

Budget Update

Presented by the San Francisco Office of Economic and Workforce Development
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SAN FRANCISCO
OFFICE OF ECONOMIC &
WORKFORCE DEVELOPMENT



Mission Statement & Goals

OEWD advances equitable and shared prosperity for San Franciscans by growing sustainable jobs, supporting businesses of all sizes, creating great places to live and work, and helping everyone achieve economic self-sufficiency

01

Facilitate a resilient, diverse, and robust economy where businesses can start, stay, and grow in San Francisco

02

Create and connect residents to good jobs and strong career pathways

03

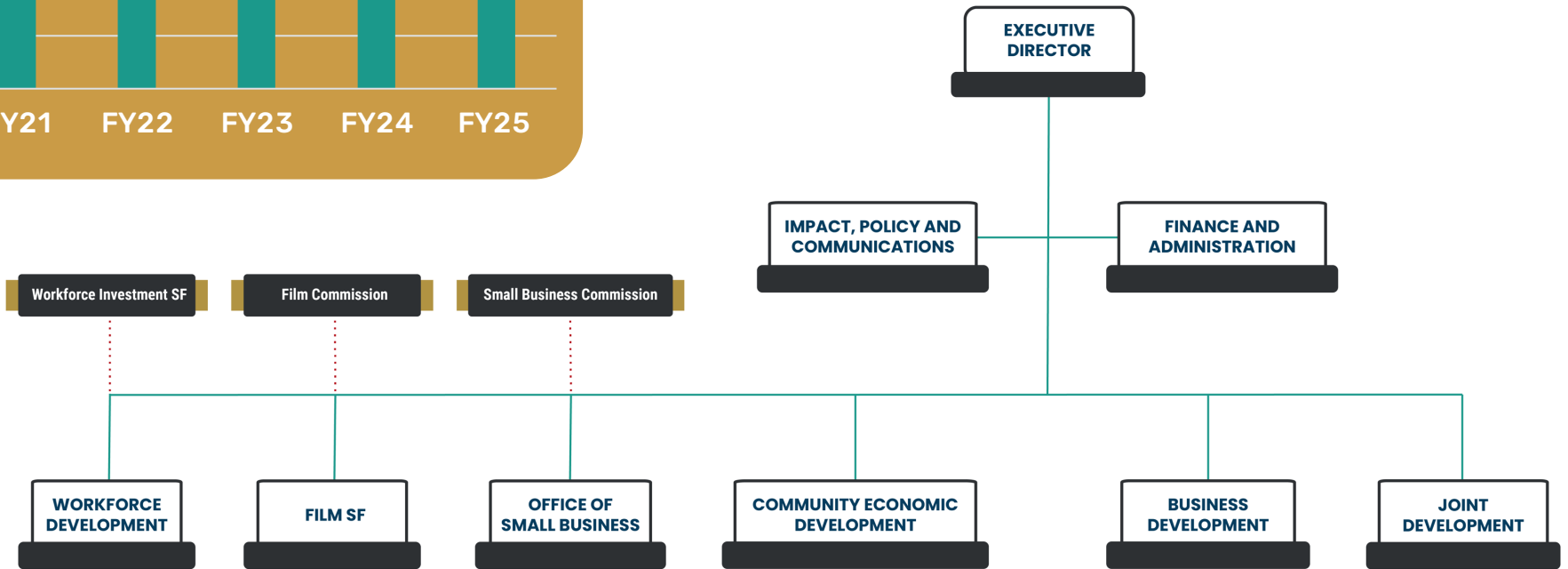
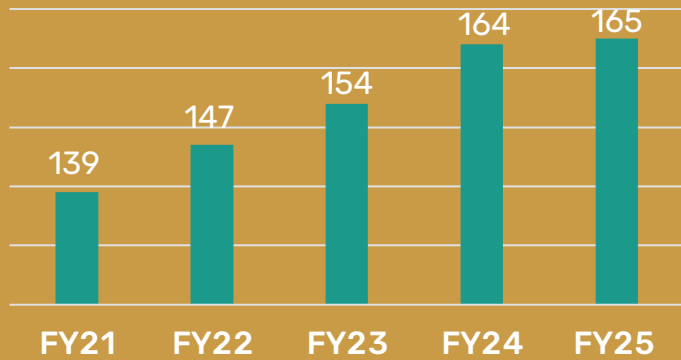
Support vibrant neighborhoods by strengthening small businesses and community organizations

04

Create spaces for jobs, affordable housing, recreation, and public use

OEWD FY 2024-25
Organization Chart

5 Year FTE



BUDGETARY OVERVIEW AND BASELINE INVESTMENTS

Division	FY 2023-2024	FY 2024-2025	Change from FY 2023-2024	FY 2025-2026	Change from FY 2024-2025
Economic Development	\$ 85.1M	\$ 74.3M	\$ (10.8)M	\$ 55.0M	\$ (19.3)M
Film SF	\$ 1.6M	\$ 0.9M	\$ (0.7)M	\$ 1.0M	\$ 0.1M
Office of Small Business	\$ 3.8M	\$ 3.8M	\$ (0.1)M	\$ 4.3M	\$ 0.5M
Joint Development	\$ 15.3M	\$ 15.4M	\$ 0.1M	\$ 15.4M	\$ 0.1M
Workforce Development	\$ 52.3M	\$ 42.7M	\$ (9.6)M	\$ 39.4M	\$ (3.3)M
TOTAL	\$ 158.1M	\$ 137.0M	\$ (21.1)M	\$ 115.1M	\$ (21.9)M



OUTCOMES & PERFORMANCE MEASURES

Sample Workforce Development Performance Measures

- Clients enrolled in programs
- Clients who received services
- Clients placed into employment

Sample Economic Development Performance Measures

- Clients receiving 1:1 technical assistance
- Total \$ amount of grants dispersed
- Grants dispersed

Employment Assistance

Enrolled **5,511** job seekers in employment assistance and training programs



Small Business Support

8,639 small businesses & entrepreneurs were supported through grants, loans, and technical assistance



OEWD IMPACT



- **STOREFRONT OPPORTUNITY GRANT**
Deployed \$2.1M to 71 small businesses, 50 of which are BIPOC owned businesses, and resulted in the opening of **20 small businesses into our Downtown**
- **COMMERCIAL LEASING SERVICES**
Assisted over 150 Businesses with leasing services, resulting in **34 signed leases citywide**
- **HOSPITALITY INITIATIVE**
Trained 117 job seekers, and **placed 104 into hospitality careers**
- **EVENTS AND ACTIVATIONS**
Funded over 200 events and activations, resulting in the **attraction of over 350,000 attendees**

Why Downtown

- 80% of San Francisco's GDP
- 70% of all San Francisco jobs
- 95% of City's business tax revenue
- 50% of City's hotel tax revenue
- 34% of City's sales tax revenue



Downtown

"A Neighborhood for Everyone"

A thriving and economically diverse Downtown that is active, vibrant and welcoming is critical to San Francisco's overall success.



\$4.5m

Increased security presence for 24/7 coverage in the tourism pedestrian area

\$3m

Free parking hours to attract visitors and shoppers

\$1m

Year-round daily professional programming of Union Square Park

\$2m

Powell street pop-ups, Filipino cultural hub business attraction

\$4.5m

Grants, Vacant to Vibrant, leasing and permit specialists to fill storefronts Downtown and Citywide

Ambassador Programs

Maintaining critical public safety investments in areas of high need



Program	FY 23-24	FY 24-25	Change from FY 23-24	FY 25-26	Change from FY 25-26
MM/TL CBSP	\$21.5M	\$20M	-\$0.5M	\$20M	\$0
TENDERLOIN PARK	*included above	\$1M	\$0	\$1M	\$0
LOWER POLK	\$300K	\$300K	\$0	\$300k	\$0

THANK YOU



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