe benefits	-	-	266,042	342,217	27,667	4,605	640,531
Campaign material and expenses	-	-	284,117	93,204	-	-	377,321
Consulting services	-	-	34,902	380,538	4,750	-	420,190
Depreciation and amortization	-	-	-	-	-	-	-
Office supplies and expenses	-	-	28,422	34,939	35,027	-	98,388
Rent and occupancy	-	-	-	1,537	-	-	1,537
Travel	-	-	30,299	65,509	1,083	6	96,897
Legal	-	-	-	-	-	-	-
Data network operations	-	-	-	1,035	26,405	-	27,440
Conferences and seminars	-	-	845	15,377	-	-	16,222
Accounting and auditing	-	-	-	-	-	-	-
Telephone	-	-	11,006	5,219	-	-	16,225
Insurance	-	-	-	-	-	-	-
Bad debt expense	-	-	254,680	-	-	-	254,680
Loss on disposal of property and equipment	-	-	-	-	-	-	-
Distributions to members and others	3,002,688	4,543,066	-	220,942	-	-	7,766,696
Subtotal	3,002,688	4,543,066	1,996,547	2,617,406	191,671	9,715	12,361,093
Special distribution to members and others	-	-	235,393	-	-	-	235,393
Allocation of overhead costs	-	-	394,999	505,791	25,325	6,509	932,624
TOTAL	\$3,002,688	\$ 4,543,066	\$ 2,626,939	\$ 3,123,197	\$ 216,996	\$ 16,224	\$13,529,110

GLOBAL IMPACT

SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2017
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2016

	2017 (Continued)			2016	
	Supporting Services				
	Management and General	Fundraising	Total Supporting Services	Total Expenses	Total Expenses
Salaries - headquarters and field	\$ 1,089,024	\$ 357,748	\$ 1,446,772	\$ 4,091,738	\$ 4,204,315
Employee fringe benefits	277,469	95,498	372,967	1,013,498	1,220,890
Campaign material and expenses	80,197	78,046	158,243	535,564	442,666
Consulting services	237,877	43,347	281,224	701,414	622,295
Depreciation and amortization	191,666	-	191,666	191,666	203,027
Office supplies and expenses	294,504	34,312	328,816	427,204	251,082
Rent and occupancy	288,324	-	288,324	289,861	298,867
Travel	99,548	34,880	134,428	231,325	253,180
Legal	168,000	-	168,000	168,000	169,369
Data network operations	137,264	-	137,264	164,704	145,952
Conferences and seminars	16,875	4,932	21,807	38,029	27,316
Accounting and auditing	69,075	-	69,075	69,075	66,697
Telephone	58,937	2,462	61,399	77,624	69,822
Insurance	58,443	-	58,443	58,443	56,535
Bad debt expense	-	-	-	254,680	754,535
Loss on disposal of property and equipment	3,141	-	3,141	3,141	658
Distributions to members and others	-	-	-	7,766,696	7,623,205
Subtotal	3,070,344	651,225	3,721,569	16,082,662	16,410,411
Special distribution to members and others	-	-	-	235,393	-
Allocation of overhead costs	(1,080,052)	147,428	(932,624)	-	-
TOTAL	\$ 1,990,292	\$ 798,653	\$ 2,788,945	\$ 16,318,055	\$ 16,410,411



ASIAN PACIFIC FUND

A Community Foundation

BOARD OF SUPERVISORS
SAN FRANCISCO

2018 FEB 27 PM 2:11

AK

February 27, 2018

Ms. Angela Calvillo
Clerk of the Board
San Francisco Board of Supervisors
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102

Dear Ms. Calvillo:

The Asian Pacific Fund is pleased to apply for participation in the 2018 San Francisco City and County Employees Combined Charities Campaign.

Founded in 1993, the Asian Pacific Fund is a charitable community foundation that is a federation representing 34 organizations who serve the Asian and Pacific Islander community in the Bay Area. Given that over 36% of the population in San Francisco is Asian or Pacific Islander American, we believe that many donors would appreciate having options that directly benefit this substantial constituent of our San Francisco community.

Enclosed please find all required materials in accordance with our understanding of the Administrative Code set forth by the Board of Supervisors in Section 16.93-2, which includes:

1. A list of current Asian Pacific Fund affiliate organizations, all of which are located in one of the 6 counties listed in Section 16.93-2. (Criteria A)
2. A copy of our IRS 501(c)(3) Tax Exempt letter (Criteria B)
3. A copy of the Asian Pacific Fund's 2016-17 Annual Report (Criteria C-1)
4. A copy of the Asian Pacific Fund's most recent Form 990 (Criteria C-2)
5. A copy of the Asian Pacific Fund's most recent certified audit (Criteria D)

Any additional information we can present in order to support this application, please let us know.

Best regards,

Audrey Yamamoto
President & Executive Director

Board of Directors

Andrew Ly - Chair
President & CEO, Sugar Bowl Bakery

Nelson Ishiyama - Treasurer
President, Ishiyama Corporation

Tom Cole - Secretary
Managing Partner, Hone Capital

Christina Bui
Chief Revenue Officer & SVP Business Development, Kranz & Associates

Huifen Chan
Managing Director, YongHeng Partners

Steve Chen
Co-Founder, YouTube & Nom

Laura Ching
Co-Founder, Tiny Prints

Kathy Chou
Vice President, VMware

David Chun
CEO & Founder, Equilar

Peter Y. Chung
Managing Director & CEO, Summit Partners

Amy Yao
SVP & Chief Actuary, Blue Shield of California

Emerald Yeh
Journalist

Michael A. Yoshikami
CEO & Founder, Destination Wealth Management

Emeritus Board of Directors

Robert Lee
Chairman of the Board, Blue Shield of California

Raymond L. Ocampo Jr.
President & CEO, Samurai Surfer LLC

Jerry Yang
Co-Founder, Yahoo!

President & Executive Director

Audrey Yamamoto



ASIAN PACIFIC FUND

A Community Foundation

Code	Organization Name	Organization Phone	Website
A800	Asian Pacific Fund	(415) 395-9985	www.asianpacificfund.org
A801	APA Family Support Services	(415) 617-0061	www.apafss.org
A802	Asian & Pacific Islander American Health Forum	(415) 954-9988	www.apiahf.org
A803	Asian & Pacific Islander Wellness Center	(415) 292-3400	www.apiwellness.org
A804	Asian Pacific Environmental Network	(510) 834-8920	www.apen4ej.org
A805	Asian Pacific Islander Legal Outreach	(415) 567-6255	www.apilegaloutreach.org
A806	Center for Asian American Media	(415)863-0814	www.caamedia.org
A807	Chinatown Community Children's Center	(415) 986-2528	www.childrencenter.org
A808	Chinatown YMCA	(415) 576-9622	www.ymcasf.org/chinatown
A809	Chinese Newcomers Service Center	(415) 421-2111	www.chinesenewcomers.org
A810	Chinese Progressive Association	(415) 391-6986	www.cpasf.org
A811	Community Youth Center of San Francisco	(415) 775 - 2636	cycsf.org
A812	Donaldina Cameron House	(415) 781-0401	www.cameronhouse.org
A813	East Bay Asian Youth Center	(510) 533-1092	www.ebayc.org
A814	Eth-Noh-Tec	(415) 282-8705	www.ethnohtec.org
A815	Filipino Advocates for Justice	(510) 465-9876	www.filipinos4justice.org
A816	Filipino Community Center (Fiscal Sponsor: Filipino-American Development Foundation)	(415) 333-6267	www.filipinocc.org
A817	Friends of Children With Special Needs	(510) 739-6900	www.fcsn1996.org
A818	Gum Moon	(415) 421-8827	www.gummoon.org
A819	J-Sei, Inc.	(510) 654-4000	www.j-sei.org
A820	Japanese Community Youth Council	(415) 202-7909	www.jcyc.org
A821	Kimochi, Inc.	(415) 931-2294	www.kimochi-inc.org
A822	Kokoro Assisted Living Inc.	(415) 776-8066	www.kokoroassistedliving.org
A823	Korean Community Center of the East Bay	(510) 547-2662	www.kcceb.org
A824	Lotus Bloom	(510) 735-9222	www.lotusbloomfamily.org
A825	Narika	(510) 444-6068	www.narika.org
A826	North East Medical Services	(415) 391-9686	www.nems.org
A827	Oakland Asian Cultural Center	(510) 637-0455	www.oacc.cc
A828	Richmond Area Multi-Services, Inc.	(415) 800-0699	www.ramsinc.org
A829	Santa Clara County Asian Law Alliance	(408) 287-9710	www.asianlawalliance.org
A830	SteppingStone	(415) 974-6784	www.steppingstonehealth.org
A831	Vietnamese American Community Center of the East Bay	(510) 891-9999	www.vacceb.net
A832	Vietnamese Youth Development Center	(415) 771-2600	www.vydc.org
A833	Yu-Ai Kai / Japanese American Community Senior Service	(408) 294-2505	www.yuaikai.org

OGDEN UT 84201-0038

In reply refer to: 0437874133
June 27, 2012 LTR 4168C 0
94-3201522 000000 00

00040052
BODC: TE

ASIAN PACIFIC FUND
225 BUSH ST STE 590
SAN FRANCISCO CA 94104-4294



021248

Employer Identification Number: 94-3201522
Person to Contact: M. Pritchett
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your June 18, 2012, request for information regarding your tax-exempt status.

Our records indicate that you were recognized as exempt under section 501(c)(3) of the Internal Revenue Code in a determination letter issued in December 1994.

Our records also indicate that you are not a private foundation within the meaning of section 509(a) of the Code because you are described in section(s) 509(a)(1) and 170(b)(1)(A)(vi).

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Please refer to our website www.irs.gov/eo for information regarding filing requirements. Specifically, section 6033(j) of the Code provides that failure to file an annual information return for three consecutive years results in revocation of tax-exempt status as of the filing due date of the third return for organizations required to file. We will publish a list of organizations whose tax-exempt status was revoked under section 6033(j) of the Code on our website beginning in early 2011.

0437874133

June 27, 2012 LTR 4168C 0


94-3201522 000000 00

00040053

ASIAN PACIFIC FUND
225 BUSH ST STE 590
SAN FRANCISCO CA 94104-4294

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely yours,

A handwritten signature in cursive script that reads "Sharon Davies".

Sharon Davies
Accounts Management I



STANDING TOGETHER IS A COMMUNITY

Annual Report 2016 - 2017



BOARD OF DIRECTORS

Andrew Ly
Chair
President & CEO,
Sugar Bowl Bakery

Andrew McCullough
Treasurer
General Counsel,
Syuffy Enterprises

Nelson Ishiyama
Secretary
President,
Ishiyama Corporation

Christina Bui
VP, Enterprise Solutions,
Robert Half

Huifen Chan
Managing Director,
YongHeng Partners

Steve Chen
Co-Founder & Former CTO,
YouTube

Laura Ching
Co-Founder, Tiny Prints

Kathy Chou
VP, Research & Development,
VMware

David Chun
CEO & Founder,
Equilar

Peter Y. Chung
Managing Director & CEO,
Summit Partners

Tom Cole
Managing Partner,
Hone Capital

Satish Rishi
Former CFO, Rambus

Amy Yao
Senior VP & Chief Actuary,
Blue Shield of California

Emerald Yeh
Journalist,
Former Anchor, KRON4

Michael A. Yoshikami
CEO & Founder,
Destination Wealth
Management

Board Emeritus
Robert Lee
Chairman of the Board,
Blue Shield of California

Board Emeritus
Raymond L. Ocampo Jr.
President & CEO,
Samurai Surfer LLC

Board Emeritus
Jerry Yang
Co-Founder, Yahoo!

ADVISORY COUNCIL

Michelle Brega
VP, Government Relations &
Community Development, U.S. Bank

Tracy Chan
Senior Managing Director,
First Republic Bank

Mike Ding
VP, Warburg Pincus

Marie Oh Huber
Senior VP & General Counsel, eBay

Jan Kang
General Counsel,
Google [x] Moonshot Project

Ravi Kapur
Founder & CEO, Diya TV

Yul Kwon
Deputy Chief Privacy Officer,
Facebook

Margaret Lapiz
Former VP, Strategy & Integration
The Permanente Medical Group

Lance Lew
Director of Community Marketing,
NBC Bay Area

Yabo Lin
Partner, Sidley Austin LLP

Dave Lu
Co-Founder, Pared

Nick Mehta
CEO, Gainsight

Dale Minami
Partner, Minami Tamaki LLP

Anna Mok
Managing Partner,
Deloitte

Hyun Park
Former Senior VP & Special
Counsel to the Chairman,
PG&E

William Park
CEO, DeepDyve, Inc

Tony Quintong, Jr.
CEO, Securicon, Inc.

Junna Ro
Assistant General Counsel &
Director, Corporate Compliance,
CSAA Insurance Group

Frederick Seguritan
Founder, Sajor Capital

Anthony Soohoo
Co-Founder & CEO,
Dot and Bo

Nina Tran
CFO, Veritas Investments, Inc.

Tim Vi Tran
Founder & President,
The Ivy Group

Ken Yeung
Founder & President,
Prince of Peace Enterprises

APACITY BUILDING: Investing in Our Community

Every grant dollar that the Asian Pacific Fund invests in community partners aims to help grantees expand and deepen their impact. In 2017, the Fund launched a new two-year, capacity building and civic engagement initiative in partnership with the Wallace H. Coulter Foundation, The San Francisco Foundation and PG&E.

Fourteen Fund affiliates, representing the ethnic and geographic diversity of the Bay Area's Asian and Pacific Islander (API) community, were selected to receive \$20,000 to \$30,000 each for each of the program's two years.

WHAT OUR PARTNERS ARE SAYING

In the last round of funding, the APF three-year grant helped push our organization to the next level and helped us build a solid foundation for our future growth. Most important of all, it helped us see clearly our role and approach in strengthening our community.

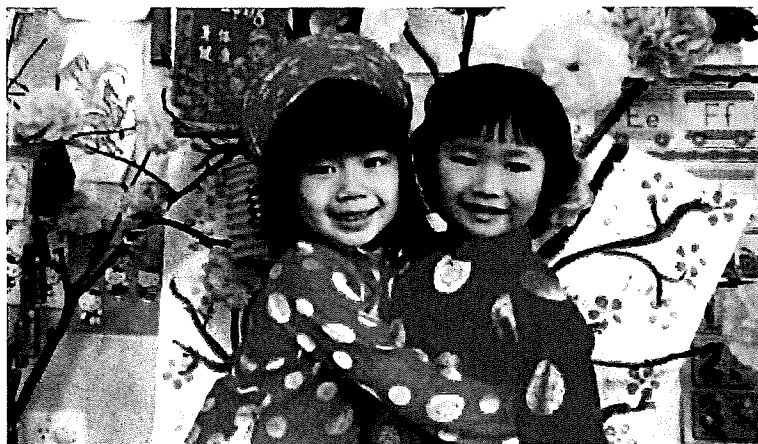
*Quyen Vuong, Executive Director,
International Children's Assistance Network (ICAN)*

The civic engagement efforts that APF funds are a natural extension of our work to empower women who are survivors of domestic violence. All of these women are immigrants and don't know what their rights are. They give their opinions and perspectives, and those need to be valued and heard.

*Rovina Nimbalkar, Executive Director,
Narika*

They will use this money to ensure that their organizations are sustainable and achieve sustainable results as well as to engage their clients in civic activities and in discussions of policies that affect them.

- *More than \$600,000 distributed over the next two years*
- *Capacity building through strategic planning, leadership development, succession planning and enhancing fundraising*
- *Civic engagement through collaborative workshops, expanding citizenship classes, and increasing voter education and engagement efforts*



Vietnamese children at ICAN celebrating Lunar New Year

COMMUNITY SPOTLIGHT: KOREAN COMMUNITY CENTER OF THE EAST BAY (KCCEB)

As the leading Bay Area organization working with the most vulnerable segments of the Korean community, the KCCEB strives to empower Korean Americans and other APIs through education, advocacy, service and the development of community-based resources.

APF's grant enabled KCCEB to produce the "Korean Needs Assessment of the East Bay," the first-of-its-kind research into the hidden needs of the Bay Area's largest Asian American ethnic community. The report not only raised awareness about such needs as access to language services and affordable housing but also contributed to changes in long-term policy and funding that benefit the broader Bay Area API community. These include the adoption of specific API ethnic communities as priority populations under Alameda County Behavioral Health Care Services and recognition of disaggregated local research on underrepresented API subgroups in Santa Clara County.

The report also led to the launch of a new mental health stigma reduction program, Jikimee ("protector of the community"). This critical program, designed to break the isolation of Korean seniors and to build leadership, addresses the fundamental problem that many immigrants struggle with—social isolation—which impacts their mental health and ability to access much-needed resources.



Korean seniors in the Jikimee program

"The opportunity to highlight hidden needs and turn them into visible numbers is important. It helps to get other funders. APF funding helps us to increase the political visibility of the low-income Korean community and to share policy and advocacy conversations with county and federal government officials." —June Lee, Executive Director, KCCEB

RAISING AWARENESS

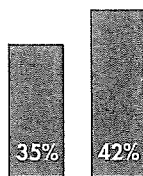
Individuals of Asian descent are the single largest demographic of new immigrants moving to the United States. Asians and Pacific Islanders (APIs) are also the fastest growing racial group in the Bay Area. And despite their cultural diversity, APIs often confront very similar challenges and have similar needs, which are frequently unfamiliar to policy makers.

The Asian Pacific Fund responds to the API community's hidden needs by driving critical resources to our network of more than 70 affiliates. Specifically, we deliver the following types of support to the most vulnerable APIs:

- **Grants:** We help donors invest their philanthropic dollars in organizations with track records of success.
- **Technical Assistance:** We bring community organizations together to explore common issues and ways to collaborate on solutions.
- **Public Education:** We raise awareness about issues that might not otherwise be seen by our donors and community partners.

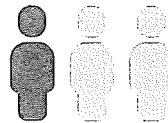
The Asian Pacific Fund's support of its affiliates is more critical than ever at a time when the uncertain political environment exacerbates many of the API community's existing challenges:

POVERTY



Asians and Pacific Islanders make up 35 percent of San Francisco's population while 42 percent of all low-income residents in San Francisco are API.

ACCESS TO LANGUAGE SERVICES



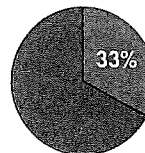
One in three Asian Americans in California have limited English proficiency and have difficulty communicating in English.

EDUCATION



In 2014, 15 percent of Asian-immigrant adults had not completed high school, compared to 10 percent of U.S.-born adults.

ANTI-ASIAN HATE VIOLENCE



Immediately after the November 2016 election, nearly one-third of the hate incidents documented by the Southern Poverty Law Center were directed toward immigrants. Also, anti-South Asian hate violence is the highest it has been since 9/11.

Sources: (clockwise from top left infographic) API Council Income Snapshot (2017), Asian Americans Advancing Justice - California (2017), South Asian Americans Leading Together (2017), and Migration Policy Institute (2016).

DONOR SPOTLIGHT: CHRISTINE HOANG

Christine Hoang has been an advocate for the civil and human rights of immigrants for over a decade, working at organizations such as Asian Pacific Islander Legal Outreach and Tahirih Justice Center. Christine's immigration work has centered largely on women and children fleeing gender-based violence. In addition to her tireless efforts as an immigration lawyer, Christine is joined by her husband, Paul Nakada, in giving financial support to causes close to their hearts. This commitment is reflected in the annual grants they make through their APF donor advised fund to organizations that include Asian Women's Shelter, Horizons, Partners in Health and the International Rescue Committee.

"Both Paul and I come from immigrant families, so we have directed much of our charitable giving to organizations focused on immigrants and refugees. Asian Pacific Fund's strength is seeing the big picture of need in our communities and identifying underfunded opportunities."—Christine Hoang



APF donor Christine Hoang with husband, Paul Nakada, and their three children

GIVING VOICE TO THE NEXT GENERATION

SCHOLAR SPOTLIGHT: CHANEL ISON Recipient of the Helen and L.S. Wong Memorial Scholarship



Chanel Ison is a major in sociology with a minor in communications at Portland State University. For Chanel, the choice of academic study is very personal and informed by her childhood challenges: Her parents coped with life through gangs and substance abuse, and as a result, her aunt and uncle adopted Chanel and her two siblings even though they already had two children of their own. For many years, Chanel was convinced that she wasn't good enough and that college was beyond her reach.

With support from the Helen and L.S. Wong Memorial Scholarship, Chanel is now thriving in college. "This is one of few scholarships that I've won, so that makes it an even bigger deal. Getting this scholarship meant someone saw something in me."

Moving away from her hometown of Fairfield, California, to Portland, Oregon, and pursuing higher education helped

Chanel become more confident. Nonetheless, she was self-conscious about her Filipino heritage: "I didn't feel shameful about being Asian, but I definitely felt smaller because my people are very much underrepresented in places outside of my comfort zone—such as Portland. Now I have a newfound respect for that part of my identity, and I better appreciate who my people are and what that means for me. Like my ancestors, I'm proud to fight for my place at the table."

Chanel's background contributes to her open-minded attitude and desire to talk to underprivileged people about their needs. Her personal history inspired her to do her undergraduate research on Oregon's foster care system and helping foster youth navigate the system.

When she graduates, Chanel wants to become a social worker, helping youth like her transcend their challenges to access the opportunities available to them.

In the 2016-2017 academic year, the Asian Pacific Fund distributed nearly \$190,000 in scholarships to 65 students, most from low-income communities.

GROWING UP ASIAN IN AMERICA: LETTER TO THE SENATOR

Each year, the Growing Up Asian in America program gives hundreds of Bay Area K-12 students an opportunity to express their opinions and perspectives on the issues that matter most to them. This year's theme, "Letter to the Senator," invited youth to submit original artwork, essays, poetry and videos to tell Kamala Harris (D-CA), the first Indian American elected to the U.S. Senate, what is on their minds and in their hearts.

I think everyone should be treated fairly and kindly no matter where they came from or what they look like. All children should be able to reach their goals and dreams no matter where they were born or how much money their family has. Please help keep our country together by making sure our laws are fair for all.

Lead With Love
Kiana A., Grade 2, Union City

We are a country made up of immigrants. Seeing my parents, themselves immigrants, enhance not only my life but the lives of many around them has greatly widened my awareness on the role such individuals play on the status of our country.

An Open Embrace
Avighna S., Grade 8, Fremont



Immigrants Are the Backbone of America
Keira Z., Grade 3, Los Altos



Dear Senator
Janine J., Grade 8, Danville



Never Forget, Never Repeat
Charlene D., Grade 9, Oakland

We are thankful to the following Advisory Committee members for helping to make this year's program a success: Lina Blanco, Asian Art Museum; Sally Carlson, Carlson Beck; Garrett Kuramoto, San Mateo County Libraries; Lance J. Lew, NBC Bay Area; Mina Li, KTSF Television; Andrea Yamazaki-Williams, Multicultural Radio Broadcasting, Inc. and VirbuWona DAF.

MESSAGE FROM THE CHAIR



Dear Friends and Supporters,

I have been on the board of the Asian Pacific Fund (APF) for eight years now, and this is also the second year that I've had the honor of serving as the board chair. Even though I continue to be engaged in the community and support other nonprofits, serving on the APF board allows me to have a meaningful impact in the Bay Area's Asian and Pacific Islander community. It allows me to come full circle in my journey.

I came to the United States as a poor refugee in the late 1970s after the fall of Saigon. Like many of the vulnerable Asians and Pacific Islanders whose lives are touched by APF's support, I needed just enough help to be able to make my own life in this country. I worked during the day and took English classes at night. I lived in a one-bedroom apartment with six other family members. I made sure to save every hard-earned dollar. Today, I run a multimillion-dollar company, and I'm able to invest my time and money helping others to achieve their American dream.

Those underserved Asians and Pacific Islanders who are positively impacted by APF dollars may have hidden needs just like I did: They may need access to language services. They may be trying to secure a job to put them on a path to economic self-sufficiency. They may be looking for safe, affordable housing. They may be trying to leverage educational opportunities.

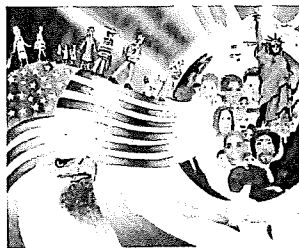
Through APF, I can trust that my dollars will be maximized to give others like me their chance. I'm proud that, with my contributions and those of the Fund's many donors, we are able to work with our affiliate partners to help immigrants, refugees and other newcomers in this country to not only survive but thrive.

Sincerely yours,

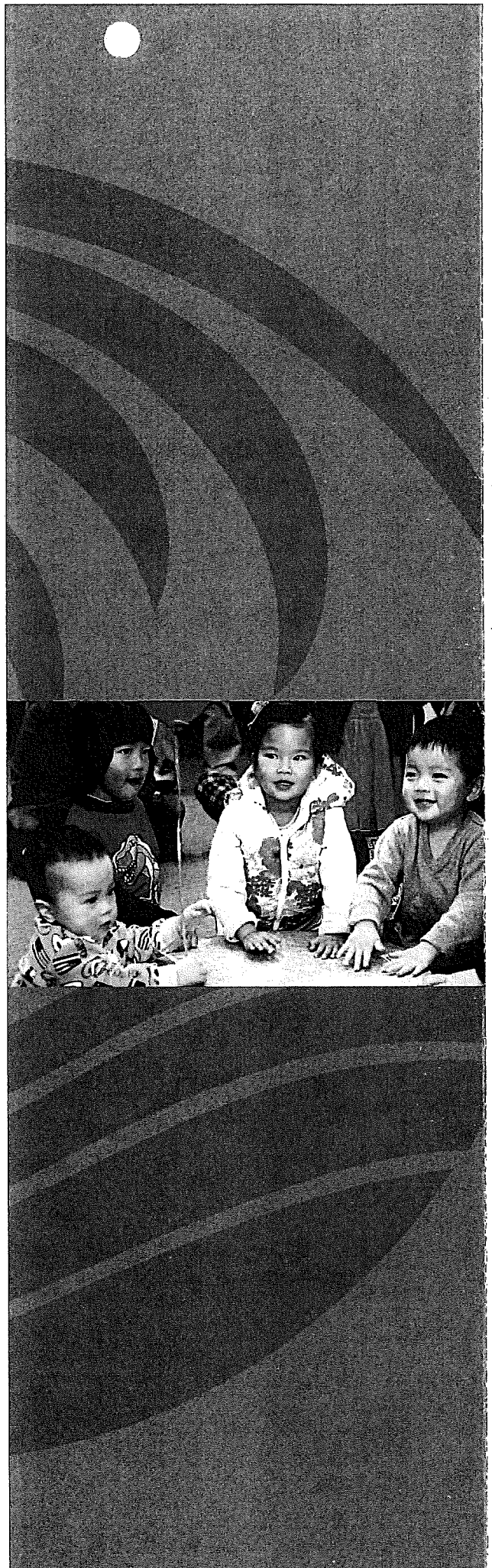
Andrew Ly
Asian Pacific Fund Board Chair
President & CEO, Sugar Bowl Bakery



Making of the Quilt
Fiona L., Grade 8,
Cupertino



*Welcome All to the Land
of Immigrants*
Devin C., Grade 11,
Monte Sereno



OUR SUPPORTERS AND FINANCIALS

2016-17 CORPORATE & FOUNDATION SUPPORTERS

\$25,000 AND ABOVE

PG&E
Wallace H. Coulter Foundation
The San Francisco Foundation

\$10,000 - \$24,999

Blue Shield of California
The Coca-Cola Company
Destination Wealth Management
Eileses Capital, LLC
Summit Partners

\$5,000 - \$9,999

CSAA Insurance Group, a AAA Insurer
Equilar
J.P. Morgan
Kaiser Permanente
Morgan Stanley
PwC
Sansei Gardens Inc. and New Image Landscape
Sugar Bowl Bakery
U.S. Bank
U.S. Trading Company

\$2,500 - \$4,999

Care.com
Charles Schwab
Deloitte / Anna Mok
Google Capital
IVP
Moss Adams LLP
Prince of Peace Enterprises, Inc.
Robert Half
Union Bank

\$1,000 - \$2,499

Aka Chan LLP
DAE
Harold L. Lee & Sons, Inc. Insurance Services
H&N Foods International
K. Iwata Associates, Inc.
Lee's Sandwiches International
Minami Tamaki LLP
Xilinx, Inc.

MEDIA SPONSOR

NBC Bay Area

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

REVENUES AND SUPPORT	2017 Total	2016 Total
Contributions	\$423,232	\$1,159,180*
Foundation and corporate grants	\$402,160	\$1,236,316**
Net realized and unrealized gains on investments	\$1,129,719	(\$467,777)
Fundraising and special event income	\$300,350	\$177,650
In-kind donations	\$0	\$4,250
Interest and dividend income	\$302,203	\$336,383
Other income	\$30	\$0
Change in value of charitable remainder trusts	\$26,742	(\$24,645)
Total revenues and support	\$2,584,436	\$2,421,356
EXPENSES		
Program services	\$1,368,067	\$1,243,761
Management and general	\$282,332	\$192,766
Fundraising-special event expense	\$208,550	\$159,385
Total expenses	\$1,858,949	\$1,595,912
CHANGE IN NET ASSETS	\$725,487	\$825,444
NET ASSETS		
Beginning of year	\$13,286,789	\$12,461,345
End of year	\$14,012,276	\$13,286,789

*2016 Contributions inclusive of a one-time grant of \$643,000.

**2016 Foundation and corporate grants inclusive of multi-year grant of \$150,000 and one-time grant of \$83,000.

The condensed financial information above has been derived from audited financial statements for years ended June 30, 2016 and 2017 as reported by BPM LLP. For a complete copy of our audited financials, please contact the Asian Pacific Fund.

PROFESSIONAL ADVISERS

John Muranishi, OUM & Co. LLP
Peter Namkung, Fisher Investments
Jeff C. Nguyen, Manatt, Phelps & Phillips, LLP
Lawrence K.Y. Pon, Pon & Associates
Richard Pon, Morrison & Foerster
Quynh T. Tran, Bay Wealth Legal Group
Salina W. Yeung, Hall Capital Partners LLC



STAFF (FROM LEFT TO RIGHT)

Michael Nobleza, *Vice President*
Sue May, *Scholarship & Donor Relations Manager*
Audrey Yamamoto, *President & Executive Director*
Joan Van, *Corporate & Community Liaison*
Pei-Un Yee, *Events & Marketing Manager*
Thanh Huynh, *Development & Administrative Coordinator*

Photo credits: Cover top left: J-Sei; cover bottom: Maitri; and cover right: Oakland Asian Cultural Center



**ASIAN
PACIFIC
FUND**

A Community Foundation

465 California Street, Suite 809
San Francisco, CA 94104
415.395.9985
www.asianpacificfund.org

The Asian Pacific Fund is a nonprofit foundation dedicated to strengthening the Bay Area's Asian and Pacific Islander communities. We help donors achieve their philanthropic goals, support organizations that serve our most vulnerable and raise awareness about pressing community needs.

Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Information about Form 990 and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047
2015
Open to Public Inspection

A For the 2015 calendar year, or tax year beginning **JUL 1, 2015** and ending **JUN 30, 2016**

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization: **ASIAN PACIFIC FUND**
 Doing business as: _____
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite: **465 CALIFORNIA STREET, SUITE 809**
 City or town, state or province, country, and ZIP or foreign postal code: **SAN FRANCISCO, CA 94104**

D Employer identification number: **94-3201522**

E Telephone number: **415-395-9985**

G Gross receipts \$: **17,745,626.**

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list. (see instructions)

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: **WWW.ASIANPACIFICFUND.ORG**

K Form of organization: Corporation Trust Association Other

L Year of formation: **1993** **M** State of legal domicile: **CA**

H(c) Group exemption number: _____

Part I Summary

1 Briefly describe the organization's mission or most significant activities: THE MISSION OF THE ASIAN PACIFIC FUND IS TO STRENGTHEN THE ASIAN AND PACIFIC ISLANDER COMMUNITY IN	
2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
3 Number of voting members of the governing body (Part VI, line 1a)	3 15
4 Number of independent voting members of the governing body (Part VI, line 1b)	4 15
5 Total number of individuals employed in calendar year 2015 (Part V, line 2a)	5 6
6 Total number of volunteers (estimate if necessary)	6 42
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a 0.
b Net unrelated business taxable income from Form 990-T, line 34	7b 0.
Revenue	
8 Contributions and grants (Part VIII, line 1h)	Prior Year 1,551,976. Current Year 2,428,494.
9 Program service revenue (Part VIII, line 2g)	0. 0.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	551,594. 329,158.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	46,077. 32,652.
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,149,647. 2,790,304.
Expenses	
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	511,229. 943,771.
14 Benefits paid to or for members (Part IX, column (A), line 4)	0. 0.
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	371,271. 394,909.
16a Professional fundraising fees (Part IX, column (A), line 11e)	0. 0.
b Total fundraising expenses (Part IX, column (D), line 25)	47,386.
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	297,655. 302,315.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,180,155. 1,640,995.
19 Revenue less expenses. Subtract line 18 from line 12	969,492. 1,149,309.
Net Assets or Fund Balances	
20 Total assets (Part X, line 16)	Beginning of Current Year 13,460,264. End of Year 13,683,909.
21 Total liabilities (Part X, line 26)	998,919. 397,120.
22 Net assets or fund balances. Subtract line 21 from line 20	12,461,345. 13,286,789.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: *Audrey Yamamoto* Date: **5/11/17**
AUDREY YAMAMOTO, PRESIDENT & EXECUTIVE DIRECTOR
 Type or print name and title

Paid Preparer Use Only
 Print/Type preparer's name: **JAMES PETRAY** Preparer's signature: **JAMES PETRAY** Date: **5/10/2017** Check if self-employed: PTIN: **P00351215**
 Firm's name: **BPM LLP** Firm's EIN: **81-4234542**
 Firm's address: **110 STONY POINT ROAD, SUITE 210**
SANTA ROSA, CA 95401 Phone no. **707-544-4078**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE ASIAN PACIFIC FUND'S MISSION IS TO STRENGTHEN THE BAY AREA'S ASIAN AND PACIFIC ISLANDER COMMUNITY BY INCREASING PHILANTHROPY AND SUPPORTING THE ORGANIZATIONS THAT SERVE OUR MOST VULNERABLE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,017,442. including grants of \$ 943,771.) (Revenue \$) SEE SCHEDULE O.

4b (Code:) (Expenses \$ 304,855. including grants of \$) (Revenue \$) SEE SCHEDULE O.

4c (Code:) (Expenses \$ 82,796. including grants of \$) (Revenue \$) SEE SCHEDULE O.

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,405,093.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Input box for Schedule O

Table with columns for line numbers (1a-14b), descriptions of questions, and Yes/No columns. Includes entries for 1a (11), 1b (0), 2a (6), 2b (X), 3a (X), 4a (X), 5a (X), 5b (X), 6a (X), 7a (X), 7b (X), 7c (X), 7d, 7e (X), 7f (X), 7g, 7h, 8 (X), 9a (X), 9b (X), 10a, 10b, 11a, 11b, 12a, 12b, 13a, 13b, 13c, 14a (X), 14b.

Form 990 (2015)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 4 columns: Question, 1a, 1b, Yes, No. Rows include questions about voting members, family relationships, delegation of control, and documentation of meetings.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 4 columns: Question, Yes, No. Rows include questions about local chapters, conflict of interest policies, whistleblower policies, and compensation review processes.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed CA
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection.
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records: CECILIA ENG - 415-395-9985 465 CALIFORNIA ST., SUITE 809, SAN FRANCISCO, CA 94104-1820

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) EMERALD YEH CHAIR	1.00	X		X				0.	0.	0.
(2) NELSON ISHIYAMA SECRETARY	1.00	X		X				0.	0.	0.
(3) ANDREW MCCULLOUGH TREASURER	1.00	X		X				0.	0.	0.
(4) LAURA CHING DIRECTOR	0.50	X						0.	0.	0.
(5) KATHRYN KO CHOU DIRECTOR	0.50	X						0.	0.	0.
(6) DAVID CHUN DIRECTOR	0.50	X						0.	0.	0.
(7) PETER Y. CHUNG DIRECTOR	0.50	X						0.	0.	0.
(8) CHRISTINA BUI DIRECTOR	0.50	X						0.	0.	0.
(9) AMY YAO DIRECTOR	0.50	X						0.	0.	0.
(10) SATISH RISHI DIRECTOR	0.50	X						0.	0.	0.
(11) LEO SOONG DIRECTOR	0.50	X						0.	0.	0.
(12) HUIFEN CHEN DIRECTOR	0.50	X						0.	0.	0.
(13) ANDREW LY DIRECTOR	0.50	X						0.	0.	0.
(14) MICHAEL YOSHIKAMI DIRECTOR	0.50	X						0.	0.	0.
(15) TOM COLE DIRECTOR	0.50	X						0.	0.	0.
(16) AUDREY YAMAMOTO PRESIDENT & EXECUTIVE DIRECTOR	40.00			X				152,025.	0.	12,696.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total							152,025.	0.	12,696.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							152,025.	0.	12,696.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 1

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	177,650.				
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	2,250,844.				
	g Noncash contributions included in lines 1a-1f: \$		727,856.				
	h Total. Add lines 1a-1f		2,428,494.				
Program Service Revenue	2 a _____	Business Code					
	b _____						
	c _____						
	d _____						
	e _____						
	f All other program service revenue						
	g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		336,383.			336,383.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	(i) Real	(ii) Personal				
		b Less: rental expenses					
		c Rental income or (loss)					
		d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		14,836,097.					
		b Less: cost or other basis and sales expenses					
		14,843,322.					
	c Gain or (loss)						
	-7,225.						
	d Net gain or (loss)			-7,225.			-7,225.
	8 a Gross income from fundraising events (not including \$ 177,650. of contributions reported on line 1c). See Part IV, line 18	a	144,652.				
b Less: direct expenses	b	112,000.					
c Net income or (loss) from fundraising events			32,652.			32,652.	
9 a Gross income from gaming activities. See Part IV, line 19	a						
b Less: direct expenses	b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	a						
b Less: cost of goods sold	b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue		Business Code					
11 a _____							
b _____							
c _____							
d All other revenue							
e Total. Add lines 11a-11d							
12 Total revenue. See instructions.			2,790,304.	0.	0.	361,810.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	820,751.	820,751.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	123,020.	123,020.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	164,165.	137,420.	5,487.	21,258.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	186,438.	157,439.	6,287.	22,712.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	18,406.	14,324.	4,082.	
10 Payroll taxes	25,900.	21,502.	982.	3,416.
11 Fees for services (non-employees):				
a Management				
b Legal	6,600.		6,600.	
c Accounting	32,329.		32,329.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	67,062.		67,062.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	17,757.	5,230.	12,527.	
12 Advertising and promotion	198.		198.	
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy	58,863.	50,153.	8,710.	
17 Travel	43,048.	34,843.	8,205.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	4,854.		4,854.	
23 Insurance	3,382.	2,879.	503.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PRINTING AND PRODUCTION	13,387.	12,419.	968.	
b BAD DEBT	12,500.		12,500.	
c DUES, LICENSES, AND FEE	10,411.	5,149.	5,262.	
d EQUIPMENT RENTAL AND MA	8,748.	7,446.	1,302.	
e All other expenses	23,176.	12,518.	10,658.	
25 Total functional expenses. Add lines 1 through 24e	1,640,995.	1,405,093.	188,516.	47,386.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	104,760.	2	258,944.
	3 Pledges and grants receivable, net	132,320.	3	50,500.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	41,139.	9	44,425.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 33,291.		
	b Less: accumulated depreciation	10b 30,686.	7,459.	10c 2,605.
	11 Investments - publicly traded securities	12,465,607.	11	12,682,234.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	708,979.	15	645,201.
16 Total assets. Add lines 1 through 15 (must equal line 34)	13,460,264.	16	13,683,909.	
Liabilities	17 Accounts payable and accrued expenses	25,721.	17	26,797.
	18 Grants payable	659,808.	18	96,065.
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	313,390.	25	274,258.
	26 Total liabilities. Add lines 17 through 25	998,919.	26	397,120.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	-1,028,115.	27	-724,069.
	28 Temporarily restricted net assets	2,294,027.	28	2,980,096.
	29 Permanently restricted net assets	11,195,433.	29	11,030,762.
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	12,461,345.	33	13,286,789.	
34 Total liabilities and net assets/fund balances	13,460,264.	34	13,683,909.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,790,304.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,640,995.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,149,309.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	12,461,345.
5	Net unrealized gains (losses) on investments	5	-460,552.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	136,687.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	13,286,789.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form 990 (2015)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1399690.	1845374.	1242684.	1551976.	2428494.	8468218.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1399690.	1845374.	1242684.	1551976.	2428494.	8468218.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						4760129.
6 Public support. Subtract line 5 from line 4.						3708089.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
7 Amounts from line 4	1399690.	1845374.	1242684.	1551976.	2428494.	8468218.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	112,027.	150,420.	179,139.	281,633.	336,383.	1059602.
9 Net income from unrelated business activities, whether or not the business is regularly carried on					32,652.	32,652.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)				143,724.		143,724.
11 Total support. Add lines 7 through 10						9704196.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))	14	38.21	%
15 Public support percentage from 2014 Schedule A, Part II, line 14	15	30.69	%
16a 33 1/3% support test - 2015. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>		
b 33 1/3% support test - 2014. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2015. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2014. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2014 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2014 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2015. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2014. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 11 on Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No" describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 11a or 11b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	

7 Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2015 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required-see instructions)			
3 Excess distributions carryover, if any, to 2015:			
a			
b			
c			
d From 2013			
e From 2014			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2015 distributable amount			
i Carryover from 2010 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2015 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2015 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2015, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6 Remaining underdistributions for 2015. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7 Excess distributions carryover to 2016. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a			
b			
c Excess from 2013			
d Excess from 2014			
e Excess from 2015			

Schedule A (Form 990 or 990-EZ) 2015

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Name of the organization <p align="center">ASIAN PACIFIC FUND</p>	Employer identification number <p align="center">94-3201522</p>
---	---

Organization type (check one):

- | | | |
|--------------------|---|--|
| Filers of: | Section: | |
| Form 990 or 990-EZ | <input checked="" type="checkbox"/> 501(c)(3) (enter number) organization | |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation | |
| | <input type="checkbox"/> 527 political organization | |
| Form 990-PF | <input type="checkbox"/> 501(c)(3) exempt private foundation | |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation | |
| | <input type="checkbox"/> 501(c)(3) taxable private foundation | |

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization ASIAN PACIFIC FUND	Employer identification number 94-3201522
---	---

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ <u>642,992.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2		\$ <u>93,600.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3		\$ <u>500,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4		\$ <u>55,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5		\$ <u>60,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6		\$ <u>100,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization ASIAN PACIFIC FUND	Employer identification number 94-3201522
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$ 452,331.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization ASIAN PACIFIC FUND	Employer identification number 94-3201522
---	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES _____ _____ _____	\$ <u>642,992.</u>	<u>12/16/15</u>
	_____ _____ _____	\$ _____	
	_____ _____ _____	\$ _____	
	_____ _____ _____	\$ _____	
	_____ _____ _____	\$ _____	
	_____ _____ _____	\$ _____	
	_____ _____ _____	\$ _____	
	_____ _____ _____	\$ _____	

Name of organization ASIAN PACIFIC FUND	Employer identification number 94-3201522
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public Inspection

Name of the organization

ASIAN PACIFIC FUND

Employer identification number

94-3201522

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	11	
2 Aggregate value of contributions to (during year)	1,318,564.	
3 Aggregate value of grants from (during year)	670,750.	
4 Aggregate value at end of year	1,209,145.	
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

▶ \$ _____

(ii) Assets included in Form 990, Part X

▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1

▶ \$ _____

b Assets included in Form 990, Part X

▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	11,418,825.	10,843,652.	10,608,159.	9,952,793.	9,383,603.
b Contributions	72,742.	433,636.	471,498.	1,283,506.	569,190.
c Net investment earnings, gains, and losses	-149,477.	485,891.	1,050,250.		
d Grants or scholarships					
e Other expenditures for facilities and programs	624,450.	305,224.	1,256,409.	1,000,000.	
f Administrative expenses	44,969.	39,130.	28,846.		
g End of year balance	10,672,671.	11,418,825.	10,844,652.	10,236,299.	9,952,793.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment .00 %
- b Permanent endowment 98.96 %
- c Temporarily restricted endowment 1.04 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		25,666.	25,666.	0.
e Other		7,625.	5,020.	2,605.

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) 2,605.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LIABILITY SPLIT INTEREST GIFT	
(3) AGREEMENT	29,133.
(4) LIABILITY UNDER CRTS	245,125.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	2,421,356.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	-460,552.	
b	Donated services and use of facilities	2b	4,250.	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	-24,646.	
e	Add lines 2a through 2d	2e		-480,948.
3	Subtract line 2e from line 1	3		2,902,304.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b	-112,000.	
c	Add lines 4a and 4b	4c		-112,000.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5		2,790,304.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	1,595,912.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	4,250.	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	-49,333.	
e	Add lines 2a through 2d	2e		-45,083.
3	Subtract line 2e from line 1	3		1,640,995.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5		1,640,995.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN VALUE OF CHARITABLE REMAINDER TRUSTS -24,646.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

FUNDRAISING EXPENSES -112,000.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

WRITE OFF OF SCHOLARSHIPS AUTHORIZED IN PRIOR YEARS -161,333.

FUNDRAISING EXPENSES 112,000.

TOTAL TO SCHEDULE D, PART XII, LINE 2D -49,333.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		ANNUAL GALA (event type)	(event type)	NONE (total number)	
Revenue	1	Gross receipts	322,302.		322,302.
	2	Less: Contributions	177,650.		177,650.
	3	Gross income (line 1 minus line 2)	144,652.		144,652.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	112,000.		112,000.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			112,000.
	11	Net income summary. Subtract line 10 from line 3, column (d)			32,652.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor			
	7	Direct expense summary. Add lines 2 through 5 in column (d)			
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)			

9 Enter the state(s) in which the organization conducts gaming activities: _____
 a Is the organization licensed to conduct gaming activities in each of these states? Yes No
 b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No
 b If "Yes," explain: _____

11 Does the organization conduct gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.

c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

Director/officer Employee Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public
Inspection

Name of the organization **ASIAN PACIFIC FUND** Employer identification number **94-3201522**

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ASIAN AMERICANS FOR COMMUNITY INVOLVEMENT, INC. - 2400 MOORPARK AVE., SUITE 300 - SAN JOSE, CA 95128	94-2292491	501C(3)	15,000.	0.			FOR LEAD PROGRAM
ASIAN ART MUSEUM 200 LARKIN ST. SAN FRANCISCO, CA 94102	94-1704765	501C(3)	12,000.	0.			ANNUAL SUPPORT
ASIAN PACIFIC ISLANDER LEGAL OUTREACH - 1121 MISSION ST. - SAN FRANCISCO, CA 94103	94-2583284	501C(3)	8,000.	0.			GENERAL SUPPORT
CALIFORNIA ACADEMY OF SCIENCES 55 MUSIC CONCOURSE DR. GOLDEN GATE PARK - SAN FRANCISCO, CA 94118	94-1156258	501C(3)	40,000.	0.			FOR EXPANSION OF SCIENCE ACTION CLUB PROGRAM
CHINESE AMERICAN INTERNATIONAL SCHOOL - 150 OAK ST. - SAN FRANCISCO, CA 94102	94-2786958	501C(3)	15,000.	0.			ANNUAL FUND & MAKER LAB
CK-12 FOUNDATION 3430 W. BAYSHORE RD., SUITE 101 PALO ALTO, CA 94303	20-8007128	501C(3)	500,000.	0.			GENERAL SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ **13.**

3 Enter total number of other organizations listed in the line 1 table ▶ **0.**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule I (Form 990) (2015)

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COUNCIL ON FOREIGN RELATIONS 58 EAST 68TH STREET NEW YORK, NY 10065	13-1628168	501C(3)	10,000.	0.			GENERAL SUPPORT
FEDERATION OF AMERICAN SCIENTISTS 1725 DESALES ST., NW, 6TH FLOOR WASHINGTON, CA 20036-4413	23-7185827	501C(3)	25,000.	0.			GENERAL SUPPORT
HOOD COLLEGE 401 ROSEMONT AVE. FREDERICK, MD 21701	52-0591608	501C(3)	10,000.	0.			ANNUAL FUND
KOREAN COMMUNITY CTR OF THE EB 1700 BROADWAY, SUITE 400 OAKLAND, CA 94612	94-2503925	501C(3)	25,000.	0.			CAPACITY GRANT FROM KORET FDN
LICK WILMERDING HIGH SCHOOL 755 OCEAN AVE. SAN FRANCISCO, CA 94112	94-1186156	501C(3)	9,300.	0.			GENERAL SUPPORT
NORTHSTAR TEAM FOUNDATION 11260 DONNER PASS RD., C1, #103 TRUCKEE, CA 96161	68-0025877	501C(3)	15,000.	0.			GENERAL SUPPORT
SELF-HELP FOR THE ELDERLY 407 SANSOME ST. SAN FRANCISCO, CA 94111	94-1750717	501C(3)	50,000.	0.			PATHWAYS TO CITIZENSHIP

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
SCHOLARSHIPS AND FELLOWSHIPS	74	123,020.	0.		

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

PART I, LINE 2:

ORGANIZATIONS THAT RECEIVE GRANTS TO SUPPORT PROJECTS OR ACHIEVE PARTICULAR GOALS ARE REQUIRED TO SUBMIT A GRANT APPLICATION, PROJECT OR PROGRAM BUDGET AND AGENCY BUDGET. THEY ARE ALSO REQUIRED TO SUBMIT A COPY OF THE MOST RECENT FORM 990 AND INDEPENDENT AUDIT, WHICH ARE REVIEWED TO COMPLETE THE DUE DILIGENCE PROCESS.

AFTER THE GRANT PERIOD IS ENDED, THE ORGANIZATION IS REQUIRED TO SUBMIT A REPORT DESCRIBING WHAT HAS BEEN ACHIEVED WITH THE GRANT.

Part IV Supplemental Information

NEW GRANTEEES ARE ALSO CHECKED TO CONFIRM THEY ARE LISTED IN THE IRS ON-LINE
EO SELECT CHECK.

Lined area for supplemental information.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public Inspection

Name of the organization

ASIAN PACIFIC FUND

Employer identification number

94-3201522

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input type="checkbox"/> First-class or charter travel		
<input type="checkbox"/> Travel for companions		
<input type="checkbox"/> Tax indemnification and gross-up payments		
<input type="checkbox"/> Discretionary spending account		
<input type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Payments for business use of personal residence		
<input type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?	2	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
<input type="checkbox"/> Compensation committee		
<input type="checkbox"/> Independent compensation consultant		
<input type="checkbox"/> Form 990 of other organizations		
<input type="checkbox"/> Written employment contract		
<input checked="" type="checkbox"/> Compensation survey or study		
<input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	X
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	X
c Participate in, or receive payment from, an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" to line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990.

Schedule J (Form 990) 2015

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) AUDREY YAMAMOTO PRESIDENT & EXECUTIVE DIRECTOR	(i)	138,255.	13,770.	0.	0.	12,696.	164,721.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 7:

THE PRESIDENT AND EXECUTIVE DIRECTOR'S BONUS WAS BASED ON PERFORMANCE,
WHICH WAS EVALUATED VIA A PROCESS THAT INCORPORATED INPUT FROM EACH BOARD
MEMBER AND THEN SUMMARIZED INTO A PERFORMANCE REVIEW.

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2015

Open To Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization **ASIAN PACIFIC FUND** Employer identification number **94-3201522**

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	6	727,856.	FMV
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (.....				
26 Other ▶ (.....				
27 Other ▶ (.....				
28 Other ▶ (.....				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) (2015)

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):

THE ORGANIZATION REPORTS THE NUMBER OF CONTRIBUTORS.

Multiple horizontal lines for supplemental information.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public
Inspection

Name of the organization

ASIAN PACIFIC FUND

Employer identification number

94-3201522

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

THE BAY AREA BY INCREASING PHILANTHROPY AND SUPPORTING THE
ORGANIZATIONS THAT SERVE OUR MOST VULNERABLE COMMUNITY MEMBERS.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

GRANTS AND SCHOLARSHIPS TO NON-PROFIT ORGANIZATIONS SERVING THE BAY
AREA'S MOST VULNERABLE ASIAN AND PACIFIC ISLANDERS.

GRANTS: DURING THE REPORTING PERIOD, THE ASIAN PACIFIC FUND DISTRIBUTED
\$350K IN GRANTS TO A DIVERSE GROUP OF ASIAN ORGANIZATIONS IN THE BAY
AREA AND OTHER NON-PROFIT ORGANIZATIONS. THESE GRANTS INCLUDED CAPACITY
BUILDING SUPPORT FOCUSED LEADERSHIP DEVELOPMENT, FUNDRAISING AND
TECHNOLOGY FOR ITS AFFILIATE ORGANIZATIONS, AND FUNDING FOR A NEW
COLLABORATIVE INITIATIVE CALLED SAN FRANCISCO PATHWAYS TO CITIZENSHIP
WHICH AIMS TO PROMOTE CITIZENSHIP AND CIVIC ENGAGEMENT. IN ADDITION TO
ITS DISCRETIONARY GRANTS, THE FUND DISTRIBUTED NEARLY \$500K IN DONOR
DIRECTED GRANTS TO NONPROFITS.

SCHOLARSHIPS AND AWARDS: THE FUND DISTRIBUTED NEARLY \$200K IN
SCHOLARSHIPS TO 74 STUDENTS, ALL SUPPORTED BY INDIVIDUAL DONORS.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

SERVICES TO DONORS (AND THEIR LEGAL AND FINANCIAL ADVISORS) PROVIDE
INFORMATION ABOUT THE NEED IN THE ASIAN COMMUNITY WHICH IS OFTEN HIDDEN
FROM PUBLIC VIEW, AND NOW CHARITABLE GIVING CAN BECOME PART OF ESTATE
AND FINANCIAL PLANNING. THE ASIAN PACIFIC FUND ASSISTED DONORS THROUGH

Name of the organization ASIAN PACIFIC FUND	Employer identification number 94-3201522
---	---

SCHOLARSHIP PROGRAMS, DONOR ADVISED FUNDS AND WORKPLACE GIVING
CAMPAIGNS.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

SERVICES FOR AFFILIATE ORGANIZATIONS INCLUDE HELPING 70 SAN FRANCISCO
BAY AREA ORGANIZATIONS WITH INFORMATION, CONSULTATIONS, AND WORKSHOPS
TO STRENGTHEN THEIR ORGANIZATIONAL CAPACITY IN AREAS SUCH AS FUND
DEVELOPMENT, DATA MANAGEMENT, PROGRAM EXPANSION AND SUCCESSION
PLANNING. SERVICE TO AFFILIATE ORGANIZATIONS ALSO INCLUDES REGULAR
OUTREACH TO BRING INFORMATION ABOUT THE NEEDS OF NON-PROFITS TO THE
ATTENTION OF POTENTIAL DONORS. TO BUILD COMMUNITY AMONG AFFILIATE
ORGANIZATIONS, AN ANNUAL WORKSHOP IS CONDUCTED THAT FOCUSES ON BUILDING
THEIR CAPACITY.

FORM 990, PART VI, SECTION B, LINE 11:

THE RETURN WILL BE SENT ELECTRONICALLY TO THE ENTIRE BOARD OF DIRECTORS
WITH A DEADLINE TO RESPOND WITH QUESTIONS OR COMMENTS.

FORM 990, PART VI, SECTION B, LINE 12C:

WE REGULARLY MONITOR AND ENFORCE COMPLIANCE WITH OUR CONFLICT OF INTEREST
POLICY. AT THE ANNUAL RETREAT OF THE BOARD OF DIRECTORS, EACH DIRECTOR IS
ASKED TO REVIEW AND SIGN A PERSONAL STATEMENT. THE RESPONSES ARE REVIEWED.
NO DIRECTOR HAS YET REPORTED A CONFLICT OF INTEREST. IF ONE WERE NOTED,
THIS WOULD BE DISCUSSED WITH THAT INDIVIDUAL DIRECTOR, DISCLOSED TO THE
CHAIRMAN AND STEPS TAKEN TO ELIMINATE THE CONFLICT FORTHWITH. THE SIGNED
STATEMENTS ARE RETAINED AS PART OF CORPORATE RECORDS.

FORM 990, PART VI, SECTION B, LINE 15A:

Name of the organization

ASIAN PACIFIC FUND

Employer identification number

94-3201522

AN ANNUAL PERFORMANCE REVIEW FOR THE PRESIDENT/EXECUTIVE DIRECTOR IS
CREATED THAT INCLUDES FEEDBACK FROM ALL BOARD MEMBERS AND STAFF.

ANY CHANGES IN COMPENSATION INCLUDE A CONSIDERATION OF COMPARABLES AND THE
ANNUAL PERFORMANCE REVIEW.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS AND THE CONFLICT OF INTEREST POLICY ARE MADE AVAILABLE
ON REQUEST. A SUMMARY OF THE FINANCIAL STATEMENT IS PUBLISHED AS PART OF
OUR ANNUAL REPORT AND MAILED TO ALL DONORS SUPPORTERS. IT IS ALSO POSTED
ON-LINE ON THE ORGANIZATION'S WEBSITE.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN VALUE OF CHARITABLE REMAINDER TRUSTS	-24,646.
WRITE OFF OF SCHOLARSHIPS AUTHORIZED IN PRIOR YEARS	161,333.
TOTAL TO FORM 990, PART XI, LINE 9	136,687.

Related Organizations and Unrelated Partnerships

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

ASIAN PACIFIC FUND

Employer identification number
94-3201522

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
CHARITABLE REMAINDER TRUST (2)	TRUST	CA	ASIAN PACIFIC FUND					X	
CHARITABLE REMAINDER UNITRUST	TRUST	CA	ASIAN PACIFIC FUND					X	

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36:

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	X
b Gift, grant, or capital contribution to related organization(s)	1b	X
c Gift, grant, or capital contribution from related organization(s)	1c	X
d Loans or loan guarantees to or for related organization(s)	1d	X
e Loans or loan guarantees by related organization(s)	1e	X
f Dividends from related organization(s)	1f	X
g Sale of assets to related organization(s)	1g	X
h Purchase of assets from related organization(s)	1h	X
i Exchange of assets with related organization(s)	1i	X
j Lease of facilities, equipment, or other assets to related organization(s)	1j	X
k Lease of facilities, equipment, or other assets from related organization(s)	1k	X
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	X
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	X
o Sharing of paid employees with related organization(s)	1o	X
p Reimbursement paid to related organization(s) for expenses	1p	X
q Reimbursement paid by related organization(s) for expenses	1q	X
r Other transfer of cash or property to related organization(s)	1r	X
s Other transfer of cash or property from related organization(s)	1s	X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

		Enter filer's identifying number, see instructions
Type or print	Name of exempt organization or other filer, see instructions. ASIAN PACIFIC FUND	Employer identification number (EIN) or 94-3201522
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 465 CALIFORNIA STREET, SUITE 809	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN FRANCISCO, CA 94104	

Enter the Return code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

CECILIA ENG - 465 CALIFORNIA ST., SUITE 809 - SAN

• The books are in the care of **FRANCISCO, CA 94104-1820**
 Telephone No. **415-395-9985** Fax No. _____

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until MAY 15, 2017

5 For calendar year _____, or other tax year beginning JUL 1, 2015, and ending JUN 30, 2016

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title **PRESIDENT & EXECUTIVE DIRE** Date

ASIAN PACIFIC FUND

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

June 30, 2017 and 2016



**ASIAN
PACIFIC
FUND**

ASIAN PACIFIC FUND

C O N T E N T S

	Page(s)
Independent Auditors' Report	1-2
Financial Statements:	
Statements of Financial Position	3
Statements of Activities and Changes in Net Assets	4
Statements of Cash Flows	5
Notes to Financial Statements	6-22
Supplementary Information:	
Schedules of Functional Expenses	23



2000 University Avenue, Suite 201, East Palo Alto, CA 94303

Phone (650) 855-6800 Fax (650) 855-6899 Email bpm@bpmcpa.com Web bpmcpa.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Asian Pacific Fund
San Francisco, California

We have audited the accompanying financial statements of the Asian Pacific Fund (a nonprofit organization), which comprise the statements of financial position as of June 30, 2017 and 2016, and the related statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Asian Pacific Fund as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Prior Period Adjustment - Correction of an Error

As part of our audit of the June 30, 2017 financial statements, we also audited the adjustments described in Note 15 that were applied to restate the June 30, 2016 financial statements. In our opinion, such adjustments are appropriate and have been properly applied.

To the Board of Directors
Asian Pacific Fund

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedules of Functional Expenses on page 23 are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated in all material respects in relation to the financial statements as a whole.

BPM LJP

E. Palo Alto, California
October 6, 2017

ASIAN PACIFIC FUND
STATEMENTS OF FINANCIAL POSITION
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash	\$ 381,471	\$ 258,944
Prepaid expenses and other assets	51,123	44,425
Pledges receivable, net	146,000	50,500
Investments, at fair value	13,132,925	12,682,234
Investments held in charitable remainder trusts, at fair value	671,834	645,201
Property and equipment, net	1,080	2,605
Total assets	\$ 14,384,433	\$ 13,683,909
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$ 29,788	\$ 26,797
Scholarships and grants payable, net	68,221	96,065
Liabilities to beneficiaries of charitable remainder trusts	243,826	245,125
Liabilities under split-interest agreements	30,322	29,133
Total liabilities	372,157	397,120
Net assets:		
Unrestricted:		
Undesignated net assets	1,538,670	1,262,907
Underwater endowments	(456,867)	(530,772)
Total unrestricted net assets	1,081,803	732,135
Temporarily restricted	2,135,986	1,772,617
Permanently restricted	10,794,487	10,782,037
Total net assets	14,012,276	13,286,789
Total liabilities and net assets	\$ 14,384,433	\$ 13,683,909

The accompanying notes are an integral
part of these financial statements.

ASIAN PACIFIC FUND

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

For the years ended June 30, 2017 and 2016

	2017				2016 <i>(Restated)</i>			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues and support:								
Contributions	\$ 352,857	\$ 64,825	\$ 5,550	\$ 423,232	\$ 953,694	\$ 140,244	\$ 65,242	\$ 1,159,180
Foundation and corporate grants	204,360	190,900	6,900	402,160	636,935	591,881	7,500	1,236,316
Net realized and unrealized gains/(loss)								
on investments	153,411	976,308	-	1,129,719	(34,562)	(433,215)	-	(467,777)
Interest and dividend income	30,256	271,947	-	302,203	30,610	305,773	-	336,383
Fundraising and special event income	300,350	-	-	300,350	177,650	-	-	177,650
In-kind donations	-	-	-	-	4,250	-	-	4,250
Other income	30	-	-	30	-	-	-	-
Change in value of charitable remainder trusts	-	26,742	-	26,742	-	(24,646)	-	(24,646)
Release of permanently restricted net assets	-	-	-	-	-	237,413	(237,413)	-
Net assets released from restrictions	1,167,353	(1,167,353)	-	-	828,700	(828,700)	-	-
Total revenues and support	<u>2,208,617</u>	<u>363,369</u>	<u>12,450</u>	<u>2,584,436</u>	<u>2,597,277</u>	<u>(11,250)</u>	<u>(164,671)</u>	<u>2,421,356</u>
Expenses:								
Program services	1,368,067	-	-	1,368,067	1,243,761	-	-	1,243,761
Management and general	282,332	-	-	282,332	192,766	-	-	192,766
Fundraising and special event income	208,550	-	-	208,550	159,385	-	-	159,385
Total expenses	<u>1,858,949</u>	<u>-</u>	<u>-</u>	<u>1,858,949</u>	<u>1,595,912</u>	<u>-</u>	<u>-</u>	<u>1,595,912</u>
Change in net assets	349,668	363,369	12,450	725,487	1,001,365	(11,250)	(164,671)	825,444
Net assets, beginning of year	732,135	1,772,617	10,782,037	13,286,789	(269,230)	1,783,867	10,946,708	12,461,345
Net assets, end of year	<u>\$ 1,081,803</u>	<u>\$ 2,135,986</u>	<u>\$ 10,794,487</u>	<u>\$ 14,012,276</u>	<u>\$ 732,135</u>	<u>\$ 1,772,617</u>	<u>\$ 10,782,037</u>	<u>\$ 13,286,789</u>

The accompanying notes are an integral part of these financial statements.

ASIAN PACIFIC FUND

STATEMENTS OF CASH FLOWS

For the years ended June 30, 2017 and 2016

	2017	2016
Cash flows from operating activities:		
Change in net assets	\$ 725,487	\$ 825,444
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation	1,525	4,854
Bad debt expense	37,500	12,500
Net realized and unrealized (gain)/loss on investments	(1,129,719)	467,777
Investment income restricted for endowment	(177,560)	(283,393)
Change in value of charitable remainder trusts and split-interest agreement	17,189	70,967
Changes in operating assets and liabilities:		
Prepaid expenses and other assets	(6,698)	(3,286)
Pledges receivable	(133,000)	69,320
Accounts payable and accrued expenses	2,991	1,076
Scholarships and grants payable, net	(27,844)	(563,743)
Net cash (used in) provided by operating activities	(690,129)	601,516
Cash flows from investing activities:		
Proceeds from sales of investments	8,413,689	14,108,241
Purchases of investments	(7,734,662)	(14,792,645)
Net cash provided by (used in) investing activities	679,027	(684,404)
Cash flows from financing activities:		
Investment income restricted for endowment	177,560	283,393
Payments to beneficiaries of charitable trusts	(43,931)	(46,321)
Net cash provided by (used in) financing activities	133,629	237,072
Net increase in cash	122,527	154,184
Cash, beginning of year	258,944	104,760
Cash, end of year	\$ 381,471	\$ 258,944

The accompanying notes are an integral
part of these financial statements.

ASIAN PACIFIC FUND

NOTES TO FINANCIAL STATEMENTS

June 30, 2017 and 2016

1. Organization

The Asian Pacific Fund (the "Fund") is a California nonprofit public benefit corporation organized in 1993. The Fund's mission is to strengthen the Asian and Pacific Islander (API) community in the Bay Area by increasing philanthropy and supporting the organizations that serve our most vulnerable community members. Its core areas of focus are as follows: 1) Philanthropy: Increasing and mobilizing resources from donors, corporations and institutions to support the Bay Area's underserved APIs; 2) Community: Supporting a network of over 70 affiliate organizations who serve APIs across a wide range of needs including senior and youth services, health and well-being, counseling, legal services, advocacy, civic engagement, and arts and culture; 3) Leadership: Cultivating leadership by recognizing current and future API leaders who have achieved success and are role models for giving back and making a difference among our youth, in higher education and in philanthropy; and 4) Awareness: Shedding light on emerging issues as they impact APIs in the Bay Area.

2. Summary of Significant Accounting Policies

Basis of Accounting and Presentation

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP"). Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions.

The Fund is required to report information regarding its financial position and activities in accordance with three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted

Those net assets and activities which represent the portion of expendable funds that has no use or time restrictions. The Board of Directors may designate a portion of these net assets for specified purposes.

Temporarily Restricted

Those net assets and activities which are donor-restricted for (a) support for specific operating activities; (b) investment for a specified term; (c) use in a future period; or (d) acquisition of long-lived assets.

Permanently Restricted

Net assets that are subject to donor-imposed restrictions requiring that they be retained permanently by the Fund as donor restricted endowments. Some or all of the income and appreciation from such endowments, once appropriated for distribution, is available for general operations or specific programs as specified by the donor.

Use of Estimates

Preparation of financial statements, in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets, liabilities, revenues, and expenses and to disclose any material contingent amounts. Accordingly, actual results could differ from such estimates.

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS

June 30, 2017 and 2016

2. **Summary of Significant Accounting Policies, continued**

Cash and Cash Equivalents

Cash and cash equivalents include cash balances and highly liquid investments with original maturities of three months or less at acquisition which are not managed as part of long-term investment strategies and are not legally restricted.

Pledges Receivable

The Fund records pledges receivable at net realizable value, net of allowance for uncollectible pledges; the allowance is based on estimated losses recorded to specific accounts. Pledges receivable which are expected to be collected in future years are recorded at the present value of their estimated future cash flows. Amortization of these discounts is included in contributions revenue in the accompanying statement of activities.

Investments

Investments are stated at fair value. The Fund has engaged professional investment advisors to manage its portfolio. The Board of Directors has provided the firms with guidelines consistent with a socially responsible prudent investment policy and the conservative nature of the Fund. Gains and losses that result from market fluctuations are recognized in the period in which such fluctuation occurs.

The Fund has several endowment funds and long-term donor advised funds that are pooled for investment purposes in one investment account. The value of donated securities is recorded at market price on the date of transfer. Donated securities are liquidated shortly after receipt.

Charitable Remainder Trusts

The Fund has been designated as the trustee for three irrevocable charitable remainder trusts. The trust agreements generally require the Fund to make annual payments to the trust beneficiaries based on stipulated payment rates ranging from 5% to 10%, applied to the fair value of the trust assets, as determined annually. Upon the death of the beneficiaries, or other termination of the trusts as may be defined in the individual agreements, the remaining trust assets will be distributed by the Fund to itself (and to other beneficiaries, as applicable), as stipulated in the trust agreements.

The fair value of the trust assets has been included in the Fund's statements of financial position. A corresponding liability, reported as liabilities under charitable remainder trusts in the accompanying statements of financial position, has been recorded to reflect the present value of required lifetime payments to the named income beneficiaries using discount rate provided in Internal Revenue Service guidelines and actuarial tables of approximately 56% - 71% for each of the years ended June 30, 2017 and 2016. Management calculates valuations annually by updating life expectancy of the income beneficiaries and investment values.

Liabilities under split-interest agreements represent the present value of the investments held in charitable remainder trusts owed to remainder beneficiaries other than the Fund, at the settlement of the trusts. These liabilities are calculated as a percentage of the present value of the investments held in charitable remainder trusts. Split-interest agreements are charitable remainder trust agreements that name the Fund and one or more other charities as remainder beneficiaries.

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

2. Summary of Significant Accounting Policies, continued

Charitable Remainder Trusts, continued

The difference between the fair value of the assets received and present value of the obligation to named beneficiaries under the agreements is recognized as contribution revenue in the year the agreement is signed. Realized and unrealized gains and losses, interest and dividend income from the investments and payments of the obligations are reflected as adjustments to obligations under split-interest agreements in the accompanying statements of financial position. Amortization of discounts and changes in actuarial assumptions are reflected in the statements of activities and changes in net assets as a change in value of charitable remainder trusts.

Property and Equipment

All acquisitions and major improvements of property and equipment in excess of \$1,000 are capitalized; maintenance and repairs which do not extend the useful life of the respective assets are expensed. Property and equipment are stated at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives on the property and equipment. Estimated useful lives range from three to seven years.

Scholarships and Grants Payable

Grants and scholarships payable that are expected to be paid in future years are recorded at the present value of expected future payments.

Fair Value Measurements

The Fund carries certain assets and liabilities at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Fair value measurement standards also require the Fund to classify these financial instruments into a three-level hierarchy; based on the priority of inputs to the valuation technique. The Fund classifies its financial assets and liabilities according to three levels, and maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value.

Level 1 – quoted prices in active markets for identical investments.

Level 2 – other significant observable inputs (including quoted prices for similar instruments, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – significant unobservable inputs (including the Fund's own assumptions in determining fair value instruments).

Charitable Remainder Trust: Beneficial interest in charitable trust are valued using the income approach and market inputs. The net present value of these assets was determined using net present value factor of 56% - 71% and investment return rate of 5% - 10%, consistent with the composition of the asset portfolios, single or joint life expectations from the IRS Publication 1457 tables.

Continued

ASIAN PACIFIC FUND

NOTES TO FINANCIAL STATEMENTS

June 30, 2017 and 2016

2. Summary of Significant Accounting Policies, continued

Endowment Funds

Interpretation of Relevant Law

The Board of Directors of the Fund has interpreted California's enacted version of the Uniform Prudent Management of Institutional Funds Act ("UPMIFA") as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment fund, absent explicit donor stipulations to the contrary. As a result, the Fund classifies as permanently restricted net assets (1) the original value of gifts donated to the permanent endowment, (2) the original value of subsequent gifts donated to the permanent endowment, and (3) additions to the permanent endowment in accordance with donor directions. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Fund in a manner consistent with the standard of prudence prescribed by the enacted version of UPMIFA.

In accordance with the State of California's enacted version of UPMIFA, the Fund considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the Fund and the endowment funds
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and the appreciation of investments
- (6) Other resources of the Fund
- (7) The investment policies of the Fund

Return Objectives and Risk Parameters

The Fund has adopted investment and spending policies for endowment assets that attempt to achieve a growth in principal that will support a continuing rise in charitable distributions from its endowments, avoid a high degree of risk and ensure endowment funds will operate in perpetuity. Accordingly, the investment process seeks to achieve an after-cost total real rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make an annual distribution of at least 5%, while growing the funds if possible. Actual returns in any given year may vary from this amount. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the Fund to unacceptable levels of risk.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Fund relies on a total return strategy in which investment returns achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Fund targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

2. **Summary of Significant Accounting Policies, continued**

Endowment Funds, continued

Spending Policy

The spending rate is set each year as part of the annual budget process for the subsequent fiscal year and is calculated every quarter as a percentage of the average endowed fund balance over the previous 36 months. In accordance with donor instructions, this amount is expendable for either general or specific purposes. Appropriations made from the endowment for the years ended June 30, 2017 and 2016 were \$649,009 and \$561,167, respectively inclusive of investment management fees and administration fees.

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the original endowment corpus. In accordance with accounting principles generally accepted in the United States of America, deficiencies of this nature that are reported in unrestricted net assets were \$456,867 and \$530,772 as of June 30, 2017 and 2016, respectively. These deficiencies resulted from poor performance of historically held investments during periods of unfavorable market fluctuations and continued spending in line with the Fund's spending policy.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Temporarily restricted contributions are recorded to recognize donor-imposed or timing restrictions, including bequests and split-interest agreements. Permanently restricted contributions are recorded where the donor has permanently restricted the gift. In the event that the Fund receives donated securities, the securities are liquidated shortly after receipt. Investments received through gifts are recorded at fair value at the date of donation.

The majority of the contributions received by the Fund, including certain contributions received with donor recommendations for use of those contributions, are subject to the variance power acknowledged by the donor's signed agreement form or other forms of communications. This variance power provides the Fund the ability to modify the use of the contribution in a manner that differs from a donor's original recommendation. As a result of this variance power, such contributions are classified as unrestricted for financial statement reporting purposes.

Restricted Contributions

Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

2. **Summary of Significant Accounting Policies, continued**

Functional Expense

The costs of the Fund's various activities have been summarized on a functional basis in the accompanying statements of activities and changes in net assets and functional expenses. Expenses are allocated to program and supporting services based on the purpose of each expenditure, services provided for each program, and the respective usage of the Fund's assets. Expenses relating to more than one function are allocated to program service, management and general and fundraising costs based on employee time and expense studies or other appropriate usage factors.

Grants and Scholarships Expense

Grant and scholarship expenditures are recognized in the period the grant or scholarship is approved provided the grant or scholarship is not subject to significant future conditions. Conditional grants and scholarships are recognized as grants and scholarships expense and as grants and scholarships payable in the period in which the grantee or student meets the terms of the conditions. Grants and scholarships are returned to the Fund if certain conditions are not met. Returned grants and scholarships are included as a reduction of grants and scholarship expense in the accompanying statements of activities and changes in net assets.

Advertising Costs

Advertising costs are expensed as incurred. Advertising expense for the years ended June 30, 2017 and 2016 was \$394 and \$198, respectively.

Income Taxes

The Fund is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from California franchise taxes under Section 23701d of the Revenue and Taxation Code. In addition, the Fund qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a). However, income from activities not related to the Fund's tax-exempt purpose may be subject to taxation as unrelated business income.

Reclassification

Certain prior year balances have been reclassified to conform to the basis of presentation used as of June 30, 2017.

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

3. Pledges Receivable, Net

Pledges receivable, net as of June 30, 2017 and 2016, consist of the following:

	2017	2016
Unconditional promise to give, due in one year	\$ 146,000	\$ 63,000
	146,000	63,000
Less allowance for uncollectible pledges	-	(12,500)
	\$ 146,000	\$ 50,500

4. Investments and Fair Value Measurements

The Fund's investment portfolio and investments by the fair value hierarchy levels at June 30, 2017, consisted of the following:

	Fair Value (Level 1)	Cost	Cumulative Unrealized Gains/(Loss)
Money market	\$ 525,332	\$ 525,332	\$ -
Equity securities - Mutual Funds and ETFs:			
US Large Cap Equity	3,419,217	2,866,606	552,611
US Mid Cap Equity	238,151	201,957	36,194
EAFE Equity	2,048,649	1,863,579	185,070
Japanese Large Cap Equity	120,176	113,279	6,897
Global Equity	782,221	705,000	77,221
Fixed income - Mutual Funds and ETFs:			
Short Term	234,486	235,128	(642)
US Fixed Income	2,548,202	2,505,573	42,629
Non-US Fixed Income	1,045,243	1,049,582	(4,339)
Global Fixed Income	234,925	230,468	4,457
Balanced Mutual funds	742,403	738,380	4,023
Hedge ETF funds:			
Long Short Equity	235,522	226,000	9,522
European Equity	120,391	113,000	7,391
Managed Futures	236,741	251,000	(14,259)
Balanced	231,981	221,514	10,467
Nontraditional Bond Funds	369,285	354,629	14,656
	\$ 13,132,925	\$ 12,201,027	\$ 931,898

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS

June 30, 2017 and 2016

4. Investments and Fair Value Measurements, continued

The Fund's investment portfolio and investments by the fair value hierarchy levels at June 30, 2016, consisted of the following:

	Fair Value (Level 1)	Cost	Cumulative Unrealized Gains/(Loss)
Money market	\$ 352,589	\$ 352,589	\$ -
Equity securities - Mutual Funds and ETFs:			
US Large Cap Equity	3,402,815	3,348,306	54,509
US Mid Cap Equity	413,651	405,808	7,843
EAFE Equity	1,967,891	2,148,394	(180,503)
European Large Cap Equity	125,049	138,524	(13,475)
Japanese Large Cap Equity	209,544	274,725	(65,181)
Global Equity	761,052	775,369	(14,317)
Fixed income - Mutual Funds and ETFs:			
Short Term	527,534	523,601	3,933
US Fixed Income	3,023,374	2,916,462	106,912
Global Fixed Income	290,297	282,728	7,569
Hedge ETF funds:			
Large Blend Funds	1,056,071	1,021,374	34,697
Large Value Funds	131,218	127,466	3,752
Nontraditional Bond Funds	421,149	440,250	(19,101)
	<u>\$ 12,682,234</u>	<u>\$ 12,755,596</u>	<u>\$ (73,362)</u>

5. Property and Equipment

Property and equipment as of June 30, 2017 and 2016, consists of the following:

	2017	2016
Furniture	\$ 7,625	\$ 7,625
Equipment	25,666	25,666
	33,291	33,291
Accumulated depreciation	(32,211)	(30,686)
	<u>\$ 1,080</u>	<u>\$ 2,605</u>

Depreciation expense for the years ended June 30, 2017 and 2016 was \$1,525 and \$4,854, respectively.

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS

June 30, 2017 and 2016

6. Charitable Remainder Trusts and Fair Value Disclosures

Investments held in charitable remainder trusts as of June 30, 2017, consist of the following:

	2017
Equities:	
US Large Cap Equity	\$ 204,494
EAFE Equity	141,961
Japanese Large Cap Equity	6,867
Global Equity	36,305
Fixed income securities:	
US Fixed Income	174,601
Global Fixed Income	93,003
Cash and cash equivalents:	
Cash and cash equivalents	14,603
	\$ 671,834

Investments held in charitable remainder trusts as of June 30, 2016, consist of the following:

	2016
Equities:	
US Large Cap Equity	\$ 158,785
US Mid Cap Equity	17,926
US Small Cap Equity	13,453
EAFE Equity	94,595
European Large Cap Equity	5,833
Japanese Large Cap Equity	10,281
Global Equity	30,679
Fixed income securities:	
US Fixed Income	225,005
Global Fixed Income	12,997
Cash and cash equivalents:	
Cash and cash equivalents	75,647
	\$ 645,201

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

6. Charitable Remainder Trusts and Fair Value Disclosures, continued

The following tables present the fair value of charitable remainder trust's assets and liabilities on the accompanying statements of financial position, as of June 30, by fair value hierarchy. There have been no changes in valuation techniques and related inputs during the years ended June 30, 2017 and 2016.

	2017		
	Level 1	Level 3	Total
Investments held in charitable remainder trusts	\$ 671,834	\$ -	\$ 671,834
Liabilities under charitable remainder trusts	-	(243,826)	(243,826)
Liabilities under split-interest agreements	-	(30,322)	(30,322)
	2016		
	Level 1	Level 3	Total
Investments held in charitable remainder trusts	\$ 645,201	\$ -	\$ 645,201
Liabilities under charitable remainder trusts	-	(245,125)	(245,125)
Liabilities under split-interest agreements	-	(29,133)	(29,133)

The following tables provide a roll forward of the liabilities listed above measured at fair value using significant unobservable inputs (Level 3) during the years ended June 30, 2017 and 2016.

	2017	2016
Liabilities under charitable remainder trusts:		
Beginning balance	\$ 245,125	\$ 281,487
Payments to beneficiaries of charitable trusts	(43,931)	(46,321)
Decrease in value due to change in actuarial life expectancy	42,632	9,959
Ending balance	<u>\$ 243,826</u>	<u>\$ 245,125</u>
	2017	2016
Liabilities under split-interest remainder trusts:		
Beginning balance	\$ 29,133	\$ 31,903
Increase (decrease) in liabilities due to change in value of liabilities under charitable remainder trusts	1,189	(2,770)
Ending balance	<u>\$ 30,322</u>	<u>\$ 29,133</u>

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

7. Scholarships and Grants Payable

The Fund has commitments to various scholars to fund their education. Grant awards require the fulfillment of certain conditions as set forth in the grant agreements.

As of June 30, 2017, the Fund is liable for awarded scholarships and grants as follows:

	2017		
	Scholarships	Grants	Total
Due in less than one year	\$ 68,221	\$ -	\$ 68,221

As of June 30, 2016, the Fund is liable for awarded scholarships and grants as follows:

	2016		
	Scholarships	Grants	Total
Due in less than one year	\$ 93,572	\$ 2,493	\$ 96,065

8. Temporarily Restricted Net Assets

Temporarily restricted net assets as of June 30, 2017 and 2016, consists of the following purpose:

	2017	2016 <i>(Restated)</i>
Charitable remainder trusts	\$ 397,686	\$ 370,943
Health education and community programs	747,193	941,934
Endowment earnings	614,100	112,111
Scholarships, internships, and education programs	377,007	347,629
	\$ 2,135,986	\$ 1,772,617

Net assets released from donor restrictions by incurring expenses satisfying the restrictions specified by donors for the years ended June 30, 2017 and 2016, were as follows:

	2017	2016 <i>(Restated)</i>
Health education and community programs	\$ 472,797	\$ 356,120
Endowment earnings	649,009	568,233
Scholarships, internships, and education programs	45,547	(95,653)
	\$ 1,167,353	\$ 828,700

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS

June 30, 2017 and 2016

8. Temporarily Restricted Net Assets, continued

During the years ended June 30, 2017 and 2016, the fund reversed prior year recorded liabilities for grants and scholarship payables in the amount of \$28,768 and \$161,333, respectively, which failed to meet qualifications. These amounts were included as a reduction of grants and scholarship expense in the accompanying statements of activities and changes in net assets and were transferred back to temporarily restricted net assets.

During the year ended June 30, 2016, a donor reassigned amounts from endowed general operations to temporarily restricted funds for health education and community programs of \$237,413.

9. Endowment Funds

The Fund's endowment consists of several individual funds established for a variety of purposes. The Fund's endowment includes only donor-restricted endowments.

During the year ended June 30, 2016, a donor reassigned endowed permanently restricted funds for health education and community programs to endowed general operations of \$2,000,000 and related accumulated earnings reported in temporarily restricted net assets.

Permanently restricted net assets are available as of June 30, 2017 and 2016 for the following purposes:

	2017	2016 <i>(Restated)</i>
General operations	\$ 6,152,076	\$ 6,152,077
Scholarships, internships, and education programs	4,642,411	4,629,960
	\$ 10,794,487	\$ 10,782,037

Endowment net asset composition by type of fund as of June 30 2017 and 2016, is as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total Net Endowment Assets
Endowment net assets, June 30, 2017	\$ (456,867)	\$ 614,100	\$ 10,794,487	\$ 10,951,720
Endowment net assets, June 30, 2016 <i>(Restated)</i>	\$ (530,772)	\$ 112,111	\$ 10,782,037	\$ 10,363,376

Continued

ASIAN PACIFIC FUND

NOTES TO FINANCIAL STATEMENTS

June 30, 2017 and 2016

9. Endowment Funds, continued

Endowment funds consist of both donor-restricted and donor-advised endowment funds as of June 30, 2017 and 2016. During the year ended June 30, 2017, endowment net asset activity was as follows:

	2017			Total Net Endowment Assets
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Endowment net assets, beginning of year	\$ (530,772)	\$ 112,111	\$ 10,782,037	\$ 10,363,376
Contributions	-	-	5,550	5,550
Foundation and corporate grants	-	-	6,900	6,900
Investment income	73,905	177,560	-	251,465
Net realized and unrealized gains	-	973,438	-	973,438
Appropriated for spending	-	(546,655)	-	(546,655)
Investment management fees	-	(58,591)	-	(58,591)
Administration fees	-	(43,763)	-	(43,763)
Endowment net assets, end of year	\$ (456,867)	\$ 614,100	\$ 10,794,487	\$ 10,951,720

During the year ended June 30, 2016, endowment net asset activity was as follows:

	2016			Total Net Endowment Assets
	Unrestricted	Temporarily Restricted	Permanently Restricted	
	<i>(Restated)</i>	<i>(Restated)</i>	<i>(Restated)</i>	<i>(Restated)</i>
Endowment net assets, beginning of year	\$ (538,261)	\$ 827,985	\$ 10,946,708	\$ 11,236,432
Contributions	-	-	65,242	65,242
Foundation and corporate grants	-	-	7,500	7,500
Investment income	7,489	283,393	-	290,882
Net realized and unrealized gains	-	(438,100)	-	(438,100)
Appropriated for spending	-	(457,900)	-	(457,900)
Investment management fees	-	(60,091)	-	(60,091)
Administration fees	-	(43,176)	-	(43,176)
Release from restriction	-	-	(237,413)	(237,413)
Endowment net assets, end of year	\$ (530,772)	\$ 112,111	\$ 10,782,037	\$ 10,363,376

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

10. Lease Commitment

The Fund occupies its office facilities in San Francisco under an operating lease which expires in December 2017. Rent payments are payable monthly and annually increase in January. Future obligations to pay under the lease agreement for the year ending June 30, 2018 is \$29,715. Rent expense for the years ended June 30, 2017 and 2016 was \$64,404 and \$58,863, respectively.

11. Conditional Promise to Give

In October 2010, a foundation donor agreed to match contributions and firm commitments made to the Fund on a one-for-one basis up to \$5,000,000, received from July 1, 2009 through December 31, 2014. At least 50% of matched contributions had to be raised directly by board members or come directly from them. The maximum amount of matching was \$1,000,000 per calendar year, paid in \$250,000 increments. Total funds collected and matched will add to existing endowed funds or create one or more new endowment funds. In September 2015, the foundation donor amended the original matching contribution deadline by extending the term to September 30, 2015. In addition, the amended matching contribution agreement reassigned previously contributed funds to the Fund's operating endowment. Furthermore, all additional matching contributions will be added to a new donor advised fund. Funds matched under this agreement and recorded as foundation and corporate grant revenue during the years ended June 30, 2017 and 2016 totaled \$0 and \$452,331, respectively.

12. Concentrations of Credit Risk

Financial instruments that potentially subject the Fund to credit risk consist primarily of cash, cash equivalents, accounts receivable, and investments. The Fund maintains cash and cash equivalents with commercial banks and other major financial institutions, however the Fund's balance may generally exceed federal deposit insurance limits.

Investments in general are exposed to various risks, such as interest rate, credit and overall market volatility. To address the risk of investments, the Fund maintains a diversified portfolio subject to an investment policy that sets out performance criteria, investment guidelines, asset allocation guidelines, and requires review of the investment manager's performance. Investments are managed by multiple investment managers, who have responsibility for investing the funds in various investment classes. An investment advisor is also utilized. This entire process is actively overseen by the Board of Directors. Investments are secured up to the limit set by the Securities Investor Protection Corporation ("SIPC"). As of June 30, 2017 and 2016, the Fund held investments in excess of the SIPC insurance limits.

As of June 30, 2017, two donors comprised approximately 62% of the net pledge receivable balance. As of June 30, 2016, three donors comprised approximately 94% of the net pledge receivable balance.

For the year ended June 30, 2017, one donor contributed amounts representing 13% of total contributions. For the year ended June 30, 2016, three donors contributed amounts representing 62% of total contributions.

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

13. Liquidity

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, which contemplates a composition of assets to satisfy donor restrictions. However, as of June 30, 2017 and 2016, unrestricted net assets have a deficit from underwater endowment balances of \$456,867 and \$530,772, respectively, which reduces the net assets available for funding amounts and potentially encumbers permanently restricted net assets.

Additionally, included in unrestricted net assets are those net assets related to advised funds which are intended to be used by the Fund, as advised by the donor, for organizations in line with the mission of the Fund, and not intended to be used for the Fund's operations. As of June 30, 2017 and 2016, advised funds net assets were \$1,446,534 and \$1,375,158, respectively. As of June 30, 2017 and 2016, unrestricted undesignated net assets less advised funds were \$92,136 and \$(112,251), respectively.

14. Special Event

The Fund sponsors an annual fundraising event. During the year ended June 30, revenue and direct expense relating to this event is as follows:

	2017			
	Revenue	Cost of Direct Expenses	In-Kind Donated Items	Net
Special event:				
Annual Gala	\$ 300,350	\$ (208,550)	\$ (65,650)	\$ 26,150
	\$ 300,350	\$ (208,550)	\$ (65,650)	\$ 26,150
	2016			
	Revenue	Cost of Direct Expenses	In-Kind Donated Items	Net
Special event:				
Annual Gala	\$ 177,650	\$ (159,385)	\$ (61,175)	\$ (42,910)
	\$ 177,650	\$ (159,385)	\$ (61,175)	\$ (42,910)

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS

June 30, 2017 and 2016

15. Prior Period Adjustments - Correction of an Error

Temporarily restricted net assets, permanently restricted net assets, and unrestricted net assets as of June 30, 2016 have been adjusted for an improper classification of temporarily restricted net assets and permanently restricted net assets during 2016 related to the net assets of donor advised funds. The correction has no effect on the results of 2017 activities; however, the effect decreases temporarily restricted net assets and permanently restricted net assets while increasing unrestricted net assets at the end of 2016 by \$1,456,204. Accordingly, the Fund restated its net assets and restated 2016 donor advised fund activity as of June 30, 2016.

	For the Year Ended June 30, 2016								
	Unrestricted	Temporarily Restricted	Permanently Restricted	Correction of Error Unrestricted	Correction of Error Temporarily	Correction of Error Permanently	Unrestricted <i>(Restated)</i>	Temporarily Restricted <i>(Restated)</i>	Permanently Restricted <i>(Restated)</i>
Revenues and support:									
Contributions	\$ 129,067	\$ 964,871	\$ -	\$ 824,627	\$ (824,627)	\$ -	\$ 953,694	\$ 140,244	\$ -
Foundation and corporate grants	96,035	1,132,781	-	540,900	(540,900)	-	636,935	591,881	-
Net realized and unrealized gains/ (loss) on investments	2,400	(470,177)	-	(36,962)	36,962	-	(34,562)	(433,215)	-
Interest and dividend income	72	336,311	-	30,538	(30,538)	-	30,610	305,773	-
Change in value of charitable Net assets released from restrictions	1,490,484	(1,490,484)	-	(661,784)	661,784	-	828,700	(828,700)	-
Total revenues and support	1,899,958	686,069	-	697,319	(697,319)	-	2,597,277	(11,250)	-
Change in net assets	304,046	686,069	-	697,319	(697,319)	-	1,001,365	(11,250)	-
Net assets, beginning of year	(1,028,115)	2,294,027	11,195,433	758,885	(510,160)	(248,725)	(269,230)	1,783,867	10,946,708
Net assets, end of year	\$ (724,069)	\$ 2,980,096	\$ 11,030,762	\$ 1,456,204	\$ (1,207,479)	\$ (248,725)	\$ 732,135	\$ 1,772,617	\$ 10,782,037

Continued

ASIAN PACIFIC FUND
NOTES TO FINANCIAL STATEMENTS

June 30, 2017 and 2016

15. Prior Period Adjustments - Correction of an Error, continued

	For the Year Ended June 30, 2016								
	Unrestricted	Temporarily Restricted	Permanently Restricted	Correction of Error Unrestricted	Correction of Error Temporarily	Correction of Error Permanently	Unrestricted <i>(Restated)</i>	Temporarily Restricted <i>(Restated)</i>	Permanently Restricted <i>(Restated)</i>
Endowment net assets, beginning of year	\$ (604,169)	\$ 827,561	\$ 11,195,433	\$ 65,908	\$ 424	\$ (248,725)	\$ (538,261)	\$ 827,985	\$ 10,946,708
Investment income	-	295,819	-	7,489	(12,426)	-	7,489	283,393	-
Net realized and unrealized gains	-	(445,296)	-	-	7,196	-	-	(438,100)	-
Appropriated for spending, including investment management fees	-	(624,450)	-	-	106,458	-	-	(517,992)	-
Administration fees	-	44,969	-	-	(88,145)	-	-	(43,176)	-
Release from restriction	-	237,413	(237,413)	-	(237,413)	-	-	-	(237,413)
Reclassification of deficient endowment fund activity	(11,249)	11,249	-	11,249	(11,249)	-	-	-	-
Endowment net assets, end of year	\$ (615,418)	\$ 347,265	\$ 11,030,762	\$ 84,646	\$ (235,154)	\$ (248,725)	\$ (530,772)	\$ 112,111	\$ 10,782,037

16. Subsequent Events

The Fund has evaluated subsequent events for potential recognition and/or disclosure through October 6, 2017, the date which the financial statements were available to be issued. The Fund has signed a lease extension with its landlord in September 2017, extending the term of the lease to December 31, 2022. The Fund determined that other than the before there mentioned, there were no material subsequent events that required recognition and/or disclosure.

SUPPLEMENTARY INFORMATION

ASIAN PACIFIC FUND
SCHEDULES OF FUNCTIONAL EXPENSES
For the years ended June 30, 2017 and 2016

	2017						2016					
	Program Services			Supporting Services			Program Services			Supporting Services		
	Educational Programs	Grants and Services to Agencies	Program Services Total	Management and General	Fundraising	Total	Educational Programs	Grants and Services to Agencies	Program Services Total	Management and General	Fundraising	Total
Expenses:												
Salaries	\$ 89,373	\$ 191,468	\$ 280,841	\$ 43,815	\$ 83,916	\$ 408,572	\$ 71,267	\$ 212,965	\$ 284,232	\$ 11,350	\$ 43,969	\$ 339,551
Payroll taxes	6,476	12,820	19,296	3,381	5,946	28,623	5,655	15,847	21,502	982	3,416	25,900
Employee benefits	8,644	14,758	23,402	11,884	-	35,286	7,862	17,090	24,952	4,506	-	29,458
Total salaries and related expenses	104,493	219,046	323,539	59,080	89,862	472,481	84,784	245,902	330,686	16,838	47,385	394,909
Grants and scholarships	175,783	734,274	910,057	-	-	910,057	50,627	731,811	782,438	-	-	782,438
Travel and hospitality	30,686	3,907	34,593	19,683	94,221	148,497	30,319	4,524	34,843	8,205	85,327	128,375
Investment expenses	-	6,704	6,704	64,510	-	71,214	-	-	-	67,062	-	67,062
Occupancy	15,843	27,050	42,893	21,511	-	64,404	15,800	34,353	50,153	8,710	-	58,863
Accounting fees	-	-	-	43,731	-	43,731	-	-	-	36,579	-	36,579
Bad debt	-	-	-	37,500	-	37,500	-	-	-	12,500	-	12,500
Professional fees	4,250	6,598	10,848	8,668	6,400	25,916	4,450	780	5,230	12,527	10,530	28,287
Supplies	3,579	1,527	5,106	1,143	14,949	21,198	3,244	2,342	5,586	473	12,611	18,670
Printing and production	13,643	644	14,287	1,290	2,131	17,708	11,549	870	12,419	968	2,774	16,161
Dues, licenses, and fees	229	70	299	9,939	-	10,238	400	4,749	5,149	5,262	-	10,411
Legal fees	-	6,480	6,480	1,680	-	8,160	-	-	-	6,600	-	6,600
Equipment rental and maintenance	1,884	3,216	5,100	2,558	-	7,658	2,346	5,100	7,446	1,302	-	8,748
Postage	1,926	1,698	3,624	1,318	471	5,413	1,627	2,202	3,829	554	758	5,141
Other	-	-	-	4,840	516	5,356	-	-	-	4,932	-	4,932
Telephone	958	1,635	2,593	1,301	-	3,894	978	2,125	3,103	542	-	3,645
Insurance	718	1,226	1,944	975	-	2,919	907	1,972	2,879	503	-	3,382
Depreciation	-	-	-	1,525	-	1,525	-	-	-	4,854	-	4,854
Website development	-	-	-	1,080	-	1,080	-	-	-	4,355	-	4,355
Total expenses	\$ 353,992	\$ 1,014,075	\$ 1,368,067	\$ 282,332	\$ 208,550	\$ 1,858,949	\$ 207,031	\$ 1,036,730	\$ 1,243,761	\$ 192,766	\$ 159,385	\$ 1,595,912



870 Market Street, Suite 703, San Francisco, CA 94102
T 800.368.1819 F 415.800.6592 earthshareca.org

February 27, 2018

Ms. Angela Calvillo
Clerk of the Board of Supervisors
City & County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102

RECEIVED
BOARD OF SUPERVISORS
SAN FRANCISCO
2018 FEB 27 PM 4:25
AK

Dear Ms. Calvillo,

EarthShare California hereby applies for inclusion in the 2018 Employee Joint Fundraising Drive.

EarthShare California is a charitable federation representing environmental and conservation nonprofits and meets the requirements for participation in the Annual Drive. Specifically:

- EarthShare California is a nonprofit federation representing more than ten IRS tax-exempt charitable organizations, of which half are located in the counties of San Francisco, San Mateo, Santa Clara, Alameda, Contra Costa, and Marin. A list of our member nonprofits is enclosed, those in the named Bay Area counties are indicated with an "x"
- EarthShare California was founded in 1982 and has been in existence with ten or more qualified charities since that time. A copy of our IRS 501c3 determination letter dated 2000 (referencing the original determination date of 1982) and a copy of our Letter of Incorporation in California dated 1982 are enclosed.
- Our most recent audited financial statement and IRS Form 990 are enclosed.

Since 1985 we have been a partner in the City & County of San Francisco Annual Employee Fund Drive, we look forward to participating in the 2018 charitable giving campaign.

Thank you for your consideration of our application. Any questions, please feel free to contact me.

Sincerely,


David Coyle

Associate Director, EarthShare California

dave@earthshareca.org

415-981-1999, x 305

Internal Revenue Service

Department of the Treasury

P. O. Box 2508
Cincinnati, OH 45201

Date: May 2, 2000

Person to Contact:
Tonya Martin 31-03017
Customer Service Representative
Toll Free Telephone Number:
8:00 a.m. to 8:30 p.m. EST
877-829-5500
Fax Number:
513-263-3756
- Federal Identification Number:
94-2640364

Environmental Federation of California
Earth Share of California
49 Powell St. 510
San Francisco, CA 94102-2811

Dear Sir or Madam:

This letter is in response to your telephone call requesting a copy of your organization's determination letter. This letter will take the place of the copy you requested.

Our records indicate that a determination letter issued in November 1982 granting your organization exemption from federal income tax under section 501(c)(3) of the Internal Revenue Code. That letter is still in effect.

Based on information subsequently submitted, we classified your organization as one that is not a private foundation within the meaning of section 509(a) of the Code because it is an organization described in sections 509(a)(1) and 170(b)(1)(A)(vi).

This classification was based on the assumption that your organization's operations would continue as stated in the application. If your organization's sources of support, or its character, method of operations, or purposes have changed, please let us know so we can consider the effect of the change on the exempt status and foundation status of your organization.

Your organization is required to file Form 990, Return of Organization Exempt from Income Tax, only if its gross receipts each year are normally more than \$25,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of the organization's annual accounting period. The law imposes a penalty of \$20 a day, up to a maximum of \$10,000, when a return is filed late, unless there is reasonable cause for the delay.

All exempt organizations (unless specifically excluded) are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more paid to each employee during a calendar year. Your organization is not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Organizations that are not private foundations are not subject to the excise taxes under Chapter 42 of the Code. However, these organizations are not automatically exempt from other federal excise taxes.

Donors may deduct contributions to your organization as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to your organization or for its use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

TOTAL P.03

-2-

Environmental Federation of California
94-2840364

Your organization is not required to file federal income tax returns unless it is subject to the tax on unrelated business income under section 511 of the Code. If your organization is subject to this tax, it must file an income tax return on the Form 990-T, Exempt Organization Business Income Tax Return. In this letter, we are not determining whether any of your organization's present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

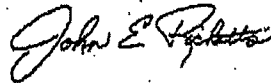
The law requires you to make your organization's annual return available for public inspection without charge for three years after the due date of the return. You are also required to make available for public inspection a copy of your organization's exemption application, any supporting documents and the exemption letter to any individual who requests such documents in person or in writing. You can charge only a reasonable fee for reproduction and actual postage costs for the copied materials. The law does not require you to provide copies of public inspection documents that are widely available, such as by posting them on the Internet (World Wide Web). You may be liable for a penalty of \$20 a day for each day you do not make these documents available for public inspection (up to a maximum of \$10,000 in the case of an annual return).

Because this letter could help resolve any questions about your organization's exempt status and foundation status, you should keep it with the organization's permanent records.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

This letter affirms your organization's exempt status.

Sincerely,



John E. Ricketts
Director, TE/GE CAS



October 28, 1982

In reply refer to
342:R:jl:g

Environmental Federation of
California
Building E, Fort Mason Center
San Francisco, CA 94123

Purpose : Charitable
Form of Organization : Corporation
Accounting Period Ending: December 31
Organization Number : 1118060

On the basis of the information submitted and provided your present operations continue unchanged or conform to those proposed in your application, you are exempt from state franchise or income tax under Section 23701d, Revenue and Taxation Code. Any change in operation, character or purpose of the organization must be reported immediately to this office so that we may determine the effect on your exempt status. Any change of name or address also must be reported.

You are required to file Form 199 (Exempt Organization Annual Information Return) or Form 199B (Exempt Organization Annual Information Statement) on or before the 15th day of the 5th month (4 1/2 months) after the close of your accounting period. See annual instructions with forms for requirements.

You are not required to file state franchise or income tax returns unless you have income subject to the unrelated business income tax under Section 23731 of the Code. In this event, you are required to file Form 109 (Exempt Organization Business Income Tax Return) by the 15th day of the 5th month (4 1/2 months) after the close of your annual accounting period.

If the organization is incorporating, this approval will expire unless incorporation is completed with the Secretary of State within 60 days.

Exemption from federal income or other taxes and other state taxes requires separate applications.

This exemption is granted on the express condition that the organization will secure federal exempt status with the Internal Revenue Service. The organization is required to furnish a copy of the final determination letter to the Franchise Tax Board within 9 months from the date of this letter.

This exemption effective as of July 26, 1982.

J. Kudo, Supervisor
Exempt Organizations
Telephone (800) 852-7050

cc: Morrison, et al
Registrar of Charitable Trusts

1118060

ARTICLES OF INCORPORATION

OF

ENVIRONMENTAL FEDERATION OF CALIFORNIA

ENDORSED
FILED

In the office of the Secretary of State
of the State of California

JUL 26 1982

MARCH FONG EU, Secretary of State

Phyllis E. Biaggi
Deputy

I.

The name of this corporation is Environmental Federation of California.

II.

A. This corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the Nonprofit Public Benefit Corporation Law for charitable and public purposes.

B. The specific purpose of this corporation is to bring together various entities for the purpose of protecting and enhancing the environment through various cooperative programs.

III.

The name and address in the State of California of this corporation's initial agent for service of process are: Patricia L. Wells, 2606 Dwight Way, Berkeley, California 94704.

IV.

A. This corporation is organized and operated exclusively for charitable and public purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code.


B. Notwithstanding any other provision of these articles, the corporation shall not carry on any activities not permitted to be carried on (a) by a corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code or (b) by a corporation to which contributions are deductible under Section 170(c)(2) of the Internal Revenue Code.

C. No substantial part of the activities of this corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation, except as otherwise permitted in accordance with elections duly made pursuant to Section 501(h) of the Internal Revenue Code and Section 23704.5 of the California Revenue and Taxation Code. This corporation shall not participate or intervene in any political campaign (including the publishing or distribution of statements) on behalf of any candidate for public office.

V.

The property of this corporation is irrevocably dedicated to charitable purposes, and no part of the net income or assets of this corporation shall ever inure to the benefit of any director, officer, or member hereof or to the benefit of any private person. Upon the dissolution or winding up of the corporation, its assets remaining after payment, or provision for payment, of all debts and liabilities of this corporation shall be distributed to a nonprofit fund, foundation, or corporation that is organized and operated exclusively for charitable purposes and that has established its tax-exempt status under Section 501(c)(3) of the Internal Revenue Code.

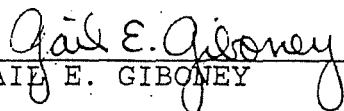
DATED: July 23, 1982


GAIL E. GIBONEY

DATED: July 27, 1982


JUDITH D. SMALL

The undersigned hereby declare that they are the persons who executed the foregoing Articles of Incorporation, which execution is their act and deed.


GAIL E. GIBONEY


JUDITH D. SMALL

2018 EarthShare California member nonprofits

<u>Member nonprofit</u>	<u>SF Bay Area</u>
EarthShare California	x
African Wildlife Foundation	
American Farmland Trust	
American Forests	
American Rivers	x
Anza-Borrego Foundation	
Bay Area Ridge Trail Council	x
Beyond Pesticides	
Butte Environmental Council	
California Native Plant Society	x
Californians Against Waste Foundation	x
Clean Water Fund of California	x
Conservation International	
Defenders of Wildlife	
Desert Tortoise Preserve Committee	
Earth Day Network	
Earth Island Institute	x
Earthjustice	x
Ecology Center	x
Education Outside	x
Environment America Research and Policy Center	
Environmental and Energy Study Institute	
Environmental Charter Schools	
Environmental Defense Fund	x
Environmental Law Institute	
Friends of the Earth	x

Friends of the River	x
Golden Gate National Parks Conservancy	x
Greenbelt Alliance	x
Heal the Bay	
Izaak Walton League of America	
Jane Goodall Institute for Wildlife Research	
Land Trust Alliance	
League of Conservation Voters Education Fund	x
Marin Agricultural Land Trust	x
Marin Conservation League	x
Mountain Lion Foundation	
National Audubon Society	x
National Fish and Wildlife Foundation	
National Parks Conservation Association	x
National Wildlife Federation	
Natural Resources Defense Council	x
Ocean Conservancy	
Oceana	x
Organic Farming Research Foundation	x
Our City Forest	x
Pacific Environment	x
Rainforest Alliance	
Sacramento Tree Foundation	
San Diego Coastkeeper	
San Francisco Baykeeper	x
San Geronio Wilderness Association	
San Jose Conservation Corps	x
Save The Bay	x
Scenic America	

Sierra Club Foundation	x
Surfrider Foundation	x
The Nature Conservancy of California	x
The Peregrine Fund	
The Trust for Public Land	x
The Wilderness Society	x
Union of Concerned Scientists	x
Urban Corps of San Diego County	
Wildlife Conservation Society	
World Wildlife Fund	

**ENVIRONMENTAL FEDERATION
OF CALIFORNIA, INC.
(Operating as EarthShare California)**

FINANCIAL STATEMENTS

**For the Years Ended
June 30, 2016 and 2015**

Bregante  Company^{LLP}
CERTIFIED PUBLIC ACCOUNTANTS
Building Service Partnerships Since 1976

July 21, 2017

Patricia Smith, Executive Director
EarthShare California
49 Powell Street, Suite 510
San Francisco, CA 94102

Dear Pat:

As requested, attached is one PDF copy of the financial statements of Environmental Federation of California, Inc. (operating as EarthShare California) for the years ended June 30, 2016 and 2015, together with our Independent Auditors' Report thereon.

If you have any questions or need additional copies, please do not hesitate to call me.

Sincerely,



Kenneth A. Preston

KAP:mh

Enclosures

www.bcoopa.com

301 Battery Street • 2 Mezzanine
San Francisco, CA 94111
T: 415.777.1001 • F: 415.546.9745

330 Ignacio Boulevard • Suite 201
Novato, CA 94949
T: 415.883.4262 • F: 415.883.4290

4309 Hacienda Drive • Suite 400
Pleasanton, CA 94588
T: 925.416.0550 • F: 925.416.0604

TABLE OF CONTENTS

	<u>PAGE</u>
Independent Auditors' Report	1
Financial Statements	
Statements of Financial Position	2
Statements of Activities	3
Statements of Cash Flows	4
Statements of Functional Expenses	5
Notes to Financial Statements	6 - 12

Independent Auditors' Report

Board of Directors
Environmental Federation of California, Inc.

We have audited the accompanying financial statements of Environmental Federation of California, Inc. (operating as EarthShare California), which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities, cash flows, and functional expenses for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Environmental Federation of California, Inc. as of June 30, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

San Francisco, California
July 17, 2017

Bregante + Company LLP

www.bcoepa.com

ENVIRONMENTAL FEDERATION OF CALIFORNIA, INC.
(Operating as EarthShare California)

STATEMENTS OF FINANCIAL POSITION

June 30, 2016 and 2015

	2016	2015
ASSETS		
Assets:		
Cash	\$ 385,197	\$ 547,325
Pledges receivable, net of allowance for uncollectible pledges of \$92,731 and \$77,832	934,814	813,376
Accounts receivable	-	9,217
Grants receivable	25,000	-
Prepaid expenses	10,323	14,101
Property and equipment, net of accumulated depreciation of \$33,632 and \$32,396	3,178	3,959
Deposits	3,308	2,760
	<u>\$ 1,361,820</u>	<u>\$ 1,390,738</u>
Total assets		
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued liabilities	\$ 156,585	\$ 156,408
Campaign proceeds payable, net	988,046	987,472
Affiliation fees payable to national confederation	61,268	39,499
	<u>1,205,899</u>	<u>1,183,379</u>
Total liabilities		
Net assets:		
Unrestricted	129,210	204,648
Temporarily restricted	26,711	2,711
	<u>155,921</u>	<u>207,359</u>
Total net assets		
	<u>\$ 1,361,820</u>	<u>\$ 1,390,738</u>
Total liabilities and net assets		

See accompanying notes to the financial statements.

ENVIRONMENTAL FEDERATION OF CALIFORNIA, INC.
(Operating as EarthShare California)

STATEMENTS OF ACTIVITIES

For the Years Ended June 30, 2016 and 2015

	2016			2015		
	Unrestricted	Temporarily restricted	Total	Unrestricted	Temporarily restricted	Total
Support and revenue:						
Campaign revenue:						
Campaign results (gross)	\$ 956,558	\$ -	\$ 956,558	\$ 1,095,329	\$ -	\$ 1,095,329
Total shrinkage	(40,052)	-	(40,052)	(61,788)	-	(61,788)
Net total pledges	916,506	-	916,506	1,033,541	-	1,033,541
Less designations to others	(570,269)	-	(570,269)	(642,792)	-	(642,792)
Shrinkage on designated to others	22,913	-	22,913	36,260	-	36,260
Net designations to other	(547,356)	-	(547,356)	(606,532)	-	(606,532)
Net undesignated pledges	369,150	-	369,150	427,009	-	427,009
Other revenue:						
Administrative fees for raising funds on behalf of others	304,309	-	304,309	387,803	-	387,803
Contributions	114,108	25,000	139,108	51,598	-	51,598
In-kind donations	1,000	-	1,000	950	-	950
Interest and dividend income	318	-	318	263	-	263
Net assets released from restrictions:						
Satisfaction of program restrictions	1,000	(1,000)	-	1,000	(1,000)	-
Total support and revenue	789,885	24,000	813,885	868,623	(1,000)	867,623
Expenses:						
Program services:						
Undesignated campaign proceeds distributions	369,150	-	369,150	427,009	-	427,009
Other program expenses	283,817	-	283,817	307,836	-	307,836
Total program services	652,967	-	652,967	734,845	-	734,845
General and administrative	161,366	-	161,366	161,126	-	161,126
Fundraising	50,990	-	50,990	50,175	-	50,175
Total expenses	865,323	-	865,323	946,146	-	946,146
Changes in net assets	(75,438)	24,000	(51,438)	(77,523)	(1,000)	(78,523)
Net assets, beginning of year	204,648	2,711	207,359	282,171	3,711	285,882
Net assets, end of year	<u>\$ 129,210</u>	<u>\$ 26,711</u>	<u>\$ 155,921</u>	<u>\$ 204,648</u>	<u>\$ 2,711</u>	<u>\$ 207,359</u>

See accompanying notes to the financial statements.

ENVIRONMENTAL FEDERATION OF CALIFORNIA, INC.
(Operating as EarthShare California)

STATEMENTS OF CASH FLOWS

For the Years Ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Changes in net assets	\$ (51,438)	\$ (78,523)
Adjustments to reconcile changes in net assets to net cash used by operating activities:		
Depreciation	1,297	1,196
(Increase) decrease in assets:		
Pledges receivable, net	(121,438)	(118,914)
Accounts receivable	9,217	(7,997)
Grants receivable	(25,000)	-
Prepaid expenses	3,778	(533)
Deposits	(548)	-
Increase (decrease) in liabilities:		
Accounts payable and accrued liabilities	177	49,420
Campaign proceeds payable, net	574	(93,604)
Affiliation fees payable to national confederation	<u>21,769</u>	<u>(42,660)</u>
Total adjustments	<u>(110,174)</u>	<u>(213,092)</u>
Net cash used by operating activities	<u>(161,612)</u>	<u>(291,615)</u>
Cash flows from investing activities:		
Purchases of property and equipment	<u>(516)</u>	<u>(1,835)</u>
Net cash used by investing activities	(516)	(1,835)
Net decrease in cash	(162,128)	(293,450)
Cash, beginning of year	<u>547,325</u>	<u>840,775</u>
Cash, end of year	<u>\$ 385,197</u>	<u>\$ 547,325</u>

See accompanying notes to the financial statements.

ENVIRONMENTAL FEDERATION OF CALIFORNIA, INC.
(Operating as EarthShare California)

STATEMENTS OF FUNCTIONAL EXPENSES

For the Years Ended June 30, 2016 and 2015

	2016				2015			
	Other Program Expenses	General and Administrative	Fundraising	Total	Other Program Expenses	General and Administrative	Fundraising	Total
Salaries and related expenses	\$ 144,355	\$ 89,589	\$ 33,405	\$ 267,349	\$ 141,888	\$ 82,400	\$ 39,447	\$ 263,735
Contract services	61,604	20,465	-	82,069	77,960	25,987	-	103,947
Affiliation fees	38,262	-	-	38,262	41,192	-	-	41,192
Accounting	-	32,244	-	32,244	-	37,339	-	37,339
Rent	17,244	6,027	2,707	25,978	16,681	5,986	2,601	25,268
Campaign expenses	17,178	-	-	17,178	14,666	-	-	14,666
Travel	7	3,008	3,958	6,973	4,425	-	899	5,324
Bank charges	-	5,603	-	5,603	-	5,613	-	5,613
Special events	-	-	5,205	5,205	-	-	5,246	5,246
Telephone	1,972	667	1,995	4,634	3,027	1,086	472	4,585
Insurance	1,915	676	366	2,957	2,058	739	321	3,118
Meetings and conferences	-	1,959	417	2,376	2,288	821	357	3,466
Outside computer and web services	-	-	1,749	1,749	1,179	-	240	1,419
Depreciation	861	301	135	1,297	790	283	123	1,196
Miscellaneous	419	827	1,053	2,299	1,682	872	469	3,023
Total	\$ 283,817	\$ 161,366	\$ 50,990	\$ 496,173	\$ 307,836	\$ 161,126	\$ 50,175	\$ 519,137

See accompanying notes to the financial statements.

ENVIRONMENTAL FEDERATION OF CALIFORNIA, INC.
(Operating as EarthShare California)

NOTES TO FINANCIAL STATEMENTS

June 30, 2016 and 2015

NOTE A -- Nature of the Federation

Environmental Federation of California, Inc. (the Federation), which operates as EarthShare California, was established in 1982 as a coalition of various independent environmental groups (affiliated organizations). The primary purpose of the Federation is to broaden its affiliates' financial support by obtaining access to and coordinating participation in corporate and governmental payroll deduction fundraising campaigns throughout California. This support will help: (1) prevent human health problems from air, water and toxic pollution; (2) preserve and conserve fresh water, marine and land resources; and (3) develop educational programs which promote a sound and balanced use of our natural resources. The Federation represents 152 environmental organizations in over 196 workplace-giving campaigns.

For an organization to be accepted in the Federation, the organization must meet the qualifications specified in the Federation's by-laws. The Board of Directors determines the acceptance of a new member organization. The new member organizations are required to pay a joining fee of \$5,000 plus 10% of their respective net income from distributions for the first three years. Member organizations are required to perform a minimum of 30 service hours per year. Undesignated monies, less expenses, are normally divided 60/40 between local/common members and national members. The Federation can choose to apply for a different split, on a year-by-year basis (See Note H). Local and common members receive an equal share of the Federation's undesignated monies less expenses and any other member fees levied by the Board of Directors. There are currently 40 local and common members in the Federation.

NOTE B -- Summary of significant accounting policies

Basis of accounting

The Federation maintains its accounting records and prepares its financial statements on the accrual basis.

Cash and cash equivalents

For the purposes of the Statements of Cash Flows, the Federation considers cash and cash equivalents to consist of demand deposits as well as cash on hand.

Pledges

Unconditional promises to give (pledges) are all expected to be collected within one year and are recorded at their net realizable value, net of uncollectible pledges. Conditional promises to give are not included as contributions until such time as the conditions are substantially met.

Allowance for uncollectible pledges

The allowance for uncollectible pledges is an estimate of annual campaign payroll pledges receivable that will not be collected. The estimate is based on collection history of prior year campaigns and is offset against campaign contribution revenue.

ENVIRONMENTAL FEDERATION OF CALIFORNIA, INC.
(Operating as EarthShare California)

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2016 and 2015

NOTE B -- Summary of significant accounting policies (continued)

Grants receivable

The Federation has a grant receivable in the amount of \$25,000 expected to be received within one year.

Fair value of financial instruments

The carrying amount of cash, pledges, grants and accounts receivable, prepaid expenses and payables are stated at a fair value or approximate fair value.

Property and equipment

Property and equipment with useful lives of greater than one year costing \$500 or more are capitalized and are recorded at cost, or fair value if donated. Capitalized property and equipment are depreciated over their estimated useful lives of three to seven years on the straight-line basis. Donated material and equipment are recorded as contributions at their estimated value on the date of receipt.

Net assets

The Federation classifies its net assets and activities into one of three categories:

Unrestricted: Those net assets and activities which represent the portion of expendable funds available to support operations. A portion of these net assets may be designated by the Board of Directors for specific purposes.

Temporarily restricted: Those net assets and activities which are donor-restricted for: (a) support of specific operating activities; (b) investment for a specified term; (c) use in a specified future period; or (d) acquisition of long-lived assets. The Federation had \$26,711 and \$2,711 of net assets temporarily restricted for specific activities and future periods at June 30, 2016 and 2015, respectively.

Permanently restricted: Those net assets and activities which are permanently donor-restricted for holdings of: (a) assets donated with stipulations that they be preserved and not be sold; or (b) assets donated with stipulations that they be invested to provide a permanent source of income. The Federation has no permanently restricted net assets at June 30, 2016 and 2015.

The expiration of a donor-imposed restriction on a contribution is recognized in the period in which the restriction expires. This occurs by increasing unrestricted net assets and decreasing temporarily restricted net assets in the Statements of Activities, and the release from restrictions is reported separately from other transactions.

ENVIRONMENTAL FEDERATION OF CALIFORNIA, INC.
(Operating as EarthShare California)

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2016 and 2015

NOTE B – Summary of significant accounting policies (continued)

Recognition of public support and allocations

The annual campaigns at worksites are conducted primarily in the fall of each year to raise support for allocations to the affiliated organizations. Donor contribution revenue is recognized as pledges are made based on donor pledge forms or employer summarized information. For campaigns where there is no such information, pledges are estimated based on prior year actual collections and allocations.

Contributions are allocated to affiliated organizations to the extent the donor designates a preference. Each member organization is distributed a proportionate share of receipts based on donor designations to each member.

Affiliated organizations also receive contributions directly from donors or third-party processors that are attributable to the Federation's annual worksite campaigns. The affiliated organizations are required to send these contributions to the Federation, so that these amounts may be recognized in the Federation's gross campaign results, and distributed appropriately. Management believes that not all of these direct payments are properly routed through the Federation, and the amounts may be significant, but difficult to ascertain. Net undesignated pledges are not affected by the shortfall of direct payments.

Grants

Grants are recorded as revenue in accordance with generally accepted accounting principles. Revenue that is donor-restricted is included in temporarily restricted net assets. As the restrictions are met, the revenue is shown as a release from restrictions and transferred from temporarily restricted net assets to unrestricted net assets.

Contributed goods and services

The Federation's policy is to recognize the fair value of certain contributed goods and services received as both a revenue and an offsetting expense in accordance with generally accepted accounting principles. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. During the year ended June 30, 2016 and 2015, the value of contributed goods and services included as in-kind donations in the accompanying financial statements was \$1,000 and \$950, respectively, and primarily consisted of the use of facilities for Federation's annual general meeting. Other notable volunteer time that does not require recognition in the financial statements totaled over 1,430 and 1,290 hours during the years ended June 30, 2016 and 2015, respectively. The hours contributed were mainly devoted to speaker workplace presentations during campaigns and participation in the Federation's Board of Directors.

ENVIRONMENTAL FEDERATION OF CALIFORNIA, INC.
(Operating as EarthShare California)

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2016 and 2015

NOTE B -- Summary of significant accounting policies (continued)

Functional allocation of expenses

The costs of providing the program services and supporting activities of the Federation are summarized in the Statements of Activities and in the Statements of Functional Expenses. Expenses that can be directly identified with a specific function are allocated directly to that function. Expenses that cannot be directly identified with a specific function are allocated among the program services and the supporting activities benefited. Occupancy related expense allocation is based on the square footage of the space used. Personnel related expense allocation is based on the staff time spent on each function.

The Federation reports its expenses on a functional basis as follows:

- Program services include specific campaign activities and educational efforts on the part of the Federation, as well as activities dealing with and providing information and referral for member agencies. Additionally, program services also include activities expenses related to the management of existing campaigns.
- Fundraising represents the costs related to attracting new campaigns and raising funds for internal operations. The fundraising activities include soliciting gifts, special events, writing grants and direct mail solicitation.
- General and administrative relates to all Federation overhead activities, including management and general aspects that are not related to fundraising or program activities.

Income taxes

The Federation is a qualified organization exempt from federal and California income taxes under the provisions of Sections 501(c)(3) of the Internal Revenue Code and 23701d of the California Revenue and Taxation Code. Therefore, no provision for federal or California income tax is reflected in the financial statements.

The Federation's income tax returns are subject to examination by federal and state taxing authorities, generally for three years and four years, respectively, after they are filed. The Federation believes that there are no material uncertain tax positions which require adjustment to the financial statements or additional footnote disclosure.

Use of estimates

Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's estimates. Significant estimates include accrual of pledges receivable and the provision for uncollectible pledges.

ENVIRONMENTAL FEDERATION OF CALIFORNIA, INC.
(Operating as EarthShare California)

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2016 and 2015

NOTE C -- Concentration of credit risk

Financial instruments that potentially subject the Federation to a concentration of credit risk consist primarily of cash, grants receivable and pledges receivable. The Federation maintains its cash in several accounts at two banks. The combined balance at times may exceed federally insured limits. The Federation has not experienced any losses in these cash accounts nor grants receivable and believes it is not exposed to any significant credit risk.

Pledges receivable consist of promises from individuals to give through workplace giving campaigns. A shrinkage allowance is recognized for expected uncollectable pledges. Management does not expect actual results to differ significantly from net pledge revenue recognized.

NOTE D -- Property and equipment

Property and equipment at June 30 consist of the following:

	<u>2016</u>	<u>2015</u>
Computer equipment	\$ 7,049	\$ 6,594
Software	25,812	25,812
Office equipment	<u>3,949</u>	<u>3,949</u>
	36,810	36,355
Less accumulated depreciation	<u>(33,632)</u>	<u>(32,396)</u>
Property and equipment, net	<u>\$ 3,178</u>	<u>\$ 3,959</u>

Depreciation expense for the years ended June 30, 2016 and 2015 was \$1,297 and \$1,196, respectively.

NOTE E -- Temporarily restricted net assets

Temporarily restricted net assets consisted of a \$25,000 time-restricted grant and \$1,711 for investment in technology infrastructure at June 30, 2016. Temporarily restricted net assets consisted of \$2,711 for investment in technology infrastructure at June 30, 2015.

NOTE F -- Lease commitments

The Federation has a lease for its San Francisco office which expires on August 31, 2017. Currently, the Federation is considering renewing the lease in addition to exploring other leasing options. The Federation also rents office space in Los Angeles and storage space on a month-to-month basis.

ENVIRONMENTAL FEDERATION OF CALIFORNIA, INC.
(Operating as EarthShare California)

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2016 and 2015

NOTE F -- Lease commitments (continued)

The future minimum lease payments attributable to the facility lease are as follows:

<u>Years Ending June 30,</u>		
2017	\$	25,902
2018		<u>4,338</u>
	\$	<u>30,240</u>

NOTE G -- Affiliation with EarthShare National

Environmental Federation of California, Inc. and other state environmental fundraising organizations have an affiliation agreement under the name EarthShare in their own respective states. The purpose of the agreement is to create a unified environmental fundraising confederation and adopt consistent financial accounting practices and disbursement arrangements.

Under the terms of the affiliation agreement, the Federation is required to remit 4% of cash receipts related to EarthShare member groups to EarthShare National as well as 40% of undesignated campaign revenue net of overhead and other allowable expenses to the members of EarthShare National. On a year-by-year basis, the Federation can submit a request to modify the required percentage remittance of the undesignated campaign revenue remittance.

The balances and transactions under the terms of the affiliation agreement are as follows:

	2016	2015
Assets and liabilities as of June 30:		
Net campaign proceeds payable to national confederation	\$ 90,226	\$ 77,757
Affiliation fees payable to national confederation	<u>61,268</u>	<u>39,499</u>
Total due to national confederation	<u>\$ 151,494</u>	<u>\$ 117,256</u>
Revenue and expenses for the years ended June 30:		
Campaign proceeds distributions (net of fees)	\$ 83,979	\$ 64,042
Affiliation fees expense	<u>38,262</u>	<u>41,192</u>
	<u>\$ 122,241</u>	<u>\$ 105,234</u>

ENVIRONMENTAL FEDERATION OF CALIFORNIA, INC.
(Operating as EarthShare California)

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2016 and 2015

NOTE H -- Subsequent events

The current year allocation of undesignated campaign proceeds of \$369,150 was made based on a 60/40 split between local/common members and national members. Actual allocation of disbursements of undesignated campaign proceeds made during the year ending June 30, 2017 may vary from amounts accrued at June 30, 2016.

The date to which events occurring after June 30, 2016 have been evaluated for possible adjustments to the financial statements or disclosure is July 17, 2017, which is the date on which the financial statements were available to be issued.

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2015 calendar year, or tax year beginning 7/01, 2015, and ending 6/30, 2016

B Check if applicable:

Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C ENVIRONMENTAL FEDERATION OF CALIFORNIA
DBA EARTH SHARE CALIFORNIA
870 MARKET STREET #703
SAN FRANCISCO, CA 94102

D Employer identification number
94-2840364

E Telephone number
415-981-1999

G Gross receipts \$ 1,361,242.

F Name and address of principal officer: PATRICIA SMITH
SAME AS C ABOVE

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
If "No," attach a list. (see instructions)

I Tax-exempt status 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: ▶ WWW.EARTHSHARECA.ORG

K Form of organization: Corporation Trust Association Other ▶

L Year of formation: 1982 **M** State of legal domicile: CA

H(c) Group exemption number ▶

Part I Summary

1 Briefly describe the organization's mission or most significant activities: THE PRIMARY PURPOSE OF THE ORGANIZATION IS TO BROADEN ITS AFFILIATES' (501(C)(3) ORGANIZATIONS) FINANCIAL SUPPORT BY OBTAINING ACCESS TO AND COORDINATING PARTICIPATION IN CORPORATE AND GOVERNMENTAL PAYROLL DEDUCTION FUNDRAISING CAMPAIGNS.

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a) 3 11

4 Number of independent voting members of the governing body (Part VI, line 1b) 4 11

5 Total number of individuals employed in calendar year 2015 (Part V, line 2a) 5 5

6 Total number of volunteers (estimate if necessary) 6 97

7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 0.

b Net unrelated business taxable income from Form 990-T, line 34. 7b 0.

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h).....	1,086,089.	1,056,614.
9 Program service revenue (Part VIII, line 2g).....	387,803.	304,309.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d).....	263.	319.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e).....		
12 Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12).....	1,474,155.	1,361,242.
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3).....	1,033,541.	916,506.
14 Benefits paid to or for members (Part IX, column (A), line 4).....		
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10).....	263,735.	267,349.
16a Professional fundraising fees (Part IX, column (A), line 11e).....		
b Total fundraising expenses (Part IX, column (D), line 25) ▶ <u>50,990.</u>		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e).....	255,402.	228,824.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25).....	1,552,678.	1,412,679.
19 Revenue less expenses. Subtract line 18 from line 12.....	-78,523.	-51,437.
20 Total assets (Part X, line 16).....	Beginning of Current Year 1,390,738.	End of Year 1,361,820.
21 Total liabilities (Part X, line 26).....	1,183,379.	1,205,898.
22 Net assets or fund balances. Subtract line 21 from line 20.....	207,359.	155,922.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: PATRICIA SMITH Date: _____
Type or print name and title: EXECUTIVE DIRECTOR

Paid Preparer Use Only

Print/Type preparer's name: KENNETH A. PRESTON Preparer's signature: _____ Date: _____
Check if self-employed PTIN: P01437149

Firm's name ▶ BREGANTE + COMPANY LLP, CPA'S Firm's EIN ▶ 94-2861940
Firm's address ▶ 301 BATTERY ST, 2 MEZZANINE Phone no. 415-777-1001
SAN FRANCISCO, CA 94111

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Exempt Organization Declaration and Signature for Electronic Filing

For calendar year 2015, or tax year beginning 7/01, 2015, and ending 6/30, 2016

2015

Department of the Treasury
Internal Revenue Service

For use with Forms 990, 990-EZ, 990-PF, 1120-POL, and 8868

Name of exempt organization **ENVIRONMENTAL FEDERATION OF CALIFORNIA
DBA EARTH SHARE CALIFORNIA**

Employer identification number
94-2840364

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the type of return being filed with Form 8453-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a below and the amount on that line of the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). If you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here... <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	<u>1,361,242.</u>
2a Form 990-EZ check here... <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here... <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here... <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here... <input type="checkbox"/>	b Balance due (Form 8868, Part I, line 3c or Part II, line 8c)	5b	

Part II Declaration of Officer

- 6 I authorize the U.S. Treasury and its designated Financial Agent to initiate an Automated Clearing House (ACH) electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.
- If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies).

Under penalties of perjury, I declare that I am an officer of the above named organization and that I have examined a copy of the organization's 2015 electronic return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund.

Sign Here *Patricia Amick* 15/9/17 Executive Director
Signature of officer Date Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above organization's return and that the entries on Form 8453-EO are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The organization officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's Use Only	ERO's signature	Date	Check if also paid preparer <input checked="" type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code	<u>BREGANTE + COMPANY LLP, CPA'S</u> <u>301 BATTERY ST, 2 MEZZANINE</u> <u>SAN FRANCISCO, CA 94111</u>			EIN <u>94-2861940</u> Phone no. <u>415-777-1001</u>

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Firm's address		Firm's EIN	Phone no.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

THE PRIMARY PURPOSE OF THE ORGANIZATION IS TO BROADEN ITS AFFILIATES' (501(C)(3) ORGANIZATIONS) FINANCIAL SUPPORT BY OBTAINING ACCESS TO AND COORDINATING PARTICIPATION IN CORPORATE AND GOVERNMENTAL PAYROLL DEDUCTION FUNDRAISING CAMPAIGNS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,200,322. including grants of \$ 916,506.) (Revenue \$ 304,309.)

THE PRIMARY PURPOSE OF THE FEDERATION IS TO BROADEN ITS AFFILIATES' FINANCIAL SUPPORT BY OBTAINING ACCESS TO AND COORDINATING PARTICIPATION IN CORPORATE AND GOVERNMENTAL PAYROLL FUNDRAISING CAMPAIGNS. AS OF JUNE 30, 2016, THE AGENCY REPRESENTED 40 ENVIRONMENTAL ORGANIZATIONS IN OVER 200 WORKPLACE GIVING CAMPAIGNS.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,200,322.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A.....	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?.....	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.....		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II.....		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III.....		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I.....		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II.....		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.....		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV.....		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V.....		X
11 If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI.....	X	
b Did the organization report an amount for investments – other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII.....		X
c Did the organization report an amount for investments – program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII.....		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX.....		X
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X.....	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X.....	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, and XII.....		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional.....		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.....		X
14a Did the organization maintain an office, employees, or agents outside of the United States?.....		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV.....		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV.....		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV.....		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions).....		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II.....		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III.....		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? <i>If 'Yes,' complete Schedule H.</i>		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II.</i>	X	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a.</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If 'Yes,' complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V.

		Yes	No
1 a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. 1 a 3		
1 b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. 1 b 0		
1 c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1 c X	X	
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2 a 5		
2 b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2 b X	X	
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year? 3 a		X
3 b	If 'Yes' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation in Schedule O. 3 b		
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4 a		X
4 b	If 'Yes,' enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts. (FBAR)		
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5 a		X
5 b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5 b		X
5 c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T? 5 c		
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6 a		X
6 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6 b		
7	Organizations that may receive deductible contributions under section 170(c).		
7 a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7 a		X
7 b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided? 7 b		
7 c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7 c		X
7 d	If 'Yes,' indicate the number of Forms 8282 filed during the year. 7 d		
7 e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7 e		X
7 f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7 f		X
7 g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7 g		
7 h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7 h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8		
9	Sponsoring organizations maintaining donor advised funds.		
9 a	Did the sponsoring organization make any taxable distributions under section 4966? 9 a		
9 b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9 b		
10	Section 501(c)(7) organizations. Enter:		
10 a	Initiation fees and capital contributions included on Part VIII, line 12. 10 a		
10 b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. 10 b		
11	Section 501(c)(12) organizations. Enter:		
11 a	Gross income from members or shareholders. 11 a		
11 b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.). 11 b		
12 a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12 a		
12 b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year. 12 b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13 a	Is the organization licensed to issue qualified health plans in more than one state? 13 a		
Note. See the instructions for additional information the organization must report on Schedule O.			
13 b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. 13 b		
13 c	Enter the amount of reserves on hand. 13 c		
14 a	Did the organization receive any payments for indoor tanning services during the tax year? 14 a		X
14 b	If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O. 14 b		

Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI. [X]

Section A. Governing Body and Management

Table with columns for question number, description, and Yes/No checkboxes. Includes questions 1a-1b, 2-9 regarding governing body members, relationships, and documentation.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with columns for question number, description, and Yes/No checkboxes. Includes questions 10a-16b regarding local chapters, policies, conflict of interest, whistleblower, and compensation.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed CA
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. SEE SCHEDULE O
20 State the name, address, and telephone number of the person who possesses the organization's books and records: PATRICIA SMITH 870 MARKET STREET #703 SAN FRANCISCO CA 94102 415-981-1999

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) PAIGE ROGOWSKI BOARD MEMBER	1 0	X					0.	0.	0.	
(2) VICKI NICHOLS AT LARGE DIR.	1 0	X					0.	0.	0.	
(3) CRAIG BANSMER AT LARGE DIR.	1 0	X					0.	0.	0.	
(4) ALAN EHRGOTT BOARD MEMBER	1 0	X					0.	0.	0.	
(5) TED SCHOFIELD SECOND VP	1 0	X		X			0.	0.	0.	
(6) KEVIN CONNELLY BOARD MEMBER	1 0	X					0.	0.	0.	
(7) MICHELLE KREMER BOARD MEMBER	1 0	X					0.	0.	0.	
(8) JOHN DEAN AT LARGE DIR.	1 0	X					0.	0.	0.	
(9) SCOTT MCINTYRE PRESIDENT	1 0	X		X			0.	0.	0.	
(10) RAY SULLIVAN FIRST VP	1 0	X		X			0.	0.	0.	
(11) TONI COUNTS ROSE TREASURER	1 0	X					0.	0.	0.	
(12) PATRICIA SMITH EXECUTIVE DIREC	38 0			X			84,048.	0.	12,037.	
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(15) -----									
(16) -----									
(17) -----									
(18) -----									
(19) -----									
(20) -----									
(21) -----									
(22) -----									
(23) -----									
(24) -----									
(25) -----									
1 b Sub-total						84,048.	0.	12,037.	
c Total from continuation sheets to Part VII, Section A						0.	0.	0.	
d Total (add lines 1b and 1c)						84,048.	0.	12,037.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 0

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes' complete Schedule J for such individual	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1 a 916,506.					
	b Membership dues	1 b					
	c Fundraising events	1 c					
	d Related organizations	1 d					
	e Government grants (contributions)	1 e					
	f All other contributions, gifts, grants, and similar amounts not included above	1 f 140,108.					
	g Noncash contributions included in lines 1a-1f: \$						
h Total. Add lines 1a-1f			1,056,614.				
Program Service Revenue	Business Code						
	2 a ADMINISTRATIVE FEES	561000	304,309.	304,309.			
	b						
	c						
	d						
	e						
	f All other program service revenue						
g Total. Add lines 2a-2f			304,309.				
Other Revenue	3 Investment income (including dividends, interest and other similar amounts)		319.			319.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	(i) Real	(ii) Personal				
		b Less: rental expenses					
		c Rental income or (loss)					
		d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b Less: cost or other basis and sales expenses					
		c Gain or (loss)					
		d Net gain or (loss)					
	8 a Gross income from fundraising events (not including.. \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
		b Less: direct expenses	b				
		c Net income or (loss) from fundraising events					
	9 a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses		b					
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11 a							
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			1,361,242.	304,309.	0.	319.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX. _____

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.....	916,506.	916,506.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22.....				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members.....				
5 Compensation of current officers, directors, trustees, and key employees.....	86,569.	3,861.	71,168.	11,540.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).....	0.	0.	0.	0.
7 Other salaries and wages.....	131,606.	115,919.		15,687.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).....				
9 Other employee benefits.....	23,039.	10,226.	9,897.	2,916.
10 Payroll taxes.....	26,135.	14,348.	8,525.	3,262.
11 Fees for services (non-employees):				
a Management.....				
b Legal.....				
c Accounting.....	32,244.		32,244.	
d Lobbying.....				
e Professional fundraising services. See Part IV, line 17....				
f Investment management fees.....				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.).....				
12 Advertising and promotion.....	17,178.	17,178.		
13 Office expenses.....	271.		65.	206.
14 Information technology.....				
15 Royalties.....				
16 Occupancy.....	25,978.	17,244.	6,027.	2,707.
17 Travel.....	6,973.	7.	3,008.	3,958.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.....				
19 Conferences, conventions, and meetings....	2,376.		1,959.	417.
20 Interest.....				
21 Payments to affiliates.....	38,262.	38,262.		
22 Depreciation, depletion, and amortization...	1,297.	861.	301.	135.
23 Insurance.....	2,957.	1,915.	676.	366.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.).....				
a <u>CONTRACT SERVICES</u>	82,069.	61,604.	20,465.	
b <u>BANK CHARGES</u>	5,603.		5,603.	
c <u>SPECIAL EVENTS</u>	5,205.			5,205.
d <u>TELEPHONE</u>	4,634.	1,972.	667.	1,995.
e All other expenses.....	3,777.	419.	762.	2,596.
25 Total functional expenses. Add lines 1 through 24e....	1,412,679.	1,200,322.	161,367.	50,990.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input checked="" type="checkbox"/> if following SOP 98-2 (ASC 958-720).....				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year		
Assets	1	Cash — non-interest-bearing	491,896.	1	329,689.	
	2	Savings and temporary cash investments	55,429.	2	55,508.	
	3	Pledges and grants receivable, net	813,376.	3	959,814.	
	4	Accounts receivable, net	9,217.	4		
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5		
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6		
	7	Notes and loans receivable, net		7		
	8	Inventories for sale or use		8		
	9	Prepaid expenses and deferred charges	14,101.	9	10,323.	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	36,810.		
	b	Less: accumulated depreciation	10b	33,632.	10c	3,178.
	11	Investments — publicly traded securities		11		
	12	Investments — other securities. See Part IV, line 11		12		
	13	Investments — program-related. See Part IV, line 11		13		
	14	Intangible assets		14		
	15	Other assets. See Part IV, line 11	2,760.	15	3,308.	
16	Total assets. Add lines 1 through 15 (must equal line 34)	1,390,738.	16	1,361,820.		
Liabilities	17	Accounts payable and accrued expenses	156,408.	17	156,584.	
	18	Grants payable	987,472.	18	988,046.	
	19	Deferred revenue		19		
	20	Tax-exempt bond liabilities		20		
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23	Secured mortgages and notes payable to unrelated third parties		23		
	24	Unsecured notes and loans payable to unrelated third parties		24		
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	39,499.	25	61,268.	
	26	Total liabilities. Add lines 17 through 25	1,183,379.	26	1,205,898.	
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets	204,648.	27	129,211.	
	28	Temporarily restricted net assets	2,711.	28	26,711.	
	29	Permanently restricted net assets		29		
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds		30		
	31	Paid-in or capital surplus, or land, building, or equipment fund		31		
	32	Retained earnings, endowment, accumulated income, or other funds		32		
33	Total net assets or fund balances	207,359.	33	155,922.		
34	Total liabilities and net assets/fund balances	1,390,738.	34	1,361,820.		

BAA

Form 990 (2015)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI.

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,361,242.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,412,679.
3	Revenue less expenses. Subtract line 2 from line 1	3	-51,437.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	207,359.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	155,922.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII.

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?		X
If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

BAA

Form 990 (2015)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public Inspection

Name of the organization: **ENVIRONMENTAL FEDERATION OF CALIFORNIA
DBA EARTH SHARE CALIFORNIA** Employer identification number: **94-2840364**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations:
 - g Provide the following information about the supported organization(s).

	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
				Yes	No		
(A)							
(B)							
(C)							
(D)							
(E)							
Total							

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2015

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)	1,353,891.	1,211,969.	1,140,362.	1,086,089.	1,056,614.	5,848,925.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
4 Total. Add lines 1 through 3.	1,353,891.	1,211,969.	1,140,362.	1,086,089.	1,056,614.	5,848,925.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						0.
6 Public support. Subtract line 5 from line 4.						5,848,925.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
7 Amounts from line 4.	1,353,891.	1,211,969.	1,140,362.	1,086,089.	1,056,614.	5,848,925.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.	257.	361.	203.	263.	319.	1,403.
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						0.
11 Total support. Add lines 7 through 10.						5,850,328.
12 Gross receipts from related activities, etc. (see instructions).					12	0.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f)).	14	99.98 %
15 Public support percentage from 2014 Schedule A, Part II, line 14.	15	99.97 %
16a 33-1/3% support test – 2015. If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input checked="" type="checkbox"/>		
b 33-1/3% support test – 2014. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test – 2015. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test – 2014. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants.')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose.						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
5 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
6 Total. Add lines 1 through 5. ...						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons.						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b.						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975. ...						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

15 Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f)).	15	%
16 Public support percentage from 2014 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f)).	17	%
18 Investment income percentage from 2014 Schedule A, Part III, line 17.	18	%

- 19a **33-1/3% support tests – 2015.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization.
- b **33-1/3% support tests – 2014.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization.
- 20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Part IV Supporting Organizations

(Complete only if you checked a box in line 11 on Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	1	
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2)	2	
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If 'Yes,' answer (b) and (c) below.	3a	
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If 'Yes,' describe in Part VI when and how the organization made the determination.	3b	
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use.	3c	
4a Was any supported organization not organized in the United States ('foreign supported organization')? If 'Yes' and if you checked 11a or 11b in Part I, answer (b) and (c) below.	4a	
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.	4b	
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.	4c	
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If 'Yes,' answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).	5a	
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b	
c Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c	
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If 'Yes,' provide detail in Part VI	6	
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).	7	
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).	8	
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If 'Yes,' provide detail in Part VI	9a	
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If 'Yes,' provide detail in Part VI	9b	
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If 'Yes,' provide detail in Part VI	9c	
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If 'Yes,' answer 10b below.	10a	
b Did the organization, have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)	10b	

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Rows 11a, 11b, 11c regarding gift acceptance.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Rows 1, 2 regarding director powers and organization operation.

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1 regarding majority of directors.

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Rows 1, 2, 3 regarding support notice, relationship, and voice.

Section E. Type III Functionally-Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Rows 1, 2a, 2b, 3a, 3b regarding Integral Part Test and Activities Test.

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on November 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	

7 Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes.....	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity.....	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations.....	
4 Amounts paid to acquire exempt-use assets.....	
5 Qualified set-aside amounts (prior IRS approval required).....	
6 Other distributions (describe in Part VI). See instructions.....	
7 Total annual distributions. Add lines 1 through 6.....	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.....	
9 Distributable amount for 2015 from Section C, line 6.....	
10 Line 8 amount divided by Line 9 amount.....	

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6.....			
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required – see instructions).....			
3 Excess distributions carryover, if any, to 2015:			
a.....			
b.....			
c.....			
d From 2013.....			
e From 2014.....			
f Total of lines 3a through e.....			
g Applied to underdistributions of prior years.....			
h Applied to 2015 distributable amount.....			
i Carryover from 2010 not applied (see instructions).....			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.....			
4 Distributions for 2015 from Section D, line 7: \$.....			
a Applied to underdistributions of prior years.....			
b Applied to 2015 distributable amount.....			
c Remainder. Subtract lines 4a and 4b from 4.....			
5 Remaining underdistributions for years prior to 2015, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).....			
6 Remaining underdistributions for 2015. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).....			
7 Excess distributions carryover to 2016. Add lines 3j and 4c.....			
8 Breakdown of line 7:			
a.....			
b.....			
c Excess from 2013.....			
d Excess from 2014.....			
e Excess from 2015.....			

BAA

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Name of the organization
**ENVIRONMENTAL FEDERATION OF CALIFORNIA
DBA EARTH SHARE CALIFORNIA**

Employer identification number
94-2840364

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF); but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization ENVIRONMENTAL FEDERATION OF CALIFORNIA	Employer identification number 94-2840364
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ZELLE, LLP CY PRES AWARD ----- 44 MONTGOMERY STREET, STE 3400 ----- SAN FRANCISCO, CA 94104 -----	\$ 74,459.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization: ENVIRONMENTAL FEDERATION OF CALIFORNIA
 Employer identification number: 94-2840364

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ N/A
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

**SCHEDULE D
(Form 990)**

Supplemental Financial Statements

OMB No. 1545-0047

2015

▶ Complete if the organization answered 'Yes' on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization

Employer identification number

ENVIRONMENTAL FEDERATION OF CALIFORNIA
DBA EARTH SHARE CALIFORNIA

94-2840364

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year.....		
2 Aggregate value of contributions to (during year).....		
3 Aggregate value of grants from (during year).....		
4 Aggregate value at end of year.....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements.....	2 a
b Total acreage restricted by conservation easements.....	2 b
c Number of conservation easements on a certified historic structure included in (a).....	2 c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register.....	2 d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?..... Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?..... Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to its financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1..... ▶ \$ _____

(ii) Assets included in Form 990, Part X..... ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1..... ▶ \$ _____

b Assets included in Form 990, Part X..... ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1 c
d Additions during the year	1 d
e Distributions during the year	1 e
f Ending balance	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII.

Part V Endowment Funds. Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment %
 - b Permanent endowment %
 - c Temporarily restricted endowment %
- The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings				
c Leasehold improvements				
d Equipment		10,998.	7,820.	3,178.
e Other		25,812.	25,812.	0.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				3,178.

Part VII Investments – Other Securities.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.)		

Part VIII Investments – Program Related.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.)		

Part IX Other Assets.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) AFFILIATION FEES PAYABLE	61,268.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.)	61,268.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII. SEE PART XIII.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return. N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements.....		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net unrealized gains (losses) on investments.....	2 a		
	b Donated services and use of facilities.....	2 b		
	c Recoveries of prior year grants.....	2 c		
	d Other (Describe in Part XIII.).....	2 d		
	e Add lines 2a through 2d.....		2 e	
3	Subtract line 2e from line 1.....		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b.....	4 a		
	b Other (Describe in Part XIII.).....	4 b		
	c Add lines 4a and 4b.....		4 c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.).....		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements.....		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities.....	2 a		
	b Prior year adjustments.....	2 b		
	c Other losses.....	2 c		
	d Other (Describe in Part XIII.).....	2 d		
	e Add lines 2a through 2d.....		2 e	
3	Subtract line 2e from line 1.....		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b.....	4 a		
	b Other (Describe in Part XIII.).....	4 b		
	c Add lines 4a and 4b.....		4 c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.).....		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X - FIN 48 FOOTNOTE

ENVIRONMENTAL FEDERATION OF CALIFORNIA'S INCOME TAX RETURNS ARE SUBJECT TO EXAMINATION BY FEDERAL AND STATE TAXING AUTHORITIES, GENERALLY FOR THREE YEARS AND FOUR YEARS, RESPECTIVELY, AFTER THEY ARE FILED. THE FEDERATION BELIEVES THAT THERE ARE NO MATERIAL UNCERTAIN TAX POSITIONS WHICH REQUIRE ADJUSTMENT TO THE FINANCIAL STATEMENTS OR ADDITIONAL FOOTNOTE DISCLOSURE.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

**Open to Public
Inspection**

Name of the organization

ENVIRONMENTAL FEDERATION OF CALIFORNIA

Employer identification number

94-2840364

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered 'Yes' on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) AMERICAN RIVER CONSER. 348 HIGHWAY 49 COLOMA, CA 95613	68-0195752		7,329.	0.	BOOK	N/A	UNRESTRICTED
(2) ANZA-BORREGO FOUNDATION P.O. BOX 2001 BORREGO SPRINGS, CA 92004	33-0334338		9,610.	0.	BOOK	N/A	UNRESTRICTED
(3) BAY AREA RIDGE TRAIL 1007 GEN. KENNEDY AVE., STE 3 SAN FRANCISCO, CA 94129	94-3148503		11,501.	0.	BOOK	N/A	UNRESTRICTED
(4) BUTTE ENVIRON. COUNCIL 116 WEST SECOND ST., SUITE 3 CHICO, CA 95928	94-2309829		5,021.	0.	BOOK	N/A	UNRESTRICTED
(5) CA NATIVE PLANT SOC. 2707 K STREET, SUITE 1 SACRAMENTO, CA 95816	94-6116403		7,679.	0.	BOOK	N/A	UNRESTRICTED
(6) CLEAN WATER FUND 350 FRANK OGAWA PLZA, STE 200 OAKLAND, CA 94612	52-1043444		7,683.	0.	BOOK	N/A	UNRESTRICTED
(7) DESERT TORTOISE PRES. 4067 MISSION INN AVE RIVERSIDE, CA 92501	23-7413415		11,609.	0.	BOOK	N/A	UNRESTRICTED
(8) EARTH ISLAND INSTITUTE 2150 ALLSTON WAY, STE 460 BERKELEY, CA 94704	94-2889684		6,865.	0.	BOOK	N/A	UNRESTRICTED

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 32

3 Enter total number of other organizations listed in the line 1 table ▶ 1

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered 'Yes' on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

PART IV - ADDITIONAL SUPPLEMENTAL INFORMATION

EARTHSHARE ANNUALLY RECEIVES FROM ITS MEMBERS AUDITS, IRS FORM 990S, 501(C)(3) DETERMINATION LETTERS, STATEMENTS OF THEIR ACTIVITIES IN THE UNITED STATES, AND AN ANNUAL REPORTING ON THE USES OF FUNDS RECEIVED FROM EARTHSHARE.

Continuation Sheet for Schedule I (Form 990)

2015

▶ Attach to Form 990 to list additional information for Schedule I (Form 990), Part II and Part III.

Continuation Page 1 of 3

Name of the organization

ENVIRONMENTAL FEDERATION OF CALIFORNIA

Employer identification number

94-2840364

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
EARTH SHARE NATIONAL DEPT 4011 WASHINGTON, DC 20042	52-1601960		208,286.		BOOK	N/A	UNRESTRICTED
ECOLOGY CENTER 2530 SAN PABLO AVENUE BERKELEY, CA 94702	94-1703351		6,628.		BOOK	N/A	UNRESTRICTED
FRIENDS OF THE EARTH 2150 ALLSTON WAY, SUITE 240 BERKELEY, CA 94704	23-7420660		5,423.		BOOK	N/A	UNRESTRICTED
GOLDEN GATE NAT'L PARK FORT MASON CENTER, BLDG 201 SAN FRANCISCO, CA 94123	94-2781708		7,973.		BOOK	N/A	UNRESTRICTED
GREENBELT ALLIANCE 312 SUTTER STREET, SUITE 510 SAN FRANCISCO, CA 94108	94-1676747		8,383.		BOOK	N/A	UNRESTRICTED
HEAL THE BAY 1444 9TH ST. SANTA MONICA, CA 90401	95-4031055		10,510.		BOOK	N/A	UNRESTRICTED
MARIN AGRIC. LAND TR. P.O. BOX 809 POINT REYES ST., CA 94956	94-2689383		7,176.		BOOK	N/A	UNRESTRICTED
MARIN CONSERV. LEAGUE 175 N REDWOOD DR, SUITE 135 SAN RAFAEL, CA 94903	94-6089780		5,750.		BOOK	N/A	UNRESTRICTED
MOUNTAIN LION FDN 1225 8TH STREET, STE 435 SACRAMENTO, CA 95814	94-3015360		6,098.		BOOK	N/A	UNRESTRICTED
NATURAL RESOURCES DEF. 111 SUTTER ST, 20TH FLOOR SAN FRANCISCO, CA 94104	13-2654926		22,931.		BOOK	N/A	UNRESTRICTED

Continuation Sheet for Schedule I (Form 990)

2015

▶ Attach to Form 990 to list additional information for Schedule I (Form 990), Part II and Part III.

Continuation Page 2 of 3

Name of the organization ENVIRONMENTAL FEDERATION OF CALIFORNIA	Employer identification number 94-2840364
--	--

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NATURE CONSERVANCY CA 201 MISSION ST., 4TH FLOOR SAN FRANCISCO, CA 94105	53-0242652		61,929.		BOOK	N/A	UNRESTRICTED
OUR CITY FOREST 1590 LAS PLUMAS AVENUE SAN JOSE, CA 95133	77-0371911		5,400.		BOOK	N/A	UNRESTRICTED
PACIFIC ENVIRON. & RES 473 PINE ST, THIRD FLOOR SAN FRANCISCO, CA 94104	94-2628924		5,504.		BOOK	N/A	UNRESTRICTED
PESTICIDE ACTION NET. 1611 TELEGRAPH AVE, STE 1200 OAKLAND, CA 94612	94-2949686		6,129.		BOOK	N/A	UNRESTRICTED
RAILS TO TRAILS CONSER 436 14TH ST, SUITE 416 OAKLAND, CA 94612	52-1437006		11,202.		BOOK	N/A	UNRESTRICTED
RAINFOREST ACTION NETW 425 BUSH ST., STE 300 SAN FRANCISCO, CA 94108	94-3045180		5,405.		BOOK	N/A	UNRESTRICTED
SACRAMENTO TREE FDN 191 LATHROP WAY, SUITE D SACRAMENTO, CA 95815	94-2825234		5,348.		BOOK	N/A	UNRESTRICTED
SAN DIEGO COASTKEEPER 2825 DEWEY RD, STE 200 SAN DIEGO, CA 92106	33-0647946		7,470.		BOOK	N/A	UNRESTRICTED
SAN GORGONIO WILDERNESS 34701 MILL CREEK ROAD MENTONE, CA 92359	33-0478045		7,173.		BOOK	N/A	UNRESTRICTED
SAN JOSE CONSERV. CORP 2650 SENTER RD. SAN JOSE, CA 95111	77-0155997		7,376.		BOOK	N/A	UNRESTRICTED

Continuation Sheet for Schedule I (Form 990)

2015

▶ Attach to Form 990 to list additional information for Schedule I (Form 990), Part II and Part III.

Continuation Page 3 of 3

Name of the organization

ENVIRONMENTAL FEDERATION OF CALIFORNIA

Employer identification number

94-2840364

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
<u>SAVE OUR SHORES</u> <u>345 LAKE AVE., SUITE A</u> <u>SANTA CRUZ, CA 95062</u>	94-2745941		5,087.		BOOK	N/A	UNRESTRICTED
<u>SF BAYKEEPER</u> <u>1736 FRANKLIN ST, STE 800</u> <u>OAKLAND, CA 94612</u>	68-0120240		8,609.		BOOK	N/A	UNRESTRICTED
<u>SIERRA CLUB FOUNDATION</u> <u>2101 WEBSTER ST. STE 1250</u> <u>SAN FRANCISCO, CA 94105</u>	94-6069890		28,421.		BOOK	N/A	UNRESTRICTED
<u>SLIDE RANCH</u> <u>2025 SHORELINE HIGHWAY</u> <u>MUIR BEACH, CA 94965</u>	23-7069469		5,041.		BOOK	N/A	UNRESTRICTED
<u>SURFRIDER FOUNDATION</u> <u>942 CALLE NEGOCIO, STE 350</u> <u>SAN CLEMENTE, CA 92674</u>	95-3941826		28,629.		BOOK	N/A	UNRESTRICTED
----- ----- -----							
----- ----- -----							
----- ----- -----							
----- ----- -----							
----- ----- -----							
----- ----- -----							

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is
at www.irs.gov/form990.

OMB No. 1545-0047

2015

**Open to Public
Inspection**

ENVIRONMENTAL FEDERATION OF CALIFORNIA
DBA EARTH SHARE CALIFORNIA

Employer identification number

94-2840364

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

1) CFO WORKS WITH TAX PREPARERS TO FINALIZE DRAFT OF FORM 990. 2) ONCE DRAFT IS COMPLETED, COPY OF DRAFT WILL BE SUBMITTED TO ESCA FINANCE AND AUDIT COMMITTEE MEMBERS, AS WELL AS ESCA'S EXECUTIVE DIRECTOR. 3) ESCA FINANCE AND AUDIT COMMITTEE MEMBERS, AS WELL AS EXECUTIVE DIRECTOR, WILL REVIEW THE DRAFT AND MAKE SUGGESTIONS FOR NECESSARY CHANGES TO CFO, WHO WILL REVIEW COMMENTS AND DISCUSS AS NEEDED WITH TAX PREPARERS. 4) IF NECESSARY, ANY CHANGES NEEDED WILL BE INCORPORATED INTO THE FORM 990 AND A SECOND DRAFT PREPARED. 5) A FORMAL MEETING OF THE FINANCE AND/OR AUDIT COMMITTEES WILL BE SCHEDULED, DURING WHICH THE PROPOSED FINAL VERSION OF THE FORM 990 WILL BE DISCUSSED AND A VOTE TAKEN TO APPROVE THE DRAFT. 6) SHOULD THE MEETING OF THE FINANCE AND/OR AUDIT COMMITTEES RESULT IN MORE SUGGESTED CHANGES, THEN THESE CHANGES WILL BE DISCUSSED WITH THE TAX PREPARERS AND INCORPORATED INTO THE FORM 990. THEN, A FINAL DRAFT WILL BE RE-SUBMITTED TO THE FINANCE AND/OR AUDIT COMMITTEES FOR THEIR FINAL APPROVAL. 7) ONCE THE FINANCE AND/OR AUDIT COMMITTEES APPROVE THE FINAL VERSION OF THE FORM 990, THE TAX PREPARERS WILL THEN FILE THE FORM 990.

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

PER THE WRITTEN CONFLICT OF INTEREST POLICY, IT IS THE RESPONSIBILITY OF EACH BOARD MEMBER, AS WELL AS STAFF, TO REPORT ANY POTENTIAL CONFLICTS OF INTEREST ON AN ANNUAL BASIS. THEREFORE, EACH YEAR, ALL BOARD MEMBERS AND ESCA STAFF ARE REQUIRED TO COMPLETE A FULL DISCLOSURE FORM CONCERNING PERTINENT ASPECTS OF ANY POTENTIAL OR ACTUAL CONFLICTS OF INTEREST AND TO SIGN AND DATE THE FORM. THESE FORMS ARE REVIEWED TO DETERMINE IF THERE HAVE BEEN ANY REPORTED CONFLICTS OF INTEREST. ANY REPORTED POTENTIAL OR ACTUAL CONFLICTS OF INTEREST WOULD BE INVESTIGATED BY THE EXECUTIVE COMMITTEE TO DETERMINE WHETHER OR NOT THEY REQUIRE ANY ACTION ON THE PART OF THE FULL BOARD, UP TO AND INCLUDING REMOVAL FROM THE BOARD SHOULD THAT BE DEEMED

Name of the organization	ENVIRONMENTAL FEDERATION OF CALIFORNIA DBA EARTH SHARE CALIFORNIA	Employer identification number	94-2840364
--------------------------	--	--------------------------------	------------

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS (CONTINUED)

NECESSARY.

FORM 990, PART VI, LINE 15A - COMPENSATION REVIEW & APPROVAL PROCESS - CEO & TOP MANAGEMENT

THE PROCESS FOR DETERMINING THE INITIAL COMPENSATION TO OFFER THE EXECUTIVE DIRECTOR AND THE CHIEF FINANCIAL OFFICER IS CONDUCTED BY THE PERSONNEL COMMITTEE. THE COMMITTEE CONSIDERS COMPARABILITY DATA, DUTIES AND RESPONSIBILITIES OF THE POSITION(S) MEETING OF ORGANIZATIONAL OBJECTIVES, AND THE ORGANIZATIONS CURRENT FINANCIAL STATE. THE PERSONNEL COMMITTEE SUBMITS ITS REVIEW AND RECOMMENDATION OF COMPENSATION TO THE EXECUTIVE COMMITTEE FOR ITS RECOMMENDATION FOR FINAL APPROVAL TO THE BOARD OF DIRECTORS BEFORE THE INITIAL OFFER IS MADE.

THE ANNUAL REVIEW OF THE EXECUTIVE DIRECTOR IS CONDUCTED BY THE PERSONNEL COMMITTEE. THE PERSONNEL COMMITTEE CONDUCTS AN ANNUAL REVIEW ALLOWING FOR INPUT FROM THE ED, ORGANIZATION STAFF, MEMBER GROUPS AND BOARD OF DIRECTORS. A REVIEW OF THE ED'S ACCOMPLISHMENTS IS ALSO TAKEN IN CONSIDERATION AND REVIEWED AGAINST THE ANNUAL WORK PLAN AND REVENUE. ONCE THE REVIEW IS COMPLETED THE PERSONNEL COMMITTEE HAS A CLOSED DOOR SESSION FOR REVIEW AND DISCUSSION. THE COMMITTEE THEN MEETS IN A CLOSED DOOR SESSION WITH THE EXECUTIVE COMMITTEE MEMBERS FOR FINAL APPROVAL OF SALARY INCREASE AND BONUS, IF TO BE OFFERED, TO THE ED. ANY CONSIDERATION OF A SALARY INCREASE OR BONUS IS DONE WITHIN THE CONSTRAINTS OF THE ORGANIZATION'S ANNUAL BUDGET. THE PRESIDENT OF THE BOARD HAS THE FINAL MEETING WITH THE ED TO PRESENT THE ANNUAL REVIEW AND THE SALARY AND BONUS TO BE OFFERED.

FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS - OFFICERS & KEY EMPLOYEES

PRESENTLY THE ANNUAL REVIEW OF THE CFO IS CONDUCTED BY THE EXECUTIVE DIRECTOR. IN THE FUTURE, SHOULD THE ORGANIZATION GROW TO ACCOMMODATE ADDITIONAL KEY EMPLOYEES A REVIEW OF COMPENSATION WILL BE DONE BY THE PERSONNEL COMMITTEE.

Name of the organization ENVIRONMENTAL FEDERATION OF CALIFORNIA DBA EARTH SHARE CALIFORNIA	Employer identification number 94-2840364
--	--

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

FOR THE PRESENT TIME, THE GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY ARE AVAILABLE TO THE PUBLIC UPON REQUEST. FORM 990, FINANCIAL STATEMENTS, AND PRIVACY POLICY CAN BE VIEWED ON EARTHSHARE CALIFORNIA'S WEBSITE, OR ONLINE AT GUIDESTAR AND CHARITY NAVIGATOR.

California Exempt Organization Annual Information Return

Calendar Year 2015 or fiscal year beginning (mm/dd/yyyy) 7/01/2015, and ending (mm/dd/yyyy) 6/30/2016

Corporation/Organization name ENVIRONMENTAL FEDERATION OF CALIFORNIA DBA EARTH SHARE CALIFORNIA California corporation number 1118060

Additional information. See instructions. FEIN 94-2840364 PMB no.

Street address (suite or room) 870 MARKET STREET #703

City SAN FRANCISCO State CA ZIP code 94102

Foreign country name Foreign province/state/county Foreign postal code

- A First Return
B Amended Return
C IRC Section 4947(a)(1) trust
D Final Information Return?
E Check accounting method:
F Federal return filed?
G Is this a group filing?
H Is this organization in a group exemption?
I Did the organization have any changes to its guidelines not reported to the FTB?

- J If exempt under R&TC Section 23701d, has the organization engaged in political activities?
K Is the organization exempt under R&TC Section 23701g?
L If organization is exempt under R&TC Section 23701d and meets the filing fee exception, check box.
M Is the organization a Limited Liability Company?
N Did the organization file Form 100 or Form 109 to report taxable income?
O Is the organization under audit by the IRS or has the IRS audited in a prior year?
P Is federal Form 1023/1024 pending?

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Table with columns for Receipts and Revenues, Expenses, and Filing Fee. Rows include Gross sales, Total gross receipts, Total gross income, Total expenses, and Balance due.

Table for Filing Fee with rows for Total payments, Use tax, Payments balance, Use tax balance, Filing fee, Penalties and Interest, and Balance due.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Paid Preparer's Use Only Preparer's signature, Firm's name (or yours, if self-employed) and address, Date, Check if self-employed, Telephone, PTIN, FEIN.

May the FTB discuss this return with the preparer shown above? See instructions.

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts – complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions.	●	1	
	2	Interest	●	2	80.
	3	Dividends	●	3	239.
	4	Gross rents	●	4	
	5	Gross royalties	●	5	
	6	Gross amount received from sale of assets (See instructions).	●	6	
	7	Other income. Attach schedule	●	7	304,309.
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1.	●	8	304,628.
	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule	●	9	916,506.
	10	Disbursements to or for members	●	10	
	11	Compensation of officers, directors, and trustees. Attach schedule	●	11	86,569.
	12	Other salaries and wages	●	12	131,606.
	13	Interest	●	13	
	14	Taxes	●	14	26,135.
	15	Rents	●	15	25,978.
	16	Depreciation and depletion (See instructions)	●	16	1,297.
	17	Other Expenses and Disbursements. Attach schedule	●	17	224,588.
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	●	18	1,412,679.

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		547,325.	●	385,197.
2	Net accounts receivable		822,593.	●	959,814.
3	Net notes receivable			●	
4	Inventories			●	
5	Federal and state government obligations			●	
6	Investments in other bonds			●	
7	Investments in stock			●	
8	Mortgage loans			●	
9	Other investments. Attach schedule			●	
10a	Depreciable assets	36,355.		36,810.	
b	Less accumulated depreciation	32,396.	3,959.	33,632.	3,178.
11	Land			●	
12	Other assets. Attach schedule. STM 3		16,861.	●	13,631.
13	Total assets		1,390,738.		1,361,820.
Liabilities and net worth					
14	Accounts payable		156,408.	●	156,584.
15	Contributions, gifts, or grants payable		987,472.	●	988,046.
16	Bonds and notes payable			●	
17	Mortgages payable			●	
18	Other liabilities. Attach schedule. STM 4		39,499.		61,268.
19	Capital stock or principal fund		207,359.	●	155,922.
20	Paid-in or capital surplus. Attach reconciliation			●	
21	Retained earnings or income fund			●	
22	Total liabilities and net worth		1,390,738.		1,361,820.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

1	Net income per books	●	-51,437.	7	Income recorded on books this year not included in this return. Attach schedule	●	
2	Federal income tax	●		8	Deductions in this return not charged against book income this year.	●	
3	Excess of capital losses over capital gains	●		9	Total. Add line 7 and line 8	●	
4	Income not recorded on books this year. Attach schedule	●		10	Net income per return. Subtract line 9 from line 6.	●	-51,437.
5	Expenses recorded on books this year not deducted in this return. Attach schedule	●					
6	Total. Add line 1 through line 5	●	-51,437.				

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

CALIFORNIA COPY
Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Name of the organization **ENVIRONMENTAL FEDERATION OF CALIFORNIA**
DBA EARTH SHARE CALIFORNIA

Employer identification number
94-2840364

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Form 990-PF

Section:

- 501(c)(3) (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization
 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

ENVIRONMENTAL FEDERATION OF CALIFORNIA

94-2840364

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ZELLE, LLP CY PRES AWARD 44 MONTGOMERY STREET, STE 3400 SAN FRANCISCO, CA 94104	\$ 74,459.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

CLIENT 2025-000

94-2840364

STATEMENT 1
FORM 199, PART II, LINE 7
OTHER INCOME

PROGRAM SERVICE REVENUE.....	\$ 304,309.
TOTAL	\$ <u>304,309.</u>

STATEMENT 2
FORM 199, PART II, LINE 17
OTHER EXPENSES

ACCOUNTING FEES.....	\$ 32,244.
ADVERTISING AND PROMOTION.....	17,178.
BANK CHARGES.....	5,603.
BOOKS, SUBSCRIPTIONS, REFERENC.....	70.
COMPUTER SOFT/HARDWARE.....	363.
CONFERENCES, CONVENTIONS, AND MEETINGS.....	2,376.
CONTRACT SERVICES.....	82,069.
INSURANCE.....	2,957.
MEMBERSHIP DUES.....	225.
OFFICE EXPENSES.....	271.
OTHER EMPLOYEE BENEFIT.....	23,039.
OUTSIDE COMPUTER & WEB SVCS.....	1,749.
PAYMENTS TO AFFILIATES.....	38,262.
POSTAGE AND SHIPPING.....	921.
PRINTING AND PUBLICATIONS.....	179.
SPECIAL EVENTS.....	5,205.
TAXES & LICENSES.....	270.
TELEPHONE.....	4,634.
TRAVEL.....	6,973.
TOTAL	\$ <u>224,588.</u>

STATEMENT 3
FORM 199, SCHEDULE L, LINE 12
OTHER ASSETS

DEPOSITS.....	3,308.
PREPAID EXPENSES AND DEFERRED CHARGES.....	10,323.
TOTAL	\$ <u>13,631.</u>

STATEMENT 4
FORM 199, SCHEDULE L, LINE 18
OTHER LIABILITIES

AFFILIATION FEES PAYABLE.....	61,268.
TOTAL	\$ <u>61,268.</u>

IN
MAIL TO:
 Registry of Charitable Trusts
 P.O. Box 903447
 Sacramento, CA 94203-4470
 Telephone: (916) 445-2021

WEBSITE ADDRESS:
<http://ag.ca.gov/charities/>

ANNUAL REGISTRATION RENEWAL FEE REPORT TO ATTORNEY GENERAL OF CALIFORNIA

Sections 12586 and 12587, California Government Code
 11 Cal. Code Regs. sections 301-307, 311 and 312

Failure to submit this report annually no later than four months and fifteen days after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties as defined in Government Code Section 12586.1. IRS extensions will be honored.



State Charity Registration Number <u>048844</u> ENVIRONMENTAL FEDERATION OF CALIFORNIA DBA EARTH SHARE CALIFORNIA <small>Name of Organization</small> <u>870 MARKET STREET #703</u> <small>Address (Number and Street)</small> <u>SAN FRANCISCO, CA 94102</u> <small>City or Town State ZIP Code</small>	Check if: <input type="checkbox"/> Change of address <input type="checkbox"/> Amended report Corporate or Organization No. <u>1118060</u> Federal Employer I.D. No. <u>94-2840364</u>
---	--

ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, 311 and 312)
 Make Check Payable to Attorney General's Registry of Charitable Trusts

Gross Annual Revenue	Fee	Gross Annual Revenue	Fee	Gross Annual Revenue	Fee
Less than \$25,000	0	Between \$100,001 and \$250,000	\$50	Between \$1,000,001 and \$10 million	\$150
Between \$25,000 and \$100,000	\$25	Between \$250,001 and \$1 million	\$75	Between \$10,000,001 and \$50 million	\$225
				Greater than \$50 million	\$300

PART A – ACTIVITIES

For your most recent full accounting period (beginning 7/01/15 ending 6/30/16) list:
 Gross annual revenue \$ 1,361,242. Total assets \$ 1,361,820.

PART B – STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: If you answer 'yes' to any of the questions below, you must attach a separate sheet providing an explanation and details for each 'yes' response. Please review RRF-1 instructions for information required.

	Yes	No
1 During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof either directly or with an entity in which any such officer, director or trustee had any financial interest?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2 During this reporting period, was there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 During this reporting period, did non-program expenditures exceed 50% of gross revenues?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 During this reporting period, were any organization funds used to pay any penalty, fine or judgment? If you filed a Form 4720 with the Internal Revenue Service, attach a copy.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 During this reporting period, were the services of a commercial fundraiser or fundraising counsel for charitable purposes used? If 'yes,' provide an attachment listing the name, address, and telephone number of the service provider.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 During this reporting period, did the organization receive any governmental funding? If so, provide an attachment listing the name of the agency, mailing address, contact person, and telephone number.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 During this reporting period, did the organization hold a raffle for charitable purposes? If 'yes,' provide an attachment indicating the number of raffles and the date(s) they occurred.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Does the organization conduct a vehicle donation program? If 'yes,' provide an attachment indicating whether the program is operated by the charity or whether the organization contracts with a commercial fundraiser for charitable purposes.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Did your organization have prepared an audited financial statement in accordance with generally accepted accounting principles for this reporting period?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Organization's area code and telephone number 415-981-1999

Organization's e-mail address _____

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, it is true, correct and complete.

	PATRICIA SMITH <small>Printed Name</small>	EXECUTIVE DIRECTOR <small>Title</small>	
<small>Signature of authorized officer</small>			<small>Date</small>

STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE

THE PRIMARY PURPOSE OF THE ORGANIZATION IS TO BROADEN ITS AFFILIATES' (501(C)(3) ORGANIZATIONS) FINANCIAL SUPPORT BY OBTAINING ACCESS TO AND COORDINATING PARTICIPATION IN CORPORATE AND GOVERNMENTAL PAYROLL DEDUCTION FUNDRAISING CAMPAIGNS.

February 27, 2018

Ms. Angela Calvillo
Clerk of the Board
Board of Supervisors
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco, CA 94102

Subject: 2018 Annual Joint Fundraising Drive

Dear Ms. Calvillo,

Enclosed you will find the following items in order to qualify for the City/County of San Francisco Annual Joint Fundraising Drive:

- Most recent Audited financial statement
- Current agency membership list for the 2018 campaign year
- Copy of the 501(c)3 IRS determination letter

If you should require any further information, please do not hesitate to contact me.

Sincerely,


Krystie Scull
Development Director

Enclosures

2018 FEB 28 AM 10:00
BOARD OF SUPERVISORS
SAN FRANCISCO

Internal Revenue Service

Department of the Treasury

P. O. Box 2508
Cincinnati, OH 45201

Date: January 27, 2000

Person to Contact:
Tonya Martin 31-03017
Customer Service Representative
Telephone Number:
877-829-5500
Fax Number:
513-263-3756
Federal Identification Number:
94-1732873

Community Health charities of California
Natl. Voluntary Hlth Agencies of Cal.
530 Bercut Drive, Ste. C
Sacramento, CA 95814

Dear Sir or Madam:

This letter is in response to your letter dated December 16, 1999 requesting a change of address.

Our records indicate that a determination letter issued in September 1971 granting your organization exemption from federal income tax under section 501(c)(3) of the Internal Revenue Code. That letter is still in effect.

Based on information subsequently submitted, we classified your organization as one that is not a private foundation within the meaning of section 509(a) of the Code because it is an organization described in sections 509(a)(1) and 170(b)(1)(A)(vi).

This classification was based on the assumption that your organization's operations would continue as stated in the application. If your organization's sources of support, or its character, method of operations, or purposes have changed, please let us know so we can consider the effect of the change on the exempt status and foundation status of your organization.

Your organization is required to file Form 990, Return of Organization Exempt from Income Tax, only if its gross receipts each year are normally more than \$25,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of the organization's annual accounting period. The law imposes a penalty of \$20 a day, up to a maximum of \$10,000, when a return is filed late, unless there is reasonable cause for the delay.

All exempt organizations (unless specifically excluded) are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more paid to each employee during a calendar year. Your organization is not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Organizations that are not private foundations are not subject to the excise taxes under Chapter 42 of the Code. However, these organizations are not automatically exempt from other federal excise taxes.

Donors may deduct contributions to your organization as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to your organization or for its use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Account Name	City	State	County
Alisa Ann Ruch Burn Foundation, California, San Francisco	San Francisco	CA	San Francisco County
ALS Association, California, Golden West Chapter, Oakland	Oakland	CA	Alameda County
Alzheimer's Association, California, Northern California and Northern Nevada	Lafayette	CA	Contra Costa County
Alzheimer's Association, California, Northern California and Northern Nevada	San Jose	CA	Santa Cruz County
Alzheimer's Association, California, Northern California and Northern Nevada	San Rafael	CA	Marin County
American Cancer Society, California, West Region, San Francisco	Alameda	CA	Alameda County
American Diabetes Association, California, Oakland	Oakland	CA	Alameda County
American Diabetes Association, California, San Jose	San Jose	CA	Santa Clara County
American Liver Foundation, California, Northern California Division	San Francisco	CA	San Francisco County
American Lung Association of California, Oakland	Oakland	CA	Alameda County
Angel Flight West	Santa Monica	CA	Los Angeles County
Arthritis Foundation, California, Great West Region, San Francisco	San Francisco	CA	San Francisco County
Autism Speaks, California	Los Angeles	CA	Los Angeles County
Beloved Foundation	Redlands	CA	San Bernardino County
Boys & Girls Clubs of Fullerton	Fullerton	CA	Orange County
Burn Institute	San Diego	CA	San Diego County
California Hospice and Palliative Care Association	Sacramento	CA	Sacramento County
Children's Tumor Foundation, California	Encino	CA	Los Angeles County
City of Hope	Duarte	CA	Los Angeles County
Community Health Charities	Concord	CA	Contra Costa County
Crohn's & Colitis Foundation, California, Northern California Chapter	San Francisco	CA	San Francisco County
Cystic Fibrosis Foundation, California, San Francisco	San Francisco	CA	San Francisco County
Cystic Fibrosis Research, Inc.	Palo Alto	CA	Santa Clara County
Easterseals, California, Bay Area Chapter	Walnut Creek	CA	Contra Costa County
Epilepsy Foundation of Northern California	Oakland	CA	Alameda County
Gardner Family Health Network	San Jose	CA	Santa Clara County
Hospice Giving Foundation	Monterey	CA	Monterey County
Huntington's Disease Society of America, California, Northern California	Sacramento	CA	Sacramento County
JDRF International, California, Northern California Inland Chapter	Sacramento	CA	Sacramento County
Lazarex Cancer Foundation	Danville	CA	Contra Costa County
Leukemia & Lymphoma Society, California, Greater Bay Area Chapter	San Francisco	CA	San Francisco County
Leukemia & Lymphoma Society, California, Silicon Valley / Monterey Bay	San Jose	CA	Santa Clara County
March of Dimes Foundation, California, Bay Area Division	San Francisco	CA	San Francisco County
March of Dimes Foundation, California, South Bay Division	San Jose	CA	Santa Clara County
Mission Hospice of San Mateo County (Mission Hospice & Home Care)	San Mateo	CA	San Mateo County
Muscular Dystrophy Association, California, Western Division, San Francisco	Alameda	CA	Alameda County
NAMI (National Alliance on Mental Illness), California, Orange County	Santa Ana	CA	Orange County
National Kidney Foundation, California, West, Northern CA/Pacific Northwest	San Francisco	CA	San Francisco County
National Multiple Sclerosis Society, California, Northern CA	San Francisco	CA	San Francisco County
New Horizons Serving Individuals with Special Needs	North Hills	CA	Los Angeles County
Open Medicine Foundation	Agoura Hills	CA	Los Angeles County
Oregon Lions Sight & Hearing Foundation	Portland	OR	Multnomah County
Pancreatic Cancer Action Network	Manhattan Beach	CA	Los Angeles County
Parkinson's Institute	Sunnyvale	CA	Santa Clara County
Planned Parenthood Mar Monte, Inc., California, San Jose Regional Office	San Jose	CA	Santa Clara County
Prevent Blindness Northern California	San Francisco	CA	San Francisco County

Ronald McDonald House Charities of Southern California	Los Angeles	CA	Los Angeles County
St. Jude Children's Research Hospital, California (serving Northern California)	San Francisco	CA	San Francisco County
Susan G. Komen, California, San Francisco Bay	San Francisco	CA	San Francisco County
The Painted Turtle	Santa Monica	CA	Los Angeles County
Tierra del Sol Foundation	Sunland	CA	Los Angeles County
United Cerebral Palsy of Los Angeles & Ventura Counties	Woodland Hills	CA	Los Angeles County
Variety - the Children's Charity of the United States	Los Angeles	CA	Los Angeles County
We Care Services for Children	Concord	CA	Contra Costa County

Total = 55 charities

Located in SF and surrounding cities = 33 (60%)

COMMUNITY HEALTH CHARITIES

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

***As of and for the Years Ended June 30, 2015
and 2014***

And Report of Independent Auditor

**COMMUNITY HEALTH CHARITIES
TABLE OF CONTENTS**

REPORT OF INDEPENDENT AUDITOR..... 1-2

FINANCIAL STATEMENTS

Statements of Financial Position **3**
Statements of Activities and Changes in Net Assets..... **4**
Statements of Cash Flows **5**
Notes to the Financial Statements..... **6-13**

SUPPLEMENTARY INFORMATION

Report of Independent Auditor on Supplementary Information **14**
Schedule of Functional Expenses **15**



Report of Independent Auditor

The Board of Directors
Community Health Charities
Alexandria, Virginia

Report on the Financial Statements

We have audited the accompanying financial statements of Community Health Charities (the "Organization"), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

The financial statements of the Organization for the year ended June 30, 2014, were audited by another auditor who expressed an unmodified opinion on those statements on February 26, 2015.

Handwritten signature in cursive script, appearing to read "Cheryl DeKoe LLP".

Bethesda, Maryland
October 28, 2016

COMMUNITY HEALTH CHARITIES
STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2015 AND 2014

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 15,704,758	\$ 5,525,313
Investments	1,716,828	-
Due from state affiliates and other receivables	574,436	217,375
Pledges receivable, net of allowance for uncollectible pledges of \$7,785,572 (\$3,522,681 in 2014)	26,315,380	15,327,830
Prepaid expenses	92,605	39,650
Property and equipment, net of accumulated depreciation of \$393,668 (\$215,750 in 2014)	59,271	46,059
Deposits	23,505	-
Total Assets	\$ 44,486,783	\$ 21,156,227
LIABILITIES AND NET ASSETS		
Liabilities:		
Line of credit	\$ 301,891	\$ -
Accounts payable and accrued expenses	2,074,908	353,390
Campaign funds payable	32,800,424	17,953,346
Total Liabilities	35,177,223	18,306,736
Net Assets:		
Unrestricted	9,309,560	2,849,491
Total Net Assets	9,309,560	2,849,491
Total Liabilities and Net Assets	\$ 44,486,783	\$ 21,156,227

**COMMUNITY HEALTH CHARITIES
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**

YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Amounts Raised in Campaigns:		
Combined Federal campaign	\$ 18,380,288	\$ 17,894,219
Private sector campaign	<u>7,848,905</u>	<u>5,588,179</u>
Total Amounts Raised in Campaigns	26,229,193	23,482,398
Less: shrinkage reserve	(4,187,170)	(3,327,320)
Less: amounts designated by donor to specific member agencies	<u>(18,663,192)</u>	<u>(17,983,086)</u>
Total public support designated to Community Health Charities	<u>3,378,831</u>	<u>2,171,992</u>
 Other Public Support and Revenue:		
Affiliation fees	408,291	631,069
Application fees	436,875	419,275
Contributions	286,390	108,739
Investment income	33,811	1,052
Other revenue	<u>148,300</u>	<u>12,099</u>
Total Public Support and Revenue	<u>4,692,498</u>	<u>3,344,226</u>
 Expenses:		
Program services	<u>6,514,930</u>	<u>2,456,594</u>
Supporting Services:		
Management and general	1,325,050	588,331
Fundraising	<u>333,286</u>	<u>212,021</u>
Total Supporting Services	<u>1,658,336</u>	<u>800,352</u>
Total Expenses	<u>8,173,266</u>	<u>3,256,946</u>
 Change in net assets before changes related to acquisition of local affiliates	(3,480,768)	87,280
 Excess of assets over liabilities acquired in acquisition of local affiliates	<u>9,940,837</u>	<u>-</u>
Change in net assets	6,460,069	87,280
 Net assets, beginning of year	<u>2,849,491</u>	<u>2,762,211</u>
Net assets, end of year	<u>\$ 9,309,560</u>	<u>\$ 2,849,491</u>

The accompanying notes to the financial statements are an integral part of these statements.

COMMUNITY HEALTH CHARITIES
STATEMENTS OF CASH FLOWS

YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Cash flows from operating activities:		
Change in net assets	\$ 6,460,069	\$ 87,260
Adjustments to reconcile changes in net assets to net cash flows from operating activities:		
Excess of assets over liabilities acquired in acquisition of local affiliates	(9,940,837)	-
Depreciation	43,912	26,970
Allowance for uncollectible pledges	(1,220,214)	(529,749)
Decrease (increase) in operating assets:		
Due from state affiliates and other receivables	(357,061)	165,666
Pledges receivable	12,950,474	3,287,862
Prepaid expenses	2,309	(1,148)
Deposits	8,941	-
Increase (decrease) in operating liabilities:		
Accounts payable and accrued expenses	1,159,728	133,937
Campaign funds payable	(10,123,558)	(4,342,905)
Net cash flows from operating activities	<u>(1,016,237)</u>	<u>(1,192,087)</u>
Cash flows from investing activities:		
Purchases of property and equipment	(20,662)	(9,721)
Redemption of certificates of deposit	-	510,465
Purchases of investments	(1,716,828)	(1,173)
Cash acquired in acquisition of affiliates	12,850,970	-
Net cash flows from investing activities	<u>11,113,480</u>	<u>499,571</u>
Cash flows from financing activities:		
Borrowings under line of credit	301,891	-
Repayments on lines of credit	(219,689)	-
Net cash flows from financing activities	<u>82,202</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	10,179,445	(682,516)
Cash and cash equivalents, beginning of year	5,525,313	6,217,829
Cash and cash equivalents, end of year	<u>\$ 15,704,758</u>	<u>\$ 5,525,313</u>

The accompanying notes to the financial statements are an integral part of these statements.

COMMUNITY HEALTH CHARITIES NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015 AND 2014

Note 1—Summary of significant accounting policies

Nature of Operations – Community Health Charities (the "Organization"), through its participation in the Combined Federal Campaign and certain corporate campaigns, serves as a vehicle through which Federal (domestic and overseas) employees and employees in the private sector may make contributions to the Organization's member charities and their local chapters, which are not-for-profit charitable organizations performing medical research, providing community and patient services, and materials and programs for public and professional education in the health field. The Organization conducts business nationwide through a network of affiliated Community Health Charities' local affiliates. Amounts raised in unaffiliated states are distributed directly to designated charitable organizations based on campaign designation reports. As described in Note 10 to the financial statements, the Organization acquired twenty-three of these local affiliates during the year ended June 30, 2015.

Basis of Presentation – The Organization's financial statements have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles. The Organization presents information regarding its financial position and activities according to three classes of net assets described as follows:

Unrestricted Net Assets – All resources over which the governing board has discretionary control. The governing board of the Organization may elect to designate such resources for specific purposes. This designation may be removed at the board's discretion.

Temporarily Restricted Net Assets – Resources accumulated through donations or grants for specific operating or capital purposes. Such resources will become unrestricted when the requirements of the donor or grantee have been satisfied through expenditure for the specified purpose or program or through the passage of time.

Permanently Restricted Net Assets – Resources accumulated through donations or grants that are subject to a restriction. These net assets include the original value of the gift, plus any subsequent additions.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates include allowances for uncollectible pledges and shrinkage.

Cash and Cash Equivalents – Cash and cash equivalents consist of operating, payroll, and money market accounts and certificates of deposit with a maturity of three months or less. Included in cash is a Trust Account established to clearly separate national campaign funds processed for affiliates and designated charities from all other funds of the Organization. The funds in the Trust Account can only be distributed (i) to the designated charities, (ii) as to their respective allocations of shared revenue, to the Affiliates, and (iii) as to its allocation of shared revenue, to the Organization. Except with respect to the portion of the Trust Account which is distributed to the Organization as its allocation of shared revenues, these funds do not belong to, and cannot be used by, the Organization.

COMMUNITY HEALTH CHARITIES
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015 AND 2014

Note 1—Summary of significant accounting policies (continued)

Total cash at June 30, 2015 and 2014 included in the statements of financial position includes the following:

	2015	2014
Cash and cash equivalents	\$ 13,081,427	\$ 1,372,363
Cash held for affiliates	2,623,331	4,152,930
Total cash	<u>\$ 15,704,758</u>	<u>\$ 5,525,313</u>

Pledges Receivable – Pledges are recorded in the financial statements upon receiving pledge information from the campaign. The Organization honors designations made to each member organization. As all pledges are expected to be collected within one year, they are recorded at their net realizable value, which approximates fair value. This is achieved by creating an allowance for estimated uncollectible pledges and for estimated campaign expenses (shrinkage).

Due from State Affiliates – Due from state affiliates consists of affiliation fee revenues earned and not yet received. The Organization holds an affiliation agreement with each state affiliate. A board approved affiliation fee is earned on pledge amounts raised in workplace giving campaigns by each state affiliate.

Property and Equipment – Furniture and equipment with unit values in excess of \$1,000 are recorded at cost. Depreciation is provided using the straight-line method over the estimated useful lives of the assets, which range from three to ten years. Cost and related accumulated depreciation are removed from the accounts when the assets are disposed of, with any gain or loss recognized currently. Repairs and maintenance are charged to expense when incurred.

Campaign Funds Payable – Campaign funds payable include funds not distributed as of year-end for donor pledges that are undesignated or designated to either the Organization or a participating affiliate or member charity. When pledges are received from campaigns, the cash is allocated using the ratio of donor designated funds combined with the pro rata share of undesignated funds to the total cash received.

Distribution Policy – The Policy of the Organization is to distribute, as of the Organization's scheduled distribution dates, all of the receipts from all contributing campaigns, less an agreed upon fee, in accordance with gross designation reports provided by administrators of the various campaigns, to include the Combined Federal Campaign.

Classifications of Net Assets – The Organization's net assets and activities that increase or decrease net assets are classified as unrestricted, temporarily restricted, or permanently restricted. As of June 30, 2015, unrestricted net assets were \$9,309,560 (\$2,849,491 as of June 30, 2014) and there were no permanently restricted or temporarily restricted net assets (none as of June 30, 2014).

Revenue Recognition – Amounts raised in campaigns primarily represent estimated pledges to be collected from the fall 2014 campaign that have been passed through to specific member charities based on donor designations for the year ended June 30, 2015 (2013 campaign for the year ended June 30, 2014). Administrative fees, included in public support designated to Community Health Charities, represent board approved costs of raising funds on behalf of others. These fees are recognized when the pledges are made. The campaign percentages vary based on individual agreements. Affiliation fees are based on audited results of amounts raised in workplace campaigns by affiliates using a board approved rate and are recognized annually.

COMMUNITY HEALTH CHARITIES

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015 AND 2014

Note 1—Summary of significant accounting policies (continued)

The Organization, on behalf of and as agent for the affiliates, will make the appropriate distributions on funds generated from all national campaigns directly to the designated charities.

Although the funds are comingled in the Trust Account, each affiliate is entitled to an accounting of the amounts in the Trust Account allocated to the affiliate based upon the amounts as reported by the various vendors as having been designated to agencies for distribution to charities in the affiliate's area of responsibility. The Organization provides an accounting to each affiliate, no less than quarterly, of: (a) the amount of the Trust Account allocated to the affiliate as of the beginning of the reporting period; (b) additional amounts allocated to the affiliate during the reporting period; (c) the amounts distributed during the reporting period by the Organization for the Trust Account to designated charities on behalf of the affiliate; (d) all shared revenue distributed to the affiliate; and (e) the amount of the Trust Account allocated to the affiliate as of the end of the reporting period.

Affiliates must be in compliance with the current Affiliation Agreement and have executed an agreement to participate in the Trust Account in order to receive revenue credit and revenue share from national campaigns.

Expenses – Expenses are recognized by the Organization during the period in which they are incurred. Expenses which are paid in advance and not yet incurred are deferred to the applicable period.

Program services consist of costs associated with managing, maintaining, and increasing revenue sources for the Organization's affiliates and member charities from existing workplace fundraising campaigns; increasing overall recognition and representation of member agencies; and costs that benefit the overall campaign. Management and general expenses consist of costs directly related to the overall operations of the Organization and maintenance of its corporate existence, including general office management, reception, and financial reporting. Fundraising includes those costs associated with accessing new workplace fundraising campaigns.

Functional Allocation of Expenses – The costs of providing various program and supporting services have been summarized on a functional basis in the statement of activities and changes in net assets. Accordingly, certain costs have been allocated among the program and supporting services benefited.

Income Taxes – The Organization is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code ("IRC"). In addition, the Organization is classified by the Internal Revenue Service ("IRS") under Section 509(a)(1) as an organization that is not a private foundation and is required to report unrelated business income to the IRS and the State of Virginia taxing authorities. For the year ended June 30, 2015, there was no unrelated business income earned.

Accounting for Uncertainty in Income Taxes – The Organization accounts for the effect of any uncertain tax positions based on a "more likely than not" threshold to the recognition of the tax positions being sustained based on the technical merits of the position under scrutiny by the applicable taxing authority. If a tax position or positions are deemed to result in uncertainties of those positions, the unrecognized tax benefit is estimated based on a "cumulative probability assessment" that aggregates the estimated tax liability for all uncertain tax positions. The Organization has identified its tax status as a tax-exempt entity as its only significant tax position; however, the Organization has determined that such tax position does not result in an uncertainty requiring recognition. The Organization is not currently under examination by any taxing jurisdiction. The Organization's federal and state tax returns are generally open for examination for three years following the date filed.

Subsequent Events – The Organization has evaluated subsequent events through October 28, 2016, which is the date the financial statements were available to be issued.

COMMUNITY HEALTH CHARITIES
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015 AND 2014

Note 2—Property and equipment

Property and equipment consisted of the following as of June 30, 2015 and 2014:

	June 30,	
	2015	2014
Cost:		
Office/Computer equipment	\$ 318,241	\$ 95,460
Software	97,520	133,508
Furniture	8,800	19,963
Leasehold improvements	28,378	12,678
	<u>452,939</u>	<u>261,809</u>
Accumulated depreciation	393,668	215,750
Net property and equipment	<u>\$ 59,271</u>	<u>\$ 46,059</u>

Depreciation expense for the years ended June 30, 2015 and 2014 was \$43,912 and \$26,970, respectively.

Note 3—Commitments

The Organization had commitments under operating leases for its headquarters' office as well as leases still in effect for several of their acquired local affiliates. These leases have monthly rent payments totaling \$15,881, and expire at various dates through October 2018. The Organization also leases equipment under various operating leases. These leases have monthly rent payments totaling \$2,701, and expire at various dates through January 2019.

Subsequent to June 30, 2015, but prior to the issuance of these financial statements, the Organization entered into a new lease agreement for another facility and began subleasing their old facility. Under the new lease agreement, the monthly rent payment will be \$20,227 commencing November 2016 through October 2027, with scheduled increases each year. Under the sublease agreement for their old facility, the Organization will receive \$3,164 per month commencing January 2017 through October 2018, with an increase of 4% in the second year.

Future minimum rental payments, by fiscal year and in the aggregate, under the operating leases are as follows:

Years Ending June 30,	Facilities	Equipment	Totals
2016	\$ 193,438	\$ 32,407	\$ 225,845
2017	303,722	23,257	326,979
2018	347,521	2,651	350,172
2019	254,043	718	254,761
2020	261,026	-	261,026
Later Years	<u>2,145,977</u>	<u>-</u>	<u>2,145,977</u>
	3,505,726	59,033	3,564,759
Less: noncancellable subleases	<u>(71,137)</u>	<u>-</u>	<u>(71,137)</u>
	<u>\$ 3,434,589</u>	<u>\$ 59,033</u>	<u>\$ 3,493,622</u>

COMMUNITY HEALTH CHARITIES

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015 AND 2014

Note 3—Commitments (continue)

Rent expense for the years ended June 30, 2015 and 2014 totaled \$296,977 and \$110,740, respectively.

Note 4—Contingencies

During the year ended June 30, 2011, the Organization learned of possible malfeasance within a state affiliate. The board of that affiliate retained counsel as did the Organization. The investigation by outside authorities is still on-going as of June 30, 2015. The state affiliate is legally independent of the Organization, and based on the opinion of legal counsel, the Organization does not believe it will be held liable for any judgments levied.

Note 5—Pension plan

The Organization has a defined contribution plan under Section 403(b) of the IRC covering all employees who have completed at least one year of service. Under the plan, the Organization made discretionary contributions to the plan equal to 6.5% of each eligible employee's salary. Contributions of \$155,042 and \$92,982 were made during the years ended June 30, 2015 and 2014, respectively.

Note 6—Concentration of credit risk and financial instruments

Financial instruments which potentially subject the Organization to concentration of credit risk consist principally of short-term investments maintained at creditworthy financial institutions. These account balances, at times, exceed federally insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents. Credit risk with respect to pledges receivable is limited because the Organization deals with a significant number of campaigns whose participants are spread over a wide geographical area.

For the years ended June 30, 2015 and 2014, approximately 16% and 17%, respectively, of the Organization's pledges, and approximately 19% and 19%, respectively, of the Organization's pledges receivable were from the District of Columbia.

Note 7—Investments and fair value measurements

The Organization established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below.

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in inactive markets; inputs other than quoted market prices that are observable for the asset or liability inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified contractual term, the Level 2 input must be observable for substantially the full term of the asset or liability.

COMMUNITY HEALTH CHARITIES
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015 AND 2014

Note 7—Investments and fair value measurements (continued)

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. The inputs into the determination of fair value require significant management judgment or estimation. At this time, the Organization does not hold any investments which would be included in this category.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The preceding methods described may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, although management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

	Fair Value	Cost
Corporate bonds	\$ 322,877	\$ 324,138
Mutual funds	674,231	663,732
Equities	199,302	187,495
Certificates of deposit	414,158	410,825
Money market funds	106,260	106,260
	<u>\$ 1,716,828</u>	<u>\$ 1,692,450</u>

The following table sets forth by level, within the fair value hierarchy, the Organization's investments at fair value as of June 30, 2015:

	Level 1	Level 2	Level 3
Corporate bonds	\$ -	\$ 322,877	\$ -
Mutual funds	674,231	-	-
Equities	199,302	-	-
Certificates of deposit	414,158	-	-
Money market funds	106,260	-	-
	<u>\$ 1,393,951</u>	<u>\$ 322,877</u>	<u>\$ -</u>

The following table summarizes investment returns as of June 30, 2015 and 2014:

	2015	2014
Interest and dividends	\$ 3,773	\$ 1,052
Realized gains	5,660	-
Unrealized gains	24,378	-
	<u>\$ 33,811</u>	<u>\$ 1,052</u>

**COMMUNITY HEALTH CHARITIES
NOTES TO THE FINANCIAL STATEMENTS**

JUNE 30, 2015 AND 2014

Note 8—Lines of credit

The Organization had two lines of credit during the year ended June 30, 2015. The first allowed for borrowings of up to \$1,300,000 and had an outstanding balance of \$301,891 as of June 30, 2015. The line was secured by the Organization's investments, and expired in May 2016 after the Organization paid the entire outstanding balance.

The second line of credit allows for borrowings of up to \$500,000 and had no outstanding borrowings as of June 30, 2015. The line is unsecured, and expired in May 2016.

Note 9—Supplemental cash flow information

As described in Note 10, the Organization acquired twenty-three of its local affiliates during the year ended June 30, 2015. In conjunction with the acquisition, all assets and liabilities of the local affiliates were acquired, and a contribution was received as follows:

Fair value of assets acquired	\$ 35,692,954
Liabilities assumed	<u>(25,752,117)</u>
Contribution received in acquisition of local affiliates	<u>\$ 9,940,837</u>

Note 10—Acquisition of local affiliates

During fiscal year 2011 the Organization began the process of centralizing the accounting and finance functions of its local affiliate organizations through the creation of the National Service Center. The National Service Center standardized local accounting policies and processes.

Consistent with this change and with the goal of building greater efficiencies and increasing member charity support, the Board of Directors of the Organization voted on May 20, 2014 to proceed with acquisition negotiations with the local affiliate organizations. During the year ended June 30, 2015, the organization acquired twenty-three of its local affiliate organizations. As part of these acquisitions, the Organization assumed all assets and liabilities of the acquired local affiliate organizations, resulting in a one-time increase in net assets in the amount of \$9,940,837, which is shown as a separate line item on the statement of activities for the year ended June 30, 2015. All other local affiliates have entered into merger negotiations and their ultimate consolidation into the Organization is expected in future fiscal years.

Below is the list of local affiliates acquired:

<u>Name of Affiliate</u>	<u>Date of Acquisition</u>
Community Health Charities of Ohio, Inc.	September 2014
Community Health Charities of Utah, Inc.	September 2014
Community Health Charities of Oklahoma, Inc.	October 2014
Community Health Charities of Iowa, Inc.	October 2014
Community Health Charities of the Northeast, Inc.	October 2014
Community Health Charities of Washington State, Inc.	November 2014
Community Health Charities of the Southeast, Inc.	November 2014
Community Health Charities of the National Capital Area, Inc.	December 2014
Community Health Charities of Virginia, Inc.	November 2014
Community Health Charities of Wisconsin, Inc.	December 2014
Community Health Charities of Colorado, Inc.	December 2014

COMMUNITY HEALTH CHARITIES
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015 AND 2014

Note 10—Acquisition of local affiliates (continued)

<u>Name of Affiliate</u>	<u>Date of Acquisition</u>
Community Health Charities of Kentucky, Inc.	December 2014
Community Health Charities of Minnesota, Inc.	January 2015
Community Health Charities of North Carolina, Inc.	December 2014
Community Health Charities of Michigan, Inc.	February 2015
Community Health Charities of Illinois, Inc.	February 2015
Community Health Charities of Arizona, Inc.	February 2015
Community Health Charities of Texas, Inc.	April 2015
Community Health Charities of Maine, Inc.	June 2015
Community Health Charities of Maryland, Inc.	October 2014
Community Health Charities of South Carolina, Inc.	June 2015
Community Health Charities of New England, Inc.	March 2015
Community Health Charities of Florida, Inc.	June 2015

The Organization did not transfer any consideration to any of the local affiliates as part of the acquisition, and accordingly, no goodwill has been recognized. The Organization acquired the following assets and assumed the following liabilities of the local affiliates as part of the acquisition:

	<u>Amount Recognized</u>
Cash	\$ 12,850,970
Receivables	22,717,810
Other assets	124,172
Debt	(219,689)
Accounts payable	(561,792)
Campaign funds payable	(24,970,634)
Excess of assets over liabilities acquired in acquisition of local affiliates	<u>\$ 9,940,837</u>

Any unencumbered cash received through acquisition of the local affiliates was received without restriction. The Organization may, at its discretion, choose to make a final distribution of a portion of those assets which could include member charity grants. A three-person affiliate committee was tasked to work with the Organization one year post-consolidation to determine if such distributions will be made.

SUPPLEMENTARY INFORMATION



Report of Independent Auditor on Supplementary Information

To the Board of Directors
Community Health Charities
Alexandria, Virginia

We have audited the financial statements of Community Health Charities (the "Organization") as of and for the year ended June 30, 2015, and our report thereon dated October 28, 2016, which expressed an unmodified opinion on those financial statements, appears on page 1. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses for the year ended June 30, 2015 and comparative totals for 2014, which follow, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of the Organization's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying and other accounting records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The financial statements of the Organization as of and for the year ended June 30, 2014 were audited by another auditor who expressed an unmodified opinion on those financial statements in their report dated February 26, 2016. The 2014 supplemental information is consistent, in all material respects, with the audited financial statements from which they have been derived.

A handwritten signature in cursive script that reads 'Cherry Bekaert LLP'.

Bethesda, Maryland
October 28, 2016

**COMMUNITY HEALTH CHARITIES
SCHEDULE OF FUNCTIONAL EXPENSES**

**YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2014)**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total 2015</u>	<u>Total 2014</u>
Personnel Expenses:					
Salaries	\$ 3,858,374	\$ 757,731	\$ 179,287	4,795,392	\$ 1,761,026
Payroll taxes	278,118	54,619	12,923	345,660	130,671
Employee benefits	450,986	88,568	20,957	560,511	226,483
Total Personnel Expenses	<u>4,587,478</u>	<u>900,918</u>	<u>213,167</u>	<u>5,701,563</u>	<u>2,118,180</u>
Other Expenses:					
Service center fees	16,680	2,944	-	19,624	37,802
Professional fees	833,863	147,152	-	981,015	425,920
Temporary services	43,523	7,680	-	51,203	70,432
Training	6,055	1,068	-	7,123	6,460
Occupancy	222,733	47,516	26,728	296,977	101,497
Software	79,342	14,001	-	93,343	73,085
Furniture and equipment	91,443	17,958	4,249	113,650	38,254
Telephone and internet	95,853	18,824	4,454	119,132	54,543
Printing and postage	22,939	4,505	1,066	28,510	11,425
Supplies	124,678	24,485	5,794	154,957	26,466
Dues and fees	202,719	39,811	9,420	251,951	88,063
Insurance	28,286	5,555	1,314	35,156	11,320
Travel	67,435	65,451	65,451	198,337	77,844
Meetings	47,228	20,240	-	67,468	87,377
Advertising	9,345	-	-	9,345	1,300
Depreciation	35,332	6,939	1,642	43,912	26,970
Total Other Expenses	<u>1,927,452</u>	<u>424,132</u>	<u>120,119</u>	<u>2,471,703</u>	<u>1,138,766</u>
Total Expenses	<u>\$ 6,514,930</u>	<u>\$ 1,325,050</u>	<u>\$ 333,286</u>	<u>\$ 8,173,266</u>	<u>\$ 3,256,946</u>

Hello Angela,

Bay Area Black United Fund, Inc.
5000 ...
2018 FEB 28 PM 3:29
LD

As of January 1, 2018 the Bay Area Black United Fund, Inc. (BABUF) has moved from suite 640 to our new suite 500 – address is still the same.

Take Care,
Linda Dails

PS: Angela, Email me when receive Application
LDails@BABUF.ORG

TABLE OF CONTENTS

	Pages
Letter of Transmittal	1
Listing of Charitable Organizations	2
Tax Exemption Letter	3
Audited Financial Statements	5-19
Other Relevant Information	20



Bay Area Black United Fund
2018 Listing of Federation Charity

Code	Agency Name	telephone number	Agency Web Address
1	100 Bay Area Black United Fund	(510) 763-7270	www.babuf.org
2	101 A Safe Place	510-986-8600	www.asafeplacedvs.org
3	105 Asian Women's Shelter	415-751-7110	www.sfaws.org
4	109 Carl B. Metoyer Center for Family Counseling	510-562-3731	www.cffc.biz
5	110 Center on Juvenile and Criminal Justice	415-621-5661	www.cjci.org
6	117 Free at Last	650-462-6999	www.freeatlast.org
7	129 Berkeley Youth Alternatives	510-845-9010	www.bayonline.org
8	134 Wee Poets	510-848-6905	www.weepoets.org
9	135 Westside Community Services	415-431-9000	www.westside-health.org
10	136 Whitney Young Child Development Center Inc	415-567-2357	www.facessf.org
11	144 Rafiki Coalition For Health and Wellness	415-615-9945	www.rafikicoalition.org
12	145 Boys and Girls Club of Oakland	510-444-8211	www.bgcoakland.org
13	150 CAL-PEP	510-874-7850	www.calpep.org
14	165 Flourish Agenda, Inc.	510-282-6909	www.flourishagenda.com
15	168 Family Builders by Adoption	510-272-0204	www.familybuildersbyadoption.org
16	178 Aids Project of the Eastbay	510-663-7979	www.apeb.org
17	182 Lend a Hand Foundation	510-553-1262	www.lendahandfoundation.org
18	201 Big Brothers Big Sisters of the East Bay	415-503-4047	www.bbbsba.org
19	202 Building Opportunities for Self-Sufficiency (BOSS)	510-649-1930	www.self-sufficiency.org
20	203 Center for Elders Independence	510-452-8835	www.elders.org
21	211 Harbor House Ministries	510-534-0165	www.hhrministries.org
22	230 Bayview Hunters Point Multipurpose Senior Services, Inc.	415-822-1444	www.bhpsms.org
23	241 Allen Temple Health and Social Service Ministries	510-544-3939	www.allen-temple.org
24	246 Healthy Communities, Inc.	510-444-9655	www.healthcommunities.us
25	242 Ariel Outreach & Mission	510-978-5844	www.arielom.org
26	258 Health and Human Resource Education Center	510-834-5990	www.hhrec.org
27	277 Hope 4 the Heart	510-688-5011	www.hope4theheart.org
28	282 YOUTH ALIVE!	510-594-2588	www.youthalive.org
29	283 FACES SF	415-567-2358	www.facessf.org
30	284 East Bay Performing Arts / Oakland Symphony	510-444-0800	www.oaklandsymphony.org
31	285 Motivating Inspiring Supporting and Servicing Sexually Exploiting Youth (MISSEY)	510-251-2070	www.bhpsms.org
32	287 DASH Sports Education	510-982-9006	www.dashcamp.org
33	288 DADS Club	510-396-7776	www.christassociation.com
34	289 Black Men Speak	510-415-2098	
35	301 Bay Area Business Roundtable	510-568-6302	www.babrt.org
36	302 Omega Boys Club - Alive & Free	415-826-8664	www.stayaliveandfree.org
37	303 East Oakland Youth Development Center (EOYDC)	510-912-1377	www.eoydc.org
38	304 Ella Baker Center For Human Rights	510-285-8230	www.ellabakercenter.org
39	305 Hidden Genius Project, Inc.	415-547-0856	www.hiddengeniusproject.org
40	306 Outdoor Afro	510-913-6100	www.outdoorafro.org
41	307 Peacemakers, Inc.	510-830-5755	www.peacemakersinc.us
42	308 Student Program for Academic & Athletic Transitioning (SPAAT)	415-378-5871	www.spaat.org
43	309 Super Stars Literacy	510-777-0870	www.superstarsliteracy.org
44	310 The Mentoring Center	510-891-0427	www.mentor.org
45	311 Training Institute for Leadership Enrichment	510-568-5563	www.traininginstituteonline.com
46	312 Young Scholars Program (YSP)	415-465-2620	www.youngscholarsprogram.org
47	313 Richmond Main Street Initiative, Inc.	510-236-4049	www.richmondmainstreet.org
48	314 Solar Richmond	510-253-2211	www.solarrichmond.org
49	315 West Contra Costa Public Education Fund	510-233-1464	www.edfundwest.org
50	316 Coleman Advocates for Children and Youth	415-239-0161	www.colemanadvocates.org
51	317 Healthy Black Families, Inc.	510-285-6689	
52	318 Ephesian Children's Center	510-658-7118	
53	319 California Resources and Training	510-451-2545	www.caratnet.org
54	320 Youth Uprising	510-777-9909	www.youthuprising.org

Internal Revenue Service
District Director

Department of the Treasury

Attachment B

SF:EO:79-1446

Date: SEP 7 1979

Employer Identification Number:

Applied for
Accounting Period Ending:

December 31

Foundation Status Classification:

509(a)(1) & 170(b)(1)(A)(vi)

Advance Ruling Period Ends:

December 31, 1980

Person to Contact:

Profumo

Contact Telephone Number:

(510) 763-7270

94-2602958

Dear Applicant:

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code.

Because you are a newly created organization, we are not now making a final determination of your foundation status under section 509(a) of the Code. However, we have determined that you can reasonably be expected to be a publicly supported organization described in section 509(a)(1) & 170(b)(1)(A)(vi).

Accordingly, you will be treated as a publicly supported organization, and not as a private foundation, during an advance ruling period. This advance ruling period begins on the date of your inception and ends on the date shown above.

Within 90 days after the end of your advance ruling period, you must submit to us information needed to determine whether you have met the requirements of the applicable support test during the advance ruling period. If you establish that you have been a publicly supported organization, you will be classified as a section 509(a)(1) or 509(a)(2) organization as long as you continue to meet the requirements of the applicable support test. If you do not meet the public support requirements during the advance ruling period, you will be classified as a private foundation for future periods. Also, if you are classified as a private foundation, you will be treated as a private foundation from the date of your inception for purposes of sections 507(d) and 4940.

Grantors and donors may rely on the determination that you are not a private foundation until 90 days after the end of your advance ruling period. If you submit the required information within the 90 days, grantors and donors may continue to rely on the advance determination until the Service makes a final determination of your foundation status. However, if notice that you will no longer be treated as a section 170(b)(1)(A)(vi) organization is published in the Internal Revenue Bulletin, grantors and donors may not rely on this determination after the date of such publication. Also, a grantor or donor may not rely on this determination if he or she was in part responsible for, or was aware of, the act or failure to act that resulted in your loss of section 170(b)(1)(A)(vi) status, or acquired knowledge that the Internal Revenue Service had given notice that you would be removed from classification as a section 170(b)(1)(A)(vi) organization.

P.O. Box 36040, San Francisco, Calif. 94102

(over)

Letter 1045(DO) (6-7)

page 3

If your sources of support, or your purposes, character, or method of operation change, please let us know so we can consider the effect of the change on your exempt status and foundation status. Also, you should inform us of all changes in your name or address.

Generally, you are not liable for social security (FICA) taxes unless you file a waiver of exemption certificate as provided in the Federal Insurance Contributions Act. If you have paid FICA taxes without filing the waiver, you should call us. You are not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Organizations that are not private foundations are not subject to the excise taxes under Chapter 42 of the Code. However, you are not automatically exempt from other Federal excise taxes. If you have any questions about excise, employment, or other Federal taxes, please let us know.

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

You are required to file Form 990, Return of Organization Exempt from Income Tax, only if your gross receipts each year are normally more than \$10,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of your annual accounting period. The law imposes a penalty of \$10 a day, up to a maximum of \$5,000, when a return is filed late, unless there is reasonable cause for the delay.

You are not required to file Federal income tax returns unless you are subject to the tax on unrelated business income under section 511 of the Code. If you are subject to this tax, you must file an income tax return on Form 990-T. In this letter, we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

You need an employer identification number even if you have no employees. If an employer identification number was not entered on your application, a number will be assigned to you and you will be advised of it. Please use that number on all returns you file and in all correspondence with the Internal Revenue Service.

Because this letter could help resolve any questions about your exempt status and foundation status, you should keep it in your permanent records.

If you have any questions, please contact the person whose name and telephone number are shown in the heading of this letter.

Sincerely yours,

Michael C. Davis
District Director

Attachment

BAY AREA BLACK UNITED FUND, INC.

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

AND

INDEPENDENT AUDITOR'S REPORT

CHRISTOPHER CHIME OGBODO
CERTIFIED PUBLIC ACCOUNTANT

5

BAY AREA BLACK UNITED FUND, INC.
DECEMBER 31, 2015

Table of Contents

	Page
Independent Auditor's Report	1
Financial Statements	
Statement of Financial Position	3
Statement of Activities and Changes in Net Assets	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	11
Schedule of Findings and Questioned Costs	13



CHRISTOPHER CHIME OGBODO

CERTIFIED PUBLIC ACCOUNTANT

Independent Auditor's Report

To the Board of Directors
Bay Area Black United Fund, Inc.

I have audited the accompanying financial statements of Bay Area Black United Fund, Inc., (a nonprofit organization), which comprise the statement of financial position as of December 31, 2015, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Bay Area Black United Fund, Inc. as of December 31, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report issued in accordance with Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued a report dated August 3, 2016, on my consideration of Bay Area Black United Fund, Inc.'s internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.



Christopher Chime Ogbodo
Certified Public Accountant

Oakland, California
August 3, 2016

BAY AREA BLACK UNITED FUND, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015

ASSETS

Current Assets	
Cash and Cash Equivalents - Note 2	\$ 39,752
Accounts Receivable	35,375
Promises to Give - Note 3	114,935
Management Fee Receivable	11,474
Prepaid Expenses	<u>2,341</u>
Total Current Assets	<u>203,877</u>
Fixed Assets	
Computers	19,472
Other Equipment	<u>49,775</u>
Total Fixed Assets	69,247
Accumulated Depreciation	<u>(58,299)</u>
Total Fixed Assets, Net of Depreciation	<u>10,948</u>
Total Assets	<u>\$ 214,825</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	\$ 30,788
Vacation Accrual	41,211
Line of Credit - Note 4	<u>121,111</u>
Total Current Liabilities	193,110
Other Liabilities	
Agency Payable - Note 5	98,392
Fiscal Agency Payable - Note 6	<u>7,109</u>
Total Other Liabilities	105,501
Net Assets	
Unrestricted Net Assets	(291,671)
Temporarily Restricted - Note 8	<u>207,885</u>
Total Net Assets	<u>(83,786)</u>
Total Liabilities and Net Assets	<u>\$ 214,825</u>

See accompanying notes to the financial statements

BAY AREA BLACK UNITED FUND, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenue and Support			
Workplace Campaign	\$ 44,449		\$ 44,449
Grants	467,912	\$ 207,885	675,797
Management Revenue	37,286	-	37,286
Donation and Contributions	4,350	-	4,350
Board Gifts	375	-	375
Interest Income	104	-	104
Miscellaneous Income	1,792	-	1,792
Total Revenues and Other Support	<u>556,268</u>	<u>207,885</u>	<u>764,153</u>
Net Assets Released from Restrictions	<u>81,900</u>	<u>(81,900)</u>	<u>-</u>
Total Revenue and Other Support	638,168	125,985	764,153
Expenses			
Workplace Campaign	170,066	-	170,066
Community Outreach	162,670	-	162,670
Critical Mass Conductors	273,583	-	273,583
Other	22,181	-	22,181
General and Administrative	111,366	-	111,366
Total Expenses	<u>739,866</u>	<u>-</u>	<u>739,866</u>
Change in Net Assets	(101,698)	125,985	24,287
Net Assets - December 31, 2014	<u>(189,973)</u>	<u>81,900</u>	<u>(108,073)</u>
Net Assets - December 31, 2015	<u>\$ (291,671)</u>	<u>\$ 207,885</u>	<u>\$ (83,786)</u>

See accompanying notes to the financial statements.

BAY AREA BLACK UNITED FUND, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2015

EXPENSES	PROGRAM SERVICES				Total	General and Admin	TOTAL
	Workplace	Community Outreach	Critical Mass	Other			
Salaries & Wages	\$ 79,261	\$ 75,814	\$127,506	\$ 10,338	\$292,919	\$ 51,692	\$344,611
Payroll Process	512	490	823	67	1,892	334	\$ 2,226
Payroll Tax	5,960	5,700	9,587	777	22,024	3,887	\$ 25,911
Other Taxes	109	105	176	14	404	71	\$ 475
Bank Charges	150	144	242	20	556	98	\$ 654
Employees Benefits	10,573	10,113	17,009	1,379	39,074	6,895	\$ 45,969
Accounting & Legal	3,013	2,882	4,847	393	11,135	1,965	\$ 13,100
Conference & Meetings	394	377	634	51	1,456	257	\$ 1,713
Consultants	42,560	40,709	68,466	5,551	157,286	27,756	\$185,042
Stipends	248	238	400	32	918	162	\$ 1,080
Depreciation Expense	509	487	819	66	1,881	334	\$ 2,215
Dues & Subscriptions	130	124	209	17	480	85	\$ 565
Interest Expense	3,170	3,032	5,099	413	11,714	2,067	\$ 13,781
Insurance Other	1,796	1,718	2,890	234	6,638	1,172	\$ 7,810
Meals & Entertainment	1,528	1,461	2,457	199	5,645	996	\$ 6,641
Postage & Delivery	347	322	558	45	1,282	226	\$ 1,508
Office Supplies	1,108	1,060	1,783	145	4,096	1,027	\$ 5,123
Printing	1,541	1,474	2,479	201	5,695	1,005	\$ 6,700
Repairs & Maintenance	1,255	1,200	2,018	164	4,637	818	\$ 5,455
Rent	9,025	8,632	14,518	1,177	33,352	5,866	\$ 39,238
Telephone	2,007	1,920	3,228	262	7,417	1,309	\$ 8,726
Internet and Computer Expense	295	282	474	38	1,089	192	\$ 1,281
Travel	3,445	3,295	5,541	450	12,731	2,246	\$ 14,977
Refunds	83	79	134	11	307	54	\$ 361
Miscellaneous Expense	48	46	78	6	178	180	\$ 358
Web Site Development	36	35	59	5	135	24	\$ 159
Board Development and Studies	963	921	1,549	126	3,559	628	\$ 4,187
TOTAL EXPENSES	\$170,066	\$ 162,670	\$273,583	\$ 22,181	\$ 628,500	\$111,366	\$739,866

See accompanying notes to the financial statements.

(11)

BAY AREA BLACK UNITED FUND, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

Cash Flows from Operating Activities	
Changes in Net Assets	\$ 24,287
Adjustments to reconcile changes in net assets to net cash provided by operating activities:	
Depreciation	2,215
(Increase) decrease in Assets:	
Accounts Receivable	(26,375)
Promises to Give	(38,946)
Prepaid Expenses	(2,341)
Management Fee Receivable	5,181
Increase (decrease) in Liabilities:	
Accounts payable	7,477
Vacation Accrual	9,536
Agency Payable	45,741
Fiscal Agency Payable	(26,767)
Net cash provided by operating activities	<u>1,008</u>
Cash Flows from Investing Activities	
Purchase of property and equipment	(6,741)
Net cash flow used by investing activities	<u>(6,741)</u>
Cash Flows from Financing Activities	
Line of Credit	6,076
Net cash flow used by financing activities	<u>6,076</u>
Net Increase (Decrease) in Cash	343
Cash and Cash Equivalents, Beginning of Year	<u>39,409</u>
Cash & Cash Equivalents, End of Year	<u>\$ 39,752</u>
Supplemental disclosure of cash flow information:	
Cash paid for:	
Income Taxes Paid	
Interest Paid	<u>\$ 13,781</u>

See accompanying notes to the financial statements

BAY AREA BLACK UNITED FUND, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Bay Area Black United Fund, Inc. (BABUF) is a not-for-profit organization incorporated under the laws of the State of California in 1976. Through the community outreach program the primary mission of the corporation is to promote and build partnerships between the Bay Area Black United Fund and organizations that, together, maximize our capacity to serve African American people and other communities of color.

In pursuit of its mission, the Bay Area Black United Fund, Inc.'s primary goal is to build self-reliance and self-sufficiency in communities we serve by building institutions that seek solutions to community needs, and will "teach people how to fish" for themselves. While BABUF's initial focus has been on the black community, the institution has, through the years, demonstrated its capability and desire to respond to the changing demographics of its service area.

The BABUF family of assisted agencies, in the future, will include the Latino, Asian, and Native American communities, as well as the homeless population, where race makes little or no difference. We will bring together resources-people, competency, and money - in ways that support human growth and development, and community healing and renewal for African American people and other communities and activities aimed at increasing the quality of life for African American communities.

Basis of Presentation

The Organization receives various funds one of which is unrestricted, and the rest are permanently restricted. The permanently restricted funds are used to support specific programs within the Organization. The unrestricted funds are used to support general and administrative functions of the Organization as well as additional support of other programs.

The accompanying financial statements have been prepared to focus on the Organization as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions. This has been accomplished by classification of net assets and transactions into the following classes of assets:

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that they be maintained by the organization.

Unrestricted Net Assets - Net assets not subject to donor-imposed stipulations.

Basis of Accounting

The Organization's books are maintained, and the financial statements have been prepared, on the accrual basis of accounting in accordance with generally accepted accounting principles.

BAY AREA BLACK UNITED FUND, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished) temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Cash and Cash Equivalents

For purposes of the balance sheets and statement of cash flows, the Company considers all highly liquid investments, which are readily convertible into known amounts of cash and have a maturity of three months or less when acquired to be cash equivalents.

Fixed Assets

Furniture and equipment are capitalized using the straight-line method. Donated assets are recorded at fair market value at the time the assets are received. The Organization has established a capitalization policy to capitalize all purchases of \$500 or more of furniture and equipment. Depreciation is provided using the straight-line method over the expected useful lives of the asset. At December 31, 2015, the Organization incurred \$2,215 in depreciation expense.

Income Taxes

BABUF has obtained determination letters from the Internal Revenue Service and the California Franchise Tax Board to the effect that BABUF qualifies under Section 501(c)(3) of the Internal Revenue Code (IRC) and Section 23701(d) of the California Tax Code. Accordingly, the primary operations of BABUF are currently considered exempt from federal income and state franchise taxes.

Fair Value of Financial Instruments

The carrying amounts of cash and cash equivalents approximate fair values due to the short-term maturities of these instruments.

Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclose of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

BAY AREA BLACK UNITED FUND, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Promises to give

Pledges receivable consists of amounts due from funding sources, as described in Note 3.

Functional Expense Reporting

The cost of providing the Organization's programs has been summarized on a functional basis in these financial statements. Based on management estimates, costs have been allocated between programs and supporting services.

NOTE 2 - CASH AND CASH EQUIVALENTS

As of December 31, 2015, cash balances consisted of:

Unrestricted	\$	39,049
Restricted		703
Total	\$	39,752

NOTE 3 - PROMISES TO GIVE

As of December 31, 2015, Promises to Give consisted of:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Promises to Give	\$ 44,449	\$ 70,486	\$ 114,935

NOTE 4 - LINE OF CREDIT

At year ended December 31, 2015, the Organization had an unsecured line of credit with Wells Fargo Bank, in the amount of \$116,000. Advances on the credit line are payable on demand and carry an interest rate of 10.00%. Amount payable at December 31, 2015 was \$115,158.

The Organization has another line of credit with Bank of America in the amount of \$15,000 at an interest rate of 17.99%. Balance due at December 31, 2015, was \$5,953.

NOTE 5 - AGENCY PAYABLE

BABUF receives cash and other resources from various sources. In these transactions BABUF is acting as a fiscal agent, trustee, or intermediary for resource providers. These transactions are reported as increases in assets and liabilities. Distributions to third-party recipients are reported as decreases in those accounts. As of December 31, 2015, the amount of \$98,392 represents pledges to third-party agencies to be distributed in the following year.

NOTE 6 - FISCAL INTERMEDIARY PAYABLE

At year ended December 31, 2015, BABUF held \$7,109 as fiscal intermediary.

(15)

BAY AREA BLACK UNITED FUND, INC.
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2015

NOTE 7 - NET ASSETS RELEASED FROM RESTRICTION

Temporarily restricted net asset released as of December 31, 2015 is as follow:

Kaiser	\$ 26,900
San Francisco Foundation	10,000
Y and H Soda Foundation	10,000
Silicon Valley Foundation	5,000
Health Leadership Forum	10,000
The California Endowment	<u>20,000</u>
 Total	 <u>\$ 81,900</u>

NOTE 8 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets as of December 31, 2015 is \$207,885 for the Brotherhood of Elders Program.

NOTE 9 - COMMITMENTS

The Organization is under a lease agreement with FH One Inc. expiring June 30, 2018. As of December 31, 2015, the Organization incurred \$32,039 in rental expense. The future minimum payments under the leases are as follows:

	<u>Office Lease</u>
2016	\$ 61,261
2017	63,094
2018	<u>32,016</u>
 Total	 <u>\$ 156,371</u>

NOTE 10 - SUBSEQUENT EVENTS

Subsequent events were evaluated through August 3, 2016 which is the date of the financial statements were available to be issued.

(16)



CHRISTOPHER CHIME OGBODO
CERTIFIED PUBLIC ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Bay Area Black United Fund, Inc.

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bay Area Black United Fund, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 3, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bay Area Black United Fund, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bay Area Black United Fund, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Bay Area Black United Fund, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

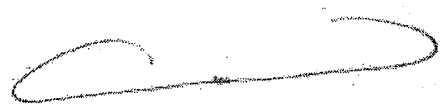
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bay Area Black United Fund, Inc.'s financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

(17)

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Bay Area Black United Fund, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bay Area Black United Fund, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CHRISTOPHER CHIME OGBODO
Certified Public Accountant

Oakland, California
August 3, 2016

BAY AREA BLACK UNITED FUND, INC.
SUMMARY OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2015

SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statement of Bay Area Black United Fund, Inc.
2. No material weaknesses were identified during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of Bay Area Black United Fund, Inc.

<p>Providing Youth and Senior Services</p> <p>We provide safe place to learn and grow life-enhancing programs, character development, experiences, hope, and opportunity for over 250 Oakland girls and boys each year.</p> <p>Phone: 510-436-8281 www.bgscoakland.org Charity Code: 143</p>	<p>Flourish Agendas</p> <p>Flourish Agendas partners with schools, agencies, and community organizations to provide transformative learning experiences that promote healing, well-being, and advance social change for urban youth.</p> <p>Phone: 510-472-5009 www.flourishagendas.com Charity Code: 165</p>	<p>SPAAAT</p> <p>SPAAAT employs a culturally responsive curriculum that connects with the student's familiarity with and passion for sports to increase academic achievement and positive social engagement.</p> <p>Phone: 415-275-5871 www.spaaat.org Charity Code: 308</p>
<p>Bay Area Black United Fund</p> <p>Competitive services for at-risk African Americans provided with dignity, respect and respect so that they can age in place and maintain a strong community presence.</p> <p>Phone: 415-822-1444 www.babuf.org Charity Code: 230</p>	<p>Black Girls Project</p> <p>We train and mentor black girls in technology, creation, entrepreneurship, and leadership skills to learn from their lives and their community.</p> <p>Phone: 510-255-4447 www.blackgirlspj.com Charity Code: 305</p>	<p>Wen Poets</p> <p>Wen Poets help children develop reading, writing, speaking skills and self-esteem and build awareness of themselves, their families, and their community.</p> <p>Phone: 510-848-6968 www.wenpoets.org Charity Code: 154</p>
<p>Bay Area Black United Fund</p> <p>Providing services such as counseling, employment opportunities, supportive and after-school trips to youth and their families in order to break problems from becoming vicious and to know when children become involved with the criminal justice system.</p> <p>Phone: 510-848-6968 www.bayonlines.org Charity Code: 129</p>	<p>Let's A Hand Foundation</p> <p>Let's A Hand Foundation empowers youth to succeed through its programs and services (Stay In School), backpacks, supplies, monthly life skills workshops, and basic needs.</p> <p>Phone: 510-557-1165 www.letsahandfoundation.org Charity Code: 182</p>	<p>Young Scholars Program</p> <p>The Young Scholars Program mission is to increase the number of Young Men of Color who complete high school, are college eligible, and who attain a college degree.</p> <p>Phone: 415-455-1662 www.youngscholarsprogram.org Charity Code: 311</p>
<p>Bay Area Black United Fund</p> <p>Provides comprehensive, coordinated, community-based long-term health care and social services to frail, low-income seniors age 55+ in the East Bay area, Northern California.</p> <p>Phone: 510-432-1859 www.elders.org Charity Code: 203</p>	<p>Alma & Free Women</p> <p>Alma & Free Women to send kids to colleges not just by changing beliefs, attitudes, values and actions that promote violence.</p> <p>Phone: 415-826-2664 www.almaandfree.org Charity Code: 302</p>	<p>YU</p> <p>YU strives to transform East Oakland into a healthy community by developing the leadership of youth and improving the system that impact them.</p> <p>Phone: 510-777-2089 www.youthuprising.org Charity Code: 310</p>

2017 Local Workplace Campaign

Mission - To advance and invest in policies, practices, partnerships and organizations supporting the Black Community

Vision - BABUF is a recognized leader in an empowered, healthy and thriving Black community.

Values - BABUF pursues its vision and lives out its mission by:

- Committing to the COMMUNITY
- Pursuing social EQUITY
- Striving for EXCELLENCE
- Displaying bold, visionary LEADERSHIP
- Building strong, strategic PARTERSHIPS
- Engaging in authentic respectful SERVICE
- Demonstrating integrity that instills TRUST

The Bay Area Black United Fund has been supporting African Americans and other communities of color through employee donations since 1979. Through the contributions of workplace campaigns, BABUF invests in programs that directly and indirectly improve the health and well-being of the Bay Area Black Community. By raising money for community-based organizations, BABUF reduces the threat of hardship for these organizations due to financial challenges.

Supporting the health & wellness of the Bay Area Black community positively uplifts the health of all communities.

BABUF recognizes that dreams without resources remain only dreams. Whatever you give \$5, \$10, \$15 or more, you are the link that creates change. We hope that you will partner with us to make a healthier and more productive community a reality by supporting BABUF and its 52 member agencies.

WE ARE BLACK IN THE BAY!
Black in the Bay Since 1979

Overhead Cost 14%

BAY AREA BLACK UNITED FUND


BABUF

BLACK IN THE BAY SINCE 1979

BABUF IS BLACK HEALTH

2017

Workplace Campaign Member Agency List



1217 BROADWAY, STE 1640 • OAKLAND, CA 94612
(510) 763-7270 • (510) 763-3325 fax
WWW.BABUF.ORG



Building Strong Communities

Supports the growth and development of healthy black families by providing community education, engagement, capacity building, and tools for self-advocacy and empowerment to achieve equality.

Phone: 510-863-8659
www.babf.org
Charity Code: 177

Black Men Speak

Our work has taken out groups to all over across the State of California as well as Memphis TN, Atlanta GA and Florida, where we have facilitate workshops for Emotional CPR (WRAP), Wellness, recovery and action planning.

Phone: 916-939-9995
Charity Code: 289

California Business and Training (CBAT)

California's Business and Training (CBAT) provides capacity building training to small and minority owned businesses to assist in using technology solutions and in securing contracts.

Phone: 916-431-5143
www.cbatsa.org
Charity Code: 319

We provide emergency shelter, food, clothing and job training to over 7500 a year; homeless men, women and children; job turn lives around and regain independence.

Phone: 510-278-4144
www.ajc.org
Charity Code: 122

Supporting Families and Children

Ephefian Children's Center provides publicly subsidized pre-school and school-age services to children and families in Northern Alameda County.

Phone: 916-438-7788
ephefiancenter@aol.com
Charity Code: 318

Hope for the Heart

Hope for the Heart provides 15 million lbs of perishable and nonperishable food to over one hundred non-profit organizations in Alameda County from March, 2012, Dec 31, 2014.

Phone: 916-688-0201
www.hopefortheheart.org
Charity Code: 277

The Health and Human Resource Center

The Health and Human Resource Center creates healthy communities through intergenerational and innovative approaches to wellness programs and services.

Phone: 916-434-9990
www.hhrc.org
Charity Code: 198

AFB provides health, education, HIV/AIDS testing, support groups, primary medical care, medical case management, as well as provide support and assistance for HIV positive individuals.

Phone: 916-445-7979
www.afb.org
Charity Code: 174

Providing first to last medical care, family resources, nutrition education, and physical fitness instruction.

Phone: 916-444-9555
www.healthcommunities.us
Charity Code: 246

Bay Area Black United Front

to advance and invest in policies, practices, partnerships and organizations supporting the Black Community.

Phone: 510-767-7770
www.babuf.org
Charity Code: 100

Black Men Speak

Richard Main Street is a community-based nonprofit organization dedicated to revitalizing historic downtown with projects, services, arts and entertainment that reflect the community's rich diversity.

Phone: 916-737-4143
www.richardmainstreet.org
Charity Code: 373

Outdoor Afro

Outdoor Afro is the nation's leading, cutting edge network that celebrates and inspires African American connection and leadership in nature.

Phone: 510-913-6000
www.outdoorafro.org
Charity Code: 306

Regional leaders who are dedicated to ending domestic violence for all survivors through provision of a multifaceted, multi-cultural shelter program and community based prevention collaborations.

Phone: 415-731-7210
www.dvares.org
Charity Code: 103

Carl G. Motyer Center for Family Counseling

The Carl G. Motyer Center for Family Counseling, (510) 526-5731, (415) 942-2463, provides pre and post mental health services to at-risk youth and their families residing in Alameda County.

Phone: 510-924-3737
www.cfmcc.org
Charity Code: 109

FACES SF / Whitney Young Child Development Center

FACES SF provides quality and affordable child development services for infants, toddlers and preschoolers; offer a comprehensive family support services and offers the community a workforce program that provides participants with the skills needed to secure and retain employment.

Phone: 415-626-2155
www.faces.org
Charity Code: 283

Missionary Institute Supporting and Serving Sexually Exploited Youth (MISSSEY)

MISSSEY is a community-based nonprofit organization in Oakland, CA that raises awareness of commercial sexual exploitation and provides trauma-informed services to its victims.

Phone: 916-837-1070
www.misssey.org
Charity Code: 285

Passionate Inc. is a family mentoring organization that serves the potential "out-of-school" population of children from Pre-School through High School.

Phone: 510-810-5753
www.passionateinc.org
Charity Code: 307

Passionate Inc. is a family mentoring organization that serves the potential "out-of-school" population of children from Pre-School through High School.

Phone: 510-810-5753
www.passionateinc.org
Charity Code: 307

BABET develops strategies and pathways that lead to sustainable economic improvement for underserved communities.

Phone: 510-544-4304
www.babet.org
Charity Code: 301

West Bay Community Center

With African American focused programming created by members of our community for our community, we deliver educational, health and social services. Continually strengthen our local communities.

Phone: 415-673-9000
www.westbayhealth.org
Charity Code: 133

West Bay Community Center

Established in 1999, Training Institute for Low-income Displaced workers in the development of the next generation of African American women leaders to increase the numbers represented in a local national organization.

Phone: 510-544-5753
www.westbaycommunitycenter.org
Charity Code: 314

Restoring Cultural Bridge

Big Brothers Big Sisters of the Bay Area has been providing Big Youth with professionally supported one-to-one mentoring relationships since 1928.

Phone: 415-209-4047
www.bbsba.org
Charity Code: 201

Building Opportunities for Single-Sunrise (BOSS)

We turn lives around for homeless and low-income families, youth and individuals through housing and supportive services in Berkeley, Oakland and Hayward.

Phone: 510-649-1010
www.selfsufficiency.org
Charity Code: 202

Family Builders by Adoption

Family Builders creates permanent families for children in the foster care system, regardless of their child's age, race, gender or sexual orientation or condition.

Phone: 916-274-0303
www.familybuildersbyadoption.org
Charity Code: 288

Super Stars Literacy

Super Stars Literacy provides immersive literacy instruction to underserved K-12 and young adults so they can achieve lasting accelerated literacy growth.

Phone: 510-777-0870
www.superstarsliteracy.org
Charity Code: 309

Provides comprehensive health education, HIV/STD testing, life management, peer leadership and advocacy to hard-to-reach, high-risk populations in Alameda and San Francisco counties.

Phone: 510-874-8500
www.safep.org
Charity Code: 170

Solar Richmond's aims to catalyze positive change that deepens the connection between people, place, and planet, through wellness workshops and solar installation training.

Phone: 510-533-2277
www.solarrichmond.org
Charity Code: 311

Center on Juvenile and Criminal Justice

The Center on Juvenile and Criminal Justice provides direct services, technical assistance, and policy analysis to reduce incarceration and promote a humane criminal justice system.

Phone: 415-621-5660
www.cjaj.org
Charity Code: 110

Empowering Individuals

Our work has taken out groups to all over across the State of California as well as Memphis TN, Atlanta GA and Florida, where we have facilitate workshops for Emotional CPR (WRAP), Wellness, recovery and action planning.

Phone: 916-939-9995
Charity Code: 289

Black Men Speak

Our work has taken out groups to all over across the State of California as well as Memphis TN, Atlanta GA and Florida, where we have facilitate workshops for Emotional CPR (WRAP), Wellness, recovery and action planning.

Phone: 916-939-9995
Charity Code: 289

Oakland Symphony makes classical music accessible to all members of our community through unique programs with the goal of attracting a wide-ranging, culturally varied audience.

Phone: 510-414-0800
www.oaklandsymphony.org
Charity Code: 284

Youth ALIVE's mission, since 1991, is to create young leaders and prevent violence through a combination of education, mentorship and healing.

Phone: 916-264-1241
www.youthalive.org
Charity Code: 281

Coleman Advocates for Children and Youth

Coleman builds the leadership and power of low-income youth and parents of color to advance racial and economic justice in our schools and communities.

Phone: 415-737-0261
www.colemanadvocates.org
Charity Code: 316

Harbor House Mentoring

Harbor House Mentoring offers after-school tutoring and enrichment, leadership development, food and clothing distribution, English as a second language classes, and economic development opportunities to underserved families in Oakland.

Phone: 510-214-0155
www.harborhouse.org
Charity Code: 211

West Contra Costa Public Education Fund

Develop collaborative groups that will provide resources and support to at-risk students with readiness, access and completion.

Phone: 916-337-1641
www.wccpef.org
Charity Code: 310

DASH seeks to empower, support and uplift positive diabetes individuals in youth, their extended family members and the general population of diverse communities.

Phone: 916-284-9100
www.dashcamp.org
Charity Code: 287

We build the power of black, brown, and poor people to break the cycle of incarceration and poverty and make our communities healthy and strong.

Phone: 916-850-8130
www.blackcenter.org
Charity Code: 304

Black Men Speak

Our work has taken out groups to all over across the State of California as well as Memphis TN, Atlanta GA and Florida, where we have facilitate workshops for Emotional CPR (WRAP), Wellness, recovery and action planning.

Phone: 916-939-9995
Charity Code: 289

Provides services to battered victims and their children enabling them to break the cycle of violence or regain a sense of self-esteem and personal empowerment.

Phone: 916-341-8600
www.safep.org
Charity Code: 101

Youth ALIVE's mission, since 1991, is to create young leaders and prevent violence through a combination of education, mentorship and healing.

Phone: 916-264-1241
www.youthalive.org
Charity Code: 281

Coleman Advocates for Children and Youth

Coleman builds the leadership and power of low-income youth and parents of color to advance racial and economic justice in our schools and communities.

Phone: 415-737-0261
www.colemanadvocates.org
Charity Code: 316

Harbor House Mentoring

Harbor House Mentoring offers after-school tutoring and enrichment, leadership development, food and clothing distribution, English as a second language classes, and economic development opportunities to underserved families in Oakland.

Phone: 510-214-0155
www.harborhouse.org
Charity Code: 211

West Contra Costa Public Education Fund

Develop collaborative groups that will provide resources and support to at-risk students with readiness, access and completion.

Phone: 916-337-1641
www.wccpef.org
Charity Code: 310

DASH seeks to empower, support and uplift positive diabetes individuals in youth, their extended family members and the general population of diverse communities.

Phone: 916-284-9100
www.dashcamp.org
Charity Code: 287

Our mission is to rebuild the community from within, reclaiming education and giving people who felt in the past the chance to succeed in the future.

Phone: 616-46-6999
www.freeschool.org
Charity Code: 171

February 23, 2018

Ms. Angela Calvillo
Clerk of the Board of Supervisors
1 Dr. Carlton B. Goodlett Place
City Hall, Room 244
San Francisco, CA 94102-4689

Re: 2018 Combined Charities Campaign

Dear Ms. Calvillo:

United Way of the Bay Area wishes to apply for participation in the 2017 San Francisco City and County Employees Combined Charities Campaign in accordance with the regulations set forth by the Board of Supervisors in Section 16.93-2. You will find enclosed:


1. A list of 2018 United Way of the Bay Area Grantees and Certified Agencies with all organizations representing Bay Area Counties (Criteria A), and with all being in existence for at least one year (Criteria C).
2. A copy of our most recent IRS 501(c)(3) Tax Exempt certification letter (Criteria B).
3. A copy of our most recent financial audit (Criteria D).

Thank you for your time and consideration in this matter.

Sincerely,



Anne Wilson
Chief Executive Officer

2018 MAR 1 11:03
BY 
BOARD OF SUPERVISORS
SAN FRANCISCO



2018 Certified Agencies List

Agency Name	Address	City	State	Zip	website
United Way Bay Area Community Fund	550 Kearny Street, Suite 1000	San Francisco	CA	94108	www.uwba.org
Project 211 (Fiscal Sponsor: United Way Bay Area)	550 Kearny Street, Suite 1000	San Francisco	CA	94108	www.211bayarea.org
Project Earn It! Keep It! Save It! (Fiscal Sponsor: United Way Bay Area)	550 Kearny Street, Suite 1000	San Francisco	CA	94108	www.uwba.org
Emergency Assistance Network of Santa Clara County (Fiscal Sponsor: United Way Bay Area)	550 Kearny Street, Suite 1000	San Francisco	CA	94108	www.uwba.org
Project MatchBridge (Fiscal Sponsor: United Way Bay Area)	550 Kearny Street, Suite 1000	San Francisco	CA	94108	www.uwba.org
Project SparkPoint Center Initiative (Fiscal Sponsor: United Way Bay Area)	550 Kearny Street, Suite 1000	San Francisco	CA	94108	www.uwba.org
Abode Services	40849 Fremont Blvd.	Fremont	CA	94538	www.abodeservices.org
AIDS Legal Referral Panel	1663 Mission Street, Suite 500	San Francisco	CA	94103	www.alrp.org
Alive & Free	1060 Tennessee Street	San Francisco	CA	94107	www.stayaliveandfree.org
Asian & Pacific Islander Wellness Center	730 Polk Street, 4th Floor	San Francisco	CA	94109	www.apiwellness.org
Asian Americans for Community Involvement	2400 Moorpark Avenue #300	San Jose	CA	95128	www.aaci.org
Asian Immigrant Women Advocates	310 8th Street Suite #301	Oakland	CA	94607	www.aiwa.org
3ANANAS	5232 Claremont Avenue	Oakland	CA	94618	www.bananasbunch.org
Bay Area Cancer Connections	2335 El Camino Real	Palo Alto	CA	94306	www.bconnections.org
Bayview Association for Youth	1201 Mendell Street	San Francisco	CA	94124	www.bay100cpi.org
Boys & Girls Club of Silicon Valley	518 Valley Way	Milpitas	CA	95035	www.bgclub.org
Boys & Girls Clubs of Oakland	3300 High Street	Oakland	CA	94619	www.bgcoakland.org
Breakthrough Silicon Valley	1635 Park Avenue	San Jose	CA	95126	www.breakthroughsv.org
Cancer Prevention Institute of California	2201 Walnut Avenue, Suite 300	Fremont	CA	94538	www.cpic.org
Catholic Charities	990 Eddy Street	San Francisco	CA	94109	www.catholiccharitiessf.org
Catholic Charities of Santa Clara County	2625 Zanker Road #200	San Jose	CA	95134	www.catholiccharitiesscc.org
Catholic Charities of Solano, Inc.	125 Corporate Place, Suite A	Vallejo	CA	94590	www.csssolano.org
Catholic Charities of the East Bay	433 Jefferson Street	Oakland	CA	94607	www.cceb.org
Center for Employment Training	701 Vine Street	San Jose	CA	95110	www.cetweb.org
Children Now	1404 Franklin Street, Suite 700	Oakland	CA	94612	www.childrennow.org
Chinatown Community Development Center	1525 Grant Avenue	San Francisco	CA	94133	www.chinatowncdc.org
City Year San Jose/Silicon Valley	1922 The Alameda, Suite 104	San Jose	CA	95126	www.cityyear.org
CommUniverCity	1 Washington Square	San Jose	CA	95192	www.cucsj.org
Contra Costa Child Care Council	1035 Detroit Ave Suite #200	Concord	CA	94518	www.cocokids.org
Diabetic Youth Foundation	5167 Clayton Road, Suite F	Concord	CA	94521	www.dyf.org
Early Childhood Mental Health Program	4101 Macdonald Avenue	Richmond	CA	94805	www.ecmhp.org
East Bay Asian Youth Center (EBAYC)	2025 E. 12th Street	Oakland	CA	94606	www.ebayc.org
East Bay Community Law Center	2921 Adeline Street	Oakland	CA	94607	www.ebcl.org
East Oakland Youth Development Center	8200 International Boulevard	Oakland	CA	94621	www.eoydc.org



2018 Certified Agencies List

Agency Name	Address	City	State	Zip	website
Estrella Family Services	611 Willis Avenue	San Jose	CA	95125	www.estrellafamilyservices.org
Family Bridges, Inc.	168 11th Street	Oakland	CA	94607	www.fambridges.org
Family Engagement Institute	12345 El Monte Road	Los Altos Hills	CA	94022	www.foothill.edu/fei/
Family Supportive Housing, Inc.	692 N. King Road	San Jose	CA	95133	www.familysupportivehousing.org
FESCO	21455 Birch St. #5	Hayward	CA	94541	www.fescofamilyshelter.org
Filipino-American Development Foundation	1010 Mission Street	San Francisco	CA	94103	www.bayanihanc.org
Filipinos Advocates for Justice	310 8th St Ste 306	Oakland	CA	94607	www.filipinos4justice.org
Food Bank of Contra Costa and Solano	4010 Nelson Ave.	Concord	CA	94520	www.foodbankccs.org
Fresh Lifelines For Youth, Inc.	568 Valley Way	Milpitas	CA	95035	www.flyprogram.org
Girl Scouts of Northern California	1650 Harbor Bay Pkwy, Ste. 100	Alameda	CA	94502	www.girlscoutsnorcal.org
Girls Incorporated of Alameda County	510 15th Street	Oakland	CA	94612	www.girlsinc-alameda.org/
Habitat for Humanity East Bay/Silicon Valley	2619 Broadway	Oakland	CA	94612	www.habitatbvs.org/
Habitat for Humanity Greater San Francisco	500 Washington Street, Suite 250	San Francisco	CA	94111	www.habitatgsf.org
Hope Services	30 Las Colinas Lane	San Jose	CA	95119	www.hopeservices.org
Hospice of the Valley	4850 Union Avenue	San Jose	CA	95124	www.hospicevalley.org
International Children Assistance Network	Sobrato Center for Nonprofits, 532 Valk	Milpitas	CA	95035	www.ican2.org
Jewish Community Center of the East Bay	1414 Walnut Street	Berkeley	CA	94709	www.jccestbay.org
Jewish Family and Children's Services of San Francisco, the Peninsula, Marin and Sonoma Counties	2150 Post Street	San Francisco	CA	94115	www.jfcs.org
Jewish Family Services of Silicon Valley	14855 Oka Road, Suite 202	Los Gatos	CA	95032	www.jfssv.org
Jewish Vocational Service	225 Bush Street, Suite 400	San Francisco	CA	94104	www.jvs.org
La Casa de las Madres	1663 Mission Street, Suite 225	San Francisco	CA	94103	www.lacasa.org
La Clinica de La Raza	1515 Fruitvale Avenue	Oakland	CA	94601	www.laclinica.org
Larkin Street Youth Services	134 Golden Gate Avenue	San Francisco	CA	94109	www.larkinstreetyouth.org
LifeMoves	181 Constitution Drive	Menlo Park	CA	94025	www.ivsn.org
Loaves & Fishes Family Kitchen	1609 Regatta Lane, Suite D	San Jose	CA	95112	www.loavesfishes.org
Loaves and Fishes of Contra Costa	1985 Bonfacio St., Suite 100	Concord	CA	94520	www.loavesfishescc.org
Meals on Wheels of Solano County	95 Marina Center	Suisun City	CA	94585	www.mealsonwheelssolano.org
Mothers Against Drunk Driving	7027 Dublin Blvd, Suite 110	Dublin	CA	94568	www.madd.org/local-offices/ca/ba
Next Door Solutions to Domestic Violence	234 E. Gish Road #200	San Jose	CA	95112	www.nextdoor.org
Nihonmachi Little Friends	2031 Bush Street	San Francisco	CA	94115	www.nlfchildcare.org
Old Skool Cafe	1429 Mendell Street	San Francisco	CA	94124	www.OldSkoolCafe.org
On Lok Senior Health Services	1333 Bush Street	San Francisco	CA	94109	www.onlok.org
On The Move	780 Lincoln Avenue	Napa	CA	94558	www.onthemovebayarea.org
Opportunity Fund	111 W. Saint John Street, #800	San Jose	CA	95113	www.opportunityfund.org



2018 Certified Agencies List

Agency Name	Address	City	State	Zip	website
Opportunity Junction	3102 Delta Fair Blvd	Antioch	CA	94509	www.OpportunityJunction.org
Parent Services Project	79 Belvedere Street, Suite 101	San Rafael	CA	94901	www.parentservices.org
Parents Helping Parents (PHP)	Sobrato Center for Nonprofits -1400 Pai	San Jose	CA	95126	www.php.com
People Acting In Community Together Inc. (PACT)	1100 Shasta Avenue, Suite 210	San Jose	CA	95126	www.pactsj.org
Philippine International Aid	5226 Diamond Heights Blvd.	San Francisco	CA	94131	www.phil-aid.org
Rebekah Children's Services	290 IOOF Avenue	Gilroy	CA	95020	www.rckids.org
Richmond Community Foundation	1014 Florida Avenue, Suite 200	Richmond	CA	94804	www.richmondcf.org
Sacred Heart Community Service	1381 S 1st Street	San Jose	CA	95110	http://sacredheartcs.org/
Salvation Army Silicon Valley	359 N. 4th Street	San Jose	CA	95112	www.usw.salvationarmy.org
Samaritan House	4031 Pacific Blvd 3rd Floor	San Mateo	CA	94403	www.SamaritanHouse.com
San Francisco Education Fund	2730 Bryant Street, Second Floor	San Francisco	CA	94110	www.sfedfund.org
San Francisco Study Center	1663 MISSION ST STE 504	San Francisco	CA	94103	www.brotherontherise.org
San Francisco Suicide Prevention	PO Box 191350	San Francisco	CA	94119	www.SFsuicide.org
San Jose Day Nursery	33 N. 8th Street	San Jose	CA	95112	www.sjdn.org
Second Harvest Food Bank of Santa Clara and San Mateo Counties	750 Curtner Avenue	San Jose	CA	95125	www.shfb.org
Self-Help for the Elderly	731 Sansome Street, Suite 100	San Francisco	CA	94111	www.selfhelpelderly.org
Services, Immigrant Rights and Education Network (SIREN)	1425 Koll Circle, #109	San Jose	CA	95112	www.siren-bayarea.org
SHELTER, Inc. of Contra Costa County	1815 Arnold Drive	Martinez	CA	94553	www.shelterincofccc.org
Somos Mayfair	370 S. King Rd., Suite B	San Jose	CA	95116	www.somosfayfair.org
St. Joseph's Family Center	7950-A Church Street, Suite A	Gilroy	CA	95020	www.stjosephsgilroy.org
St. Mary's Center	925 Brockhurst Street	Oakland	CA	94608	www.stmaryscenter.org
STAND! For Families Free of Violence	1410 Danzig Plaza, Suite 200	Concord	CA	94520	www.standffov.org
Sunday Friends Foundation	730 Story Road, Suite 3	San Jose	CA	95122	www.sundayfriends.org
Sunnyvale Community Services	725 Kifer Road	Sunnyvale	CA	94086	www.svcommunityservices.org
The Arc San Francisco	1500 Howard Street	San Francisco	CA	94103	www.thearcSF.org
Trips for Kids	610 4th Street	San Rafael	CA	94901	www.tripsforkids.org/marin
Tri-Valley Haven	3663 Pacific Ave	Livermore	CA	94550	www.trivalleyhaven.org
West Valley Community Services	10104 Vista Drive	Cupertino	CA	95014	www.wvcommunityservices.org
Wu Yee Children's Services	827 Broadway Street	San Francisco	CA	94133	www.wuyee.org
YMCA of San Francisco	50 California Street, Suite 650	San Francisco	CA	94111	www.ymcasf.org
YMCA of Silicon Valley	80 Saratoga Avenue	Santa Clara	CA	95051	www.ymcasv.org
Youth Homes, Inc	3480 Buskirk Avenue Suite 210	Pleasant Hill	CA	94523	www.youthhomes.org
United Way Bay Area	550 Kearny Street, Ste. 1000	San Francisco	CA	94108	uwba.org



Department of the Treasury
Internal Revenue Service

P.O. Box 2508, Room 4010
Cincinnati OH 45201

In reply refer to: 4077589886
May 08, 2014 LTR 4168C 0
94-1312348 000000 00

00040612
BODC: TE

UNITED WAY OF THE BAY AREA
550 KEARNY ST STE 1000
SAN FRANCISCO CA 94108-2524



014695

Employer Identification Number: 94-1312348
Person to Contact: M SCHATZ
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your Apr. 14, 2014, request for information regarding your tax-exempt status.

Our records indicate that you were recognized as exempt under section 501(c)(03) of the Internal Revenue Code in a determination letter issued in October 1956.

Our records also indicate that you are not a private foundation within the meaning of section 509(a) of the Code because you are described in section(s) 509(a)(1) and 170(b)(1)(A)(vi).

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Please refer to our website www.irs.gov/eo for information regarding filing requirements. Specifically, section 6033(j) of the Code provides that failure to file an annual information return for three consecutive years results in revocation of tax-exempt status as of the filing due date of the third return for organizations required to file. We will publish a list of organizations whose tax-exempt status was revoked under section 6033(j) of the Code on our website beginning in early 2011.

4077589886

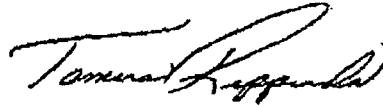
May 08, 2014 LTR 4168C 0
94-1312348 000000 00

00040613

UNITED WAY OF THE BAY AREA
550 KEARNY ST STE 1000
SAN FRANCISCO CA 94108-2524

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely yours,



Tamera Ripperda
Director, Exempt Organizations

Report of Independent Auditors and Financial Statements



United Way of the Bay Area

June 30, 2017 and 2016

Table of Contents

REPORT OF INDEPENDENT AUDITORS..... 1

FINANCIAL STATEMENTS

Statements of Financial Position..... 4

Statements of Activities and Changes in Net Assets..... 5

Statements of Functional Expenses 7

Statements of Cash Flows 9

Notes to Financial Statements..... 10



Report of Independent Auditors

To the Board of Directors
United Way of the Bay Area

Report on Financial Statements

We have audited the accompanying financial statements of United Way of the Bay Area ("UWBA"), which comprise the statements of financial position as of June 30, 2017 and 2016, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to UWBA's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of UWBA's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of the Bay Area as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Moss Adams LLP

San Francisco, California

November 7, 2017

Financial Statements

United Way of the Bay Area
Statements of Financial Position
June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and cash equivalents	\$ 3,613,594	\$ 848,161
Pledges receivable, net of discount and provision for uncollectible pledges of \$532,000 and \$505,000 at June 30, 2017 and 2016, respectively	5,806,770	6,677,780
Grants receivable, net of discount	4,551,695	2,631,512
Investments	13,903,925	10,775,373
Investment in LLC, held at cost	80,000	-
Prepays and other receivables	464,568	291,227
Furniture, equipment, and leasehold improvements, net	521,017	680,163
Total assets	<u>\$ 28,941,569</u>	<u>\$ 21,904,216</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Operating payables and accruals	\$ 1,070,040	\$ 1,113,442
Donor designations and allocations payable	3,832,355	2,693,376
Line of credit	2,500,000	2,750,000
Accrued vacation and related costs	453,520	377,148
Deferred rent	618,143	689,661
Liabilities to beneficiaries from split interest agreements	19,829	21,804
Accrued pension costs	4,113,808	5,778,144
Total liabilities	<u>12,607,695</u>	<u>13,423,575</u>
NET ASSETS		
Unrestricted		
Undesignated	10,980,669	8,730,329
Board designated	3,004,624	804,309
Pension liability in excess of intangible pension assets	(6,712,433)	(8,667,514)
Total unrestricted net assets	7,272,860	867,124
Temporarily restricted	5,165,939	3,719,742
Permanently restricted	3,895,075	3,893,775
Total net assets	<u>16,333,874</u>	<u>8,480,641</u>
Total liabilities and net assets	<u>\$ 28,941,569</u>	<u>\$ 21,904,216</u>

United Way of the Bay Area
Statements of Activities and Changes in Net Assets
For the Year Ended June 30, 2017

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
PUBLIC SUPPORT AND REVENUE				
Public support:				
Gross campaign results	\$ 31,284,662	\$ 52,122	\$ 1,300	\$ 31,338,084
Less donor designations	(21,335,508)	-	-	(21,335,508)
Campaign revenue	9,949,154	52,122	1,300	10,002,576
Less provision for uncollectible pledges	(725,476)	-	-	(725,476)
Net campaign revenue	9,223,678	52,122	1,300	9,277,100
Grants	969,771	6,854,425	-	7,824,196
Miscellaneous contributions	849,652	457,173	-	1,306,825
Planned giving	82,132	1,975	-	84,107
Net assets released from restrictions	7,963,504	(7,963,504)	-	-
Total public support	19,088,737	(597,809)	1,300	18,492,228
Inherent contribution from acquisition (Note 3)	3,401,332	1,163,984	-	4,565,316
Service fees and earned income	610,413	275,107	-	885,520
Investment income, net	123,071	72,142	-	195,213
Net realized and unrealized gain on investments	629,212	531,773	-	1,160,985
Other income	56,093	1,000	-	57,093
Total public support and revenue	23,908,858	1,446,197	1,300	25,356,355
ALLOCATIONS AND EXPENSES				
Program services:				
Gross funds awarded/allocated to agencies	21,172,627	-	-	21,172,627
2-1-1 initiative	1,172,290	-	-	1,172,290
Economic success	5,919,366	-	-	5,919,366
Other community services	3,820,507	-	-	3,820,507
Jobs+	1,469,094	-	-	1,469,094
Donor designations	(21,119,503)	-	-	(21,119,503)
Total program services	12,434,381	-	-	12,434,381
Support services:				
Management and general	3,796,902	-	-	3,796,902
Fundraising	3,040,141	-	-	3,040,141
Acquisition expense (Note 3)	186,779	-	-	186,779
Total support services	7,023,822	-	-	7,023,822
Total allocations and expenses	19,458,203	-	-	19,458,203
CHANGE IN NET ASSETS BEFORE PENSION RELATED CHANGES	4,450,655	1,446,197	1,300	5,898,152
PENSION RELATED CHANGES OTHER THAN NET PERIODIC PENSION COST	1,955,081	-	-	1,955,081
CHANGE IN NET ASSETS	6,405,736	1,446,197	1,300	7,853,233
NET ASSETS, beginning of year	867,124	3,719,742	3,893,775	8,480,641
NET ASSETS, end of year	<u>\$ 7,272,860</u>	<u>\$ 5,165,939</u>	<u>\$ 3,895,075</u>	<u>\$ 16,333,874</u>

United Way of the Bay Area
Statements of Activities and Changes in Net Assets
For the Year Ended June 30, 2016

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
PUBLIC SUPPORT AND REVENUE				
Public support:				
Gross campaign results	\$ 26,398,442	\$ 1,570,059	\$ 1,400	\$ 27,969,901
Less donor designations	(20,064,721)	-	-	(20,064,721)
Campaign revenue	6,333,721	1,570,059	1,400	7,905,180
Less provision for uncollectible pledges	(505,000)	-	-	(505,000)
Net campaign revenue	5,828,721	1,570,059	1,400	7,400,180
Grants	962,851	4,039,452	-	5,002,303
Miscellaneous contributions	1,263,846	920,558	-	2,184,404
Planned giving	129,665	2,566	-	132,231
Net assets released from restrictions	5,545,314	(5,545,314)	-	-
Total public support	13,730,397	987,321	1,400	14,719,118
Service fees and earned income	484,418	61,350	-	545,768
Investment income, net	122,486	76,971	-	199,457
Net realized and unrealized (loss) on investments	(168,315)	(248,812)	-	(417,127)
Other income	24,255	16,115	-	40,370
Total public support and revenue	14,193,241	892,945	1,400	15,087,586
ALLOCATIONS AND EXPENSES				
Program services:				
Gross funds awarded/allocated to agencies	18,533,963	-	-	18,533,963
2-1-1 initiative	771,726	-	-	771,726
Economic success	4,614,973	-	-	4,614,973
Other community services	3,280,165	-	-	3,280,165
Jobs+	1,500,216	-	-	1,500,216
Donor designations	(20,064,721)	-	-	(20,064,721)
Total program services	8,636,322	-	-	8,636,322
Support services:				
Management and general	3,669,407	-	-	3,669,407
Fundraising	2,630,314	-	-	2,630,314
Acquisition expense (Note 3)	509,628	-	-	509,628
Total support services	6,809,349	-	-	6,809,349
Total allocations and expenses	15,445,671	-	-	15,445,671
CHANGE IN NET ASSETS BEFORE PENSION RELATED CHANGES	(1,252,430)	892,945	1,400	(358,085)
PENSION RELATED CHANGES OTHER THAN NET PERIODIC PENSION COST	(2,569,889)	-	-	(2,569,889)
CHANGE IN NET ASSETS	(3,822,319)	892,945	1,400	(2,927,974)
NET ASSETS, beginning of year	4,689,443	2,826,797	3,892,375	11,408,615
NET ASSETS, end of year	<u>\$ 867,124</u>	<u>\$ 3,719,742</u>	<u>\$ 3,893,775</u>	<u>\$ 8,480,641</u>

**United Way of the Bay Area
Statements of Functional Expenses
For the Year Ended June 30, 2017**

	Program Services					Support Services					Total	
	Funds Awarded/ Allocated to Agencies	2-1-1 Initiative	Economic Success	Other Community Services	Jobs+	Donor Designations	Total Program Services	Management and General	Fundraising	Acquisition Expense (Note 3)		Total Support Services
ALLOCATIONS AND EXPENSES												
Salaries	\$ -	\$ 177,947	\$ 1,216,463	\$ 1,360,458	\$ 368,015	\$ -	\$ 3,122,883	\$ 1,753,270	\$ 1,270,011	\$ 27,658	\$ 3,050,939	\$ 6,173,822
Payroll taxes and employee benefits	-	64,495	403,229	462,623	135,474	-	1,065,821	619,598	414,073	57,327	1,090,998	2,156,819
Subtotal	-	242,442	1,619,692	1,823,081	503,489	-	4,188,704	2,372,868	1,684,084	84,985	4,141,937	8,330,641
Professional services	-	692,761	417,450	172,187	223,437	-	1,505,835	406,760	416,984	42,320	866,064	2,371,899
Supplies	-	2,575	37,698	9,581	6,222	-	56,076	18,198	15,202	234	33,634	89,710
Telephone	-	5,462	26,869	24,691	10,705	-	67,727	39,108	32,036	3,225	74,369	142,096
Postage, warehouse, and delivery	-	647	3,185	2,922	1,178	-	7,932	9,512	9,106	-	18,618	26,550
Occupancy	-	50,369	276,986	208,081	106,860	-	642,296	432,450	400,317	25,963	858,730	1,501,026
Insurance	-	-	-	2,210	-	-	2,210	-	-	-	-	2,210
Furniture, equipment, and leasehold improvements	-	6,584	50,356	28,001	17,181	-	102,122	68,408	51,869	2,307	122,584	224,706
Media and printing	-	17,942	323,976	254,054	60,300	-	656,272	62,485	51,963	2,842	117,290	773,562
Travel	-	3,618	28,611	37,409	5,155	-	74,793	23,171	29,264	-	52,435	127,228
Conference, training, and meetings	-	22,679	94,040	73,556	77,105	-	267,380	96,574	144,979	-	241,553	508,933
Bank, interest, merchant, and other fees	-	2,196	12,035	10,356	5,503	-	30,090	82,154	22,950	10,740	115,844	145,934
Miscellaneous	-	101	1,916	2,603	841	-	5,461	2,828	2,159	-	4,987	10,448
United Way Worldwide dues	-	11,706	55,436	47,766	24,791	-	139,699	103,692	92,991	-	196,583	336,382
Uncollectible pledge expense	-	1,499	-	1,000	90,419	-	92,918	-	-	14,163	14,163	107,081
Depreciation and amortization expense, loss on sale/abandonment of furniture, equipment, and leasehold improvements, net	-	11,709	84,198	45,191	34,908	-	176,006	95,786	86,237	-	182,023	358,029
Cost recovery reimbursements	-	-	-	-	-	-	(17,092)	-	-	-	(17,092)	(17,092)
Total	-	1,072,290	3,032,448	2,742,689	1,168,094	-	8,015,521	3,796,902	3,040,141	186,779	7,023,822	15,039,343
Allocations/awards/designations	21,172,627	100,000	2,886,918	1,077,818	301,000	(21,119,503)	4,418,860	-	-	-	-	4,418,860
TOTAL ALLOCATIONS AND EXPENSES	\$ 21,172,627	\$ 1,172,290	\$ 5,919,366	\$ 3,820,507	\$ 1,469,094	\$ (21,119,503)	\$ 12,434,381	\$ 3,796,902	\$ 3,040,141	\$ 186,779	\$ 7,023,822	\$ 19,458,203

**United Way of the Bay Area
Statements of Functional Expenses
For the Year Ended June 30, 2016**

	Program Services						Support Services					Total
	Funds Awarded/ Allocated to Agencies	2-1-1 Initiative	Economic Success	Other Community Services	Jobs+	Donor Designations	Total Program Services	Management and General	Fundraising	Acquisition Expense (Note 3)	Total Support Services	
ALLOCATIONS AND EXPENSES												
Salaries	\$ -	\$ 76,948	\$ 758,886	\$ 1,455,194	\$ 371,226	\$ -	\$ 2,662,254	\$ 1,827,047	\$ 1,119,965	\$ -	\$ 2,947,012	\$ 5,609,266
Payroll taxes and employee benefits	-	27,234	274,866	519,305	137,133	-	958,538	593,607	343,005	-	936,612	1,895,150
Subtotal	-	104,182	1,033,752	1,974,499	508,359	-	3,620,792	2,420,654	1,462,970	-	3,883,624	7,504,416
Professional services	-	505,941	232,149	166,062	359,902	-	1,264,054	299,018	182,866	492,953	974,837	2,238,891
Supplies	-	983	21,723	14,115	13,090	-	49,911	20,999	17,716	4,529	43,244	93,155
Telephone	-	2,635	27,969	32,277	10,863	-	73,744	41,355	30,076	-	71,431	145,175
Postage, warehouse, and delivery	-	202	1,836	2,094	841	-	4,973	6,813	7,965	-	14,778	19,751
Occupancy	-	22,702	209,680	193,920	77,676	-	503,978	391,535	291,508	-	683,043	1,187,021
Insurance	-	-	-	-	-	-	-	-	12,181	-	12,181	12,181
Furniture, equipment, and leasehold improvements	-	2,508	44,325	29,909	14,484	-	91,226	54,069	34,196	3,429	91,694	182,920
Media and printing	-	6,382	98,157	595,683	41,836	-	742,058	50,448	91,709	-	142,157	884,215
Travel	-	2,598	16,991	24,748	10,954	-	55,291	29,840	22,048	6,074	57,962	113,253
Conference, training, and meetings	-	12,698	68,453	59,690	94,561	-	235,402	125,790	340,075	2,445	468,310	703,712
Bank, interest, merchant, and other fees	-	1,080	9,807	12,361	4,964	-	28,212	72,308	18,341	-	90,649	118,861
Miscellaneous	-	23	2,136	1,130	938	-	4,227	3,074	1,315	198	4,587	8,814
United Way Worldwide dues	-	5,433	43,117	58,694	19,536	-	126,780	92,795	69,415	-	162,210	288,990
Uncollectible pledge expense	-	-	-	-	37,200	-	37,200	-	-	-	-	37,200
Depreciation and amortization expense, loss on sale/abandonment of furniture, equipment, and leasehold improvements, net	-	4,359	74,024	51,501	27,012	-	156,886	75,221	57,533	-	132,754	289,650
Cost recovery reimbursements	-	-	-	-	-	-	-	(14,512)	(9,600)	-	(24,112)	(24,112)
Total	-	671,726	1,884,119	3,216,683	1,222,216	-	6,994,744	3,669,407	2,630,314	509,628	6,809,349	13,804,093
Allocations/awards/designations	18,533,963	100,000	2,730,854	63,482	278,000	(20,064,721)	1,641,578	-	-	-	-	1,641,578
TOTAL ALLOCATIONS AND EXPENSES	\$ 18,533,963	\$ 771,726	\$ 4,614,973	\$ 3,280,165	\$ 1,500,216	\$(20,064,721)	\$ 8,636,322	\$ 3,669,407	\$ 2,630,314	\$ 509,628	\$ 6,809,349	\$ 15,445,671

United Way of the Bay Area
Statements of Cash Flows
For the Years Ended June 30, 2017 and 2016

	2017	2016
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Change in net assets	\$ 7,853,233	\$ (2,927,974)
Adjustments to reconcile change in net assets to net cash from (used in) operating activities		
Provision for uncollectible pledges	(27,000)	50,000
Change in discount on grants receivable	49,020	(7,446)
Change in discount on pledges receivable	(873)	(369)
Net loss on disposal of property and equipment	29,080	-
Depreciation and amortization	328,948	289,650
Net realized and unrealized (gain)/ loss on investments	(1,160,985)	417,127
Pension related changes other than net periodic pension costs	(1,955,081)	2,569,889
Contribution of marketable securities	(79,556)	-
Inherent contribution from acquisition (Note 3)	(4,565,316)	-
Contributions restricted for investment in endowment	(1,300)	(1,400)
Changes in assets and liabilities		
Pledges receivable	3,082,598	(872,689)
Grants receivable	(1,223,307)	452,173
Prepays and other receivables	(108,169)	(41,079)
Donor designations and allocations payable	(190,418)	(54,817)
Operating payables and accruals	(215,334)	(213,041)
Accrued vacation and related costs	76,372	41,463
Deferred rent	(71,518)	(16,468)
Accrued pension costs	290,745	14,389
Liabilities to beneficiaries from split interest agreements	(1,975)	(2,566)
Net cash from (used in) operating activities	<u>2,109,164</u>	<u>(303,158)</u>
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Net cash received from acquisition (Note 3)	807,388	-
Purchases of investments	(1,632,004)	(1,941,445)
Purchases investment in LLC, held at cost	(80,000)	-
Proceeds from sale of investments	1,849,355	1,916,517
Purchases of furniture, equipment, and leasehold improvements	(41,970)	(154,554)
Sales of furniture, equipment, and leasehold improvements	2,200	-
Net cash from (used in) investing activities	<u>904,969</u>	<u>(179,482)</u>
CASH FLOWS (USED IN) FINANCING ACTIVITIES		
Borrowing on the line of credit	-	-
Repayment of the line of credit	(250,000)	(3,932)
Contributions restricted for investment in endowment	1,300	1,400
Net cash (used in) financing activities	<u>(248,700)</u>	<u>(2,532)</u>
CHANGE IN CASH AND CASH EQUIVALENTS	<u>2,765,433</u>	<u>(485,172)</u>
CASH AND CASH EQUIVALENTS, beginning of year	<u>848,161</u>	<u>1,333,333</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 3,613,594</u>	<u>\$ 848,161</u>
NONCASH INVESTING ACTIVITIES		
Acquisition (Note 3)		
Assets acquired, net of cash received	<u>\$ 5,259,257</u>	<u>\$ -</u>
Liabilities assumed	<u>\$ 1,501,329</u>	<u>\$ -</u>
SUPPLEMENTAL DISCLOSURE OF CASH PAID FOR:		
Interest	<u>\$ 62,393</u>	<u>\$ 57,468</u>

United Way of the Bay Area Notes to Financial Statements

NOTE 1 – ORGANIZATION AND PURPOSE

United Way Bay Area (UWBA) is an independent, locally managed nonprofit organization that has been granted tax-exempt status under Section 501(c)(3) of the Internal Revenue Code and Section 23701d of the California Revenue and Taxation Code. UWBA has also made the 501(h) election under the IRS code. Accordingly, no provision for income taxes is included in the financial statements.

United Way of Silicon Valley was a California nonprofit public benefit corporation established for the purpose of supporting health and service needs in Santa Clara County. Effective July 1, 2016, UWBA acquired United Way of Silicon Valley and its operations. As a result of the acquisition, United Way of Silicon Valley ceased to exist (Note 3).

As UWBA approaches its centennial, the Organization is proud to be continuing a long tradition of leadership in the local nonprofit community by encouraging philanthropy and investing those dollars in programs to serve the health and human services needs of Bay Area residents. UWBA currently serves Alameda, Contra Costa, Marin, Napa, San Francisco, San Mateo, Santa Clara, and Solano Counties.

The Bay Area Community Fund (BACF) is comprised of unrestricted funds donated to UWBA to support the achievement of its community impact goals. UWBA is committed to creating community change by positioning itself as an inclusive community leader in the eight Bay Area counties served, while honoring donors' philanthropic interests.

In response to the needs of the community, UWBA focuses its goals and its use of resources. In doing so, it may, from time to time, discontinue the management of specific programs. Discontinuance may include closing, merging, or establishing the independence of programs. When such transitions take place, the purpose has been and will continue to be enhancing the ability of the UWBA to concentrate its efforts on helping to cut the number of families living in poverty. The organization pursues a selected, targeted set of programs that help people survive the struggles of poverty and move toward economic success. Each of these programs also has a role in helping to evolve the public and private systems around them to better serve people in poverty. UWBA's programs may take the form of providing direct service to clients, issuing grants to organizations to provide services, and/or engaging in collaborative partnerships. Grant proposals are evaluated on the basis of their alignment with UWBA's strategic plan as well as the agency's ability to demonstrate high standards in fiscal and programmatic operations, and overall organizational strength. Grants and the focus of grant-making activities are reported to and approved by UWBA's Board of Directors.

The following are specific programs and strategies managed by United Way of the Bay Area:

211 INITIATIVE

211 is a free, easy-to-remember phone number and web resource that anyone can call for information and referral to resources. Last year, UWBA and its partner call centers in eight Bay Area counties responded to approximately 144,000 calls. More than half of these requests came from those requesting help with poverty/basic needs issues such as food, jobs, and shelter.

In addition to daily information and referral, 211 is a critical resource during disasters. In recent years, 211 has been available for responses to an earthquake, floods, and major fires. UWBA has launched a new guided search website and 2-way texting to increase accessibility.

United Way of the Bay Area Notes to Financial Statements

ECONOMIC SUCCESS

SparkPoint has served more than 24,000 individuals since launching SparkPoint Oakland in 2009, and 3,200 clients in the last year alone. More than 80% of our clients are seeing 5% or better progress on their income, savings, credit, or debt and more than 70% of clients are seeing 30% or more progress.

SparkPoint centers offer an array of services in one convenient location for a person or family trying to move out of poverty, including financial coaching on budgeting and savings, credit and debt management, career or education counseling, screening for public benefits, and others. SparkPoint aims to have clients move from poverty to economic success by (1) increasing income; (2) reducing debt; (3) increasing credit scores; and (4) increasing savings. The SparkPoint regional network includes more than 75 outstanding partner organizations across the Bay Area.

Recently, SparkPoint has expanded work into community colleges and community schools. SparkPoint in community schools takes a two-generation approach to improve the immediate and long-term financial stability of parents while ensuring that children are healthy and supported at school. This disrupts the cycle of poverty so that entire families can succeed—now and far into the future.

SparkPoint also recognizes that a good education, marketable skills, and a good job are needed to lift someone out of poverty. Through the expansion into community colleges, centers align their strongest programmatic assets to improve the school to career pathway for low-income students. They ensure that students know more about available career and education options, including post-secondary job training and certificate and degree programs. SparkPoint ensures that students start and remain on a path toward a good job through wrap around support services. UWBA's strong relationships with major employers across various sectors provide students with access to work based learning opportunities and jobs.

FY17 Highlights include:

- 315 clients achieved self-sufficient income
- 717 clients achieved at least one element of financial prosperity: self-sufficient income, 3 months savings, 700 credit score, no revolving debt
- The regional network has placed 591 clients in jobs, and has an average hourly wage of \$20.33

Earn It! Keep It! Save It! (EKS) is a UWBA-led coalition of partners that prepares tax returns for free, ensuring low- to moderate-income families get the refunds and credits for which they are eligible. During the 2017 tax season, 2,800 volunteers prepared more than 72,200 returns and brought back over \$75 million in refunds. Additionally, \$22 million of those refunds was in Earned Income Tax Credit (EITC). EITC goes to the poorest, most vulnerable Bay Area households and has been identified by poverty-fighting experts as one of the most effective programs nationally, lifting millions of people above the federal poverty level every year. Families use their refunds primarily to pay bills and rent and to buy food or clothes. Through its tax preparation efforts, EKS provides resources to meet basic needs, which is critical to ending the cycle of poverty in the Bay Area. EKS has 200 locations in eight counties, several are located at SparkPoint centers. In addition to preparing tax returns, EKS uses the tax preparation session as a moment to offer low-income families the opportunity to increase their savings.

JOBS+

The **Jobs+** program helps prepare low-income youth and young adults (age 16-24) to become the 21st century workforce for employers in San Francisco and across the Bay Area. Connecting business, government, schools, nonprofits, and youth, Jobs+ helps young people get job training and work experience, plan career paths, and become motivated to finish high school and go on to college or postsecondary training. Jobs+ primary focus is Youth Jobs+, a partnership with San Francisco Mayor Ed Lee, community partners, and employers. Since its inception as Summer Jobs+ in 2012, the initiative has served over 20,000 youth in San Francisco. Last year, 7,000 youth were served as a part of the Mayor's Summer Job Challenge in San Francisco alone. Within the next several years, Jobs+ expects to expand into more counties served by United Way of the Bay Area.

OTHER COMMUNITY SERVICES

Like United Ways around the country, UWBA manages the local activities of the federal **Emergency Food and Shelter Program (EFSP)**, which distributes federal funds to local programs that feed and provide shelter to people in need. In FY17 UWBA distributed approximately \$1,572,000 to food and housing programs in 7 of the 8 Bay Area counties served through the Emergency Food and Shelter Program

LABOR COMMUNITY SERVICES –

The long-standing Labor-United Way partnership combines the power of more than 12.5 million working families and their communities toward a shared vision where all have the opportunity to reach their highest potential. Locally, UWBA's Labor Community Services program continued its essential role of assisting people in poverty through direct provision of community services and policy advocacy. In FY17, labor liaisons in three counties (San Mateo, San Francisco, and Contra Costa) provided hardship assistance to over 800 individuals, including housing, health, utilities, job access issues, and other emergencies. The liaisons also worked closely with UWBA's other programs, helping to refer potential clients to EKS, 211 and SparkPoint. They focused on key issues such as strengthening the safety net for immigrant families, including co-hosting an immigrant worker rights training sponsored by the California Labor Federation, and in San Francisco providing one stop legal and wraparound services to immigrant union members and their families. The labor liaison in San Mateo coordinated a pre-apprenticeship program in the construction sector that resulted in 95 apprenticeships and job placements. The labor liaison in Contra Costa ran an EKS site and filed over 160 tax returns.

United Way of the Bay Area Notes to Financial Statements

PUBLIC POLICY –

United Way Bay Area recognizes that in order to achieve our goal of ending the cycle of poverty in the community, UWBA must advance public policies that support its mission. UWBA's Public Policy team influences policy and engages in advocacy at all levels of government, at the federal and state levels, and locally in our eight-county service area (Alameda, Contra Costa, Marin, Napa, San Francisco, San Mateo, Santa Clara, and Solano). In addition, UWBA provides advocacy support to state and federal issues important to the United Way system. In FY17, UWBA added housing to its policy agenda, endorsed bond measures in Alameda and Santa Clara counties, and organized phonebanks to educate voters on the measures and ask for their support; both measures passed with 2/3 voter approval to generate \$1.5 billion for affordable housing. On the issue of health, together with coalition partners in Contra Costa County, UWBA successfully advocated to expand Contra Costa CARES, a county health program that provides coverage to the uninsured adult population, including undocumented immigrants. The program will now be able to cover 4,400 uninsured adults in Contra Costa County. UWBA achieved another key win for working families with a significant expansion of the California State Earned Income Tax Credit. Self-employed workers will now be eligible for the tax credit during next year's tax season, and the maximum income threshold for parents with two or more children will be lifted from \$14,000 to \$22,000/year.

Finally, UWBA has formed a coalition called **Rise Together**, comprising nearly 300 leading institutions that have come together to cut poverty in half in the Bay Area by 2020. Launched by UWBA in 2012, Rise Together continues to stand out as a pivotal regional strategy through a collective impact approach. In the last four years, Rise Together has: given grants to local leaders and partnerships who are fighting poverty; selectively engaged on key policy issues; hosted major events to showcase the issues and solutions of poverty; and won an award from the National Association of Counties. UWBA serves as the backbone organization and helps the partners select and implement key initiatives. Partners include political and faith leaders, businesses, nonprofits, government, academia, media, and others.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting – The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and with the financial statement standards of United Way Worldwide. United Way Worldwide standards are required for membership and comply with the Financial Accounting Standards Board (FASB) Accounting Standard Codification for not-for-profit organizations.

Use of estimates – Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and contingencies at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's estimates. Significant estimates include the provision for uncollectible pledges, useful lives of furniture, equipment, and leasehold improvements; fair value of investments; allocation of functional expenses; and pension liabilities. The fair value of investments and pension assets are subject to material volatility based on market conditions. This could have a significant effect on these financial statements.

Classes of net assets – The accompanying financial statements are presented on the basis of unrestricted, temporarily restricted, and permanently restricted net assets.

United Way of the Bay Area
Notes to Financial Statements

Unrestricted net assets – Unrestricted net assets include resources available to support UWBA operations and temporarily restricted resources that become available for use by UWBA in accordance with the intentions of the donors. Unrestricted net assets are designated by UWBA’s Board of Directors for specified purposes as follows:

	2017	2016
Future grants and programs	\$ 2,167,919	\$ -
General use	836,705	804,309
	\$ 3,004,624	\$ 804,309

Temporarily restricted net assets – Temporarily restricted net assets include resources with donor-imposed restrictions that will be fulfilled by actions of UWBA and/or become unrestricted by the passage of time. UWBA’s temporarily restricted net assets include multi-year pledges as well as grants restricted for specific UWBA community projects. When the donor or time restriction is fulfilled, temporarily restricted net assets are released to unrestricted net assets and are reported in the accompanying statements of activities and changes in net assets as net assets released from restrictions.

Permanently restricted net assets – Permanently restricted net assets are comprised of the historical dollar value of contributions that were received with donor restrictions requiring that the assets be maintained in perpetuity and that only the income generated from these assets is made available for grants, programs, or support services in accordance with the donor restrictions.

Cash and cash equivalents – All highly liquid investments, with an original maturity of three months or less when purchased and not held through the investment account, are considered to be cash equivalents. Substantially all of the cash equivalent balances held in financial institutions at June 30, 2017 and 2016, exceeded federal depository insurance coverage. UWBA has not experienced any losses in such accounts. Cash and cash equivalents held in money market funds that are considered nonoperating cash are intended for investment purposes and are classified separately under investments.

Pledges receivable – Pledges receivable consist of unconditional promises to give by donors and are recorded at net realizable value. Pledges receivable are net of provisions for uncollectible pledges of \$532,000 and \$505,000 as of June 30, 2017 and 2016, respectively. Unconditional promises to give that are expected to be collected in future years are recorded at the fair value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable in the years in which those promises are received. The discount rates range from 0.11% to 0.45%. Pledges receivable are net of discounts of \$2,861 and \$3,734 at June 30, 2017 and 2016, respectively.

Provisions for uncollectible pledges – The provision for uncollectible pledges is computed based upon historical averages and management’s consideration of current economic factors that could affect pledge collections. Using these criteria, the provision as of June 30, 2017 and 2016, was determined to be 5.75% and 6% of gross campaign pledges, respectively. For the years ended June 30, 2017 and 2016, there were uncollectible pledge recoveries of \$28,567 and \$29,169, respectively.

United Way of the Bay Area

Notes to Financial Statements

Grants receivable – Grants receivable consist of unconditional promises to give by granting organizations. Unconditional promises to give that are expected to be collected during the following fiscal year are recorded at the amount contributed. Unconditional promises to give that are expected to be collected in future years are recorded at the fair value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable in the years in which those promises are received. The discount rates range from 0.12% to 1.24%. Grants receivable are net of discounts of \$49,619 and \$599 at June 30, 2017 and 2016, respectively.

Investments – UWBA's investments are stated at fair value based on quoted market prices at fiscal year end. Investments include money market funds and marketable securities held principally for investment purposes. Unrealized gains and losses that result from market fluctuations are recognized in the period such fluctuations occur in the accompanying statements of activities and changes in net assets. Realized gains and losses that result from sales or maturities of securities during the year are calculated on an adjusted cost basis and are reflected in the accompanying statements of activities and changes in net assets. Marketable securities received as donations are recorded at fair value at the date of the donation, and are generally sold as soon as practical after receipt.

Impairment on investments held at cost: UWBA evaluates for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. If the estimated future cash flows (undiscounted and without interest charges) from the use of an asset are less than the carrying value, a write-down will be recorded to reduce the related asset to its estimated fair value. As of June 30, 2017, no such write-downs have occurred.

Fair value of assets and liabilities – UWBA determines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value reporting standards establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of input that may be used to measure fair value:

- Level 1** – Quoted prices in active markets for identical assets or liabilities.
- Level 2** – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3** – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The following is a description of the valuation methodologies used for instruments measured at fair value on a recurring basis and recognized in the accompanying statements of financial position, as well as the general classification of such instruments pursuant to the valuation hierarchy.

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include cash and cash equivalents, fixed income securities, and exchange traded equities. Level 2 securities include investments held in pooled income funds, which are valued using maturity and interest rates as observable inputs.

United Way of the Bay Area Notes to Financial Statements

Furniture, equipment, and leasehold improvements – Furniture, equipment, and leasehold improvements are stated at cost, if purchased, or if donated, at fair value at the date of the donation for items exceeding \$5,000. Depreciation is computed on a straight-line basis over the estimated useful lives of the assets, ranging from three to ten years. Leasehold improvements are amortized over the lesser of the useful life of the asset or the term of the lease. Total depreciation expense, amortization expense, and losses from dispositions of fixed assets amounted to \$358,029 and \$289,650 for the years ended June 30, 2017 and 2016, respectively.

Deferred rent – Certain leases of UWBA contain lease incentives and fixed escalations. UWBA recognizes the related rent expense on a straight-line basis over the life of the lease and records the difference between the expense included in the accompanying statements of activities and changes in net assets and the amount recorded as deferred rent. For the years ended June 30, 2017 and 2016, deferred rent related to two UWBA locations: 550 Kearny Street, San Francisco, and 8200 Bancroft, Oakland.

Gross campaign results – Gross campaign results consist of cash and unconditional promises to give to UWBA during the annual fundraising campaigns and include contributions processed by third-party processors. Donor designations and the provision for uncollectible pledges are deducted from gross campaign results to arrive at campaign revenue.

Donor designations and service fee revenue – Donor designations, including contributions that are designated by the donor to nonprofit organizations other than UWBA that include contributions processed by third-party processors, are deducted from gross campaign results to arrive at net campaign revenue. External donor designations are paid to the designated organizations on a monthly basis, by electronic funds transfer (“EFT”) as information allows and on a quarterly basis by check for all others, as pledges are collected. Proportionate shares of the receipts are distributed out to the agencies net of service fees. Service fee revenue is reported in the accompanying statements of activities and changes in net assets. This designation processing is inclusive of pledges and payments processed as part of UWBA’s role as a federation for the Combined Federal Campaign as well as other state and local government-sponsored fundraising campaigns. Additionally, there are donor designations that are contributions designated by the donor to support UWBA’s internal programs.

Planned gifts – Planned gifts that are irrevocable are recognized as a receivable when amounts due to UWBA can be reasonably estimated. As of June 30, 2017 and 2016, UWBA has only one type of planned gift – pooled income funds. Assets associated with these gifts totaled \$159,964 and \$164,909 as of June 30, 2017 and 2016, respectively, at fair value and are included in investments in the accompanying statements of financial position. Liabilities associated with these gifts totaled \$19,829 and \$21,804 as of June 30, 2017 and 2016, respectively, at fair value and are included in the accompanying statements of financial position.

Donated goods and services – UWBA recognizes the value of donated equipment, supplies, and advertising services at the fair value for similar items. Donated goods and services for the years ended June 30, 2017 and 2016, of \$918,227 and \$1,257,981, respectively, were reflected in miscellaneous contributions in the accompanying statements of activities and changes in net assets. UWBA recognizes the fair value of donated services if the services meet the recognition criteria, which include: a) requiring specialized skills; b) provided by someone with those skills; and c) would have to be purchased if they were not donated. Although UWBA receives a significant amount of contributed time from volunteers, this time does not meet the recognition criteria. Accordingly, the value of this contributed time is not reflected in the accompanying financial statements.

United Way of the Bay Area

Notes to Financial Statements

Gross funds awarded/allocated to agencies – The amount shown on the accompanying statements of activities and changes in net assets includes grants to UWBA initiatives and programs. These grants have been recommended by staff working with a sub-committee of the Board of Directors and have been approved by the Board. However, to comply with financial statement presentation requirements, these grants are shown net of an offset amount to prevent revenue duplication between unrestricted and temporarily restricted accounts.

Functional allocation of expenses – The majority of expenses can be directly identified with the program or supporting services to which they relate and are charged accordingly. Other expenses have been allocated among program and supporting services classifications based on the average number of full-time employees, the time study allocation method, and on a direct cost basis. This is consistent with the standards for allocation of functional expenses in accordance with GAAP and United Way Worldwide.

Concentrations of risk – UWBA receives approximately 46% and 49% as of June 30, 2017 and 2016, respectively, of its gross campaign revenue from five employers. All five of these employers are nationally aligned through United Way Worldwide; therefore, the risk of loss of these employers by UWBA is remote. UWBA received 32% and 45% as of June 30, 2017 and 2016, respectively, of its gross grant revenue from two employers. UWBA has a history of collectability with these employers and therefore believes that the risk of loss of these employers as donors is remote. As of June 30, 2017 and 2016, UWBA had receivables from five sources totaling \$1,840,176 and \$1,328,858 representing approximately 34% and 24% of total pledges receivables, respectively.

Income taxes – UWBA is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (“IRC”) and Section 23701d of the California Revenue and Taxation Code except to the extent of unrelated business taxable income as defined under IRC sections 511 through 515. Since UWBA has no unrelated business taxable income, no provision for income taxes has been provided in these financial statements. UWBA has no unrecognized tax benefits or uncertain tax positions as of June 30, 2017 and 2016.

Recent Accounting Pronouncements – In August 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2014-15, *Presentation of Financial Statements – Going Concern (Subtopic 205-40): Disclosure of Uncertainties about an Entity’s Ability to Continue as a Going Concern* (ASU 2014-15). ASU 2014-15 is intended to define management’s responsibility to evaluate whether there is substantial doubt about an organization’s ability to continue as a going concern and to provide related footnote disclosures. The adoption of ASU 2014-15 did not have a material impact on UWBA’s financial statements.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*, which increases transparency and comparability among organizations by recognizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements in the financial statements of lessees. This update is effective for fiscal years beginning after December 15, 2019, with early adoption permitted. The adoption is effective for UWBA’s fiscal year ending June 30, 2021. Management is currently evaluating the impact of the provisions of ASU 2016-02 on the financial statements.

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*, which improves the current net asset classification requirements and the information presented in financial statements and notes about an entity's liquidity, financial performance, and cash flows. The update replaces the requirement to present three classes of net assets with two classes, net assets with donor restrictions and net assets without donor restrictions. The update also removes the requirement to present or disclose the indirect method (reconciliation) if using the direct method for the statement of cash flows as well as added several additional enhanced disclosures to the notes. The amendments in this update are effective for fiscal years beginning after December 15, 2017, and interim periods beginning after December 15, 2018, with application to interim financial statements permitted but not required in the initial year of application. The adoption is effective for UWBA for the fiscal year ending June 30, 2019. Management is currently evaluating the impact of the provisions of ASU 2016-14 on the financial statements.

NOTE 3 – ACQUISITION OF UNITED WAY OF SILICON VALLEY

On May 5, 2016, UWBA entered into an Agreement and Plan of Merger (the Agreement) to combine its operations with United Way of Silicon Valley (UWSV) wherein UWSV would become part of UWBA with an effective date of July 1, 2016 (the Effective Date). UWSV ceased to exist as of July 1, 2016. The Agreement was filed with the State of California Department of Justice on May 24, 2016. The transaction is determined to be an acquisition in accordance with FASB ASC 805, *Business Combination*.

In accordance with GAAP, on July 1, 2016, UWBA recorded in its financial statements the transfer of identifiable assets acquired and liabilities assumed from UWSV at their fair values as of the Effective Date. No consideration was transferred from UWBA to UWSV in connection with this transaction, and the amount of net assets acquired by UWBA is accounted for as an inherent contribution from UWSV to UWBA.

To the extent that the UWSV's assets were subject to donor restrictions, those restrictions carried over and are properly reported as donor restricted by UWBA. Accordingly, the net assets transferred are included in either unrestricted or temporarily restricted net assets in UWBA's financial statements beginning July 1, 2016.

United Way of the Bay Area
Notes to Financial Statements

The following table summarizes the recorded amounts of the assets acquired and liabilities assumed at the Effective Date:

Assets acquired:	
Cash and cash equivalents	\$ 807,388
Pledges receivable, net	2,183,715
Grants and other receivables	745,896
Beneficial interest in assets	2,167,918
Certificate of deposit	17,000
Prepaid expenses	65,172
Property and equipment, net	<u>79,556</u>
 Total assets to be contributed	 <u><u>\$ 6,066,645</u></u>
 Liabilities assumed:	
Accounts payable and accruals	\$ 171,932
Pledges due to agencies and other United Ways	<u>1,329,397</u>
 Total liabilities to be transferred	 <u><u>1,501,329</u></u>
 Inherent contribution to UWBA	 <u><u>\$ 4,565,316</u></u>

Based on the nature and character of these accounts, the recorded amounts of the assets acquired and liabilities assumed approximate fair value at the Effective Date. Acquisition costs incurred by UWBA were \$186,779 and \$509,628 for the years ended June 30, 2017 and 2016, respectively. The costs were expensed as incurred.

NOTE 4 – PLEDGES AND GRANTS RECEIVABLE

UWBA expected to receive pledges receivable at June 30, 2017 and June 30, 2016, respectively, as follows:

	<u>2017</u>	<u>2016</u>
Amount due:		
In the next year	\$ 5,976,081	\$ 6,386,514
Between two and five years	<u>365,550</u>	<u>800,000</u>
	6,341,631	7,186,514
Discount	(2,861)	(3,734)
Provision for uncollectible pledges	<u>(532,000)</u>	<u>(505,000)</u>
 Pledges receivable, net	 <u><u>\$ 5,806,770</u></u>	 <u><u>\$ 6,677,780</u></u>

United Way of the Bay Area
Notes to Financial Statements

UWBA expected to receive grants receivable at June 30, 2017 and 2016, respectively, as follows:

	<u>2017</u>	<u>2016</u>
Amount due:		
In the next year	\$ 2,956,996	\$ 2,322,111
Between two and five years	<u>1,644,318</u>	<u>310,000</u>
	4,601,314	2,632,111
Discount	<u>(49,619)</u>	<u>(599)</u>
Grants receivable, net	<u>\$ 4,551,695</u>	<u>\$ 2,631,512</u>

NOTE 5 – INVESTMENTS AND FAIR VALUE MEASUREMENT

The following tables present the investments carried at fair value on the accompanying statements of financial position as of June 30, 2017 and 2016, by valuation hierarchy:

<u>Fair Value Measurement Inputs</u>	<u>2017</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Total</u>
Equity			
Domestic	\$ 4,770,614	\$ -	\$ 4,770,614
International	2,377,991	-	2,377,991
Balanced fund	134,012	-	134,012
Small cap funds	831,427	-	831,427
Commodities/natural resources fund	74,839	-	74,839
Bonds			
Low duration and intermediate	4,761,713	-	4,761,713
International global	530,160	-	530,160
Cash and cash equivalents (held for investment)	263,205	-	263,205
Pooled income funds	<u>-</u>	<u>159,964</u>	<u>159,964</u>
Total	<u>\$ 13,743,961</u>	<u>\$ 159,964</u>	<u>\$ 13,903,925</u>

<u>Fair Value Measurement Inputs</u>	<u>2016</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Total</u>
Equity			
Domestic	\$ 3,104,737	\$ -	\$ 3,104,737
International	1,857,102	-	1,857,102
Balanced fund	-	-	-
Small cap funds	831,585	-	831,585
Commodities/natural resources fund	110,001	-	110,001
Bonds			
Low duration and intermediate	4,197,863	-	4,197,863
International global	283,760	-	283,760
Cash and cash equivalents (held for investment)	225,416	-	225,416
Pooled income funds	<u>-</u>	<u>164,909</u>	<u>164,909</u>
Total	<u>\$ 10,610,464</u>	<u>\$ 164,909</u>	<u>\$ 10,775,373</u>

United Way of the Bay Area
Notes to Financial Statements

Investment income is as follows for the years ended June 30:

	<u>2017</u>	<u>2016</u>
Interest and dividend income	\$ 270,836	\$ 252,516
Less investment management fees	<u>(75,623)</u>	<u>(53,059)</u>
Total investment income, net	<u>\$ 195,213</u>	<u>\$ 199,457</u>

Net unrealized and realized gains / (loss) are as follows for the years ended June 30:

	<u>2017</u>	<u>2016</u>
Unrealized gain (loss)	\$ 706,896	\$ (302,362)
Realized gain (loss)	<u>454,089</u>	<u>(114,765)</u>
Net realized and unrealized gains (loss) on investments	<u>\$ 1,160,985</u>	<u>\$ (417,127)</u>

UWBA's long-term asset allocation policy was developed by staff and approved by the Board to manage market fluctuations over time. UWBA is aware there are challenges in the current financial markets and continues to monitor related volatility.

NOTE 6 – INVESTMENTS HELD AT COST

On January 31, 2017, UWBA invested in United Way Digital Holdings, a limited liability company (LLC). The total commitment made by UWBA was \$400,000. UWBA assessed its rights as a limited member and concluded that UWBA does not maintain direct operational control. UWBA did not consolidate the LLC into its financial statements as a result of not maintaining control.

UWBA has accounted for the investment in the LLC at cost as the LLC fair value is not readily determinable.

The unfunded commitment as of June 30, 2017, was \$320,000.

UWBA evaluates its investment in the LLC for impairment whenever events or changes in circumstances indicate that the carrying value of its investment may not be recoverable. As of June 30, 2017, no such write-downs have occurred.

United Way of the Bay Area
Notes to Financial Statements

NOTE 7 – FURNITURE, EQUIPMENT, AND LEASEHOLD IMPROVEMENTS

Furniture, equipment, and leasehold improvements consisted of the following at June 30:

	2017	2016
Computer software and equipment	\$ 992,255	\$ 998,267
Office furniture	521,729	447,267
Equipment	178,068	214,774
Leasehold improvements	562,222	487,907
Vehicles	16,712	24,240
Total	2,270,986	2,172,455
Less accumulated depreciation and amortization	(1,749,969)	(1,492,292)
Total furniture, equipment, and leasehold improvements, net	\$ 521,017	\$ 680,163

NOTE 8 – MISCELLANEOUS CONTRIBUTIONS

Miscellaneous contributions are comprised of the following at June 30:

	2017	2016
Unrestricted		
Donated goods and services	\$ 759,995	\$ 574,787
Noncampaign donations	27,507	231,227
Prior year campaign revenue	2,835	61,401
Revenue - other United Ways	52,465	71,691
Special events income	-	43,341
Sponsorship fees	6,850	281,399
	849,652	1,263,846
Temporarily restricted		
Donated goods and services	158,232	683,194
Noncampaign donations and miscellaneous income	21,909	31,419
Special events income	26,260	-
Sponsorship fees	250,772	205,945
	457,173	920,558
Total miscellaneous contributions	\$ 1,306,825	\$ 2,184,404

United Way of the Bay Area
Notes to Financial Statements

NOTE 9 – COMMITMENTS

UWBA leases office space under noncancelable operating leases expiring at various dates through March 31, 2023. Lease agreements generally provide for both renewal options and escalation clauses for increased operating expenses and real estate taxes. UWBA is also committed under noncancelable operating leases for various office equipment.

Future minimum commitments under noncancelable operating leases having lease terms in excess of one year as of June 30, 2017 are as follows:

<u>Years Ending June 30,</u>	
2018	\$ 1,220,091
2019	1,098,249
2020	1,088,325
2021	1,103,843
2022	1,123,060
Thereafter	<u>850,989</u>
Total	<u>\$ 6,484,557</u>

Rent expense for the years ended June 30, 2017 and 2016, was \$1,423,899 and \$1,187,021, respectively.

NOTE 10 – PENSION PLAN

The Pension Plan of United Way of the Bay Area (the "Plan") is a single employer defined benefit pension plan with UWBA as plan sponsor.

The Plan was amended to freeze participation and benefit accruals under the Plan effective December 31, 2006. Accordingly, no employees will become participants after the December 1, 2006 entry date, and participants' Plan benefits will not increase after December 31, 2006. In no event will the accrued benefit of any participant be less than that calculated as of December 31, 2006.

Accrued pension costs consist of the following at June 30:

	<u>2017</u>	<u>2016</u>
Defined benefit pension plan liabilities	\$ 3,912,308	\$ 5,584,491
Defined early retirement medical and long-term care benefit plans	<u>201,500</u>	<u>193,653</u>
Total accrued pension costs	<u>\$ 4,113,808</u>	<u>\$ 5,778,144</u>

United Way of the Bay Area
Notes to Financial Statements

The following information sets forth the Plan's projected benefit obligation, fair value of plan assets, unfunded status, and accumulated benefit obligation as of June 30:

	<u>2017</u>	<u>2016</u>
Projected benefit obligation		
Beginning of year	\$ 18,011,015	\$ 17,226,707
Service cost	206,349	174,633
Interest costs	575,097	715,657
Actuarial (gain) loss	(1,111,561)	1,932,324
Benefits paid	(796,625)	(1,834,898)
Administrative expenses paid	<u>(223,568)</u>	<u>(203,408)</u>
End of year	<u>\$ 16,660,707</u>	<u>\$ 18,011,015</u>
Fair value of plan assets		
Beginning of year	\$ 12,426,524	\$ 14,233,582
Actual return on Plan assets	1,342,068	181,248
Employer contributions	-	50,000
Benefits paid	(796,625)	(1,834,898)
Administrative expenses paid	<u>(223,568)</u>	<u>(203,408)</u>
End of year	<u>\$ 12,748,399</u>	<u>\$ 12,426,524</u>
Funded status of the Plan at year end (underfunded)	<u>\$ (3,912,308)</u>	<u>\$ (5,584,491)</u>

Amounts recognized for the defined benefit pension plan only in the accompanying statements of financial position are as follows as of June 30:

	<u>2017</u>	<u>2016</u>
Prepaid benefit cost	\$ 2,800,125	\$ 3,083,023
Additional accrued pension liability for pension plans with a benefit obligation in excess of plan assets	<u>(6,712,433)</u>	<u>(8,667,514)</u>
Defined benefit pension liabilities	<u>\$ (3,912,308)</u>	<u>\$ (5,584,491)</u>
Unrestricted net assets, pension liability in excess of intangible pension assets	<u>\$ 6,712,433</u>	<u>\$ 8,667,514</u>

Amounts reflected in the accompanying statements of activities and changes in net assets are as follows for the years ended June 30:

	<u>2017</u>	<u>2016</u>
Service cost	\$ 206,349	\$ 174,634
Interest cost	575,098	715,657
Expected return on assets	(957,230)	(1,104,665)
Amortization loss	<u>458,682</u>	<u>285,851</u>
Net periodic pension cost	<u>\$ 282,899</u>	<u>\$ 71,477</u>

United Way of the Bay Area Notes to Financial Statements

The projected unit credit cost method was utilized for measuring net periodic pension cost over the employee's estimated service life. The following table summarizes the assumptions used in computing the present value of projected benefit obligations and net periodic cost as of June 30:

	<u>2017</u>	<u>2016</u>
Assumptions used in computing benefit obligation		
Discount rate	3.60%	3.30%
Rate of compensation increase	N/A	N/A
Assumptions used in computing the net periodic pension costs		
Discount rate	3.30%	4.25%
Expected return on assets	8.00%	8.00%
Rate of compensation increase	N/A	N/A

The investment objective for the Plan is to maximize total return within reasonable and prudent levels of risk. The Plan's weighted-average asset allocations are as follows as of June 30:

	<u>2017</u>	<u>2016</u>
Asset category		
Common and collective trusts		
Equity	60.0%	61.5%
Debt	36.9%	36.9%
Cash and cash equivalents	3.1%	1.6%
Total	<u>100.0%</u>	<u>100.0%</u>

The fair values of the UWBA's defined benefit plan assets at June 30, 2017, by asset category are as follows:

<u>Fair Value Measurement Inputs</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Total</u>
Cash and cash equivalents	\$ 390,757	\$ -	\$ 390,757
Large cap equities fund	-	4,057,700	4,057,700
Small cap equities fund	-	622,180	622,180
Mid cap fund	-	1,073,307	1,073,307
International equities fund	-	1,896,727	1,896,727
Fixed income securities	-	4,707,728	4,707,728
Total	<u>\$ 390,757</u>	<u>\$ 12,357,642</u>	<u>\$ 12,748,399</u>

United Way of the Bay Area
Notes to Financial Statements

The fair values of the UWBA's defined benefit plan assets at June 30, 2016, by asset category are as follows:

<u>Fair Value Measurement Inputs</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Total</u>
Cash and cash equivalents	\$ 201,000	\$ -	\$ 201,000
Large cap equities fund	-	4,074,061	4,074,061
Small cap equities fund	-	629,504	629,504
Mid cap fund	-	1,091,585	1,091,585
International equities fund	-	1,847,773	1,847,773
Fixed income securities	-	4,582,601	4,582,601
 Total	 <u>\$ 201,000</u>	 <u>\$ 12,225,524</u>	 <u>\$ 12,426,524</u>

The estimated minimum benefit payments that reflect expected future service, as appropriate, to be paid by UWBA are as follows:

Year Ending June 30,

2018	\$ 756,790
2019	808,637
2020	854,180
2021	875,809
2022	904,167
2023-2028	<u>4,851,009</u>
	 <u>\$ 9,050,592</u>

UWBA contributed \$0 and \$50,000 to the Plan during the years ended June 30, 2017 and 2016, respectively.

UWBA established the UWBA 401(k) Plan. Employees that are eligible can participate in the 401(k) Plan on the first day of the calendar quarter following their date of hire. UWBA matches 100% of participants' salary deferral contribution, up to a maximum of 2% of compensation. In addition, UWBA makes an employer "nonelective" contribution according to a formula that is based on a participant's age plus service. For employees hired before January 1, 2010, matching and employer nonelective contributions will be 100% vested after two years of service (or age 65, if earlier). Effective January 1, 2014, employees hired after January 1, 2010, will be 25% vested after one year of service, 50% after two years of service, 75% vested after three years of service, and 100% vested after four years of service. UWBA contributed \$247,710 and \$321,093 to the plan for the years ended June 30, 2017 and 2016, respectively.

UWBA instituted a voluntary long-term care insurance program in fiscal year 2013. As a part of that program, UWBA made arrangements to pay 83% of the cost of the long-term premiums for the Chief Executive Officer from March 2013 until her death. The estimated cost of future premiums as of June 30, 2017 and 2016, is \$55,501 and \$59,846, respectively.

United Way of the Bay Area

Notes to Financial Statements

UWBA had a defined benefit early retirement medical benefits plan that covered certain full-time employees who retired as of June 30, 1993. UWBA does not contribute to this plan except to reimburse certain medical and other costs submitted by the Plan's retirees as defined within the agreement. The estimated cost of future medical and other payments as of June 30, 2017 and 2016, is \$44,377 and \$56,883, respectively, and is included in accrued pension costs.

In the fiscal year ended June 30, 2014, UWBA established an eligible deferred compensation plan for a select group of highly compensated employees under Section 457(b) of the Internal Revenue Code. The plan allows pre-tax contributions of the maximum amount allowed by law per year through payroll deduction. At June 30, 2015, three employees had elected to participate in the plan. The investments in this plan remain as assets of the organization until the employees retire. The balance in the plan as of June 30, 2017 and 2016, is \$101,622 and \$76,923, respectively.

NOTE 11 – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets were available for the following purposes as of June 30, 2017 and 2016, respectively:

	2017	2016
UWBA community programs	\$ 3,682,062	\$ 2,564,918
Time restricted multi-year gifts	200,000	400,000
Donor Restricted - Sobrato in-kind rent	117,098	-
Endowment activity	1,166,779	754,824
	<u>1,166,779</u>	<u>754,824</u>
Total	<u>\$ 5,165,939</u>	<u>\$ 3,719,742</u>

NOTE 12 – ENDOWMENT DISCLOSURES

Interpretation of relevant law – The Board of Directors of UWBA has interpreted the California Prudent Management of Institutional Funds Act (“CPMIFA”) as requiring the preservation of the fair value of the original gift as of the date of the donor restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, UWBA classifies as permanently restricted net assets: (a) the original value of gifts donated to the permanent endowment; (b) the original value of subsequent gifts to the permanent endowment; and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the UWBA Board of Directors in a manner consistent with the standard prudence prescribed by CPMIFA. In accordance with CPMIFA, UWBA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- a. The duration and preservation of the fund
- b. The purposes of UWBA and the donor-restricted endowment fund
- c. General economic conditions

United Way of the Bay Area
Notes to Financial Statements

- d. The possible effect of inflation and deflation
- e. The expected total return from income and the appreciation of investments
- f. Other resources of UWBA
- g. The investment policies of UWBA

Spending policy and how the investment objectives relate to spending policy – The endowment fund has a spending policy of appropriating all of the net income earned on the investment of these funds for distribution according to the instructions of the donor at the time the gift is made. The original value of the gifts donated to the permanent endowment is to be classified as permanently restricted and any earnings are classified as temporarily restricted until appropriated for expenditure.

Funds with deficiencies – From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or CPMIFA requires UWBA to retain as a fund of perpetual duration. As of June 30, 2017 and 2016, there were no deficiencies.

The composition and changes in the endowment net assets as of June 30, 2017 and 2016, are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total Endowment Net Assets
Endowment net assets, June 30, 2015	\$ -	\$ 1,130,510	\$ 3,892,375	\$ 5,022,885
Contribution	-	-	1,400	1,400
Investment income	-	72,640	-	72,640
Net depreciation	-	(248,940)	-	(248,940)
Amounts appropriated for expenditure	-	(199,386)	-	(199,386)
Endowment net assets, June 30, 2016	-	754,824	3,893,775	4,648,599
Contribution	-	-	1,300	1,300
Investment income	-	325,142	-	325,142
Net appreciation/depreciation	-	283,719	-	283,719
Amounts appropriated for expenditure	-	(196,906)	-	(196,906)
Endowment net assets, June 30, 2017	<u>\$ -</u>	<u>\$ 1,166,779</u>	<u>\$ 3,895,075</u>	<u>\$ 5,061,854</u>

NOTE 13 – RELATED-PARTY TRANSACTIONS

UWBA's volunteer members of the Board of Directors participate in fundraising events, activities, and by making private contributions. UWBA may also have Board members that have other direct transactions with the organization. All related parties of UWBA are annually required to read and sign a conflict of interest policy that covers any relationship with Board members, volunteers, and staff.

United Way of the Bay Area Notes to Financial Statements

NOTE 14 – LINE OF CREDIT

UWBA maintains a line of credit with a reputable and recognized financial institution. The terms of this agreement call for the pledging of securities and other investments maintained in the financial institution for any and all obligations taken by UWBA under this agreement. The agreement provides for a credit limit of up to \$4,900,000 based on the fair value of the pledged collateral less outstanding loan balances and letters of credit, with interest charged at a rate determined by the lender on a periodic basis. As of June 30, 2017, there was \$2,500,000 outstanding debt for the line of credit and interest expense of \$62,393. As of June 30, 2016, there was \$2,750,000 outstanding debt for the line of credit and interest expense of \$57,468. The existing letter of credit issued to the landlord for \$230,000 is still in place under the same credit limit.

NOTE 15 – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the statement of financial position date but before financial statements are issued. UWBA recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statements of financial position, including the estimates inherent in the process of preparing the financial statements. UWBA's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statements of financial position but arose after the statement of financial position date and before the financial statements are available to be issued.

UWBA has evaluated subsequent events through November 7, 2017, which is the date the financial statements were available to be issued.



OFFICE OF THE CITY ADMINISTRATOR



Mark E. Farrell, Mayor
Naomi M. Kelly, City Administrator

March 26, 2018

Angela Calvillo, Clerk of the Board
Board of Supervisors
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102

Subject: 2018 Combined Charities Annual Fundraising Drive

Dear Ms. Calvillo:

Pursuant to Section 16.93-3 of the Administrative Code, my office has reviewed the applications to participate in the Annual Combined Charities Fundraising Drive. This review is in accordance with the criteria delineated in Administrative Code Section 16.93-2.

Our review indicates that all seven agencies that applied to participate have met the criteria determined by the Board of Supervisors. The agencies are: America's Best Local Charities, Asian Pacific Fund, Bay Area Black United Fund, Inc., Community Health Charities, Earth Share of California (Environmental Federation of California), Global Impact, and United Way of the Bay Area.

Our review addresses the criteria delineated in the Administrative Code. We have recommended that representatives of the applicant agencies attend the Budget and Finance Committee meeting to respond to any questions the committee may have. Applicants will be notified of the date and time of the meeting.

If you should have any questions or desire additional information, please contact Joan Lubamersky (415) 554-4859 of my office.

Very truly yours,

Naomi M. Kelly
City Administrator

Enclosures

cc: Applicant Federations

BY [Signature]
2018 MAR 26 PM 3:06
BOARD OF SUPERVISORS
SAN FRANCISCO, CALIFORNIA

