

Financial Reporting

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**BENCHMARK 1:** Whether the variance between the budget amounts for each service category was within 10 percentage points from the budget identified in the Management Plan

SA 73 - Ocean Ave Service Category/Budget Line	Management Plan					FY 2020-2021					Variance Calculation	
	Management Plan Total Budget	Management Plan General Benefit (Non Assessment) Dollars	Management Plan Assessment Budget	% of Total Budget	% of Assessment Budget	FY 2020-2021 Total Budget	General Benefit Dollars	FY 2020-2021 Assessment Budget	% Budget - Assessment	% of Total Budget	Variance - Assessment Budget	Variance - Total Budget
SA 73 - Ocean Ave CBD - Cleaning, Maintenance, and Safety Program	\$ 125,000.00	\$ 1,250.00	\$ 123,750.00	51.65%	51.65%	\$ 175,369.00	\$ -	\$ 175,369.00	50.25%	30.50%	-1.41%	-21.16%
SA 73 - Ocean Ave CBD - Marketing, Streetscape Improvements, and Beautification Program	\$ 43,658.00	\$ 436.58	\$ 43,221.42	18.04%	18.04%	\$ 178,546.00	\$ 121,000.00	\$ 57,546.00	16.49%	31.05%	-1.55%	13.01%
SA 73 - Ocean Ave CBD - Management and Operations	\$ 63,000.00	\$ 630.00	\$ 62,370.00	26.03%	26.03%	\$ 206,098.00	\$ 105,000.00	\$ 101,098.00	28.97%	35.84%	2.93%	9.81%
Contingency and Reserve	\$ 10,340.00	\$ 103.40	\$ 10,236.60	4.27%	4.27%	\$ 15,000.00	\$ -	\$ 15,000.00	4.30%	2.61%	0.03%	-1.66%
<b>TOTAL</b>	<b>\$ 241,998.00</b>	<b>\$ 2,419.98</b>	<b>\$ 239,578.02</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 575,013.00</b>	<b>\$ 226,000.00</b>	<b>\$ 349,013.00</b>	<b>100.00%</b>	<b>100.00%</b>		

**CHART TO PUT IN MEMO FOR BENCHMARK 1**

Service Category	Management Plan Budget	% of Budget	FY2020-2021 Budget	% of Budget	Variance Percentage Points
Cleaning, Maintenance and Safety Program	\$123,750.00	51.65%	\$175,369.00	50.25%	-1.41%
Marketing, Streetscape Improvements, and Beautification Program	\$43,221.42	18.04%	\$57,546.00	16.49%	-1.55%
Management and Operations	\$62,370.00	26.03%	\$101,098.00	28.97%	2.93%
Contingency and Reserve	\$10,236.60	4.27%	\$15,000.00	4.30%	0.03%
<b>TOTAL</b>	<b>\$239,578.02</b>	<b>0.00%</b>	<b>\$349,013.00</b>	<b>100.00%</b>	

**BENCHMARK 2:** General Benefit Requirement

1.00%

Revenue Sources	FY2021 Actuals	% of Actuals
Assessment Revenue	\$ 202,950.00	
Penalties and Interest (Late Payments)		
<b>Total Assessment (Special Benefit) Revenue</b>	<b>\$ 202,950.00</b>	<b>68.12%</b>
Contributions and Sponsorships	\$ -	0.00%
Grants	\$ 94,996.00	31.88%
Donations		0.00%
Miscellaneous		0.00%
<b>Total Non-Assessment (General Benefit) Revenue</b>	<b>\$ 94,996.00</b>	<b>31.88%</b>
<b>Total</b>	<b>\$ 297,946.00</b>	<b>100.00%</b>

**CHART TO PUT IN MEMO FOR BENCHMARK 2**

Revenue Sources	FY2021 Actuals	% of Actuals
Total Assessment	\$202,950.00	68.12%
Total Non-Asses	\$94,996.00	31.88%
<b>Total</b>	<b>\$297,946.00</b>	<b>100.00%</b>

**BENCHMARK 3:** Whether the variance between the budget amount and actual expenses within a fiscal year was within 10 percentage points

SA 73 - Ocean Ave Service Category/Budget Line	Budget					FY 2020-2021					Variance Calculation	
	FY 2020-2021 Total Budget	Amount from Assessment	Amount from General Benefit	% of Budget (Assessment)	% Budget (Total Budget)	Total Actuals	Actual Amount from Assessment	Amount from General Benefit	% of Actuals (Assessment)	% of Actuals (Total Budget)	Variance (Assessment)	Variance (Total Budget)
SA 73 - Ocean Ave CBD - Cleaning, Maintenance, and Safety Program	\$ 175,369.00	\$ 175,369.00	\$ -	50.25%	30.50%	\$ 143,400.00	\$ 143,400.00	\$ -	49.89%	37.08%	-0.36%	6.58%
SA 73 - Ocean Ave CBD - Marketing, Streetscape Improvements, and Beautification Program	\$ 178,546.00	\$ 57,546.00	\$ 121,000.00	16.49%	31.05%	\$ 101,588.00	\$ 47,259.00	\$ 54,329.00	16.44%	26.27%	-0.05%	-4.78%
SA 73 - Ocean Ave CBD - Management and Operations	\$ 206,098.00	\$ 101,098.00	\$ 105,000.00	28.97%	35.84%	\$ 141,766.00	\$ 96,766.00	\$ 45,000.00	33.67%	36.66%	4.70%	0.81%
Contingency and Reserve	\$ 15,000.00	\$ 15,000.00	\$ -	4.30%	2.61%	\$ -	\$ -	\$ -	0.00%	0.00%	-4.30%	-2.61%
<b>TOTAL</b>	<b>\$ 575,013.00</b>	<b>\$ 349,013.00</b>	<b>\$ 226,000.00</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 386,754.00</b>	<b>\$ 287,425.00</b>	<b>\$ 99,329.00</b>	<b>100.00%</b>	<b>100.00%</b>		

**CHART TO PUT IN MEMO FOR BENCHMARK 3**

Service Category	FY2020-2021 Budget	% of Budget	FY2020-2021 Actuals	% of Actuals	Variance Percentage Points
Cleaning, Maintenance and Safety Program	\$175,369.00	50.25%	\$143,400.00	49.89%	-0.36%
Marketing, Streetscape Improvements, and Beautification Program	\$57,546.00	16.49%	\$47,259.00	16.44%	-0.05%
Management and Operations	\$101,098.00	28.97%	\$96,766.00	33.67%	4.70%
Contingency and Reserve	\$15,000.00	4.30%	\$0.00	0.00%	-4.30%
<b>TOTAL</b>	<b>\$349,013.00</b>	<b>100.00%</b>	<b>\$287,425.00</b>	<b>100.00%</b>	

**BENCHMARK 4:** Whether CBD is indicating the amount of funds to be carried forward into the next fiscal year and designating projects to be spent in current fiscal year

Special Assessment Project	
Cleaning, Maintenance and Safety Program	\$ -
Marketing, Streetscape Improvements, and Beautification Program	\$ -
Management and Operations	\$ -
Contingency and Reserve	\$ -
Special Project Total	\$ -
Total Designated Amount for FY 2017-18	