

1 [Lease Agreement - Bank of America, National Association, a National Banking Association -
2 Automated Teller Machine Service Lease A - \$250,000 Minimum Annual Guarantee]

3 **Resolution approving the Automated Teller Machine Service Lease A, Lease**
4 **No. 25-0041, between Bank of America, National Association, a national banking**
5 **association, as tenant, and the City and County of San Francisco, acting by and**
6 **through its Airport Commission, for a three-year term with one two-year option to**
7 **extend the term exercisable at the sole and absolute discretion of the Airport**
8 **Commission, and a minimum annual guarantee of \$250,000 for the first year of the**
9 **Lease, effective upon approval of this Resolution.**

10
11 WHEREAS, Upon completion of a competitive bid process, on March 4, 2025, by
12 Resolution No. 25-0041, the Airport Commission awarded the Automated Teller Machine
13 Service Lease A - to Bank of America, National Association, a national banking association;
14 and

15 WHEREAS, The Automated Teller Machine Service Lease A - has a term of three
16 years with one two-year option to extend the term exercisable at the sole and absolute
17 discretion of the Airport Commission, and an initial minimum annual guarantee of \$250,000
18 effective upon approval of this Resolution; now, therefore, be it

19 RESOLVED, That this Board of Supervisors hereby approves the Automated Teller
20 Machine Service Lease A, a copy of which is on file with the Clerk of the Board of
21 Supervisors in File No. _____; and, be it

22 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
23 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
24 inclusion into the official file.